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## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

#### ACF Industries, Inc.—To Build Nuclear Reactor—

Lewis L. Strauss, Chairman of the Atomic Energy Commission, on May 2 announced that the Commission has reached agreement with the Nuclear Products-Ercos division of ACF Industries, Inc. and the Rural Cooperative Power Association, Elk River, Minn., on the basis for contractual agreements for a demonstration nuclear power plant at Elk River. The basis has been filed with the Joint Committee on Atomic Energy of the Congress in accordance with the requirements of the Commission's 1958 Authorization Act.

The agreement with ACF would cover design, development, fabrication, construction, and test operation of a closed-cycle boiling water nuclear reactor and conventional fuel-fired superheater with a combined capacity of 22,000 EKW. The reactor would use water as a moderator and coolant, and a mixture of thorium and uranium oxides, as fuel.

The Rural Cooperative Power Association, under a separate agreement with the Commission, would provide the site near its existing steam plant at Elk River, Minn., and the conventional turbogenerator and related facilities. RCPA also would operate the entire plant for five years as part of its electric power system, and purchase from the Commission the steam produced by the reactor.

The total estimated cost of the Commission under the proposed arrangements, would be about \$11,450,000. This would include the cost of development, construction, training and test operation of the reactor, to be performed by ACF Industries under a cost-type contract with a ceiling of \$9,269,000 including fixed-fee. The Commission's total estimated also includes operating costs to be borne by the Commission. The conventional turbogenerator facilities would be provided by RCPA at an estimated cost of about \$1,750,000.

It is expected that the reactor would be completed by October 1960. Title to the entire reactor plant fuel elements, and superheater would be retained by the Government.—V. 187, p. 1885.

**Adams Engineering Co., Inc.—Securities Offered**—Two underwriting groups, both headed by Cruttenden, Podesta & Co., Chicago, Ill., on May 7 publicly offered the following securities of Adams Engineering Co., Inc.: \$2,000,000 of 6½% convertible sinking fund debentures due April 1, 1968 at 100% and accrued interest, and 250,000 shares of class A common stock (par 10 cents) at \$4 per share.

The debentures are convertible prior to maturity, unless previously redeemed, into shares of class A common stock at the following initial conversion prices per share: \$4 to April 1, 1960; \$4.10 to April 1, 1962; \$4.20 to April 1, 1964; \$4.30 to April 1, 1966; and \$4.40 thereafter.

The debentures may be redeemed at prices ranging from 106½% during the 12-month period ending March 31, 1959, to 100½% during the year ending March 31, 1969; plus accrued interest in each case.

**PROCEEDS**—The net proceeds from the sale of the debentures will be used (1) to retire approximately \$420,000 of indebtedness of the company; approximately \$1,100,000 to liquidate short-term borrowings secured by assignment of accounts receivable; and the balance to pay approximately \$400,000 of notes payable to trade creditors.

The company will receive none of the proceeds from the sale of the class A common stock, such proceeds going to selling stockholders.

**BUSINESS**—Company and its wholly-owned subsidiaries manufacture ABC aluminum jalouse windows and doors, awning windows, sliding glass doors, aluminum thresholds, various kinds of aluminum outdoor furniture, and aluminum billets, extrusions and tubing, and distribute certain of the products.

The business of the company is presently conducted through the company and the following 100% owned subsidiaries, all Florida corporations:

Adams Engineering Properties, Inc., organized in 1953, owner of the Miami, Fla., plant site which it leases to the parent company.

Adams Engineering Building Co., Inc., organized in 1953, owner of South Hackensack, N. J., plant site which it leases to the parent company.

ABC Exporters, Inc., organized in 1955, the distributor of company products in foreign countries.

Armstrong Container Corp., organized in 1955, the manufacturer of shipping cartons for the company's products.

Armstrong Cushion Co., Inc., organized in 1957, manufacturer of cushions for the company's aluminum furniture.

ABC Foundry Co., Inc., organized in 1957, which casts aluminum billets for use in the company's products and for sale to others.

ABC Laboratories, Inc., organized in 1955, research and testing laboratory for aluminum products.

Armstrong Press, Inc., organized in 1957, which prints the company's sales literature, stationery supplies, and forms.

ABC Aluminum Products, Inc., organized in 1955, ABC Windows of Ft. Lauderdale, Inc., ABC Windows of St. Petersburg, Inc., ABC Windows of Orlando, Inc., ABC Windows of West Palm Beach, Inc., all organized in 1956, ABC Windows of Tampa, Inc., and ABC Windows of Sarasota, Inc., organized in 1957. These subsidiaries are all Florida sales and warehouse branches for jalouse windows and doors, awning windows and sliding glass doors.

ABC Windows of Atlanta, Inc., and ABC Windows of Ohio, Inc., organized in 1957, Georgia and Ohio sales and warehouse branches for jalouse windows and doors, awning windows and sliding glass doors.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized Outstanding  
5% first mortgage note of subsidiary \$7,500  
due \$2,500 annually to Nov. 30, 1960  
6% promissory notes due July 1, 1963 284,378  
10-year 6½% sinking fund convertible debentures due April 1, 1968 \$2,000,000 2,000,000  
Sundry notes and contracts payable 82,867  
Class A common stock (par 10 cents) 2,000,000 shs. 351,552 shs.  
Class B common stock (par 10 cents) 899,000 shs. 550,000 shs.

\* Issued to Sylvia Silvers and The Miami Beach First National Bank, as trustees for the children of Charles and Sylvia Silvers.

Includes 550,000 shares reserved for conversion of a like number of shares of class B common stock and 500,000 shares reserved for conversion of the debentures now offered.

**UNDERWRITERS**—The names of the several underwriters and the

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respective principal amount of the convertible sinking fund debentures to be purchased by each of them are as follows:

Cruttenden, Podesta & Co.	395,000	Hooker & Fay	\$75,000
First Securities Corp.	200,000	Mullaney, Wells & Co.	75,000
Granberry, Marache & Co.	200,000	Blair & Co. Incorporated	50,000
Piper, Jaffray & Hopwood	200,000	Mann and Gould	50,000
Plymouth Bond & Share Corp.	125,000	Mason & Lee, Inc.	50,000
Clayton Securities Corp.	100,000	Security Associates, Inc.	50,000
Howard, Weil, Labouisse, Friedrichs & Co.	100,000	Watling, Lerchen & Co.	50,000
J. C. Wheat & Co.	100,000	Erwin & Co., Inc.	25,000
Atwill & Co., Inc.	80,000	T. C. Henderson & Co., Inc.	25,000

The names of the several underwriters and the number of shares of class A common stock to be purchased by each of them are as follows:

Shares	Shares
Cruttenden, Podesta & Co. 56,000	R. F. Campeau Co. 9,000
Piper, Jaffray & Hopwood 35,000	A. M. Law & Co. 7,000
Hooker & Fay 27,000	Hudson White & Co. 6,000
First Securities Corp. 25,000	Blair & Co. Inc. 5,000
Granberry, Marache & Co. 20,000	D. B. Fisher Co. 5,000
Howard, Weil, Labouisse, Friedrichs & Co. 17,500	Johnson & Geisler 5,000
Erwin & Co., Inc. 12,500	Plymouth Bond & Share Corp. 5,000
Watling, Lerchen & Co. 10,000	Strader & Co., Inc. 5,000

V. 186, p. 1145.

#### (J. D.) Adams Manufacturing Co.—Proposed Merger—

See State Street Investment Corp in V. 187, p. 2007.—V. 182, p. 209.

#### American Cyanamid Co.—To Build New Plant—

This company will commence construction this summer on a new multi-million dollar maleic anhydride manufacturing plant at Bridgeville, Pa., it was announced on May 7 by W. G. Malcolm, President.

Maleic anhydride is an organic chemical used in manufacturing paints, varnishes, laminates, agricultural chemicals, and other products. The company is the largest consumer of maleic anhydride in the United States.

The new unit, an outdoor type installation, will cover approximately two acres of land adjacent to the company's present production facilities at Bridgeville. It will be incorporated into the operations of the Plastics and Resins Division.

Construction will get underway within three months. Completion and operation are scheduled for late next year.

Initial production capacity will be at the rate of 14,000,000 pounds annually. Expansion plans are being incorporated in the plant design to facilitate an increase in capacity if and when needed.

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#### Announces New Type of Chemical—

A new type of chemical now available commercially from this company protects many products from discoloring, fading, brittling, and other damage caused by exposure to the invisible ultraviolet portion of natural or fluorescent light.

Known as UV 9 Ultraviolet Absorber, it provides ultraviolet light stability to materials by absorbing or soaking up harmful ultraviolet light and transforming it into harmless radiation. Light in the visible portion of the spectrum is practically unaffected.

#### Correction—

News release on this company's establishment of a new subsidiary, Cynamid de Colombia, published in the "Chronicle" of May 5, contains an error in second line of last paragraph. That line should read: "branch offices at Medellin, Cali. (not Calif.), and Barranquilla." See V. 187, p. 1997.

#### American Durox Corp.—Registers With SEC—

This corporation, with offices in Englewood, Colo., filed a registration statement with the SEC on May 1, 1958, covering 2,500,000 shares of its \$1 par common stock, to be offered for public sale at \$2 per share. Public offering of the stock is to be made by I. A. I. Securities Corp., Englewood, Colo., on a best efforts basis, for which it will receive a selling commission of 30¢ per share.

Organized under Delaware law on Dec. 5, 1957, Durox proposes to engage in the manufacture and sale of a light weight cellular gas concrete building material which is produced as building blocks, wall panels, roof and floor slabs and lintels. The product is known as "Durox," which the company is said to have the right to make and sell in Florida, Georgia, Louisiana, Mississippi and Alabama. The company contemplates plants for the manufacture of Durox at Tampa, Fla., Atlanta, Ga., and New Orleans, La.

Net proceeds of the stock sale will be applied first to the construction of the plant and the establishment of the business at Tampa, including payment of the balance due on a plant side. The amount allocated for establishment of business at Tampa is estimated at \$1,445,000, including a \$328,500 reserve for contingencies and working capital. The plants later contemplated for Atlanta and New Orleans will have the same capacity, and the same estimated cost is made for these plants.

The prospectus lists Karl F. Lagnefors of Denver as President and a director. The company has outstanding 175,000 common shares, of which Mr. Lagnefors owns 55,000 shares (31.4%) and Swedish-American Industries 35,000 shares (20%). The company's business will be carried on by it pursuant to a license agreement granted by Swedish-American Industries, of which Mr. Lagnefors and Elvin L. Harmon, another director of the issuer, are officers, directors and controlling stockholders. The license agreement was acquired by Mr. Lagnefors, Mr. Harmon and other promoters for \$12,000; and it was assigned by them to the issuer, which issued 55,000 shares to Mr. Lagnefors, \$30,000 to Mr. Harmon, 25,000 to Emil L. Jensen, another director and promoter, and 40,000 shares to Swedish-American.

If all 2,500,000 shares are sold pursuant to this public offering, the corporation will have outstanding a total of 2,635,000 shares, the public will have paid \$5,000,000 for 2,300,000 shares, or 99.3% of the invested capital for 94.87% of the outstanding shares.

#### American Investors Fund, Inc.—Registers With SEC—

This Larchmont, N. Y., investment company, filed a registration statement with the SEC on May 1, 1958, covering 2,000,000 shares of capital stock.

#### American Metal Climax, Inc.—Option Plan Approved

The stockholders on May 1 approved the Second Restricted Stock Option Plan for Key Employees whereby a maximum of 345,000 shares of common stock could be

public and its stockholders and in accordance with established principles of Federal law.

"The government charges result from an attempt by Tennessee Gas Transmission Co. and its affiliate, Midwestern Gas Transmission Co., to construct a new pipeline which proposed to sell gas in the market areas of American Natural, Northern and Peoples in the States of Wisconsin, Minnesota and Illinois, respectively. Midwestern's application included a proposal to supply gas to a number of communities in central and northern Wisconsin which are served by utilities that desire to buy gas from the American Natural system. The American Natural system desires to supply these communities and was ready to do so. If it had not been for this application by Midwestern, the American Natural system, upon prompt authorization by the Federal Power Commission, would have been able to extend gas service to the Wisconsin communities in 1956.

"Recognizing the competitive nature of the proposals of Midwestern and American Natural—as well as the competition for markets between Midwestern, Peoples and Northern—the Federal Power Commission convened a proceeding to determine which company should be authorized to serve each of the various areas in the best interest of the public. This proceeding, the most complex ever held before the FPC, has been pending for more than 2½ years. That agency has complete jurisdiction and responsibility to determine the many controversial issues which must be resolved, for under the Natural Gas Act it has the sole authority to determine the areas to be served by a pipeline system, the rates to be charged and the volumes of gas to be delivered.

"The American Natural system has presented detailed evidence before the FPC in support of its view that it can extend its facilities to new communities in Wisconsin and provide adequate supplies of gas quickly and at the most reasonable rates. In advocating its own expansion program, American Natural opposed the Midwestern project on the grounds that it is not economically feasible and would be detrimental to gas consumers."—V. 187, p. 1646.

#### American Optical Co.—Reports Reduced Sales, Earnings.

The company on May 2 reported reduced sales and earnings in the first 13 weeks of 1958.

Net sales for the quarter totaled \$19,331,266, compared to \$20,008,661 for the corresponding period a year ago. Net income decreased to \$461,732, from \$729,807 in 1957. This amounted to 51 cents per average share outstanding, compared to 92 cents last year.

E. W. Schumacher, President, said operating results were affected by a substantial reduction in the sale of safety products because of the generally lower activity rate in heavy industry, and intense price competition in ophthalmic products coupled with lower sales and higher cost ratios.

He said sales and profits for both instruments and sunglasses were better by comparison than in 1957.

This company has purchased Hanau Engineering Co., Inc., of Buffalo, N. Y., it was announced jointly on April 25 by E. Weldon Schumacher, President of American Optical, and Jack L. Stern, President of Hanau.

Hanau, an internationally known manufacturer of dental equipment, was founded in Buffalo in 1920. It will operate as a wholly-owned subsidiary of American Optical Co.—V. 187, p. 1998.

#### American Potash & Chemical Corp.—Merger Approved

Approval of the merger into this corporation of Lindsay Chemical Co. was voted on April 29 by shareholders of both companies.

The merger is expected to become effective upon the filing of necessary documents with the States in which the companies are incorporated. Lindsay Chemical will be operated as the Lindsay Chemical Division of American Potash.

Merger terms include the exchange of common stock on a share for share basis. The 125,000 shares of Lindsay 7% cumulative preferred \$2 par value stock will be exchanged for 3,750 shares of American Potash newly authorized \$5 cumulative special preferred no par value stock.

The American Potash shareholders also approved a proposed amendment to the certificate of incorporation changing the class A stock to common stock and increasing the authorized shares of common stock by the number of class A shares previously authorized. Giving effect to this action and the Lindsay merger, American Potash common stock outstanding will be increased to 2,270,058 shares. Prior to the April 29 meeting there were 1,908,444 shares of class A and common stock outstanding.

Peter Colefax, President of American Potash, reported to shareholders that for the quarter ended March 31, 1958 sales decrease by 7.5% from the comparable period in 1957. Softening in demand for several of the company's major products which began to show itself a year ago, reflect the fact that the principal industries served by the company have been operating at lower levels over the past year. In contrast, sales of electro-chemicals and other newer products of the company were well ahead of 1957.

Sales for the three months ended March 31, 1958 totaled \$10,091,396 compared with \$10,949,299 for the corresponding period in 1957.

Net income for the first quarter of 1958 amounted to \$1,001,432 compared with \$1,271,631 for the same period last year. After deducting preferred dividend requirements, earnings for the three months ended March 31, 1958 amounted to 50¢ per share on the 1,908,444 shares of class A and common stock outstanding. This compared with 64¢ earned in 1957 on the 1,908,995 shares then outstanding.

Mr. Colefax said that while the company was making every effort to reduce costs and avoid unnecessary expense, it was continuing to increase its budget on research, planning and development activities with special emphasis on boron products and the alkali metals.—V. 187, p. 285.

#### American Radiator & Standard Sanitary Corp.—Earnings Off

Consolidated net sales totaled \$78,569,749 during the quarter ended March 31, 1958. Joseph A. Grazier, President, announced on May 7. In the comparable period of 1957, consolidated net sales amounted to \$89,225,373.

Net income for the first quarter of 1958 was \$1,387,951, including dividends of \$1,311,233 received from the corporation's foreign subsidiaries. Net income was equal, after preferred dividends, to 11 cents a share on the 11,709,936 shares of common stock outstanding. In the first quarter of 1957, net income amounted to \$3,149,916, including foreign dividends of \$1,585,664, and was equivalent to 26 cents per common share.

"The continued decline in general business during the first quarter of this year resulted in a decline in orders and shipments and has made the cost-price squeeze even tighter," Mr. Grazier said.—V. 187, p. 1538.

#### American Window Glass Co.—Merger Approved

The proposed merger of this company with Blue Ridge Glass Corp., wholly owned subsidiary of Saint-Gobain of Paris, France, was approved by holders of 84.8% of the outstanding eligible shares of American Window Glass Co. and is now being presented to the boards of directors of the two companies for approval.

Assuming favorable action by both boards, "it is contemplated that the merger will become effective on or about May 15, 1958."

A law suit filed in the Federal Court by a shareholder objecting to the merger has been dismissed.

In the letter to shareholders, Otto G. Schwenk, President, said:

"Consummation of the merger will give the new company a broader line of complementary products. After its entry into the manufacture of plate glass, the new company will become a full-line producer of flat glass products in the United States and it will be able to compete more effectively in the growing flat glass markets of the nation."—V. 187, p. 1885.

**Arkansas Louisiana Gas Co.—Secondary Offering**—A secondary offering of 54,000 shares of common stock (par \$5) was made on May 6 by White, Weld & Co. at \$31.62½ per share, with a dealer's concession of 75 cents per share. It was oversubscribed.—V. 186, p. 1837.

#### Arkansas Western Gas Co.—Registers With SEC

This company filed a registration statement with the SEC on May 5, 1958, covering 55,774 shares of 25 par common stock. The company proposes to offer this stock for subscription at \$15 per share by

stockholders of record May 28, 1958, at the rate of one additional share for each ten shares then held. No underwriting is involved.

Net proceeds will be added to the company's general funds and used from time to time to defray a portion of the cost of the company's anticipated 1958 program of property additions and improvements. Expenditures for such purposes are estimated at \$1,364,300 for 1958.—V. 177, p. 2450.

#### Armco Steel Corp.—Merger Effective

The merger of this corporation and The National Supply Co., under discussion for years, became a reality on May 1.

The transfer of the properties and assets of National Supply to Armco was made as of the close of business on April 30. On May 1, National Supply began a new life as an Ohio corporation and a subsidiary of Armco.

A new National Supply board of directors has been named, composed of nine officers of National Supply and four of Armco Steel.

National's representatives are A. W. McKinney, President; N. G. Cummings, Vice-President; A. T. Huizinga, Vice-President and Treasurer; E. H. Thorsteinson, Vice-President and Controller; E. G. Unrath, Vice-President-manufacturing; M. E. Swaim, Vice-President-sales; R. W. Eller, Vice-President and Secretary; Henry Chalfant, Assistant-Secretary; and A. R. Meyer, Vice-President.

Armco's representatives are R. L. Gray, President; E. A. Correa, Vice-President and Secretary; L. T. Johnston, Vice-President; and D. E. Reichelderfer, Vice-President and Controller.

With the addition of 12,800 National Supply shareholders, Armco will have approximately 75,000 owners of its stock.—V. 187, p. 1886.

#### Armstrong Cork Co.—Expansion Planned

A multi-million dollar expansion project involving four plants of the company's Glass and Closure Division has been announced by Joseph C. Feagley, Vice-President and General Manager of the Division.

The project includes new modern packing, inspection and carton assembly facilities as well as additional glass container fabricating machines at the Dunkirk, Ind., plant; additional glass container fabricating machines and a new warehouse at the Millville, N. J., plant; and additional plastic injection molding machines at the Lancaster, Pa., and the Keyston, N. J., plants.

At the same time, Mr. Feagley announced that installation of new electronically controlled molded cap finishing facilities at the Lancaster plant are nearing completion.—V. 186, p. 2149.

#### Arnold, Hoffman & Co., Inc., Providence, R. I.—Stock Offered

The corporation on April 30 offered to its minority common stockholders of record April 29 the right to subscribe on or before May 22 for 20,697 additional shares of common stock (par \$10) at \$12.50 per share on the basis of one new share for each share held. Concurrently, Imperial Chemical Industries Ltd., the parent, will subscribe for 72,303 shares at the same price, and latter will purchase any shares not subscribed for by the minority stockholders. The offering is not underwritten.

**PROCEEDS**—The net proceeds are to provide funds to meet the payments of principal, each in the amount of \$166,000, due to New York Life Insurance Co. on July 1, 1958, Jan. 1, 1959 and July 1, 1959, and the balance will be added to working capital.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 1/4% promissory notes due serially until 1973	\$5,000,000	\$5,000,000
Other promissory notes	3,650,000	
Common stock (par \$10)	200,000 shs.	186,000 shs.

\*Held by New York Life Insurance Co. +Held by Imperial Chemical Industries Ltd.

**BUSINESS**—Company was organized in Rhode Island in November, 1899. Its principal office is located at 55 Canal St., Providence, R. I.

The company is engaged in the manufacture and sale of chemicals, principally for use in the textile industry. Products include dyes, sulfonated oils and fats, water repellants, synthetic resins, plasticizers, organic esters, cationic softeners, searle acid, red oil, glycerine, synthetic detergents, pigments, wetting agents, and defoamers.

The company owns manufacturing plants in Dighton, Mass.; Cincinnati, Ohio; and Charlotte, N. C. In addition to its principal offices in Providence, R. I., it operates sales offices in Teterboro, N. J., Charlotte, N. C., and Atlanta, Ga. The Dighton plant contains approximately 255,000 square feet of manufacturing and warehouse space, which includes a new modern dye manufacturing plant containing approximately 66,000 square feet, which was completed in 1954. The plant is located upon land owned by the company containing approximately 70 acres. The company has its own reservoir for water supply at Dighton and siding facilities.

The plant at Charlotte, N. C., contains approximately 44,000 square feet of floor space, and is located on a tract of land about 3 1/4 acres which is owned by the company.

The company's Cincinnati plant, which contains approximately 67,000 square feet of floor space, is located upon a tract of leased land containing approximately 3 1/2 acres. The interest of the company is under a so-called perpetual leasehold under which the company pays a nominal rent. The company has the option to purchase the property for the sum of \$22,380.

The company's subsidiary, Canal Street Land Co., owns the principal office building in Providence, R. I., and the company's office and warehouse in Teterboro, N. J., both of which are leased to the company.—V. 187, p. 1646.

#### Atlanta Gas Light Co.—To Offer Stock

The directors have authorized an offering of 121,317 shares of common stock to common stockholders on a subscription basis of one share for each eight shares held, with a standby underwriting.

It is anticipated the stock will be offered in July subject to market conditions and regulatory approval.—V. 187, p. 773.

#### Baltimore Gas & Electric Co.—Earnings Lower

This company reports net income for the three months ended March 31, 1958 of \$8,643,000 after operating expenses, depreciation and amortization, taxes, fixed charges, and other income deductions, equivalent, after preferred dividends, to 76 cents per share on the common stock (based on average shares outstanding). This compares with net income of \$8,665,000 for the three months ended March 31, 1957, equivalent to \$1 per share on the common stock on a lesser number of shares.

J. Theodore Wolfe, President said, "Figures for the first quarter of 1957 included a nonrecurring special dividend from the Safe Harbor Water Power Corp., which improved the 1957 earnings by approximately 20 cents a share."

Mr. Wolfe explained that the heavy snowstorm on March 19-20 had caused heavy damage, presently estimated to involve charges to "Operating Expenses" of about \$2,400,000 by the time all repairs are made. He said that \$600,000 of these costs had been charged against the first quarter of the year, equivalent after taxes to about four cents per share.

He stated also that the Maryland P. S. Commission had modified its previous order suspending the Company's proposed higher rates which are now being considered by the Commission. This modification accelerates the effective date for higher gas and steam heating rates to May 1 (subject to refunds if required by the Commission's final decision). A similarly accelerated effective date was not granted for the proposed electric rates.

The higher rates for gas, electric and steam service would produce additional revenues of about \$10,000,000 per year, based on 1958 volumes of service.—V. 187, p. 1538.

#### Banner Mining Co., Salt Lake City, Utah—Files With Securities and Exchange Commission

The company on April 30 filed a letter of notification with the SEC covering 40,000 shares of common stock (par \$1) to be offered at \$7.50 per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.—V. 180, p. 906.

#### Bearings, Inc.—Offers to Purchase Its Stock

The directors have authorized an offer to holders of common stock of record as of the close of business April 30, 1958, who own less than 50 shares, to purchase their holdings at \$3.50 per share. The offer expires June 16, 1958.

Holders of less than 50 shares desiring to accept the offer should surrender their certificates to the corporation at its offices, 364 Euclid Ave., Cleveland, Ohio.—V. 184, p. 2730.

#### Benrus Watch Co., Inc.—Secondary Offerings Made

Ralph E. Samuel & Co. of New York City on May 5 made two offerings of 18,150 shares each of common stock (par \$1), while L. F. Rothschild & Co., also of New York City, made a single offering of 18,150 shares of the same class of stock. The 54,450 shares involved were priced at the market (estimated at about \$5.50 per share).

**PROCEEDS**—Of the net proceeds, one-third will go to S. Ralph Lazarus and S. Ralph Lazarus Foundation, Inc.; one-third to Benjamin Lazarus; and one-third to Oscar M. Lazarus, Julian Lazarus and Jay Kay Lazarus.

#### CAPITALIZATION AT JANUARY 31, 1958

Authorized	Outstanding
Notes payable to banks	\$1,000,000
Common stock (par \$1)	904,000 shs. 625,773 shs.

**BUSINESS**—Company, with offices at 50 West 44th St., New York, N. Y., was incorporated in New York on Jan. 28, 1946, as a successor to the Benrus watch business originally founded in 1919. The business of the company consists principally of the manufacture and sale of high-grade (15 to 21 jewel) watches from movements made in Switzerland and assembled in the United States in cases manufactured by the company here. The Benrus line of watches comprises a wide variety of watches, including low-priced watches, for men and women. The company has a contract with the Navy Department for the production of components for the guided missile program. Pic Design Corp., a wholly-owned subsidiary, is a manufacturer of standardized precision instrument components.—V. 187, p. 1999.

#### Bergstrom Paper Co.—Secondary Offering Completed

A secondary offering of 59,480 shares of class A common stock (par \$1) was made on May 1 by A. G. Becker & Co., Inc., Chicago, Ill. at \$18.25 per share, with a dealer's concession of 85 cents per share. It was completed.—V. 187, p. 1999.

#### Berkshire Life Insurance Co.—New Director

John B. Bridgwood, Executive Vice-President of the Chase Manhattan Bank, has been elected a director of this company. He is also a director and member of the executive committee of the Merchants Fire Assurance Corp. and the Merchants Indemnity Corp. and a member of the executive committee of the Central Savings Bank in New York. Other directorships include Rockefeller Center, Inc., and the Western Maryland Ry. Co.

#### Black, Starr & Gorham, Inc.—Sales & Earnings Down

Year End Jan. 31—	1958	1957	1956	1955
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**Boston Fund, Inc.—Registers With SEC—**

This Boston Mass., investment company filed with the SEC an amendment of April 30, 1958 to its registration statement covering an additional 1,500,000 shares of common stock, \$1 par value in the end.—V. 186, p. 939.

**Bowser, Inc.—Management Retains Control—**

The management of this company on April 30 retained control, setting 10 of 12 directors at the annual meeting. A group led by T. J. Penick, President of Penick & McClure, Inc., Dallas (Texas) investment securities firm, had at one time proposed an opposition slate of seven directors for the board. But Mr. Penick, according to a spokesman for Bowser management, was not at the meeting. John D. Ferris was said to represent the Texas group's interest. The two directors elected as representatives of the Texas interests were Roy J. Coffee, Mayor of University Park, Texas, and John L. Johnson, a real estate developer from Dallas. The management spokesman said these two new directors were elected as "representatives of preferred stockholders." Re-elected to the Bowser board were: R. Hosken Dammon, Chairman and President; J. M. Barrett, Jr.; F. W. Borkamp; F. S. Ehrman, Vice-President; P. E. Ganz, Vice-President; R. D. Gordon; R. L. Holt; and P. W. Smith, Executive Vice-President. Two new directors listed as elected from the management slate, are Leslie Bissell, Washington, C. Financial consultant, and J. C. Hutzell, a retired industrialist. J. A. Berghoff, Vice-President of Wayne Home Equipment Co., and P. Gudeman, President of the Gudeman Co., retired as directors and were not up for re-election.—V. 187, p. 1539

**Bridgeport Brass Co.—Secondary Offering—**A secondary offering of 54,000 shares of common stock (par \$5) was made on May 6 by The First Boston Corp. at \$30 per share, with a dealer's concession of 85 cents per share. It was quickly completed.—V. 187, p. 1999.

**Bristol-Myers Co. (& North American Subs.)—Earnings Increased—**

Year End. Dec. 31—	1957	1956	1955	1954
Total sales	\$106,847,430	\$89,403,544	\$75,746,827	\$62,376,248
Net profit before inc. taxes	14,193,970	10,941,532	9,153,242	7,265,900
Provision for Federal & Canadian income taxes	7,789,894	5,355,364	4,287,490	3,662,131
Net profit	\$6,404,076	\$5,586,168	\$4,865,752	\$3,603,769
Preferred dividends	180,020	210,063	220,746	226,558
Common dividends	3,050,725	2,710,111	2,381,616	1,595,395
Common shs. outstanding	1,530,000	1,514,000	1,560,432	1,595,418
Earnings per com. sh.	\$4.07	\$3.55	\$2.98	\$2.12

**Brown-Allen Chemicals, Inc.—Merger, Etc.—**

The stockholders on May 2, 1958 approved an authorization of 300,000 shares of preferred stock and an increase in the authorized common stock to 3,000,000 shares. Both of these authorizations were necessary to complete the recent merger with Standard Magnesium Corp., Inc. of Tulsa, Okla.

Under the terms of the merger, Brown-Allen will acquire all the stock of Standard in exchange for 1,500,000 shares of Brown-Allen common stock and 268,473 shares of Brown-Allen preferred stock. The total outstanding common stock of Brown-Allen after the merger was 2,984,906 shares. The controlling interest in Standard Magnesium will in turn acquire control of Brown-Allen. Standard will thus become a wholly-owned subsidiary of Brown-Allen. R. M. Wheeler, President of Standard, in acquiring control of the parent company, has become its President. There will be no change in the operation of the Tulsa plant. Mr. Wheeler announced, however, that plans are being made to convert the Staten Island (N.Y.) facilities of Brown-Allen to use as a magnesium smelter. The company will thereby obtain magnesium facilities on the East Coast similar to those now operated in Tulsa.

John B. Fowler, Jr., New York, former President of Brown-Allen, will remain a director of the company. The combined value of the plant facilities of the merged companies will exceed \$1,700,000.

Completed last week is the new plant of a subsidiary of Standard Continental Industries, Inc. This new plant—which is located adjacent to the Standard plant in Tulsa—will manufacture non-ferrous thermite welding material. The material is used to attach anodes to pipelines, ships, etc., and is also used by electric utility companies for splicing cable.—V. 187, p. 1150.

**Budd Co.—Completes New Tank—**

A large multi-walled tank has been designed by atomic engineers of this company for GE's Aircraft Nuclear Propulsion Department and has successfully undergone preliminary tests at Budd's Hunting Park Plant in Philadelphia, Pa.

The tank required a year to construct and was a high cost unit. The assembled unit was recently delivered to the AEC's National Reactor Testing Station in Idaho for final testing following structural tests at Budd.—V. 187, p. 1999.

**Bullock's, Inc.—Sales and Earnings Show Decrease—**

52 Wks. End. 53 Wks. End.	Feb. 1, 1958	Feb. 2, 1957	\$	\$
Net sales, including sales of leased sections	135,874,873	138,310,506		
Profit before income taxes	12,447,170	13,224,224		
Prov. for Fed. inc. taxes (est.)	6,578,094	7,029,997		
Net profit	5,869,076	6,194,227		
Preferred dividends cash declared	255,868	259,360		
Common dividends declared (in cash)	2,387,325	2,348,738		
Common dividends paid in stock	1,438,198			
Common shares outstanding	1,223,951	1,188,873		
Earnings per common share	\$4.59	\$4.99		

**Burgermeister Brewing Corp.—Stock Sold—**Mention was made in our issue of May 5 of the public offering by Blyth & Co., Inc., and associates of voting trust certificates evidencing 60,000 shares of capital stock (par \$5) at \$11.75 per certificate. The offering was quickly oversubscribed and the books closed. Further details follow:

**CAPITALIZATION AS OF DECEMBER 31, 1957**

Authorized	Outstanding
\$2,000,000	None
1,000,000 shs.	785,100 shs.

The company has a revolving credit agreement with a California bank under which it may borrow up to \$2,000,000 on unsecured renewable 90-day notes at the prevailing prime interest rate. Borrowings under this agreement have been used in the past to supplement seasonal working capital requirements, and have been repaid when due without renewal of the notes. As of March 28, 1958, there were no loans outstanding under this agreement.

**UNDERWRITERS—**The underwriters named below, severally, have made a firm commitment to purchase voting trust certificates evidencing the number of shares of the capital stock of the company set forth opposite their respective names:

Blyth & Co., Inc.	Voting Trust Certificates
First California Co.	35,000
Davis, Skaggs & Co.	20,000

See also V. 187, p. 1999.

**THE COMMERCIAL AND FINANCIAL CHRONICLE** (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., RE 2-9570. Herbert D. Seibert, Editor and Publisher; William B. Dana, President. Published twice a week (every Thursday) (general news and advertising issue) with a statistical issue on Monday. Other office: 135 S. La Salle Street, Chicago 3, Illinois (Telephone State 2-0613); Copyright 1958 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$65.00 per year; in Dominion of Canada, \$68.00 per year. Other Countries, \$72.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

**Canadian Javelin Ltd.—Holds Purchase Option—**

In order to clarify the situation with respect to the recent acquisition of The Newfoundland & Labrador Corp. Ltd., John C. Doyle, President, said on April 30:

"Wabush Iron Co., Ltd., an Ohio corporation owned and controlled by Canadian Javelin Ltd., The Steel Co. of Canada, Ltd., Youngstown Sheet & Tube Co., Interlake Iron Corp., and Pickands Mather & Co., acquired 50,888 shares of NALCO.

Canadian Javelin Ltd. in its own right purchased 349,112 shares. These shares, together with the shares previously held in NALCO by this company bring its total holding to 425,784 shares in addition to the equity of Canadian Javelin in the shares held by Wabush Iron Co. Ltd.

Canadian Javelin Ltd. holds an option from Wabush Iron Co. Ltd. to purchase all the shares acquired by Wabush from the Government of Newfoundland, and Wabush Iron Co. Ltd. has agreed that the capitalization of NALCO would not be increased during the term of this option in order to protect the right of Canadian Javelin.

The effect of this is to associate this company with several leading Canadian and American steel companies in NALCO, thus ensuring the best and fastest development of the vast NALCO concessions by an experienced, well-financed group.

Canadian Javelin will thus begin to get earnings from NALCO at a much earlier date than was heretofore anticipated and on a larger scale."

See also Wabush Iron Co. Ltd. below.—V. 187, p. 1647.

**Canal-Randolph Corp.—Earnings Increased—**

Year Ended Dec. 31—	1957	1956
Total operating revenues	\$2,516,522	\$1,372,843
Profit before income taxes	219,630	87,327
Provision for Federal income taxes	115,863	39,910

Net profit	\$103,767	\$47,417
Capital shares outstanding	916,617	1,081,617
Earnings per common share	\$0.11	\$0.04

—V. 186, p. 622.

**Cargill, Inc.—To Increase Grain Capacity—**

Elevator construction that will triple grain storage and export capacity in Baton Rouge, La., has been announced jointly by this corporation and the Baton Rouge Port Authority.

H. Robert Diercks, Vice-President in charge of Cargill's grain division, said the current 2,500,000-bushel storage will be increased to 7,440,000 bushels, giving the elevator the largest storage capacity of any export house on the gulf coast.

Mr. Diercks said part of the work, now in the engineering-plans stage, is expected to be done in time to receive new crop grain in July, and the project will be completed by Fall. The plant will be built by the Port Authority to Cargill specifications, then leased to the grain firm.

Addition of the new storage marks the second time in less than three years Cargill and Baton Rouge have joined in a major building program. The present shipside elevator, a joint undertaking, was completed in October of 1955.

The new construction will add eight 550,000-bushel storage tanks, duplicates of four tanks already in operation, and 20 steel bins to hold 27,000 bushels each. Also being drafted are plans for a bucket elevator marine leg to unload grain from barges into the elevator. Expected to be in operation this summer, it will replace present equipment.—V. 186, p. 2367.

**Castle & Cooke, Ltd.—Merger Approved—**

The stockholders of this company and of Helemano Co., Ltd., on May 1 voted almost unanimously in favor of the proposed merger of the two companies, expected to become effective May 31. Castle & Cooke will increase its authorized capital stock to \$25,000,000 from \$10,000,000 with shares of \$10 par value.

**Ceco Steel Products Corp.—Notes Sold Privately—**The corporation, it was announced on May 6, has arranged to place privately, through Hornblower & Weeks, an issue of \$15,000,000 4 1/4% and 5 1/4% notes due 1962-1967 and 1963-1977.

For the first time since the company was founded, it has sought outside capital for development. New money borrowed totals \$12,600,000. Of this, approximately \$11,000,000 is for capital expenditure, and \$1,600,000 for working capital.

Insurance loans to finance a new mill total \$11,000,000 over a 20-year term and are as follows: Northwestern Mutual Life Insurance Co., Milwaukee (\$5,000,000); John Hancock Mutual Life Insurance Co., Boston (\$3,000,000); Continental Assurance Co., Chicago (\$1,000,000); Connecticut General Life Insurance Co., Hartford (\$1,000,000); and Provident Mutual Life Insurance Co., Philadelphia (\$1,000,000).

This corporation will erect an \$11,000,000 bar steel mill at Lemont, Ill., Ned A. Ochiltree, President, announced on May 5.

The company, one of the nation's largest suppliers of structural and related steel products for the construction industry, will produce steel in the new plant under the name of Lemont Manufacturing Corp., a new wholly-owned subsidiary.

Mr. Ochiltree stressed that the entire output of the bar mill, which will have a capacity of 120,000 net tons of billet-sized ingots per year, will be used by Ceco, not sold to other fabricators.

The proposed production facilities will be located on an 88-acre tract two miles west of Lemont.

Structures to be erected include an electric melt shop with two electric arc furnaces and provision for a third, a rolling mill, and service buildings—a total of 141,230 square feet under roof. Additional areas under cranes and unroofed outdoor work areas total 198,000 square feet, making nearly 340,000 square feet of production facilities in all.

Mr. Ochiltree stated that the mill is expected to be in operation by the Fall of 1959 and running at capacity by 1960.

Loans totaling \$11,000,000 from five life insurance companies have been arranged through Hornblower & Weeks, marking the first time that the company has gone to outside sources for capital financing. In addition, outstanding bank loans are being increased by \$1,600,000 to help provide working capital for the new plant, Mr. Ochiltree said.

Engineers and constructors for the Lemont plant are the Rust Engineering Co., Pittsburgh, Pa.—V. 187, p. 1999.

**Consolidated Cigar Corp. (& Subs.) — Earnings Increased Slightly**

Year End, Dec. 31	1957	1956	1955	1954
Net sales	\$76,527,877	\$72,849,312	\$61,772,357	\$57,825,272
Profit before inc. taxes	4,357,210	4,592,944	3,475,003	3,388,817
Prov. for Fed., State & Insular income taxes	1,320,000	1,800,000	1,300,000	1,540,000
Net profit	\$3,037,210	\$2,792,944	\$2,175,003	\$1,848,817
Preferred divs. (cash)	333,000	333,000	332,209	331,907
Common divs. (cash)	653,952	546,859	418,909	399,600
Common divs. (stock)	4,386,250	856,716	566,855	475,363
Common shares outstdg.	638,001	478,501	365,716	349,091
Earnings per com. share	\$4.24	\$5.14	\$5.04	\$4.35
V. 107, p. 987.				

**Consolidated Freightways, Inc.—Stock Offered**—This corporation is offering holders of its common stock the right to subscribe at \$14.50 per share for 270,416 additional shares of common stock (par \$2.50) at the rate of one new share for each five shares held of record May 1, 1958. The subscription offer will expire on May 21, 1958. An underwriting group headed by Blyth & Co., Inc. has agreed to purchase any unsubscribed shares.

**PROCEEDS**—Net proceeds from the sale of the common stock will be added to working capital and will reimburse the company and its subsidiaries for expenditures made by them for the acquisition of revenue equipment, the acquisition of certain businesses, and the retirement of the company's preferred stock.

**EARNINGS**—Consolidated revenues of the corporation and its subsidiaries for the 12 months ended Dec. 31, 1957 were \$16,850,000 compared with \$63,326,000 in 1956. Earnings on the average number of shares outstanding in 1957, were equal to \$1.76 per share compared with \$1.61 in 1956.

**DIVIDENDS**—The stock is currently on an 80 cent annual dividend basis.

**BUSINESS**—Consolidated Freightways is one of the largest common carriers in the United States. Its principal business is that of a motor carrier of general commodities in Northern Midwest, Pacific Northwest, West Coast states, Alaska, and Indiana and certain adjacent states and Western Canada. Interchange arrangements are maintained with over 300 carriers.

Noncarrier operations of the company include warehousing service at many key terminal points. The company's subsidiary, Freightliner Corporation, designs, manufactures and assembles heavy-duty trucks, tractors and specially designed trailer chassis and dollies.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Mortgages—		
Bank of America N. T. & S. A. (interim financing to be replaced by mortgages)	2,834,500	
Reconstruction Finance Corporation	419,338	
Other	3,148,239	
Equipment contracts—		
Bank of America N. T. & S. A.	16,525,987	
Other	768,863	
Installment contracts for purchase of other companies	2,204,088	
Other notes and contracts payable—		
Massachusetts Mutual Life Ins. Co.	2,000,000	
Other	402,831	
Com. stock (par value \$2.50 per share)	5,000,000 shs.	1,622,499 shs.

**UNDERWRITERS**—The underwriters named below, severally, have made a firm commitment to purchase the respective percentages set forth below of such of the 270,416 shares of common stock as are not subscribed for upon exercise of the warrants:

	%
Blyth & Co., Inc.	.24
Robert W. Baird & Co., Inc.	.2
Bosworth, Sullivan & Co., Inc.	
William J. Collins & Co.	2
Gruttmann, Podesta & Co.	
J. M. Dain & Co., Inc.	2
Davis, Skaggs & Co.	
Francis L. duPont & Co.	3.5
Evans MacCormack & Co.	
First California Co.	1.5
W. D. Gradison & Co.	3.5
Hess & McPaul	1
Hill Richards & Co.	1
J. A. Hogle & Co.	3
Indianapolis Bond & Share Corp.	2.5
V. 187, p. 1783.	1
June S. Jones & Co.	1.5
Lawson, Levy, Williams & Stern	
Irving Lundborg & Co.	2.5
Mason Brothers	3
J. Earle May & Co., Inc.	1
Revel Miller & Co.	2
Mitchum, Jones & Templeton	2.5
F. S. Moseley & Co.	3
Pacific Northwest Co.	2
Scherck, Richter Co.	2
Wagenseller & Durst, Inc.	2.5
Walston & Co., Inc.	16
Wege & Daly Corp.	1
Wilson, Johnson & Higgins	2
Zilka, Smither & Co., Inc.	2

**Continental Baking Co.—Acquires California Bakery**

This company on April 29 announced it has bought the equipment and business of Dicarlo Bakery, San Pedro, Calif., for an undisclosed price. The purchase is tentatively slated to go in effect May 24. Dicarlo's land and buildings will be leased and the company will continue as a wholesale baker of breads and rolls sold in southern California, a Continental spokesman said.

Dicarlo sales were said to total about \$3,500,000 a year.—V. 187, p. 987.

**Continental Oil Co.—Plans Acquisition**

An agreement has been reached under which this company will acquire both the producing properties and the nonproducing acreage of Buffalo Oil Co. of Tulsa, Okla., it was announced on April 29.

Most of the properties are located in Oklahoma, Texas, New Mexico and Louisiana.—V. 187, p. 1048.

**Coro, Inc.—Elects New Board Chairman**

Jerome C. Roberts, Robert Schmidt and Sol Schwartz were elected to the board of directors at the annual stockholders' meeting held on May 5. Their election brings the board's membership to 11 directors, and fills the vacancy caused by the recent death of Carl Rosenberger, co-founder of the firm and late Chairman of the Board.

The three newly elected board members who were appointed Vice-Presidents of Coro, Inc. in 1954, have all been associated with the firm for more than 25 years.

Gerald E. Rosenberger has been elected the new Chairman of the Board and continues as President.—V. 187, p. 1893.

**Credit-America Corp., New York—New President**

The election of Bernard G. Palitz as President, Chairman of the Board and Treasurer was announced on May 6. He succeeds his father, the late Clarence Y. Palitz, founder of the firm.

Operating on a nation-wide basis, this corporation has been particularly active in the construction equipment, materials handling and professional equipment fields. The firm prepared special time-payment plans to assist manufacturers and dealers in selling their products.—V. 187, p. 2912.

**Crown Cork & Seal Co., Inc.—Quarterly Results**

Sales for the first quarter of 1958 were reported as \$31,100,000 with net income of \$491,000. After payment of preferred dividends, this was equal to an income of 30 cents per share of common stock.—V. 187, p. 1312.

**Cuba RR.—Registers Exchange Offer With SEC**

The company filed an application with the SEC on May 6, 1958, for qualification of an indenture under the Trust Indenture Act of 1939 pursuant to which it proposes to offer 15,000,000 Cuban Pesos

of 4% cumulative income debentures, due Oct. 1, 2000, in exchange for its outstanding 6% non-cumulative preferred stock, \$100 par.—V. 180, p. 1975.

**Cubacor Explorers, Ltd.—Statement Withdrawn**

The letter of notification filed with the SEC on Oct. 28, 1957, covering 600,000 shares of common stock (par \$1 Canadian) which were to have been publicly offered at 50 cents per share, U. S. funds, has been withdrawn. See also V. 187, p. 675.

**Dayton Rubber Co.—Plans to Build New Plant**

The company has signed an option on a 62-acre site in Springfield, Mo., where it plans to construct a mechanical rubber goods manufacturing plant, Clowes N. Christie, President, announced.

The new site is a half mile long by a quarter mile wide.

The new plant will house approximately 175,000 square feet in the manufacturing area. It will employ several hundred persons at the start. The new facilities will be designed primarily for mechanical goods products. The main building will be 700x240 feet.—V. 187, p. 1893.

**Delaware Power & Light Co.—Proposed Expansion**

The company announced on May 6 plans to spend some \$90,000,000 for new construction during the next five years.

H. H. Plank, President, stated that he was optimistic about the long-term future growth of the Delmarva Peninsula and the company. This construction program is a tangible demonstration of the company's confidence in the future growth of the peninsula as well as a continuation of the company's policy of always providing adequate and dependable service to the area served.

Among the major expenditures will be the funds required to complete the second 85,000 kilowatt generating unit at the company's new Indian River Power Station in southern Delaware. Originally scheduled for completion on Jan. 1, 1959 construction schedules on this unit have been moved up so that it is now expected to go into operation during November of this year. The first 85,000 kilowatt unit at this station was placed in commercial operation Nov. 1, 1957.

By the time this second unit is ready to go into service, it is planned to have the Indian River Power Station and the Vienna Power Station interconnected with the Wilmington area through high voltage transmission lines operating at 138,000 volts, the highest transmission voltage in use in the system.

During 1960 it is planned to start construction on a new 150,000 kilowatt generating unit at the Edge Moor Power Station. It is presently scheduled to have this unit in operation during the summer of 1962. At that time, this will be the largest unit in the entire Delaware Power & Light Co. system, having twice the capacity of the largest unit now at the Edge Moor Power Station.

At the present time, construction of a new service center at Salisbury, Md., is nearing completion with occupancy scheduled for July of this year. In Wilmington, the company has contracted for an addition to the Operations Building, while plans are going forward to provide additional office space in 1960 at the company's general office building.

While the above projects constitute the major individual jobs in the company's five year \$90,000,000 construction program, expenditures will also be made on projects which will extend the 138,000 volt and 69,000 volt transmission system; expand distribution lines; add new substations and increase the capacities of some of the present substations; extend service to new customers; improve and expand gas operations; and expand gas transmission and distribution mains and services.—V. 187, p. 2001.

**Doeskin Products, Inc.—Management Board Elected**

At the annual meeting last month, the following directors were elected: Samuel J. Smiley (Chairman), Leo O. L'Esperance, Louis Schneider, all of Montral, Raul de Juan of Havana, and H. W. Perlmuter, Toronto.—V. 187, p. 2001.

**(Allen B.) Du Mont Laboratories, Inc.—Reports Loss**

David T. Schultz, President, on May 5 reported a loss for the first quarter of 1958 of \$943,000 on sales of \$9,806,000. This compares with a loss of \$353,000 on sales of \$10,059,000 for the corresponding period of 1957.

The first quarter loss, Mr. Schultz noted, reversed the upward trend the company had experienced in the last half of 1957. He attributed the poor first quarter, to a large extent, to the lowered level of the national economy—particularly as it applies to consumer goods. A second major factor, he stated, was the slowness with which defense contract awards are being let. The company is an active bidder on a number of defense proposals and expects that awards on important projects will soon be received.—V. 187, p. 1953.

**(R. R.) Donnelley & Sons Co.—Debentures Offered**

An underwriting group headed by Harriman Ripley & Co., Inc., on May 7 offered to the public \$15,000,000 of 3 3/4% debentures due May 15, 1978 at 98.60% and accrued interest, to yield 3.85%. This offering was over-subscribed and the books closed.

A sinking fund commencing in 1961 will retire at least 79% of the issue prior to maturity; the company at its option may increase the sinking fund payment in any year by not more than the required payment for that year. For the sinking fund the debentures will be redeemable at 100% plus accrued interest.

The debentures also will be redeemable at the election of the company, other than for sinking fund purposes, at prices ranging from 103 1/2% to 100%, plus accrued interest; however, they may not be redeemed prior to May 15, 1963 with funds borrowed at an interest cost of less than 3.65% annually.

**PROCEEDS**—Net proceeds from the sale of the debentures, along with other funds, will be used by Donnelley for improvements and additions to plant and equipment. The company estimates that during 1958 it will spend approximately \$16,000,000 for improvements and additions to plant and equipment and expects that prior to the end of the year it may authorize the expenditure in subsequent years of an additional \$12,000,000.

**EARNINGS**—Sales for the year totaled \$120,042,000 and net income was \$8,092,000.

**BUSINESS**—Company, originally incorporated in 1890, is also known as The Lakeside Press and is the largest commercial printer in the United States. The company prints and binds a major portion of several nationally distributed publications including "Farm Journal," "Life," "Look," and "Time" magazines. It prints and binds over 1,000 different telephone directories including those for a number of major cities, a substantial part of the Montgomery Ward & Co., Inc., and Sears, Roebuck and Co. and other catalogs, "The Encyclopaedia Britannica," "Compton's Pictured Encyclopedia," "The World Book Encyclopedia" and a wide variety of other printed matter including Bibles, religious publications, school books and other books.

The company produces an average of over 1,600,000 high quality magazines a day, as well as large quantities of catalogs, telephone directories and a wide variety of other printed matter. It has facilities for photo-engraving; type composition; letterpress, offset and gravure printing; magazine, book, catalog and pamphlet binding, and for the mailing and shipping of its products.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Outstanding
First mortgage sinking fund bonds	\$786,500
3 3/4% debent	

**Georgia Casualty & Surety Co., Atlanta, Ga.—Registers Proposed Stock Offering With SEC**

The company filed a registration statement with the SEC on May 6, 1958, covering 450,000 shares of its \$1 par common stock. This stock is to be offered for public sale at \$6 per share through an underwriting group headed by Buckley Enterprises, Inc., which will offer the securities on a "best efforts" basis, for which it will receive a selling commission of 60¢ per share. John L. Buckley, Jr., President of the underwriter, also is retained by Dilbeck-Dominey Insurance Agency, Inc., managing general agent of the company, as a sales and promotion expert.

Georgia Casualty was organized under Georgia law in December 1947 as a multiple line liability and casualty company and is engaged in the insurance business in Georgia and ten other states. Net proceeds of this financing are to be used to expand writings of the company in its regular line of business.—V. 186, p. 1049.

**Georgia-Pacific Corp.—Secondary Offering—A secondary offering of \$1,000,000 5% subordinated debentures due July 1, 1978 was made on May 5 by Blyth & Co., Inc. at 85% of principal amount, with a dealer's concession of three points. It was being continued at time of going to press.—V. 187, p. 573.**

**Giant Grip Manufacturing Co., Oshkosh, Wis.—Acquis.**  
This company has purchased Prevost Forged Products of Detroit, Raymond E. Gieringer, President, announced on May 1. The price was not disclosed.

**(Adolph) Gobel, Inc.—Registers Exchange Offer—**

This corporation filed an application with the SEC on May 1, 1958, for qualification of an indenture under the Trust Indenture Act of 1939, pursuant to which it proposes to offer an unspecified amount of 3½% debentures, due 1970, to its general unsecured creditors, in exchange for claims of such creditors as filed and allowed by the U. S. District Court for the District of New Jersey in proceedings for reorganization of the company pursuant to Chapter X of the Bankruptcy Act. A plan of reorganization of the company was confirmed by the court on May 22, 1957.—V. 179, p. 1159.

**Gulf Oil Corp.—Expects 1958 to Be a Good Year, But Below 1957 in Earnings—**

This corporation expects 1958 to be a good year although its earnings are not expected to reach the levels of 1957, the most successful year in Gulf's history.

Gulf officials told shareholders at the annual meeting on April 22 that income from U. S. operations may continue unsatisfactory for some months ahead but diversified world-wide activities are expected to maintain a good balance and account for favorable over-all operating results in 1958.

Shareholders were told 1958 seems to be a year of uncertainty for business generally that will pose some difficult problems for the oil industry and correspondingly for Gulf. However, the Gulf management cited a number of reasons why it felt Gulf could maintain its position in the industry and look forward to excellent long-term prospects.

Shareholders learned the company has not made any substantial modification of a previously announced capital expenditure program, covering improvements and expansion of plants and facilities. Cost of the program is expected to be in excess of \$500,000,000. However, Gulf officials noted that some expenditures could be postponed "if things did not turn out as well as expected."

Gulf, and its wholly-owned subsidiaries have for some time, followed the policy of meeting the heavy annual capital outlays out of funds generated within the company. It is hoped this policy can be continued and current projections of cash flow indicate it can.

Gulf said its officials were convinced that any present lull in business is temporary and that in the long term the petroleum industry will continue to grow at a highly favorable rate.—V. 187, p. 1433.

**Gulton Industries, Inc.—Unit Enters Computer Field—**

This corporation has entered the computer field, it was disclosed on May 9 by Dr. Leslie K. Gulton, President.

Dr. Gulton announced the establishment of a new Digital Devices Department that will apply semi-conductor techniques to data acquisition and reduction in analog and digital systems. The new department has been assigned to the CG Electronics Corp., Albuquerque, N. M., a wholly-owned subsidiary of Gulton Industries, Inc.

According to Dr. Gulton, the first phase of activities for the new department includes the design-and-manufacture of transistorized instrumentation for commercial and experimental use. The second phase concerns development contracts on digital systems for specific applications. The third phase of the program includes the development of computer instrumentation for laboratory, factory or field use.

The CG Electronics Corp. specializes in radio control equipment, printed circuits, reed relays and transistor test equipment.—V. 187, p. 2002.

**Handy & Harman—Acquisition—**

The company on April 29 announced it has acquired Posen & Kline Tube Co., Inc., Norristown, Pa., manufacturers of small-diameter precision industrial tubing. The purchase price was not disclosed.

Judson C. Travis, President of Handy & Harman, said the acquisition is a move to extend the company's operations beyond the field of precious metals and permit broader services to its industrial customers. Many plants buying precious metal alloys for electrical and brazing use are also buyers of small-diameter stainless and alloy steel precision tubing, he said.

Posen & Kline will be operated as a wholly-owned subsidiary of Handy & Harman, Mr. Travis said.—V. 187, p. 988.

**Hecht Co.—Earnings Show Gain—**

Net earnings for the fiscal year ended Jan. 31, 1958 amounted to \$3,26,493, or \$3.64 per common share, it was reported on April 22. This compares with earnings of \$2,875,503, or \$3.06 a common share for 1956. Net sales totalled \$104,700,752 against \$108,497,893 the previous year.

Samuel M. Hecht, Chairman of the Board, and Robert H. Levi, President, in their letter to the stockholders stated that satisfactory results were expected in the 1958 fiscal year. They pointed out that the greater portion of the company's business is in the Washington, D. C., metropolitan area, which is less subject to recession influences than other parts of the country, and that constructive steps had been taken in the last two years to eliminate unprofitable activities and increase efficiency.—V. 185, p. 342.

**Hera Exploration Co., Rendon, Wash.—Files With SEC**

The company on April 29 filed a letter of notification with the SEC covering 620,000 shares of common stock (par 10 cents) to be offered at 15 cents per share, without underwriting. The proceeds are to be used for exploration, engineering and development and for working capital.—V. 185, p. 1886.

**Household Gas Service, Inc., Clinton, N. Y.—Files—**

The corporation on May 1 filed a letter of notification with the SEC covering \$60,000 of 6% convertible debentures dated June 1, 1958 and due June 1, 1973 to be offered at 100% (in denominations of \$1,000 and \$500), plus accrued interest, through Mohawk Valley Investing Co., Inc., Utica, N. Y. The proceeds are to be used for repayment of debt and working capital.—V. 186, p. 113.

**Income Fund of Boston, Inc.—Registers With SEC—**

This Boston, Mass., investment company filed with the SEC an amendment on May 2, 1958 to its registration statement covering an additional 1,000,000 shares of common stock \$1 par value in the Fund.—V. 186, p. 2757.

**Inland Gas Corp.—Parent Firms Plan Unfair—**

The Securities and Exchange Commission on May 2 announced the filing with the U. S. District Court for the Eastern District of Kentucky of a Third Advisory Report of the Commission, pursuant to Chapter X of the Bankruptcy Act, on a proposed plan of reorganiza-

tion for Inland Gas Corp. and its non-operating parents, Kentucky Fuel Gas Corp. and American Fuel & Power Co. Inland Gas Corp., which has been in reorganization since Oct. 15, 1955, produces, transmits, and sells natural gas principally to industrial customers in Kentucky.

The Plan of Reorganization proposed by Ben Williamson, Jr., the trustee of Inland Gas Corp. and Kentucky Fuel Gas Corp., and Clinton M. Harbison, trustee of American Fuel & Power Co., provides for full payment in cash of all priority and administrative claims and of the claims of public creditors of American Fuel & Power Co. The trustees' plan further contemplates payment in cash to the public holders of Kentucky Fuel Gas Corp. bonds and debentures for principal, but no interest except for a single interest coupon on the debentures which was in default prior to receivership. The plan provides for the reorganized company to borrow an estimated \$4,000,000 from a bank and to use the proceeds for payment of a portion of the claims of the public creditors. All the new common stock of the reorganized company is to be issued to The Columbia Gas System, Inc., holder of subordinated claims against Inland Gas Corporation.

The Commission's Report concludes that the trustees' plan is fair to the public creditors of American Fuel & Power Co. in accordance with the principles enunciated in the Report, the proposed capital structure of the reorganized company would have to be modified to make the plan feasible but points out that if the plan is amended to make it fair, in accordance with the principles enunciated in the Report, the proposed capital structure of the reorganized company would have to be modified to make the plan feasible.

One of the objections filed to the plan by the public creditors of Kentucky Fuel Gas Corp. was that the plan was unfair because it was predicated upon a valuation claimed to be grossly inadequate. The Commission found a value which exceeds the value on which the plan is based. However, the Commission concludes that the excess is not so large that any change in the plan is required solely on the basis of the Commission's higher valuation.

A hearing was scheduled to be held in the U. S. District Court in Lexington, Ky., before Hon. H. Church Ford, the Judge in charge of the reorganization proceeding, on May 9, 1958 to consider whether the Court should approve the plan.—V. 182, p. 2686.

**Innovation Lead Co., Inc., Wallace, Idaho—Files—**

The corporation on May 2 filed a letter of notification with the SEC covering 2,000,000 shares of common class B non-assessable stock (par 10 cents) to be offered at 15 cents per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.—V. 179, p. 2142.

**International Mining Corp.—Proposed New Name—**

See National Department Stores Corp. below.

**International Petroleum Co., Ltd.—Exchange Offer—**

See Standard Oil Co. (New Jersey) below.—V. 186, p. 2757.

**International Telephone & Telegraph Corp.—Debentures Offered to Stockholders—** This corporation is offering holders of its capital stock the right to subscribe for \$28,692,000 of 4½% convertible subordinated debentures due May 15, 1983 at the rate of \$100 principal amount of debentures for each 25 shares of stock held of record on May 6, 1958. The subscription price is 100%. The right to subscribe will expire at 3:30 p.m. (EDT) on May 21, 1958. The offering is being underwritten by a group of investment bankers headed by Kuhn, Loeb & Co.

The debentures will be convertible into capital stock of the company at \$37 a share through May 15, 1968; \$42 per share thereafter through May 15, 1975; and \$47 per share thereafter through May 15, 1983.

Sinking fund provisions provide for the redemption at par of \$1,200,000 principal amount of the debentures on or before May 15, 1968 and a like amount annually thereafter through May 15, 1982. IT&T will receive credit on account of sinking fund requirements for debentures converted.

The debentures may also be called for redemption at prices ranging from 104.75% to 100%, plus accrued interest in each case.

**BUSINESS—** The corporation is engaged, directly and through subsidiaries, in the research and development, manufacture, installation and maintenance of communications, electronic and electrical equipment, and operates telephone and radiotelephone, and cable and radio-telegraph facilities. These activities are carried on in the United States and 22 other countries.

**EARNINGS—** Sales and other revenues of IT&T and its consolidated subsidiaries totaled \$653,469,000 in 1957. Consolidated net income was \$22,413,000, equal to \$3.12 a share on the 7,176,677 outstanding shares of capital stock.

**PROCEEDS—** The net proceeds from the sale of the debentures will be added to the general funds of International. While no specific allocation of the net proceeds can be made, they will replenish cash and increase working capital and will be available for capital expenditures, investments in subsidiaries and such other purposes as International may determine.

Expenditures by International and its subsidiaries consolidated for additional plant, property and equipment for the years 1958 and 1959 are presently estimated at a total of \$151,000,000. A substantial portion of the funds required for such expenditures will be provided through depreciation, retained earnings and other internal sources; it is expected that a further portion of such funds will be provided through sale of securities or bank borrowings of the various subsidiaries locally; and some portion of such funds, the amount of which cannot now be estimated, will be provided by International.

The expanding business of International and its subsidiaries may require funds in addition to those to be provided by the sale of the debentures and those which may be obtained through internal sources and current borrowings. Such additional funds may be obtained from various sources including term loans, the sale of the obligations of International referred to under "Possible Additional Financing" below or the sale of other obligations or other securities of International or its subsidiaries.

**POSSIBLE ADDITIONAL FINANCING—** International has under consideration the raising of additional funds by the issue of long-term debt obligations which would be Senior Debt, as that term is defined in the indenture under which the debentures are to be issued. The aggregate principal amount and the other terms and provisions of such Senior Debt have not yet been determined, but it is expected that any such Senior Debt would be issued under an indenture or loan agreement containing various terms and provisions usual in instruments of such character, including restrictions as to the amount of additional debt which International may issue and restrictions on the payment of dividends on the capital stock of International.

International makes no representation as to whether or when it will proceed with the above-described proposal.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized Outstanding  
15-year 3% sinking fund debentures, due May 15, 1961. \$30,000,000 \$19,000,000  
4½% convertible subordinated debentures, due May 15, 1983. 28,692,000 28,692,000  
Capital stock (no par stated value \$20 per share). 15,000,000 shs. \*7,176,677 shs.

\* Not including 775,459 shares initially required to be reserved for conversion of the convertible subordinated debentures, and 150,000 shares reserved for issue under International's Stock Option Incentive Plan. Includes 4,720 shares held in treasury for future delivery under International's Bonus Plan.

**UNDERWRITERS—** The underwriters named below have severally agreed to purchase, and International has agreed to sell to them,

severally, the respective percentages indicated below of such of the debentures as shall not be subscribed for through the exercise of rights:

	%	%
Kuhn, Loeb & Co.	11.00	E. F. Hutton & Co.
A. C. Allyn & Co., Inc.	1.25	Jenney, Dulles & Battles, Inc.
Auchincloss, Parker & Redpath	.50	A. M. Kidder & Co., Inc.
Bache & Co.	1.25	Ladenburg, Thalmann & Co.
Bacon, Whipple & Co.	1.25	Lazard Freres & Co.
Baker, Weeks & Co.	1.25	Lee Higgins Corp.
J. Barth & Co.	.50	Lehman Brothers
Blyth & Co., Inc.	3.00	Carl M. Loeb, Rhoades & Co.
Alex. Brown & Sons	1.25	Irving Lundborg & Co.
Burnham & Co.	.50	Mason-Hagan, Inc.
H. M. Byllesby & Co. (Inc.)	1.80	McDonald & Co.
Clark, Dodge & Co.	1.40	Merrill Lynch, Pierce, Fenner & Smith
Davis, Skaggs & Co.	.50	Merrill, Turben & Co.
R. S. Dickson & Co. Inc.	.50	F. S. Moseley & Co.
Dominick & Dominick	1.80	Francis I. duPont & Co.
Eastman Dillon, Union Securities	1.25	Paine, Webber, Jackson & Curtis
Estabrook & Co.	3.00	Reynolds & Co.
The First Boston Corp.	3.30	L. F. Rothschild & Co.
First of Michigan Corp.	1.00	Schwabacher & Co.
First Southwest Co.	.50	Fulton Reid & Co., Inc.
Fulton Reid & Co., Inc.	.50	Shearson, Hammill & Co.
Glore, Forgan & Co.	3.00	Smith, Barney & Co.
Goldman, Sachs & Co.	1.25	William R. Staats & Co.
Goodbody & Co.	.50	Swiss American Corp.
Granberry, Marache & Co.	1.40	Spencer Trask & Co.
Hallgarten & Co.	1.40	Tucker, Anthony & R. L. Day
Harriman Ripley & Co., Inc.	3.00	G. H. Walker & Co.
Hayden, Stone & Co.	1.25	Walston & Co., Inc.
Hemphill, Noyes & Co.	1.40	White, Weld & Co.
H. Hentz & Co.	1.25	Winslow, Cohn & Stetson
Hirsch & Co.	1.25	Dean Witter & Co.

—V. 187, p. 2002.

**Interstate Power Co.—Increases Preferred Stock—**

An increase in capitalization of this company by increasing the \$50 preferred stock from 250,000 shares to 500,000 shares was approved by the shareholders on May 6.

**M. L. Kapp, President, pointed out that the company contemplates no reduction in the 1958 construction budget of \$10,600,000.**

**Mr. Kapp stated that the 1958 construction program will be financed through short-term bank loans. He added that about \$12,000,000 of permanent financing will be consummated in 1959 to pay the bank loans and provide funds for the 1959 construction budget.—V. 187, p. 2002.**

of Lefcourt, Boca Raton is expected to engage in the active development of its properties instead of selling undeveloped acreage in whole-subs lots as in the past.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Boca Raton:	Authorized	Outstanding
5% mortgage notes due serially to July 15, 1963	\$282,500	\$282,500
Lefcourt:		

Class A convertible stock (par 25 cents per share) 480,642 shs. 390,642 shs.  
Common stock (par 25 cents per sh.) 7,000,000 shs. 1,932,432 shs.

At Jan. 31, 1958, Lefcourt was contingently liable as guarantor of mortgage bonds in the amount of \$4,477,053 on properties sold (subject to such mortgages) by Lefcourt in prior years.

Payable in annual installments of principal of \$60,000 with final maturity on July 15, 1963 secured by deed of trust constituting first lien on substantially all of the property owned by Boca Raton.—V. 187, p. 2003.

#### Lindsay Chemical Co.—Merger Approved—

See American Potash & Chemical Corp. above.—V. 187, p. 989.

**Lone Star Steel Co.—Secondary Offering**—A secondary offering of 7,100 shares of common stock (par \$1) was made on May 8 by Courts & Co. at \$20 per share, with a dealer's concession of 62½ cents per share. It was completed.—V. 187, p. 2003.

**Long Island Arena, Inc.—Debentures Offered**—Dunne & Co., of New York City, on May 9 publicly offered \$750,000 of 6% debentures due May 1, 1970 and 75,000 shares of common stock (par 10 cents) in units of \$100 of debentures and 10 shares of stock at \$100 per unit.

The debentures may be called for redemption at prices ranging from 105% to 100%, plus accrued interest. They may also be redeemed through the sinking fund at 100% and accrued interest.

The holders of the debentures will be entitled to receive \$3 of Arena Purchase Certificates for each \$100 principal amount of certificates held, in each of the first three seasons the Arena is in operation.

**PROCEEDS**—The net proceeds will be available for general corporate purposes, including the construction of the Arena.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5½% mtge. note due to July 2, 1959	\$24,925	\$24,925
6% promissory notes	48,000	48,000
6% debentures due May 1, 1970	750,000	750,000

Common stock (par 10 cents) 1,200,000 shs. 1,003,287 shs.

Does not include 68,718 shares issuable upon the exercise of warrants.

**BUSINESS**—The company is building and intends to operate an indoor Arena for sports events, entertainments, civic and commercial events and recreational activities. The site chosen for the Arena is in Commack, N. Y., in Smithtown Township, Suffolk County, Long Island. The company was incorporated in New York in 1954 and its executive offices are at Veterans Memorial Highway at Sunken Meadow Parkway, Commack.

Work on the Arena was begun in December, 1955 and was carried on continuously until the Spring of 1957. Work has been almost entirely suspended since that time because of lack of funds.

The company anticipates that about four months additional work will be necessary before the Arena will be ready for operation, assuming that sufficient funds will be available to permit the work to be continued without interruption.—V. 187, p. 1651.

#### Merchant Calculators, Inc.—Directors Approve Merger

See Smith-Corona, Inc. below.—V. 187, p. 1651.

**Maryland Recreation Enterprises, Inc., Fisher Lane, Rockville, Md.—Files With Securities & Exchange Com.**

The corporation on April 28 filed a letter of notification with the SEC covering 1,000 shares of 6% cumulative preferred stock and 20,000 shares of class A common stock, both to be offered at par, the preferred at \$100 per share and the common at \$10 per share. No underwriting is involved. The proceeds are to be used for working capital and for construction of a recreational center.

#### Mead Corp.—Registers Employee Stock Plan—

The corporation on May 1 filed a registration statement with the SEC covering 250,000 shares of its \$5 par common stock, to be offered pursuant to the company's 1958 Employees' Stock Plan.—V. 187, p. 1651.

#### Merrimack-Essex Electric Co.—Bids May 15—

Bids will be received by the company at 441 Stuart Street, Boston 16, Mass., for the purchase from it of \$20,000,000 first mortgage bonds, series C, due 1968.

The SEC, it was announced on May 7, has issued an order authorizing this company to invite competitive bids for \$20,000,000 of its first mortgage bonds, series C, due March 1, 1968, to be sold for refunding purposes. Offering of these securities at competitive bidding was authorized by Commission order of Feb. 28, 1958, but the company postponed the bidding. It now proposes to proceed with the refunding issue. The company also will borrow \$1,500,000 from The First National Bank of Boston. Proceeds of the bond sale and bank borrowing will be applied to the redemption of the \$20,000,000 of outstanding series B 5½% bonds due 1987, issued and sold in November 1957. See also V. 187, p. 2003.

#### Metropolitan Edison Co.—To Sell Notes —

The Pennsylvania Public Utility Commission has authorized this company to sell \$12,500,000 in promissory notes to help financing plant improvements.

The company said it would use \$7,500,000 of the proceeds in its 1958 construction program. The remainder will cover part of construction expenditures made in 1957.

The company said it plans to spend \$18,313,000 this year on power plant, transmission and distribution facilities and improvements to office and service buildings. It furnishes services in 14 eastern and central Pennsylvania counties.—V. 186, p. 2313.

#### Midwest Oil Corp., Denver, Colo.—Files With SEC—

The corporation on May 2 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$10) not to exceed \$50,000 to be offered to employees under its Employees' Thrift Plan. The offering will be made at the average New York Stock Exchange price on the date of purchase. No underwriting is involved.—V. 185, p. 2217.

#### Minute Maid Corp.—Plans to Buy Its Debentures—

This corporation has obtained an option to purchase for \$5,642,500 the \$11,285,000 principal amount of its debentures held by Standard Brands, Inc. and expects to exercise the option before the end of 1958. John M. Fox, President, stated on April 30.

For Standard Brands the transaction will result in a capital gain of approximately \$1,000,000 since Standard Brands carries the 4% debentures on its books at \$4,562,748. Standard Brands acquired the debentures when it purchased the assets of Clinton Foods, Inc., in 1956.

Mr. Fox said Minute Maid planned to retire the debentures. He added that the company in April paid off all its seasonal bank borrowings and was free of bank debt for the first time in a number of years. A year ago, its seasonal bank debt amounted to about \$30,000,000.

Mr. Fox said Minute Maid expects its earnings for the six months ended April 30 to be "much better" than the \$79,645, equal to five cents a share, for the first half of its prior fiscal year. In the first quarter of the current fiscal year, net income rose to \$412,650, or 26 cents per share, from \$42,554, equal to three cents a share, in the prior year's first quarter.

The Minute Maid directors, Mr. Fox said, "have no immediate plans to resume dividend payments at this time." Dividend payments were halted last July. He explained that the board "considered it desirable to reduce the debt structure of the company and to increase the surplus account before resuming dividends."

He said the company expects to be able to exercise its option with Standard Brands with funds which it will obtain from the liquidation of its frozen fruit and vegetable business, principally inventories. He reported this liquidation is proceeding much faster than Minute Maid had anticipated when it mapped this program about a year ago.

Last Fall, it was announced that processing and marketing of its Snow Crop frozen foods, with the exception of citrus concentrates, would be taken over by Seabrook Farms Co. Seabrook is marketing Minute Maid's inventories of fruit and vegetables and when they are exhausted will pack the Snow Crop products at its own plant under a licensing arrangement. Seabrook also has leased Minute Maid's pea-packing plant in Idaho with an option to purchase it.

Mr. Fox said Minute Maid has no present plans to reacquire the \$5.7 million of debentures in the hands of the public ("Wall Street Journal")—V. 186, p. 2578.

#### Missiles-Jets & Automation Fund, Inc.—Registers With Securities and Exchange Commission—

This new diversified investment company on May 8, filed with the SEC a registration statement covering the proposed public offering of 500,000 shares of its capital stock at \$10 per share.

Ira Haupt & Co. will manage a nationwide underwriting group which is expected to offer the shares early in June.

The Fund will become open-end for redemption of its shares approximately 30 days after the effective date of the registration statement. It is the intention of the Fund to offer its shares through Ira Haupt & Co. on a continuous basis beginning at a future date which has not yet been determined.

The Fund's fundamental investment policy is based on the anticipated long-term growth trend of the missiles-jets automation fields. Its investments will principally be concentrated in the common stocks of the companies engaged in one or both of these fields. The Fund will have the right to make investments in debt obligations and preferred stocks of investment grade of such companies and in Government securities as defined in the Investment Company Act of 1940. Investments will be selected by the Fund on the recommendation of Templeton, Dobbrow & Vance, Inc., investment adviser to the Fund.

The dividend policy of the Fund will be to distribute substantially all its net income semi-annually, and its net realized capital gains annually. It is expected that capital gains distributions, unless the shareholder at his option previously requests payment in cash, will normally be paid in shares of capital stock of the Fund.

Dr. Theodore von Karman, Chairman of the Board of Directors of the Fund, is also Chairman of the Advisory Group for Aeronautical Research & Development, NATO (North Atlantic Treaty Organization) and Chairman of the Scientific Advisory Committee of the Allison Division of General Motors Corp.

Andrew G. Haley, President and a director, is a partner in the Washington, D. C. law firm of Haley, Wollenberg & Kennerly; President of the International Astronautical Federation; General Counsel, American Rocket Society; President and a director, Missiles-Jets & Automation Management Co., which will supervise the business affairs of the Fund; and co-founder and former President of Aerojet Engineering Corp.

Other directors of the Fund are Bertram M. Goldsmith, partner in Ira Haupt & Co.; Francis H. Crissman, Vice-President-finance and a director of Columbia Gas System, Inc.; Roy S. Heaver, Vice-President and a director of Templeton, Dobbrow & Vance, Inc.; James M. Landis, attorney and formerly Dean of Harvard Law School, Chairman of Securities & Exchange Commission, and Chairman of Civil Aeronautics Board; William S. Palmer, Vice-President and a director of Templeton, Dobbrow & Vance, Inc.; Arch C. Scurlock, President of Atlantic Research Corp.; Malcolm A. Sedgwick, Vice-President and Secretary of Home Insurance Co.; Sir Robert A. Watson-Watt, Chairman of Sir Robert Watson, Watt and Partners, Ltd., London, England and Chairman, President and a director of Adalia, Ltd., Montreal, Canada.

#### Missouri Power & Light Co.—Sale of Gas Properties Cleared by SEC

The Securities and Exchange Commission has issued an order authorizing this company to sell to The Gas Service Co. the gas transmission and distribution system of Missouri Power in its Excelsior Springs District. The consideration therefor is to be the original cost of the properties, less depreciation and less \$150,000 and contributions in aid of construction and customers' advances for construction. The depreciated cost at Dec. 31, 1957, was \$747,079. The assets to be transferred consist of all physical plant, property, equipment and facilities comprising the gas transmission and distribution system of Missouri Power in Clay and Ray counties, Missouri, including the cities of Excelsior Springs, Mosby, and Prathersville.—V. 187, p. 1787.

#### Montrose Chemical Co.—Earnings at Lower Rate—

P. Rothberg, President, on May 7 estimated that net earnings for the fiscal year ending May 31, 1958 should be in excess of \$650,000, equivalent to approximately 70 cents per share. For the previous fiscal year the company reported net earnings of \$795,117 or 84 cents per share on the same number of common shares outstanding.—V. 186, p. 1265.

#### Murphy Corp.—Proposed Exchange Offer Filed With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on May 5, 1958, covering 71,953 shares of its \$1 par common stock. Murphy proposes to offer this stock in exchange for outstanding shares of common stock of Superior Refinery Owners, Inc., and Lake Superior Refining Co. (both of Superior, Wis.), at the rate of six shares of Murphy stock for each share of Superior Refinery stock and Lake Superior stock. Murphy also offers its stock in exchange for outstanding negotiable promissory notes and second mortgage notes of Superior Refinery, and for outstanding negotiable promissory notes of Lake Superior, at the rate of four shares of Murphy stock for each \$100 principal amount of such notes. The offer is conditional upon its acceptance by holders of at least 95% of the outstanding shares and notes of Superior Refinery and Lake Superior.

Murphy, a producer of crude petroleum and a marketer of refined petroleum products, is making the exchange offer "in order to acquire a controlling interest in the Superior Companies and thus to integrate its activities in the petroleum field. If the exchange becomes effective it is contemplated that the Superior Companies will continue in their same business as subsidiaries of Murphy." Murphy does not now own any shares of the Superior Companies.—V. 187, p. 1787.

#### Napco Industries, Inc.—Named as Sub-Contractor—

This corporation on April 24 announced that it had again been named as a sub-contractor to the Curtis-Wright Corp. and will receive a \$10,000,000 contract for production of 15,000 driving axle assemblies and other undergear parts. This is the second such contract received by Napco in less than one year.

The new contract is part of a \$40,807,226 order to Curtis-Wright for 5,000 military six-by-six tactical trucks to be assembled at the Studebaker-Packard plant in South Bend, Ind.

The Detroit Bevel Gear Co., a division of Napco, will manufacture the internal parts needed for the axles and the major components for that assembly in Minneapolis, Minn.—V. 186, p. 2853.

#### National Cylinder Gas Co.—Becomes "Chemetron"—

The stockholders on May 6 approved a proposal to change the name of this company to Chemetron Corp.

Charles J. Haines, President, said one of the firm's seven divisions would now bear the 23-year-old "National Cylinder Gas" name. He said the company as a whole had outgrown it through the years by continuing diversification and expansion.

#### COMPARATIVE STATEMENT OF EARNINGS

Quarter Ended March 31—	1958	1957
Net sales	\$29,120,828	\$37,952,087
Income before Federal taxes on income	2,574,158	5,413,573
Provision for Federal taxes on income	1,362,000	2,894,000
Net income	\$1,212,158	\$2,519,573
Common shares outstanding	2,354,543	2,354,543
Earns. per com. share (after preferred divids.)	\$0.50	\$1.06

—V. 187, p. 1651.

#### National Department Stores Corp.—Seeks Exemption—Plans Change in Name—

This corporation, it was announced on May 1, has applied to the SEC for an order declaring that it is engaged in a business other than that of an investment company, as defined in the Investment Company Act; and the Commission has issued an order scheduling the application for hearing on June 17, 1958.

The corporation has outstanding 600,000 common shares, listed on the New York Stock Exchange. At Jan. 31, 1958, it had total consolidated assets estimated at approximately \$23,225,000. Its application asserts that National is primarily engaged (1) in the retail store business, or (2) in the business of extractive industries, and (3) that it is not primarily engaged in the business of an investment company. At a stockholders' meeting in February, 1957, National's stockholders adopted a resolution authorizing a program looking toward the disposition of its store properties.

In addition to its remaining store operations, National owned as of March 25, 1958, 745,965 shares (approximately 29%) of the outstanding stock of Placer Development, Ltd., acquired at a cost of \$1,957,986. It also has a \$300,000 investment in International Packers, Ltd. Placer is said to be engaged in the production of gold, lead and zinc concentrates, tungsten, coal, oil and gas.

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outstanding 4% debentures due Sept. 1, 1993 which the company intends to call for redemption in June, 1958 at 107.146%.

**BUSINESS**—Company is incorporated in New Jersey and has its principal offices at 540 Broad St., Newark 1, N. J. It is a wholly-owned subsidiary of American Telephone & Telegraph Co.

The company is engaged in the business of furnishing communication services, mainly local and toll telephone service, in the State of New Jersey. On Dec. 31, 1957 the company had 2,512,402 telephones in service, of which about two-thirds were in the northeastern part of the State in the counties of Bergen, Essex, Hudson, Middlesex, Passaic and Union.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase and the company has agreed to sell to them severally in the respective amounts set forth below, an aggregate of \$30,000,000 principal amount of debentures:

Halsey, Stuart & Co. Inc.	\$6,250,000	Ladenburg, Thalmann & Co.	1,250,000
Adams & Peck	400,000	Mackall & Co.	300,000
Allison-Williams Co.	150,000	McCormick & Co.	250,000
Anderson & Strudwick	150,000	McMaster Hutchinson & Co.	200,000
Auchincloss, Parker & Redpath	500,000	The Milwaukee Co.	600,000
Bache & Co.	900,000	Mullaney, Wells & Co.	250,000
Bacon, Whipple & Co.	500,000	New York Hanseatic Corp.	900,000
Baxter & Co.	900,000	Pacific Northwest Co.	250,000
William Blair & Co.	600,000	Patterson, Copeland & Kendall, Inc.	700,000
Burnham and Co.	600,000	Wm. E. Pollock & Co., Inc.	250,000
Burns Bros. & Denton, Inc.	700,000	Ratlensperger, Hughes & Co., Inc.	600,000
Clayton Securities Corp.	250,000	Reinhardt & Gardner-Rippel & Co.	200,000
Julien Collins & Co.	250,000	Salomon Bros. & Hutzler	600,000
Courts & Co.	600,000	F. S. Smithers & Co.	200,000
Dallas Union Securities Co.	200,000	William R. Staats & Co.	1,250,000
Shelby Cullom Davis & Co.	250,000	Stern Brothers & Co.	600,000
DeHaven & Townsend, Crouter & Bodine	250,000	Walter Stokes & Co.	250,000
Dick & Merle-Smith	250,000	J. S. Strauss & Co.	100,000
R. S. Dickson & Co., Inc.	250,000	Thomas & Co.	250,000
Elkins, Morris, Stokes & Co.	600,000	Wallace, Geruldsen & Co.	200,000
Equitable Securities Corp.	1,250,000	Wertheim & Co.	1,250,000
Fauiset, Steele & Co.	150,000	C. N. White & Co.	150,000
Field, Richards & Co.	200,000	Arthur L. Wright & Co., Inc.	500,000
Foster & Marshall	250,000	F. S. Yantis & Co., Inc.	200,000
Gregory & Sons	900,000		250,000
Ira Haupt & Co.	500,000		
Kenower, MacArthur & Co.	200,000		

V. 187, p. 2004.

#### New York, Ontario & Western Ry.—Bonds to Go Off List

The New York Stock Exchange announced on May 6 it will suspend from trading, effective May 19, the first refunding mortgage 4% 100-year gold bonds due June 1, 1992, of this railroad.

Application to delist the issue will be filed with the Securities and Exchange Commission.

In reviewing the eligibility for continued listing of any security, the Exchange pointed out, no precise mathematical criteria are applied. However, such a review usually occurs, for example, when the outstanding amount of the issue, exclusive of concentrated holdings, has been reduced to less than \$200,000 of total market value. Total market value of the \$20,000,000 principal amount outstanding was \$175,000 as of April 29, 1958, based on a market price of \$8.75 per \$1,000 face value, bond.

The company has been in reorganization proceedings and its properties are now in the hands of receivers. The company's general mortgage 4% gold bonds due June 1, 1955, were suspended March 17, 1958. Total market value had dropped to less than \$200,000. That issue was delisted April 30.—V. 185, p. 2450.

#### New York Telephone Co.—Registers With SEC

The company on May 2 filed a registration statement with the SEC covering \$70,000,000 of refunding mortgage bonds, series K, due May 15, 1991, to be offered for public sale at competitive bidding.

The company proposes to call for redemption its refunding mortgage 4½% bonds, series J, due May 15, 1991, presently outstanding in the amount of \$70,000,000, at 106.75% of their principal amount. Pending the redemption of the series J bonds, the company intends to use the proceeds from the sale of the series K bonds to reduce its bank borrowings. The company intends to borrow from banks, shortly before the redemption date of the series J bonds, the funds required for their redemption.

It is expected that the series K bonds will be offered for public sale at competitive bidding on May 26 at 11:30 a.m. (EDT) at Room 1600, 140 West Street, New York, N. Y.

The company also plans to file a registration statement covering \$60,000,000 of refunding mortgage bonds to be offered at competitive bidding on or about July 9. It also plans to sell \$120,000,000 of common stock to the American Telephone & Telegraph Co. under preemptive rights on or about Sept. 30. The proceeds of these last two issues will be used to retire short-term bank borrowings being utilized to finance new construction.—V. 187, p. 2004.

#### Niagara Mohawk Power Corp.—Plans \$50,000,000 Bond Financing

This corporation plans to sell \$50,000,000 of 30-year general mortgage bonds, it was announced by Earle J. Machold, President, on May 6. The bonds will be sold at competitive bidding and the bids will be opened on June 11.

The proceeds of the issue will be used by Niagara Mohawk to finance its current construction program.

This corporation is proceeding on schedule with its three-year, \$300 million expansion program," according to Mr. Machold. "This program includes the addition of four huge steam-electric generators, the company's 87th hydro-electric plant, and many substations and electric and gas transmission facilities. Included also are special substations and 55 miles of high voltage lines to facilitate delivery of power from the St. Lawrence and Niagara River projects to the company's customers."

Reviewing the company's financial position, Mr. Machold told stockholders that "results for this quarter constituted a reversal of the downward trend in net income that had been experienced in 1957." Earnings for the first quarter of 1958 were 79 cents per share of common stock compared with 70 cents for the first quarter of the previous year.

Niagara Mohawk's investment in power plants, transmission lines, substations, gas lines and other physical plant now totals over \$1 billion, Mr. Machold told the stockholders. Continuing large-scale construction and financing programs will be necessary to meet the growing needs of over a million customers, he said.

The number of company stockholders this year reached a new high of 104,300. Extension of electric service to the City of Dunkirk, and to Indian Lake and Cazenovia helped bring the total customers now served by Niagara Mohawk to over 1,070,000.—V. 187, p. 886.

#### Northern Utilities Co., Casper, Wyo. — Notes Placed Privately

This company, it was announced on May 6, has placed privately, through Auchincloss, Parker & Redpath, an issue of \$2,600,000 4 ¼% instalment notes due May 1, 1978.—V. 163, p. 2585.

#### Nuclear Materials & Equipment Corp., Apollo, Pa.—Offering Expected May 15

The corporation plans to offer 30,000 shares of 6% non-cumulative convertible preferred stock at par (\$10 per share) on or about May 15. See also V. 187, p. 2004.

#### Nuclear Science & Engineering Corp. — Statement Withdrawn

The registration statement filed with the SEC on Sept. 20, 1957, covering a proposed offering of 100,000 shares of common stock (par 25 cents), was withdrawn about a month or so ago.—V. 186, p. 1378.

#### Olin Mathieson Chemical Corp.—Secondary Offering

The placement of 80,500 shares of common stock (par \$5) was consummated on May 7 through an exchange distribution on the New York Stock Exchange. This sale was arranged by Eastman Dillon, Union Securities & Co.—V. 187, p. 1545.

#### One William Street Fund, Inc.—New Directors

Theodore V. Houser, Chairman of the Board of Sears Roebuck & Co., and Arthur H. Bunker, Chairman of the Board of American Metal Climax, Inc., have been elected members of the board of directors of The One William Street Fund, Inc., according to an announcement by Lehman Brothers, sponsors and investment advisers of the Fund.—V. 187, p. 2004.

#### Outboard Marine Corp. (& Subs.)—Record Sales

Period End	Mar. 31	1958	3 Mos.	1957	1958	6 Mos.	1957
Net sales		\$48,605,290	\$36,889,646	\$74,381,609	\$68,629,271		
Earns. bef. income taxes		6,882,700	6,445,676	5,926,046	13,097,636		
Net income		3,911,000	3,273,000	3,211,000	6,587,000		
Fed. & Can. inc. taxes		147,000	139,000	123,000	266,000		
State income taxes							
Nct earnings		\$2,824,700	\$3,033,676	\$2,592,046	\$6,244,636		
Earns. per share		\$0.36	\$0.42	\$0.33	\$0.87		

\*Based on the average number of shares outstanding during the respective periods (1957 adjusted for 3-for-1 stock split).

NOTES—"Sales for the quarter and six months ended March 31, 1958 reached new highs. Outboard motors and lawn mowers registered sales gains over last year, although chain saws sales were lower. About half of the sales gain was accounted for by Cushman vehicles, which were not included in the first six months of last year."

Joseph G. Rayniak, President, said: "The lower level of earnings is attributable primarily to high tooling costs, major modifications of manufacturing methods, and the introduction of new equipment, all involved in getting into production of the completely new V-4 outboard motor. It is anticipated that future operations will benefit from these improved techniques and new equipment."

"At this time, the sales prospects for the third quarter of our year are good and indicate a higher volume than in the second quarter. Since start-up costs have already been absorbed, it is expected that profit margins will improve significantly."—V. 187, p. 1897.

#### Pacific Far East Line, Inc.—Files With Court

Thomas E. Cuffe, President, commenting upon a decision by the U. S. Court of Appeals not to hear the company's case against the Federal Maritime Board, stated on May 2:

"While the Department of Justice had indicated that there was a problem involving jurisdiction, the Department does support the company on the merit of the case and held in its formal brief that PFEL should be permitted to call at Hawaii on its unsubsidized steamship service to Guam. In view of this, I am confident that justice will prevail. In rendering its decision on May 2, the Court of Appeals was careful not to rule against the Federal District Court accepting the suit. We have already filed in the District Court."

V. 187, p. 990.

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V. 187, p. 990.

Mr. Munzer, President, on April 26 informed shareholders that he expected the 1958 sales and earnings to reflect the same steady rate of increase as evidenced in the last few years.

Mr. Munzer stated that the first quarter earnings for the year 1958, based on actual figures for January and February together with the unaudited figures for March, were approximately the same as the corresponding period of the previous year. Mr. Munzer said, that although somewhat less than anticipated, the earnings for the first quarter were gratifying, particularly because of adverse weather conditions in all marketing areas which reduced the average consumption per customer and thereby offset the increased sales and earnings realized from last year's expansion.

Mr. Munzer further stated that management anticipates additional improvement in sales and earnings through continued efficiency of operations, increased capacity from recent expansion, plus further acquisitions currently in the process of negotiation.—V. 185, p. 2562.

#### (Chas.) Pfizer & Co., Inc.—Distribution Center

This company on April 30 dedicated its new Southeastern Distribution Center in Chamblee, Ga.

The company, which has headquarters in Brooklyn, N. Y., has operated a smaller branch in Atlanta, Ga., since 1952.

The new Chamblee Center is designed to make possible efficient processing of orders and fast delivery of the company's pharmaceutical, chemical and agricultural products to customers in a ten-state area. Electronic office equipment and materials-handling devices of the most modern type have been installed to accomplish these objectives.

The air-conditioned brick building, located on a three-acre site, contains 32,000 square feet of space.—V. 187, p. 2005.

#### Philadelphia Suburban Water Co.—Bonds Offered

An investment banking group headed by Drexel & Co. on May 8 offered a new issue of \$4,000,000 first mortgage bonds, 4 ½% series due May 1, 1988, at 101.50% and accrued interest, to yield about 4.04%.

PROCEEDS—Net proceeds from sale will be applied to the payment of \$500,000 of bank loans incurred to finance a portion of the company's construction program, and toward the cost of construction of utility plant additions.

**BUSINESS**—Company, incorporated in 1905, supplies water in a territory of approximately 300 square miles in the area surrounding the City of Philadelphia. More than 587,000 persons are in this area.

**EARNINGS**—For 1957 operating revenues amounted to \$9,473,412 and net income to \$2,766,332, compared with \$7,864,873 and \$2,301,646 in 1956.

**CAPITALIZATION**—Giving effect to the present financing, the company will have outstanding \$41,375,000 of first mortgage bonds; \$525,000 unsecured serial notes; 77,500 shares of \$100 par value preferred stock and 790,363 shares of common stock.

**UNDERWRITERS**—Associated with Drexel & Co. in the offering are: Eastman Dillon, Union Securities & Co.; The First Boston Corp.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co. Inc.; Merrill Lynch, Pierce, Fenner & Smith; Salomon Bros. & Hutzler; Smith, Barney & Co.; and White, Weld &amp

**orgia Casualty & Surety Co., Atlanta, Ga.—Registers Stock Offering With SEC**

company filed a registration statement with the SEC on May 2, covering 450,000 shares of its \$1 par common stock. This is to be offered for public sale at \$6 per share through an underwriting group headed by Buckley Enterprises, Inc., which will be securities on a "best efforts" basis, for which it will receive a commission of 60¢ per share. John L. Buckley, Jr., President underwriter, also is retained by Dilbeck-Dominick Insurance, Inc., managing general agent of the company, as a sales promotion expert.

Georgia Casualty was organized under Georgia law in December 1957 as a multiple line liability and casualty company and is engaged in insurance business in Georgia and ten other states. Net vis of this financing are to be used to expand writings of the company in its regular line of business.—V. 186, p. 1049.

**orgia-Pacific Corp.—Secondary Offering**—A secondary offering of \$1,000,000 5% subordinated debentures due July 1, 1978 was made on May 5 by Blyth & Inc. at 85% of principal amount, with a dealer's concession of three points. It was being continued at of going to press.—V. 187, p. 573.

**int Grip Manufacturing Co., Oshkosh, Wis.—Acquisition**—The company has purchased Prevost Forged Products of Detroit, and E. Gieringer, President, announced on May 1. The price of disclosed.

**dolph) Gobel, Inc.—Registers Exchange Offer**

corporation filed an application with the SEC on May 1, 1958, classification of an indenture under the Trust Indenture Act of pursuant to which it proposes to offer an unspecified amount of debentures, due 1970, to its general unsecured creditors, in age for claims of such creditors as filed and allowed by the District Court for the District of New Jersey in proceedings organization of the company pursuant to Chapter X of the bankruptcy Act. A plan of reorganization of the company was filed by the court on May 22, 1957.—V. 179, p. 1159.

**Gulf Oil Corp.—Expects 1958 to Be a Good Year, But 1957 in Earnings**

corporation expects 1958 to be a good year although its earnings are expected to reach the levels of 1957, the most successful year of history.

officials told shareholders at the annual meeting on April 22 income from U. S. operations may continue unsatisfactory for months ahead but diversified world-wide activities are expected to attain a good balance and account for favorable over-all operations in 1958.

reholders were told 1958 seems to be a year of uncertainty for generally that will pose some difficult problems for the oil industry and correspondingly for Gulf. However, the Gulf management a number of reasons why it felt Gulf could maintain its position in the industry and look forward to excellent long-term prospects. Shareholders learned the company has not made any substantial reduction of a previously announced capital expenditure program, improvements and expansion of plants and facilities. Cost program is expected to be in excess of \$600,000,000. However, officials noted that some expenditures could be postponed "if did not turn out as well as expected."

and its wholly-owned subsidiaries have for some time, followed the policy of meeting the heavy annual capital outlays outlays generated within the company. It is hoped this policy can continue and current projections of cash flow indicate it can. If said its officials were convinced that any present lull in business is temporary and that in the long term the petroleum industry will grow at a highly favorable rate.—V. 187, p. 1433.

**Gulton Industries, Inc.—Unit Enters Computer Field**—The corporation has entered the computer field, it was disclosed on by Dr. Leslie K. Gulton, President.

Gulton announced the establishment of a new Digital Devices department that will apply semi-conductor techniques to data acquisition and reduction in analog and digital systems. The new department assigned to the CG Electronics Corp., Albuquerque, N. M., a wholly-owned subsidiary of Gulton Industries, Inc.

ording to Dr. Gulton, the first phase of activities for the new department includes the design and manufacture of transistorized instrumentation for commercial and experimental use. The second phase of development contracts on digital systems for specific applications.

The third phase of the program includes the development of instrumentation for laboratory, factory or field use.

CG Electronics Corp. specializes in radio control equipment, solid state circuits, reed relays and transistor test equipment.—V. 187, p. 2.

**Handy & Harman—Acquisition**

company on April 29 announced it has acquired Posen & Tube Co., Inc., Norristown, Pa., manufacturers of small-diameter industrial tubing. The purchase price was not disclosed.

son C. Travis, President of Handy & Harman, said the acquisition is a move to extend the company's operations beyond the field of electrical metals and permit broader services to its industrial customers. Many plants buying precious metal alloys for electrical and electronic use are also buyers of small-diameter stainless and alloy steel-tube tubing, he said.

en & Kline will be operated as a wholly-owned subsidiary of Handy & Harman, Mr. Travis said.—V. 187, p. 988.

**Hecht Co.—Earnings Show Gain**

Earnings for the fiscal year ended Jan. 31, 1958 amounted to \$493, or \$3.64 per common share, it was reported on April 22, compares with earnings of \$2,875,503, or \$3.06 a common share in 1956. Net sales totalled \$104,700,752 against \$108,497,893 the previous year.

abel M. Hecht, Chairman of the Board, and Robert H. Levi, dent, in their letter to the stockholders stated that satisfactory results were expected in the 1958 fiscal year. They pointed out that greater portion of the company's business is in the Washington, D. C. metropolitan area, which is less subject to recession influences than other parts of the country, and that constructive steps had been taken in the last two years to eliminate unprofitable activities and increase efficiency.—V. 187, p. 342.

**Hera Exploration Co., Renton, Wash.—Files With SEC**

the company on April 29 filed a letter of notification with the SEC regarding 620,000 shares of common stock (par 10 cents) to be offered at 5 cents per share, without underwriting. The proceeds are to be used for exploration, engineering and development and for working capital.—V. 186, p. 1886.

**Household Gas Service, Inc., Clinton, N. Y.—Files With SEC**

the corporation on May 1 filed a letter of notification with the SEC covering \$60,000 of 6% convertible debentures dated June 1, 1958 due June 1, 1973 to be offered at 100% (in denominations of \$1,000, \$500, plus accrued interest, through Mohawk Valley Investing Co., Utica, N. Y. The proceeds are to be used for repayment of debt and working capital.—V. 186, p. 113.

**Income Fund of Boston, Inc.—Registers With SEC**

is Boston, Mass., investment company filed with the SEC an indenture on May 2, 1958 to its registration statement covering an additional 1,000,000 shares of common stock \$1 par value in the company.—V. 186, p. 2757.

**Inland Gas Corp.—Parent Firms Plan Unfair**

Securities and Exchange Commission on May 2 announced the with the U. S. District Court for the Eastern District of Kentucky of a Third Advisory Report of the Commission, pursuant to Chapter X of the Bankruptcy Act, on a proposed plan of reorganization

tion for Inland Gas Corp. and its non-operating parents, Kentucky Fuel Gas Corp. and American Fuel & Power Co. Inland Gas Corp., which has been in reorganization since Oct. 15, 1955, produces, transmits, and sells natural gas principally to industrial customers in Kentucky.

The Plan of Reorganization proposed by Ben Williamson, Jr., the trustee of Inland Gas Corp. and Kentucky Fuel Gas Corp., and Clinton M. Harbison, trustee of American Fuel & Power Co. Inland Gas Corp., provides for full payment in cash of all priority and administrative claims and of the claims of public creditors of American Fuel & Power Co. The trustees' plan further contemplates payment in cash to the public holders of Kentucky Fuel Gas Corp. bonds and debentures for principal, but no interest except for a single interest coupon on the debentures which was in default prior to receivership. The plan provides for the reorganized company to borrow an estimated \$4,000,000 from a bank and to use the proceeds for payment of a portion of the claims of the public creditors. All the new common stock of the reorganized company is to be issued to The Columbia Gas System, Inc., holder of subordinated claims against Inland Gas Corporation.

The Commission's Report concludes that the trustees' plan is fair to the public creditors of American Fuel & Power Co. in accordance with the full amount of their claims including interest. However, it is the conclusion of the Commission that the plan is unfair to the public holders of Kentucky Fuel Gas Corp. bonds and debentures, (a) since the plan gives no recognition to the interest which accrued on their claims between Dec. 1, 1930, the date on which an earlier equity receivership proceeding was filed, and Oct. 15, 1955, the date on which the bankruptcy proceeding was instituted; and (b) since the plan results in giving compensation to The Columbia Gas System, Inc. for post-bankruptcy interest on the claims of Columbia Gas before post-bankruptcy interest is paid on the Kentucky Fuel Gas Corp., publicly held claims.

The Commission concludes that the plan is feasible but points out that if the plan is amended to make it fair, in accordance with the principles enunciated in the Report, the proposed capital structure of the reorganized company would have to be modified to make the plan feasible.

One of the objections filed to the plan by the public creditors of Kentucky Fuel Gas Corp. was that the plan was unfair because it was predicated upon a valuation claimed to be grossly inadequate. The Commission found a value which exceeds the value on which the plan is based. However, the Commission concludes that the excess is not so large that any change in the plan is required solely on the basis of the Commission's higher valuation.

A hearing was scheduled to be held in the U. S. District Court in Lexington, Ky., before Hon. H. Church Ford, the Judge in charge of the reorganization proceeding, on May 9, 1958 to consider whether the Court should approve the plan.—V. 182, p. 2688.

**Inspiration Lead Co., Inc., Wallace, Idaho—Files**

The corporation on May 2 filed a letter of notification with the SEC covering 2,000,000 shares of common class B non-assessable stock (par 10 cents) to be offered at 15 cents per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.—V. 179, p. 2142.

**International Mining Corp.—Proposed New Name**

See National Department Stores Corp. below.

**International Petroleum Co., Ltd.—Exchange Offer**

See Standard Oil Co. (New Jersey) below.—V. 186, p. 2757.

**International Telephone & Telegraph Corp.—Debentures Offered to Stockholders**—This corporation is offering holders of its capital stock the right to subscribe for \$28,692,000 of 4 7/8% convertible subordinated debentures due May 15, 1983 at the rate of \$100 principal amount of debentures for each 25 shares of stock held of record on May 6, 1958. The subscription price is 100%. The right to subscribe will expire at 3:30 p.m. (EDT) on May 21, 1958. The offering is being underwritten by a group of investment bankers headed by Kuhn, Loeb & Co.

The debentures will be convertible into capital stock of the company at \$37 a share through May 15, 1968; \$42 per share thereafter through May 15, 1975; and \$47 per share thereafter through May 15, 1983.

Sinking fund provisions provide for the redemption at par of \$1,200,000 principal amount of the debentures on or before May 15, 1968 and a like amount annually thereafter through May 15, 1982. IT&T will receive credit on account of sinking fund requirements for debentures converted.

The debentures may also be called for redemption at prices ranging from 104.75% to 100%, plus accrued interest in each case.

**BUSINESS**—The corporation is engaged, directly and through subsidiaries, in the research and development, manufacture, installation and maintenance of communications, electronic and electrical equipment, and operates telephone and radiotelephone, and cable and radio-telegraph facilities. These activities are carried on in the United States and 22 other countries.

**EARNINGS**—Sales and other revenues of IT&T and its consolidated subsidiaries totaled \$653,469,000 in 1957. Consolidated net income was \$22,413,000, equal to \$3.12 a share on the 7,176,677 outstanding shares of capital stock.

**PROCEEDS**—The net proceeds from the sale of the debentures will be added to the general funds of International. While no specific allocation of the net proceeds can be made, they will replenish cash and increase working capital and will be available for capital expenditures, investments in subsidiaries and such other purposes as International may determine.

Expenditures by International and its subsidiaries consolidated for additional plant, property and equipment for the years 1958 and 1959 are presently estimated at a total of \$151,000,000. A substantial portion of the funds required for such expenditures will be provided through depreciation, retained earnings and other internal sources; it is expected that a further portion of such funds will be provided through sale of securities or bank borrowings of the various subsidiaries locally; and some portion of such funds, the amount of which cannot now be estimated, will be provided by International.

The expanding business of International and its subsidiaries may require funds in addition to those to be provided by the sale of the debentures and those which may be obtained through internal sources and current borrowings. Such additional funds may be obtained from various sources including term loans, the sale of the obligations of International referred to under "Possible Additional Financing" below or the sale of other obligations or other securities of International or its subsidiaries.

**Possible ADDITIONAL FINANCING**—International has under consideration the raising of additional funds by the issue of long-term debt obligations which would be Senior Debt, as that term is defined in the indenture under which the debentures are to be issued. The aggregate principal amount and the other terms and provisions of such Senior Debt have not yet been determined, but it is expected that any such Senior Debt would be issued under an indenture or loan agreement containing various terms and provisions usual in instruments of such character, including restrictions as to the amount of additional debt which International may issue and restrictions on the payment of dividends on the capital stock of International.

International makes no representation as to whether or when it will proceed with the above-described proposal.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized Outstanding  
15-year 3% sinking fund debentures, due May 15, 1961 \$30,000,000 \$19,000,000  
4 7/8% convertible subordinated debentures, due May 15, 1983 28,692,000 28,692,000  
Capital stock (no par stated value \$2 per share) 15,000,000 shs. \*7,176,677 shs.

\* Not including 775,459 shares initially required to be reserved for conversion of the convertible subordinated debentures, and 150,000 shares reserved for issue under International's Stock Option Incentive Plan. Includes 4,720 shares held in treasury for future delivery under International's Bonus Plan.

**UNDERWRITERS**—The underwriters named below have agreed to purchase, and International has agreed to sell to them,

severally, the respective percentages indicated below of such of the debentures as shall not be subscribed for through the exercise of rights:

Kuhn, Loeb & Co.	11.00	E. F. Hutton & Co.	1.25
A. C. Allyn & Co., Inc.	1.25	Janney, Durles & Battles, Inc.	1.25
Auchincloss, Parker & Redpath	.50	A. M. Kidder & Co., Inc.	.50
Bache & Co.	1.25	Ladenburg, Thalmann & Co.	1.25
Bacon, Whipple & Co.	1.25	Lazard Freres & Co.	3.00
Baker, Weeks & Co.	1.25	Lee Higginson Corp.	1.40
J. Barth & Co.	.50	Lehman Brothers	3.00
Blyth & Co., Inc.	3.00	Carl M. Loeb, Rhoades & Co.	1.40
Alex. Brown & Sons	1.25	Irving Lundborg & Co.	.50
Burnham & Co.	.50	Mason-Hagan, Inc.	.50
H. M. Byllesby & Co. (Inc.)	1.80	McDonald & Co.	1.00
Clark, Dodge & Co.	1.40	Merrill Lynch, Pierce, Fenner & Smith	3.00
Davis, Skaggs & Co.	.50	Merrill, Turben & Co., Inc.	.50
R. S. Dickson & Co., Inc.	.50	F. S. Moseley & Co.	1.25
Dominick & Dominick	1.80	Pacific Northwest Co.	.50
Francis L. duPont & Co.	1.25	Paine, Webber, Jackson & Curtis	3.00
Eastman Dillon, Union Securities & Co.	3.00	Reynolds & Co.	1.40
Estabrook & Co.	1.25	L. F. Rothschild & Co.	1.25
The First Boston Corp.	3.30	Schwabacher & Co.	1.00
First of Michigan Corp.	1.00	Shearson, Hammill & Co.	1.25
First Southwest Co.	.50	Smith, Barney & Co.	3.00
Fulton Reid & Co., Inc.	.50	William R. Staats & Co.	1.00
Glore, Forgan & Co.	3.00	Swiss American Corp.	1.00
Goldman, Sachs & Co.	1.25	Spencer Trask & Co.	1.25
Goodbody & Co.	.50	Tucker, Anthony & L. Day	1.25
Granberry, Marache & Co.	.50	G. H. Walker & Co.	1.40
Hallgarten & Co.	1.40	Walston & Co., Inc.	1.25
Harriman Ripley & Co., Inc.	3.00	White, Weld & Co.	3.00
Hayden, Stone & Co.	1.25	Winslow, Cohu & Stetson	1.00
Hemphill, Noyes & Co.	1.40	Hirsch & Co.	1.25
H. Hentz & Co.	1.25	Dean Witter & Co.	1.80

—V. 187, p. 2002.

**Interstate Power Co.—Increases Preferred Stock**

&lt;p

of Lefcourt, Boca Raton is expected to engage in the active development of its properties instead of selling undeveloped acreage in wholesale lots as in the past.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Boca Raton: 4½% mortgage notes due serially to July 15, 1963	\$282,500	\$282,500
Lefcourt: Class A convertible stock (par 25 cents per share)	480,642 shs. 7,000,000 shs.	390,642 shs. 1,932,432 shs.
At Jan. 31, 1958, Lefcourt was contingently liable as guarantor of mortgage bonds in the amount of \$4,477,053 on properties sold (subject to such mortgages) by Lefcourt in prior years.		
Payable in annual installments of principal of \$60,000 with final maturity on July 15, 1963 secured by deed of trust constituting first lien on substantially all of the property owned by Boca Raton. —V. 187, p. 2003.		

#### Lindsay Chemical Co.—Merger Approved—

See American Potash & Chemical Corp. above.—V. 187, p. 989.

**Lone Star Steel Co.**—Secondary Offering—A secondary offering of 7,100 shares of common stock (par \$1) was made on May 8 by Courts & Co. at \$20 per share, with a dealer's concession of 62½ cents per share. It was completed.—V. 187, p. 2003.

**Long Island Arena, Inc.**—Debentures Offered—Dunne & Co., of New York City, on May 9 publicly offered \$750,000 of 6% debentures due May 1, 1970 and 75,000 shares of common stock (par 10 cents) in units of \$100 of debentures and 10 shares of stock at \$100 per unit.

The debentures may be called for redemption at prices ranging from 105% to 100%, plus accrued interest. They may also be redeemed through the sinking fund at 100% and accrued interest.

The holders of the debentures will be entitled to receive \$3 of Arena Purchase Certificates for each \$100 principal amount of certificates held, in each of the first three seasons the Arena is in operation.

**PROCEEDS**—The net proceeds will be available for general corporate purposes, including the construction of the Arena.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5½% mtge. note due to July 2, 1959	\$24,925	\$24,925
6% promissory notes	48,000	48,000
6% debentures due May 1, 1970	750,000	750,000

Common stock (par 10 cents) 1,200,000 shs. 1,003,287 shs.

Does not include 68,718 shares issuable upon the exercise of warrants.

**BUSINESS**—The company is building and intends to operate an indoor Arena for sports events, entertainments, civic and commercial events and recreational activities. The site chosen for the Arena is in Commack, N. Y., in Smithtown Township, Suffolk County, Long Island. The company was incorporated in New York in 1954 and its executive offices are at Veterans Memorial Highway at Sunken Meadow Parkway, Commack.

Work on the Arena was begun in December, 1955 and was carried on continuously until the Spring of 1957. Work has been almost entirely suspended since that time because of lack of funds.

The company anticipates that about four months additional work will be necessary before the Arena will be ready for operation, assuming that sufficient funds will be available to permit the work to be continued without interruption.—V. 187, p. 1651.

#### Merchant Calculators, Inc.—Directors Approve Merger

See Smith-Corona, Inc. below.—V. 187, p. 1651.

#### Maryland Recreation Enterprises, Inc., Fisher Lane, Rockville, Md.—Files With Securities & Exchange Com.

The corporation on April 28 filed a letter of notification with the SEC covering 1,000 shares of 6% cumulative preferred stock and 20,000 shares of class A common stock, both to be offered at par, the preferred at \$100 per share and the common at \$10 per share. No underwriting is involved. The proceeds are to be used for working capital and for construction of a recreational center.

#### Mead Corp.—Registers Employee Stock Plan—

The corporation on May 1 filed a registration statement with the SEC covering 250,000 shares of its \$5 par common stock, to be offered pursuant to the company's 1958 Employees' Stock Plan.—V. 187, p. 1651.

#### Merrimack-Essex Electric Co.—Bids May 15—

Bids will be received by the company at 441 Stuart Street, Boston 16, Mass., for the purchase from it of \$20,000,000 first mortgage bonds, series C, due 1988.

The SEC, it was announced on May 7, has issued an order authorizing this company to invite competitive bids for \$20,000,000 of its first mortgage bonds, series C, due March 1, 1988, to be sold for refunding purposes. Offering of these securities at competitive bidding was authorized by Commission order of Feb. 28, 1958, but the company postponed the bidding. It now proposes to proceed with the refunding issue. The company also will borrow \$1,500,000 from The First National Bank of Boston. Proceeds of the bond sale and bank borrowing will be applied to the redemption of the \$20,000,000 of outstanding series B 5½% bonds due 1987, issued and sold in November 1957. See also V. 187, p. 2003.

#### Metropolitan Edison Co.—To Sell Notes —

The Pennsylvania Public Utility Commission has authorized this company to sell \$12,500,000 in promissory notes to help financing plant improvements.

The company said it would use \$7,500,000 of the proceeds in its 1958 construction program. The remainder will cover part of construction expenditures made in 1957.

The company said it plans to spend \$18,313,000 this year on power plant, transmission and distribution facilities and improvements to office and service buildings. It furnishes services in 14 eastern and central Pennsylvania counties.—V. 186, p. 2313.

#### Midwest Oil Corp., Denver, Colo.—Files With SEC—

The corporation on May 2 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$10) not to exceed \$50,000 to be offered to employees under its Employees' Thrift Plan. The offering will be made at the average New York Stock Exchange price on the date of purchase. No underwriting is involved.—V. 185, p. 2217.

#### Minute Maid Corp.—Plans to Buy Its Debentures—

This corporation has obtained an option to purchase for \$5,642,500 the \$11,285,000 principal amount of its debentures held by Standard Brands Inc. and expects to exercise the option before the end of 1958. John M. Fox, President, stated on April 30.

For Standard Brands the transaction will result in a capital gain of approximately \$1,000,000 since Standard Brands carries the 4% debentures on its books at \$4,562,748. Standard Brands acquired the debentures when it purchased the assets of Clinton Foods, Inc., in 1956.

Mr. Fox said Minute Maid planned to retire the debentures. He added that the company in April paid off all its seasonal bank borrowings and was free of bank debt for the first time in a number of years. A year ago, its seasonal bank debt amounted to about \$30,000,000.

Mr. Fox said Minute Maid expects its earnings for the six months ended April 30 to be "much better" than the \$79,645, equal to five cents a share, for the first half of its prior fiscal year. In the first quarter of the current fiscal year, net income rose to \$412,650, or 26 cents per share, from \$42,554, equal to three cents a share, in the prior year's first quarter.

The Minute Maid directors, Mr. Fox said, "have no immediate plans to resume dividend payments at this time." Dividend payments were halted last July. He explained that the board "considered it desirable to reduce the debt structure of the company and to increase the surplus account before resuming dividends."

He said the company expects to be able to exercise its option with Standard Brands with funds which it will obtain from the liquidation of its frozen fruit and vegetable business, principally inventories. He reported this liquidation is proceeding much faster than Minute Maid had anticipated when it mapped this program about a year ago.

Last Fall, it was announced that processing and marketing of its Snow Crop frozen foods, with the exception of citrus concentrates, would be taken over by Seabrook Farms Co. Seabrook is marketing Minute Maid's inventories of fruit and vegetables and when they are exhausted will pack the Snow Crop products at its own plant under a licensing arrangement. Seabrook also has leased Minute Maid's packing plant in Idaho with an option to purchase it.

Mr. Fox said Minute Maid has no present plans to reacquire the \$5.7 million of debentures in the hands of the public ("Wall Street Journal")—V. 186, p. 2578.

#### Missiles-Jets & Automation Fund, Inc.—Registers With Securities and Exchange Commission—

This new diversified investment company on May 8, filed with the SEC a registration statement covering the proposed public offering of 500,000 shares of its capital stock at \$10 per share.

Ira Haupt & Co. will manage a nationwide underwriting group which is expected to offer the shares early in June.

The Fund will become open-end for redemption of its shares approximately 30 days after the effective date of the registration statement. It is the intention of the Fund to offer its shares through Ira Haupt & Co. on a continuous basis beginning at a future date which has not yet been determined.

The Fund's fundamental investment policy is based on the anticipated long-term growth trend of the missiles-jets automation fields. Its investments will principally be concentrated in the common stocks of the companies engaged in one or both of these fields. The Fund will have the right to make investments in debt obligations and preferred stocks of investment grade of such companies and in Government securities as defined in the Investment Company Act of 1940. Investments will be selected by the Fund on the recommendation of Templeton, Dobbrow & Vance, Inc., investment adviser to the Fund.

The dividend policy of the Fund will be to distribute substantially all its net income semi-annually, and its net realized capital gains annually. It is expected that capital gains distributions, unless the shareholder at his option previously requests payment in cash, will normally be paid in shares of capital stock of the Fund.

Dr. Theodore von Karman, Chairman of the Board of Directors of the Fund, is also Chairman of the Advisory Group for Aeronautical Research & Development, NATO (North Atlantic Treaty Organization) and Chairman of the Scientific Advisory Committee of the Allison Division of General Motors Corp.

Andrew G. Haley, President and a director, is a partner in the Washington, D. C. law firm of Haley, Wollenberg & Kenehan; President of the International Astronautical Federation; General Counsel, American Rocket Society; President and a director, Missiles-Jets & Automation Management Co., which will supervise the business affairs of the Fund; and co-founder and former President of Aerojet Engineering Corp.

Other directors of the Fund are Bertram M. Goldsmith, partner in Ira Haupt & Co.; Francis H. Crissman, Vice-President-finance and a director of Columbia Gas System, Inc.; Roy S. Heavner, Vice-President and a director of Templeton, Dobbrow & Vance, Inc.; James M. Landis, attorney and formerly Dean of Harvard Law School, Chairman of Securities & Exchange Commission, and Chairman of Civil Aeronautics Board; William S. Palmer, Vice-President and a director of Templeton, Dobbrow & Vance, Inc.; Arch C. Scurlow, President of Atlantic Research Corp.; Malcolm A. Sedgwick, Vice-President and Secretary of Home Insurance Co.; Sir Robert A. Watson-Watt, Chairman of Sir Robert Watson, Watt and Partners, Ltd., London, England and Chairman, President and a director of Adalia, Ltd., Montreal, Canada.

#### Missouri Power & Light Co.—Sale of Gas Properties Cleared by SEC

The Securities and Exchange Commission has issued an order authorizing this company to sell to The Gas Service Co. the gas transmission and distribution system of Missouri Power in its Excelsior Springs District. The consideration therefor is to be the original cost of the properties, less depreciation and less \$150,000 and contributions in aid of construction and customers' advances for construction. The depreciated cost at Dec. 31, 1957, was \$747,079. The assets to be transferred consist of all physical plant, property, equipment and facilities comprising the gas transmission and distribution system of Missouri Power in Clay and Ray counties, Missouri, including the cities of Excelsior Springs, Mosby, and Prathersville.—V. 187, p. 1787.

#### Montrose Chemical Co.—Earnings at Lower Rate—

P. Rothberg, President, on May 7 estimated that net earnings for the fiscal year ending May 31, 1958 should be in excess of \$650,000, equivalent to approximately 70 cents per share. For the previous fiscal year the company reported net earnings of \$795,117 or 84 cents per share on the same number of common shares outstanding.—V. 186, p. 1265.

#### Murphy Corp.—Proposed Exchange Offer Filed With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on May 5, 1958, covering 71,958 shares of its \$1 par common stock. Murphy proposes to offer this stock in exchange for outstanding shares of common stock of Superior Refinery Owners, Inc., and Lake Superior Refining Co. (both of Superior, Wis.), at the rate of six shares of Murphy stock for each share of Superior Refinery stock and Lake Superior stock. Murphy also offers its stock in exchange for outstanding negotiable promissory notes and second mortgage notes of Superior Refinery, and for outstanding negotiable promissory notes of Lake Superior, at the rate of four shares of Murphy stock for each \$100 principal amount of such notes. The offer is conditional upon its acceptance by holders of at least 95% of the outstanding shares and notes of Superior Refinery and Lake Superior.

Murphy, a producer of crude petroleum and a marketer of refined petroleum products, is making the exchange offer "in order to acquire a controlling interest in the Superior Companies and thus to integrate its activities in the petroleum field. If the exchange becomes effective it is contemplated that the Superior Companies will continue in their same business as subsidiaries of Murphy." Murphy does not now own any shares of the Superior Companies.—V. 187, p. 1787.

#### Napco Industries, Inc.—Named as Sub-Contractor—

This corporation on April 24 announced that it had again been named as a sub-contractor to the Curtis-Wright Corp. and will receive a \$10,000,000 contract for production of 15,000 driving axle assemblies and other undergear parts. This is the second such contract received by Napco in less than one year.

The new contract is part of a \$40,807,226 order to Curtis-Wright for 5,000 military six-by-six tactical trucks to be assembled at the Studebaker-Packard plant in South Bend, Ind.

The Detroit Bevel Gear Co., a division of Napco, will manufacture the internal parts needed for the axles and the major components for that assembly in Minneapolis, Minn.—V. 186, p. 2853.

#### National Cylinder Gas Co.—Becomes "Chemetron"—

The stockholders on May 6 approved a proposal to change the name of this company to Chemetron Corp.

Charles J. Haines, President, said one of the firm's seven divisions would now bear the 23-year-old "National Cylinder Gas" name. He said the company as a whole had outgrown it through the years by continuing diversification and expansion.

#### COMPARATIVE STATEMENT OF EARNINGS

Quarter Ended March 31—	1958	1957
Net sales	\$29,120,828	\$37,952,087
Income before Federal taxes on income	2,574,158	5,413,573
Provision for Federal taxes on income	1,362,000	2,894,000
Net income	\$1,212,158	\$2,519,573
Common shares outstanding	2,354,543	2,354,543
Earns. per com. share (after preferred divids.)	\$0.50	\$1.06

—V. 187, p. 1651.

#### National Department Stores Corp.—Seeks Exemption Plans Change in Name—

This corporation, it was announced on May 1, has applied to the SEC for an order declaring that it is engaged in a business other than that of an investment company, as defined in the Investment Company Act; and the Commission has issued an order scheduling the application for hearing on June 17, 1958.

The corporation has outstanding 600,000 common shares, listed on the New York Stock Exchange. At Jan. 31, 1958, it had total consolidated assets estimated at approximately \$23,225,000. Its application asserts that National is primarily engaged (1) in the retail store business, or (2) in the business of extractive industries, and (3) that it is not primarily engaged in the business of an investment company. At a stockholders' meeting in February, 1957, National's stockholders adopted a resolution authorizing a program looking toward the disposition of its store properties.

In addition to its remaining store operations, National owned as of March 25, 1958, 745,965 shares (approximately 29%) of the outstanding stock of Placer Development, Ltd., acquired at a cost of \$8,957,983. It also has a \$300,000 investment in International Packers, Ltd. Placer is said to be engaged in the production of gold, lead, and zinc concentrates, tungsten, coal, oil and gas.

National states that it has decided to enter the business of Placer by acquiring a controlling interest therein. Its purchases of Placer stock are continuing. It proposes to submit for approval of its stock

outstanding 4% debentures due Sept. 1, 1993 which the company intends to call for redemption in June, 1958 at 107.146%.

**BUSINESS**—Company is incorporated in New Jersey and has its principal offices at 540 Broad St., Newark 1, N. J. It is a wholly-owned subsidiary of American Telephone & Telegraph Co.

The company is engaged in the business of furnishing communication services, mainly local and toll telephone service, in the State of New Jersey. On Dec. 31, 1957 the company had 2,512,402 telephones in service, of which about two-thirds were in the northeastern part of the State in the counties of Bergen, Essex, Hudson, Middlesex, Passaic and Union.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase and the company has agreed to sell to them severally in the respective amounts set forth below, an aggregate of \$30,000,000 principal amount of debentures:

Halsey, Stuart & Co. Inc.	\$6,250,000	Ladenburg, Thalmann & Co.	1,250,000
Adams & Peck	400,000	Mackall & Co.	300,000
Allison-Williams Co.	150,000	McCormick & Co.	250,000
Anderson & Strudwick	150,000	McMaster Hutchinson & Co.	200,000
Auchincloss, Parker & Redpath	500,000	The Milwaukee Co.	500,000
Bacine & Co.	900,000	Mullaney, Wells & Co.	500,000
Bacon, Whipple & Co.	500,000	New York Hanseatic Corp.	900,000
Baxter & Co.	900,000	Pacific Northwest Co.	600,000
William Blair & Co.	600,000	Patterson, Copeland & Kendall, Inc.	700,000
Burnham and Co.	600,000	Wm. E. Pollock & Co. Inc.	250,000
Burns Bros. & Denton, Inc.	600,000	Raffensperger, Hughes & Co., Inc.	600,000
Clayton Securities Corp.	250,000	Reinholdt & Gardner	200,000
Julien Collins & Co.	250,000	Rippey & Co.	200,000
Courts & Co.	250,000	Salomons Bros. & Hutzler	1,250,000
Dallas Union Securities Co.	250,000	F. S. Smithers & Co.	600,000
Elkins, Morris, Stokes & Co.	250,000	William R. Staats & Co.	1,250,000
Equitable Securities Corp.	250,000	Stern Brothers & Co.	600,000
Fausset, Steele & Co.	250,000	Walter Stokes & Co.	250,000
Field, Richards & Co.	250,000	J. S. Strauss & Co.	250,000
Foster & Marshall	250,000	Thomas & Co.	300,000
Gregory & Sons	250,000	Wallace, Geruldsen & Co.	200,000
Ira Haupt & Co.	250,000	Wertheim & Co.	250,000
Kinowen, MacArthur & Co.	250,000	C. N. White & Co.	250,000
V. 187, p. 2004.	200,000	Arthur L. Wright & Co., Inc.	500,000
		F. S. Yantis & Co., Inc.	200,000

#### New York, Ontario & Western Ry.—Bonds to Go Off List

The New York Stock Exchange announced on May 6 it will suspend from trading, effective May 19, the first refunding mortgage 4% 100-year gold bonds due June 1, 1992, of this railroad.

Application to delist the issue will be filed with the Securities and Exchange Commission.

In reviewing the eligibility for continued listing of any security, the Exchange pointed out, no precise mathematical criteria are applied. However, such a review usually occurs, for example, when the outstanding amount of the issue, exclusive of concentrated holdings, has been reduced to less than \$200,000 of total market value. Total market value of the \$20,000,000 principal amount outstanding was \$175,000 as of April 29, 1958, based on a market price of \$8.75 per \$1,000 face value, bond.

The company has been in reorganization proceedings and its properties are now in the hands of receivers. The company's general mortgage 4% gold bonds due June 1, 1955, were suspended March 17, 1958. Total market value had dropped to less than \$200,000. That issue was delisted April 30.—V. 185, p. 2450.

#### New York Telephone Co.—Registers With SEC

The company on May 2 filed a registration statement with the SEC covering \$70,000,000 of refunding mortgage bonds, series K, due May 15, 1991, to be offered for public sale at competitive bidding.

The company proposes to call for redemption its refunding mortgage 4½% bonds, series J, due May 15, 1991, presently outstanding in the amount of \$70,000,000, at 106.75% of their principal amount. Pending the redemption of the series J bonds, the company intends to use the proceeds from the sale of the series K bonds to reduce its bank borrowings. The company intends to borrow from banks, shortly before the redemption date of the series J bonds, the funds required for their redemption.

It is expected that the series K bonds will be offered for public sale at competitive bidding on May 26 at 11:30 a.m. (EDT) at Room 1600, 140 West Street, New York, N. Y.

The company also plans to file a registration statement covering \$60,000,000 of refunding mortgage bonds to be offered at competitive bidding on or about July 9. It also plans to sell \$120,000,000 of common stock to the American Telephone & Telegraph Co. under preemptive rights on or about Sept. 30. The proceeds of these last two issues will be used to retire short-term bank borrowings being utilized to finance new construction.—V. 187, p. 2004.

#### Niagara Mohawk Power Corp.—Plans \$50,000,000 Bond Financing

This corporation plans to sell \$50,000,000 of 30-year general mortgage bonds, it was announced by Earle J. Machold, President, on May 6. The bonds will be sold at competitive bidding and the bids will be opened on June 11.

The proceeds of the issue will be used by Niagara Mohawk to finance its current construction program.

"This corporation is proceeding on schedule with its three-year, \$300 million expansion program," according to Mr. Machold. "This program includes the addition of four huge steam-electric generators, the company's 87th hydro-electric plant, and many substations and electric and gas transmission facilities. Included also are special substations and 55 miles of high voltage lines to facilitate delivery of power from the St. Lawrence and Niagara River projects to the company's customers."

Reviewing the company's financial position, Mr. Machold told stockholders that "results for this quarter constituted a reversal of the downward trend in net income that had been experienced in 1957." Earnings for the first quarter of 1958 were 79 cents per share of common stock compared with 70 cents for the first quarter of the previous year.

Niagara Mohawk's investment in power plants, transmission lines, substations, gas lines and other physical plant now totals over \$1 billion, Mr. Machold told the stockholders. Continuing large-scale construction and financing programs will be necessary to meet the growing needs of over a million customers, he said.

The number of company stockholders this year reached a new high of 104,300. Extension of electric service to the City of Dunkirk, and to Indian Lake and Cazenovia helped bring the total customers now served by Niagara Mohawk to over 1,070,000.—V. 187, p. 886.

**Northern Utilities Co., Casper, Wyo.** — Notes Placed Privately—This company, it was announced on May 6, has placed privately, through Auchincloss, Parker & Redpath, an issue of \$2,600,000 4½% instalment notes due May 1, 1978.—V. 163, p. 2585.

**Nuclear Materials & Equipment Corp., Apollo, Pa.** — Offering Expected May 15—

The corporation plans to offer 30,000 shares of 6% non-cumulative convertible preferred stock at par (\$10 per share) on or about May 15. See also V. 187, p. 2004.

**Nuclear Science & Engineering Corp.** — Statement Withdrawn—

The registration statement filed with the SEC on Sept. 20, 1957, covering a proposed offering of 100,000 shares of common stock (par 25 cents), was withdrawn about a month or so ago.—V. 186, p. 1378.

#### Olin Mathieson Chemical Corp.—Secondary Offering

The placement of 80,500 shares of common stock (par \$5) was consummated on May 7 through an exchange distribution on the New York Stock Exchange. This sale was arranged by Eastman Dillon, Union Securities & Co.—V. 187, p. 1545.

#### One William Street Fund, Inc.—New Directors

Theodore V. Houser, Chairman of the Board of Sears Roebuck & Co., and Arthur H. Bunker, Chairman of the Board of American Metal Climax, Inc., have been elected members of the board of directors of The One William Street Fund, Inc., according to an announcement by Lehman Brothers, sponsors and investment advisers of the Fund.—V. 187, p. 2004.

#### Outboard Marine Corp. (& Subs.)—Record Sales

Period End. Mar. 31—	1958—3 Mos.	1957—1958—6 Mos.	1957
Net sales	\$48,605,290	\$36,889,646	\$74,381,609
Earns. bef. income taxes	6,882,700	6,445,676	5,926,046
on income	3,911,000	3,273,000	3,211,000
Fed. & Can. inc. taxes	147,000	139,000	123,000
State income taxes			266,000
Net earnings	\$2,824,700	\$3,033,676	\$2,592,046
Earns. per share	\$0.36	\$0.42	\$0.33
	\$0.87		

\*Based on the average number of shares outstanding during the respective periods (1957 adjusted for 3-for-1 stock split).

NOTES—Sales for the quarter and six months ended March 31, 1958 reached new highs. Outboard motors and lawn mowers registered sales gains over last year, although chain saws sales were lower. About half of the sales gain was accounted for by Cushman vehicles, which were not included in the first six months of last year.

Joseph G. Rayniak, President, said: "The lower level of earnings is attributable primarily to high tooling costs, major modifications of manufacturing methods, and the introduction of new equipment, all involved in getting into production of the completely new V-4 outboard motor. It is anticipated that future operations will benefit from these improved techniques and new equipment."

"At this time, the sales prospects for the third quarter of our year are good and indicate a higher volume than in the second quarter. Since start-up costs have already been absorbed, it is expected that profit margins will improve significantly."—V. 187, p. 1897.

#### Pacific Far East Line, Inc.—Files With Court

Thomas E. Cuffe, President, commenting upon a decision by the U. S. Court of Appeals not to hear the company's case against the Federal Maritime Board, stated on May 2:

"While the Department of Justice had indicated that there was a problem involving jurisdiction, the Department does support the company on the merit of the case and held in its formal brief that PFEEL should be permitted to call at Hawaii on its unsubsidized steamship service to Guam. In view of this, I am confident that justice will prevail. In rendering its decision on May 2, the Court of Appeals was careful not to rule against the Federal District Court accepting the suit. We have already filed in the District Court."—V. 187, p. 990.

#### Pennsylvania Power Co. — Registers Proposed Preferred Stock Offering With SEC

This company on May 7 filed a registration statement with the SEC covering 60,000 shares of \$100 par preferred stock, to be offered for public sale at competitive bidding.

Net proceeds of the stock sale, together with cash on hand and received from operations, will be applied to the company's cash requirements during 1958 for property additions and improvements (or to reimburse its treasury for expenditures for such purposes). The company estimates its 1958 construction program will amount to \$11,979,000.—V. 187, p. 2004.

#### Petrolane Gas Service, Inc.—Earnings Steady

R. J. Munzer, President, on April 28 informed shareholders that he expected the 1958 sales and earnings to reflect the same steady rate of increase as evidenced in the last few years.

Mr. Munzer stated that the first quarter earnings for the year 1958, based on actual figures for January and February together with the unaudited figures for March, were approximately the same as the corresponding period of the previous year. Mr. Munzer said, that although somewhat less than anticipated, the earnings for the first quarter were gratifying, particularly because of adverse weather conditions in all marketing areas which reduced the average consumption per customer and thereby offset the increased sales and earnings realized from last year's expansion.

Mr. Munzer further stated that management anticipates additional improvement in sales and earnings through continued efficiency of operations, increased capacity from recent expansion, plus further acquisitions currently in the process of negotiation.—V. 185, p. 2562.

#### (Chas.) Pfizer & Co., Inc.—Distribution Center

This company on April 30 dedicated its new Southeastern Distribution Center in Chamblee, Ga.

The company, which has headquarters in Brooklyn, N. Y., has operated a smaller branch in Atlanta, Ga., since 1952.

The new Chamblee Center is designed to make possible efficient processing of orders and fast delivery of the company's pharmaceutical, chemical and agricultural products to customers in a ten-state area. Electronic office equipment and materials-handling devices of the most modern type have been installed to accomplish these objectives.

The air-conditioned brick building, located on a three-acre site, contains 32,000 square feet of space.—V. 187, p. 2005.

#### Philadelphia Suburban Water Co.—Bonds Offered

An investment banking group headed by Drexel & Co. on May 8 offered a new issue of \$4,000,000 first mortgage bonds, 4½% series due May 1, 1988, at 101.50% and accrued interest, to yield about 4.04%.

PROCEEDS—Net proceeds from sale will be applied to the payment of \$500,000 of bank loans incurred to finance a portion of the company's construction program, and toward the cost of construction of utility plant additions.

**BUSINESS**—Company, incorporated in 1905, supplies water in a territory of approximately 300 square miles in the area surrounding the City of Philadelphia. More than 587,000 persons are in this area.

**EARNINGS**—For 1957 operating revenues amounted to \$9,473,412 and net income to \$2,766,332, compared with \$7,864,873 and \$2,301,646 in 1956.

**CAPITALIZATION**—Giving effect to the present financing, the company will have outstanding \$41,375,000 of first mortgage bonds; \$525,000 unsecured serial notes; 77,500 shares of \$100 par value preferred stock and 790,363 shares of common stock.

**UNDERWRITERS**—Associated with Drexel & Co. in the offering are: Eastman Dillon, Union Securities & Co.; The First Boston Corp.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co. Inc.; Merrill Lynch, Pierce, Fenner & Smith; Salomon Bros. & Hutzler; Smith, Barney & Co.; and White, Weld & Co.—V. 187, p. 1789.

#### Philadelphia Transportation Co.—Tenders for Bonds

The Fidelity-Philadelphia Trust Co., 135 South Broad St., Philadelphia 9, Pa., will up to 12 o'clock noon (EDT) on June 13, 1958, receive tenders for the sale to it of consolidated mortgage 3½-6% bonds series A, due Jan. 1, 2039, to an amount sufficient to exhaust the sum of \$150,052, at prices not to exceed 100%, plus accrued interest.—V. 187, p. 330.

#### Pittsburgh, Youngstown & Ashtabula Ry.—Tenders

W. R. Gerstnecker, Treasurer of the Pennsylvania RR, 380 Seventh Ave., New York, N. Y., will up to

**Sayre & Fisher Co., Sayreville, N. J.—New Product—**

The item published in last Monday's "Chronicle" (i.e. May 5), under Sayre & Fisher Brick Co., should have been given under Sayre & Fisher Co., the new name of the brick company which was adopted in May, 1957. See also V. 187, p. 2006.

**Sayre & Fisher Brick Co.—Name Changed—**

See Sayre & Fisher Co. below.—V. 187, p. 2006.

**Schering Corp.—Merger Effective—**

In connection with the merger of the corporation and White Laboratories, Inc., the authorized capital was changed during 1957 from 2,250,000 shares of common stock (par 15 cents) to 6,000,000 shares of common stock (par \$1) and 278,983 shares of 5% cumulative preferred stock (par \$30). Each share of Schering common stock was replaced by two shares of the newly authorized common stock while each share of the common stock of White Laboratories, Inc., was converted into 1½ shares of common stock and one share of preferred stock.—V. 186, p. 1379.

**Seaboard Oil Co.—Proposed Transfer of Assets and Liquidation—**

A special meeting of stockholders has been called to be held on May 23 for the purpose of considering and taking action upon a proposed plan and agreement of reorganization which contemplates the transfer by Seaboard of substantially all of its property and assets to Texaco Seaboard Inc., a wholly-owned subsidiary of The Texas Co. In exchange for 3,660,159 shares of capital stock of The Texas Co., the assumption by the said subsidiary of Seaboard's liabilities, the subsequent dissolution of Seaboard and distribution of said shares of capital stock of The Texas Co. to Seaboard's stockholders in complete liquidation, at the rate of one share of The Texas Co. capital stock for each share of Seaboard capital stock. The Plan has been approved by Seaboard's board of directors in proceedings in which Messrs. Cash, Epley and Long, associated with The Texas Co., did not participate, and also by the boards of directors of Texaco Seaboard Inc., and The Texas Co., and was entered into after full consideration of the various factors involved.

The Plan contemplates that the closing thereunder will be held on or about May 28, 1958 and not later than June 30, 1958; that the stock transfer books of the company will be permanently closed at the close of business on the day prior to such closing, and that the date of closing of the transfer books will be the record date for the determination of stockholders entitled to receive the capital stock of The Texas Co. to be distributed under the Plan.

The number of shares of capital stock of The Texas Co. to be issued in connection with the Plan, exclusive of the shares which The Texas Co. will be entitled to receive as a stockholder of Seaboard, will represent approximately 4% of the shares of capital stock of The Texas Co. to be outstanding upon consummation of the Plan.

Russell S. McFarland, President, on April 28 said in part:

"Notwithstanding record revenues and earnings for the year 1957, the position of the company, which is engaged in exploration for and production of oil and related petroleum products principally in North America, has been a matter of increasing concern to the directors, a number of whom are associated with holders of large interests in its stock. The search for new oil and gas reserves in the United States and Canada has become increasingly difficult, and the costs of bringing reserves into production have been mounting rapidly in recent years, making this part of the company's operations substantially less remunerative. While the company has engaged in operations outside of North America to a limited extent, the magnitude of the capital commitments involved has restricted these activities and, for the most part, the company's foreign ventures have been conducted in association with larger oil companies, and often as only a relatively small participant. Because of these facts it does not appear probable that the company's position can be improved unless substantial additional capital is provided. Accordingly, the opportunity to pool the company's interests with those of The Texas Co. appears to Seaboard's directors to be greatly to the benefit of the company's stockholders as it will provide them with an investment in one of the leading integrated oil companies, which engages in all phases of the petroleum industry on an international scale, with substantial financial resources."—V. 187, p. 2006.

**Smith-Corona, Inc.—April Sales Show Improvement—**

"Smith-Corona typewriter sales showed marked improvement in April," Elwyn L. Smith, President, stated. "They were up over the previous month and the same month a year ago, and, therefore, it was the best April for typewriter sales in the company's history. The improvement can be attributed in part to the introduction early in the month of the '62' Secretarial typewriter and the aggressive promotion of the company's portable line including special dealer promotions. These are preliminary results and we are unable at this time to fully evaluate their longer range significance."

For the nine months ended March 31, earnings were \$1.84 a share, compared with \$2.01 a share in the same period a year ago.

Sales for the nine months amounted to \$47,990,742, compared with \$41,405,083 for the comparable period a year ago. For the quarter ended March 31, sales were \$13,838,204 this year and \$14,136,908 for the similar quarter last year.

Net earnings for the nine months totaled \$1,569,551, which compares with \$1,716,183 for the nine months in 1957. For the quarter, the company earned \$210,687, equal to 25 cents a share, based on the 851,993 shares outstanding as of March 31, 1958. For the similar period in 1957, earnings were \$628,482, equal to 74 cents a share.

**Directors Approved Merger—**

The merger of this corporation and Marchant Calculators, Inc., on the basis of 1½ shares of Smith-Corona for each share of Marchant was approved on May 1 at separate meetings by the boards of directors of both companies, according to a joint statement by Elwyn L. Smith, President of Smith-Corona, and Walter Kassebohm, Executive Vice-President and General Manager of Marchant.

Stockholders of both companies will hold special meetings on June 26 to vote on the proposed merger, the announcement said. Stockholders of record of Smith-Corona on May 19 and Marchant on June 11 will be entitled to vote. It is expected that proxy material will be mailed to stockholders of both companies at the end of May.

Consummation of the merger agreement is also subject to the consent of two insurance companies holding notes of Smith-Corona and Marchant. Negotiations to obtain their consent on a mutually satisfactory basis are in progress, a company spokesman said.

The following points have been agreed upon, subject to consummation of the merger in accordance with the terms of the agreement which was signed following the board action:

(1) The consolidated company will be named Smith-Corona Marchant Inc.

(2) Its board of directors will be made up of 13 members of Smith-Corona's present board and six members of Marchant's board. Both companies will be represented on the executive and other major committees of the enlarged board.

(3) Edward H. Litchfield, Chairman, and Elwyn L. Smith, President, of Smith-Corona will serve the consolidated company in the same positions.

(4) Marchant will be operated as a separate division.

(5) Applications will be made to list the additional shares of \$5 par value common stock of the consolidated company necessary to effect the merger on the New York Stock Exchange, and to list all shares to be outstanding upon consummation of the merger on the Pacific Coast Stock Exchange.—V. 187, p. 1693.

**Smith-Corona Marchant, Inc.—Proposed Merger—**

See Smith-Corona, Inc. above.

**Sperry Rand Corp.—Warrants to Expire Sept. 15—**

The corporation's common stock purchase warrants admitted to unlisted trading privileges on the Pacific Coast Stock Exchange effective at the opening of business May 7, 1958.

Warrants expire Sept. 15, 1967, and are for the purchase of common stock (50c par value) of the corporation at the following prices: \$25 per share until and including Sept. 16, 1963; and \$28 per share from Sept. 17, 1963 until and including Sept. 15, 1967.

Unit of trading in the warrants will be 100 warrants; odd lots may only be dealt in multiples of 10 warrants.

**Sperry Awarded \$27.5 Million Navy Contract—**

The Sperry Gyroscope Co. has been awarded a \$27,500,000 contract by Navy's Bureau of Ordnance for production of "Tartar" missile radar sets and associated equipment, according to announcements made on May 6.

The contract, with Sperry's Surface Armament Division, is in addition to recently disclosed Navy contract awards totaling more than \$75,000,000 for production of "Talos" and "Terrier" guided missile radar systems, designed and developed by Sperry for the Navy. Radars produced under the latest contract will be installed on "Talos/Tartar" guided missile ships.

According to Sperry officials, "the new contract awards represent a major engineering effort. Production impact of the awards, however, will not be felt here until late in 1958."

Most recent information on Navy's "Tartar" missile indicates that it is designed specifically for use aboard destroyers and small combat ships. A junior version of the "Terrier" missile, it employs a solid propellant dual thrust rocket and has about the same 10 mile range as "Terrier." "Tartar" will be installed aboard the guided missile destroyers, 2 through 14, for which contracts have been let. It also is slated for use aboard the cruisers "Chicago," "Albany," and "Fall River," which will be converted into missile ships. The Convair Division of General Dynamics Corp., which is responsible for production of the missile itself, now has set up pilot line production for the "Tartar."

—V. 187, p. 1938.

**Standard Brands, Inc.—Minute Maid Option—**

See Minute Maid Corp. above.—V. 187, p. 928.

**Standard Oil Co. of California—Plans to Sell \$150,000,000 of Debentures—**

R. G. Follis, Chairman of the Board, on May 6 announced the company plans to issue \$150,000,000 of long-term debentures.

The money will be used to refinance a bank obligation of \$50,000,000 due this year and to provide additional capital for the company's overall program.

The underwriting will be headed by Blyth & Co., Inc. and Dean Witter & Co. It is anticipated the debentures will go on the market in June after clearance by the Securities and Exchange Commission.

**Plans Large Expenditures—Quarterly Income Lower**

R. G. Follis, Chairman of the Board, on April 24 disclosed Standard is proceeding with its long range plan of capital and exploratory expenditures, this year budgeting \$375,000,000 for the program against \$411,000,000 in 1957.

Approximately \$250,000,000 of the total is earmarked for oil exploration and development of proved fields; \$50,000,000 for manufacturing; and the balance for transportation, distribution, marketing and other facilities.

Commenting on first quarter operations, Mr. Follis noted that the company has substantial acreage in and about the recently discovered North Tejon oil field, near Bakersfield, Calif., where preliminary drilling has indicated a field of substantial size.

**CONSOLIDATED INCOME ACCOUNT**

Three Months Ended March 31—	1958	1957
	\$	\$
Gross income	391,852,639	432,111,807
Operating expenses, including exploration	158,404,510	159,296,795
Purchased crude oil, petroleum products and other merchandise	131,622,393	142,167,108
Depreciation, depletion and amortization	36,032,773	39,364,324
Federal and other taxes based on income (est.)	7,700,000	21,400,000
Interest on long-term debt	682,144	410,747
Net income	57,410,817	69,472,833
Net income per share (on 63,224,386 shares)	\$0.91	\$1.10

—V. 187, p. 1548.

**Standard Oil Co. (New Jersey)—Registers Proposed Exchange Offering—**

This company on May 5 filed a registration statement with the SEC covering 2,246,091 shares of its \$7 par capital stock.

The company proposes to offer this stock in exchange for shares of the common stock of International Petroleum Co., Ltd., to Toronto and Coral Gables, Fla., in the ratio of nine shares of Standard Oil stock for 10 shares of International stock. The purpose of the exchange offer is said to be to increase Standard Oil's investment in International through the acquisition of additional shares of its stock. Standard Oil now owns approximately 83% of the 14,529,953 outstanding shares International common.

The registration statement indicated that the period of the exchange offer would commence as soon as practicable after the registration statement became effective, and would close on July 1, 1958.

Jersey Standard is applying to the Internal Revenue Service for a ruling that the International shares exchanged under these arrangements would not give rise to taxable gain or loss for United States Federal income tax purposes. Jersey Standard declared it would not accept for exchange any International shares in this connection unless such a tax ruling is received.

Jersey Standard emphasized that its announcement was not in any way to be construed as an offer, since any offer would be made only by means of a prospectus which would be issued only after the registration statement became effective.—V. 187, p. 2007.

**Stanley Works, New Britain, Conn.—Files With SEC—**

The company on April 28 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$25) to be offered to employees, other than directors, and to employees of its designated subsidiaries under the deferred payment plan. No underwriting is involved. The proceeds are to be used for working capital.—V. 186, p. 530.

**Stauffer Chemical Co.—Grants Option on Plant—**

See National Distillers & Chemical Corp. above.—V. 187, p. 331.

**Stephenson Chemical Co., Inc., College Park, Ga.—**

Stock Offered—The company on April 28 publicly offered 500 shares of class A voting common stock and 5,000 shares of class B non-voting common stock at par (\$10 per share). No underwriting is involved.

PROCEEDS—The proceeds are to be used to purchase real estate, machinery and equipment, for construction of plant building and facilities and for other corporate purposes.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized Outstanding  
Class A voting com. stk. (par \$10) 10,000 shs. 2,000 shs.  
Class B non-voting com. stk. (par \$10) 10,000 shs. 5,000 shs.

BUSINESS—Company is a newly-formed corporation and succeeds the business formerly known as Stephenson Chemical Co. It engages in a general chemical products business, and concentrates in the production, packaging and selling of agricultural chemicals, such as pesticides, and in the distribution of industrial chemicals.

The corporation also engages in custom spraying work, spraying lawns, shrubbery, trees, etc., in the eradication of pests, and for dying of lawn grass in the winter season. In this connection the company operates a weed-killing spray service to eliminate undesirable weeds from lawns.

The corporation is presently operating its plant facilities at rear of 118 N. Main St., College Park, Ga. It is contemplating the acquisition of suitable real estate in order to construct and equip a new and larger plant facility.—V. 187, p. 1548.

**Telluride Power Co.—Proposed Exchange Offer—**

See Utah Power & Light Co. below.—V. 181, p. 2360.

**Texas-Augello Petroleum Exploration Co., Anchorage, Alaska—Hearing Request Granted by SEC—**

At the request of this company the Commission has scheduled a hearing for May 23, 1958, in its Seattle Regional Office on the question whether to vacate, or make permanent, the March 3, 1958, order of the Commission temporarily suspending a Regulation A

exemption from registration under the Securities Act of 1933 with respect to a stock offering by Texas-Augello Petroleum.

In a notification filed Jan. 2, 1958, the company proposed the public offering, pursuant to the conditional exemption from registration provided by Regulation A, of 1,222,000 shares of its common stock at 10 cents per share. The order of temporary suspension asserted that the Regulation A exemption is not available by reason of the fact that Texas-Augello Petroleum's notification and offering circular appeared to be false and misleading in respect to various material facts (for details, see Securities Act release No. 3904).

At the May 23 hearing, inquiry will be conducted into these questions for the purpose of determining whether the order of temporary suspension should be vacated or made permanent.—V. 187, p. 1096.

**Texas Calgary Co., Abilene, Tex.—Registers Proposed Stock Offering With SEC—**

This company filed a registration statement with the SEC on April 30, 1958, covering 2,000,000 outstanding shares of its 25c par capital stock. These shares constitute part of the holdings of Ray McGlothlin, of Abilene, President and a director, whose holdings of 5,397,269 shares constitute 62.8% of the outstanding shares. According to the prospectus, the shares will be sold only in Canada. Thomson Kernaghan & Co., Ltd., of Toronto is listed as the underwriter. The offering price and underwriting terms are to be supplied by amendment.—V. 184, p. 1397.

**Texas Co.—Proposed Acquisition—**

See Seaboard Oil Co. above.—V. 187, p. 2046.

**Texas Eastern Transmission Corp.—Expansion—**

Construction of an underground storage cavern for liquefied petroleum gas at Lebanon, Ohio, 30 miles north of Cincinnati, has been started by this corporation, one of the nation's leading pipeline transporters of petroleum products and natural gas, according to Millard K. Neptune, Executive Vice-President in charge of Texas

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abitibi Power Co., Ltd. (quar.)	\$42 1/2c	7-1	5-31
Albany & Vermont RR.	\$1	5-15	5-1
Allied Kid Co. (quar.)	40c	5-26	5-19
Allis Chalmers Mfg. common (reduced)	25c	6-30	6-2
4.08% preferred (quar.)	\$1.02	6-5	5-23
American Aggregates Corp. (quar.)	25c	5-28	5-14
American Bakeries Co., common (quar.)	60c	6-1	5-14
4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-14
American Biltite Rubber Co.	6 1/2c	6-16	5-31
2nd preferred (quar.)	20c	6-16	5-31
American Cement Corp.	25c	7-1	6-13
American Chicle Co. (quar.)	75c	6-10	5-21
American Insurance (Newark, N. J.) (quar.)	32 1/2c	6-2	5-12
American Investment Co. of Illinois—Common (quar.)	25c	6-1	5-15
5 1/4% preferred (quar.)	\$1.31 1/4	7-1	6-13
5 1/2% preferred (quar.)	34 3/4c	7-1	6-13
American Machine & Foundry Co. (quar.)	40c	6-10	5-26
American Radiator & Standard Sanitary Corp.—Common (reduced)	10c	6-24	5-28
7% preferred (quar.)	\$1.75	6-1	5-23
Andian National, Ltd. (reduced s-a)	15c	6-2	5-16
Archer Daniels Midland (quar.)	50c	6-2	5-19
Ashdown (J. H.) Hardware Co. Ltd.—Class A (quar.)	15c	7-1	6-10
Class B (quar.)	18c	7-1	6-10
Astrom Corp. (reduced)	2 1/2c	6-3	5-20
Atlanta Gas Light Co., com. (quar.)	40c	6-1	5-16
4.60% preferred (quar.)	\$1.15	6-1	5-16
4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-16
4.44% preferred (quar.)	11c	6-1	5-16
Avon Products (quar.)	35c	6-2	5-15
Bailey Selburn Oil & Gas, Ltd.—5% preferred (quar.)	31 1/4c	6-1	5-15
5 1/2% preferred (quar.)	36c	6-1	5-15
Barber-Ellis (Canada) Ltd. (quar.)	80c	6-11	6-2
Bearings, Inc. (quar.)	5c	6-2	5-15
Beldien Mfg. (reduced)	40c	6-2	5-16
Bell & Gossett (quar.)	12 1/2c	6-2	5-15
Beryllium Corp. (stock dividend)	3c	6-16	6-2
Bibb Mfg. Co. (quar.)	50c	7-1	6-21
Bigelow-Sanford, 4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-19
(No action taken on common payment at this time)			
Bliss & Laughlin (reduced)	20c	6-30	6-16
Boeing Airplane Co. (quar.)	25c	6-10	5-20
Bond Investment Trust Co. of America	22c	6-2	5-16
Borg (George W.) Corp. (quar.)	45c	6-3	5-16
Bristol-Myers Co., common (interim)	45c	6-2	5-15
3 1/4% preferred (quar.)	93 3/4c	7-15	7-1
Brown Shoe Co. (quar.)	55c	6-1	5-16
Brunswick-Balke-Collender Co., com. (quar.)	25c	6-16	6-2
5% preferred (quar.)	\$1.25	6-1	5-15
Brunswig Drug (quar.)	20c	5-29	5-15
Buck Creek Oil Co.	3c	6-27	6-17
Buckeye Pipe Line Co. (quar.)	35c	6-15	6-2
Buffalo Forge Co.	35c	5-28	5-16
Bullock's Inc., common (quar.)	50c	6-2	5-12
4 1/2% preferred (quar.)	\$1	8-1	7-14
Burrard Dry Dock, Ltd., class A (quar.)	11c	6-16	5-23
Burroughs Corp. (quar.)	25c	7-21	6-27
Burton Dixie Corp. (quar.)	30c	5-31	5-21
California Packing Corp. (stock dividend)	5c	6-19	5-29
Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	7-2	6-2
Canadian International Investment Trust Ltd.—Common	15c	6-2	5-15
5% preferred (quar.)	\$1.25	6-2	5-15
Canadian Oil Cos.—4% redeemable preferred (quar.)	\$1	7-2	6-2
5% preferred (quar.)	125	7-2	6-2
5% redeemable preferred (quar.)	125	7-2	6-2
Canadian Tire Corp. Ltd. (quar.)	15c	6-2	5-21
Extra	10c	6-2	5-21
Canadian Utilities Ltd., 5% pfd. (quar.)	125	5-15	5-2
4 1/4% preferred (quar.)	\$1.06	5-15	5-2
Canadian Western Natural Gas Co., Ltd.—4% preferred (quar.)	120c	6-2	5-15
Carlisle Corp. (quar.)	12 1/2c	6-2	5-14
Case (J. I. Co.) 7% pfd. (quar.)	\$1.75	7-1	6-12
6 1/2% 2nd preferred (quar.)	11 3/4c	7-1	6-12
Catalin Corp. of America—\$1.20 conv. preferred (quar.)	30c	6-1	5-15
Central Electric & Gas—4.75% preferred (quar.)	59 3/4c	5-31	5-15
Central Telephone Co., 5.40% pfd. (quar.)	67 1/2c	5-31	5-15
Central Vermont Public Service Co.—4.75% preferred (quar.)	\$1.19	7-1	6-13
4.15% preferred (quar.)	1.04	7-1	6-13
4.65% preferred (quar.)	1.17	7-1	6-13
Channing Corp. (quar.)	15c	5-20	5-9
Chapman Valve Mfg. Co., 7% pfd. (s-a)	35 3/4c	6-2	5-16
Chattanooga Gas Co. (quar.)	7 1/2c	6-16	5-23
Chemetron Corp., common (quar.)	45c	6-10	5-16
4 1/2% preferred (quar.)	1.06	6-1	5-16
4 1/4% preferred (quar.)	\$1.18 1/4	6-1	5-16
Chicago, Burlington & Quincy RR.	\$2	6-20	6-4
Chicago Molded Products Corp. (quar.)	10c	7-15	6-13
Cincinnati Milling Machine, common (quar.)	40c	6-1	5-17
4% preferred (quar.)	\$1	6-1	5-17
City Water (Chattanooga)—Common (stock dividend)	5%	6-2	5-10
5% preferred (quar.)	125	6-2	5-10
Coca-Cola Co. (quar.)	41	7-1	6-13
Coca-Cola International Corp.	74.40	7-1	6-13
Colonial Acceptance Corp., class A	4 1/2c	5-29	5-8
Colonial Sand & Stone Co. (quar.)	7 1/2c	8-30	6-3
Combined Locks Paper Co., class A (quar.)	25c	6-1	5-5
Commonwealth-Income Fund—(From investment income)	10c	6-26	5-8
Comptometer Corp.—Dividend payment omitted at this time			
Cone Mills Corp., common (quar.)	20c	5-31	5-16
4% preferred (quar.)	20c	5-31	5-16
Consolidated Coppermines Corp. (reduced)	10c	6-20	6-9
Consumers Water Co. (Me.) (quar.)	30c	5-29	5-14
Continental Assurance Co. (Chicago) (quar.)	25c	6-30	6-13
Continental Casualty Co. (Chicago) (quar.)	35c	6-2	5-16
Copp Clark Publishing Co., Ltd.—6% preferred (quar.)	\$1.50	6-2	5-15
Copper Range Co. (quar.)	12 1/2c	6-2	5-19
Cornell Paper Board Products (quar.)	25c	6-10	5-29
Corro, Inc. (quar.)	25c	6-30	6-18
Corroon & Reynolds Corp.—\$1 dividend preferred (quar.)	25c	7-1	6-20
Crown Cork, International Corp.—Class A (quar.)	25c	7-1	6-10
Class A (quar.)	25c	10-1	9-10
Crum & Forster (quar.)	50c	6-10	5-23
Cuno Engineering Corp., common (quar.)	12 1/2c	6-1	5-20
\$1 preferred (quar.)	25c	6-1	5-20
Dahlstrom Metallic Door Co. (quar.)	20c	6-2	5-15
Dayton Power & Light, common (quar.)	60c	6-2	5-14
3 1/4% preferred A (quar.)	93 3/4c	6-2	5-14
3 1/4% preferred B (quar.)	93 3/4c	6-2	5-14
3 9/10% preferred C (quar.)	97 1/2c	6-2	5-14

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Delaware & Bound Brook RR. (quar.)	50c	5-20	5-13	Kaiser Aluminum & Chemical Corp., com.	22 1/2c	5-31	5-15
Detroit Edison Co. (quar.)	50c	7-15	6-26	4 1/4% preferred (quar.)	59 3/4c	6-1	5-16
Devoe & Reynolds Co., class A—Class B	50c	6-27	6-16	4 1/4% preferred (quar.)	\$1.03 1/2	6-1	5-16
Dominion Electromechanical Industries, Ltd.	25c	6-27	6-16	4 1/4% convertible preferred (quar.)	\$1.18 1/2	6-1	5-15
Dover Corp. (quar.)	25c	6-16	5-29	Kansas City Power & Light, com. (quar.)	50c	6-20	5-29
Dow Chemical Co. (quar.)	30c	7-15	6-16	4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15
Drexel Furniture (quar.)	35c	6-2	5-22	4 35% preferred (quar.)	\$1.08 1/2	9-1	8-15
Drug Fair-Community Drug Co., Inc. (quar.)	8 1/2c	7-31	7-15	4 20% preferred (quar.)	\$1.05	9-1	8-15
Dulany (J. H.) & Son (resumed)	5c	6-1	5-15	4 1/2% preferred (quar.)	\$1	9-1	8-15
Duquesne Brewing Co. of Pittsburgh (quar.)	15c	5-23	5-12	3 80% preferred (quar.)	95c	9-1	8-15
East Tennessee Natural Gas, com. (quar.)	15c	7-1	6-14	Kansas Power & Light, common (quar.)	32 1/2c	7-1	6-6
Eastern Sugar Associates. (Name changed to Fajardo Eastern Sugar Associates)	32 1/2c	7-1	6-14	4 1/2% preferred (quar.)	\$1.06 1/2	7-1	6-6
Electric Storage Battery Co. (quar.)	50c	6-30	6-9	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-6
Employers Reinsurance Corp. (quar.)	30c	5-24	5-15	5% preferred (quar.)	\$1.25	7-1	6-6
Erie Register Corp.—Common (no action taken on dividend payment at this time)				Kawneer Company (reduced)	10c	6-27	6-13
90c preferred (1957 series) (quar.)	22 1/2c	6-15	6-6	Kendall Co., common (quar.)	50c	6-14	5-23
Fajardo Eastern Sugar Associates—5% preferred (quar.)	50c	6-20	6-2	Kent-Moore Organization (quar.)	20c	6-2	5-21

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Resort Airlines (resumed)	5c	5-20	5-9	Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	7-1	6-13	Bayuk Cigars Inc. (quar.)	25c	6-16	5-29
Reynolds Metals Co., common (quar.)	12½c	7-1	6-11	4.60% preferred (quar.)	\$1.15	7-1	6-13	Beaunit Mills, common (reduced)	25c	6-1	5-15
4¾% preferred A (quar.)	59¾c	8-1	7-11	Alabama-Tennessee Natural Gas (quar.)	30c	6-6	5-16	85 preferred (quar.)	\$1.25	6-1	5-15
Robinson, Little & Co., Ltd., class A	25c	5-31	5-15	Algoa Steel, Ltd. (quar.)	125c	6-30	5-30	Beauty Counselors (quar.)	40c	6-10	5-29
Rockwell Mfg. Co. (quar.)	55c	6-5	5-20	Allen (R. C.) Business Machines (quar.)	12½c	6-2	5-16	Beaver Lumber Co., Ltd., com. (quar.)	25c	7-2	6-10
Rubbermaid, Inc. (quar.)	7½c	6-1	5-16	Allen Electric & Equipment (quar.)	5c	7-1	6-14	Extra	25c	7-2	6-10
Sagamore Mfg. Co.				Allied Chemical & Dye Corp.— Name changed to				Class A (quar.)	25c	7-2	6-10
Common payment omitted at this time				Allied Chemical Corp. (quar.)	75c	6-10	5-16	Beek (A. S.) Shoe, common (quar.)	15c	5-15	5-5
Savage Industries, common (quar.)	10c	5-29	5-20	Allied Control Co. (quar.)	25c	5-16	4-20	Belding Heminway Co. (quar.)	12½c	6-14	5-29
81.30 preferred (quar.)	32½c	5-29	5-20	Allied Products Corp. (Fla.), class A (quar.)	20c	5-15	5-1	Bell & Howell Co., common (quar.)	25c	6-2	5-16
75c preferred (quar.)	18¾c	5-29	5-20	Allied Stores Corp., common (quar.)	75c	7-21	6-24	\$1.06½	6-2	5-16	
Sayles & Co. Ltd., common (quar.)	25c	6-1	5-16	4% preferred (quar.)	\$1	6-2	5-15	81.18¾	6-2	5-16	
5% preferred (quar.)	31½c	6-1	5-16	Alpha Beta Food Markets, com. (quar.)	22½c	5-21	4-26	Bemis Bros. Bag (quar.)	40c	6-2	5-15
Securities Acceptance Corp. (stock dividend)	3½c	9-30	9-10	5% preferred A (quar.)	12½c	5-21	4-25	Bessemer Lime & Cement Co., com. (quar.)	50c	6-13	6-2
Serrick Corp., 90c class A common (quar.)	22c	6-16	5-26	Alpha Portland Cement Co. (quar.)	37½c	6-10	5-15	4% preferred (quar.)	50c	7-1	6-17
Class B (reduced)	12½c	6-16	5-26	Aluminum, Ltd., common (reduced)	17½c	6-5	5-5	50c	5-15	4-25	
Servomechanisms, Inc. (stock dividend)	5%	7-8	6-5	Aluminum Co. of Canada, Ltd.— 4% preferred (quar.)	25c	6-1	5-9	Best & Co. (quar.)	60c	6-2	5-5
Shell Transport & Trading (final)	13¾c	6-11	—	4½% preferred (quar.)	57c	5-31	5-9	Bethlehem Steel Corp., com. (quar.)	1.75	7-1	6-2
Sheller Mfg. Corp. (reduced)	20c	6-13	5-19	Aluminum Co. of America, com. (quar.)	30c	6-10	5-26	Bishop Oil Co. (quar.)	5c	5-15	5-5
Shulton, Inc. class A (quar.)	25c	7-1	6-9	83.75 preferred (quar.)	93¾c	7-1	6-20	Black Hills Power & Light, common (quar.)	36c	6-1	5-19
Class B (quar.)	25c	7-1	6-9	American Airlines, common (quar.)	25c	6-1	5-15	4.20% preferred (quar.)	\$1.05	6-1	5-19
Sicks' Breweries, Ltd. (quar.)	39c	6-30	5-30	3½% conv. preferred (quar.)	87½c	6-1	5-15	4.75% preferred (quar.)	1.18¾	6-1	5-19
Simon (H.) & Sons, Ltd.				American Art Metals Co., 6% pfd. (quar.)	15c	8-1	7-19	4.56% preferred (quar.)	28½c	6-1	5-19
5% redeemable preferred (quar.)	\$1.25	6-2	5-14	6% preferred (quar.)	15c	11-1	10-20	Blackstone Valley Gas & Electric			
Simonds Saw & Steel (reduced)	70c	6-14	5-23	American Broadcasting-Paramount Theatres, Inc., common (quar.)	25c	6-14	5-23	4½% preferred (quar.)	\$1.06½	7-1	6-16
Singer Mfg. Amer. deposit receipts ordinary Annual	10%	6-10	5-13	5% preferred (quar.)	25c	6-14	5-23	5.60% preferred (quar.)	\$1.40	7-1	6-16
Smith (Edson B.) Fund— Beneficial interest	10c	5-29	5-5	American Business Shares Inc. (from investment income)	4c	5-20	4-22	Blaw-Knox Co. (quar.)	30c	6-16	5-16
Smith Investment Co.	\$212	5-23	5-12	American Can Co. (quar.)	50c	5-15	4-18	Bloch Bros. Tobacco, com. (quar.)	30c	5-15	4-30
Southern Spring Bed Co. (quar.)	50c	5-15	5-5	American Cast Iron Pipe Co.— 6% preferred (s-a)	\$3	7-1	6-20	Blue Bell, Inc. (quar.)	20c	6-2	5-21
Sperti Products, 5% conv. pfd. (quar.)	12½c	6-2	5-19	American Cement Corp.— \$1.50 preferred (quar.)	37½c	8-1	7-15	Quarterly	20c	9-2	8-21
Spindale Mills, common (quar.)	25c	6-1	5-20	\$1.50 preferred (quar.)	37½c	11-1	10-15	Quarterly	20c	11-29	11-20
Class B (quar.)	25c	6-1	5-20	\$1.50 preferred (quar.)	62½c	6-14	6-5	Blue Ridge Mutual Fund Inc.— (From net investment income)	9c	5-14	4-23
Standard Milling Co. (Del.), class A (quar.)	5c	5-15	5-7	\$1.50 preferred (quar.)	5c	5-29	5-20	Bondstock Corp.	6c	5-20	4-30
Class B (quar.)	5c	5-15	5-7	American Chain & Cable (quar.)	15c	9-2	8-21	Bohm Aluminum & Brass Corp. (quar.)	25c	6-16	6-2
Standard Oil Co. of Kentucky	70c	6-10	5-29	American Dryer Corp. (quar.)	15c	5-29	5-15	Booth Fisher Co., \$3.80 pfd. (quar.)	95c	7-1	6-23
Standard Packaging Corp.— \$1.60 convertible preference (quar.)	40c	6-2	5-15	American Encaustic Tiling (quar.)	25c	6-10	5-12	Borden Company (quar.)	60c	6-2	5-9
Steinberg's, Ltd., 5¾% preferred A (quar.)	\$1.31	8-15	7-3	American & Foreign Power Co. (quar.)	5c	5-15	4-30	Borg-Warner Corp., 3½% preferred (quar.)	87½c	7-1	6-11
Steiling Drug (quar.)	35c	6-2	5-16	American Furniture (quar.)	40c	6-10	5-12	Boston Fund (increased quarterly from investment income)	12c	5-27	4-30
Stelson (J. B.), 8% preferred (quar.)	50c	6-2	5-16	American Greetings Corp., class A (quar.)	30c	6-9	5-26	Bourjols, Inc.	50c	5-15	5-2
(No action taken on common payment at this time)				American Home Products Corp. (monthly)	20c	6-2	5-14	Bowater Paper, Ltd.	22½c	6-2	4-23
Stix, Baer & Fuller, common (quar.)	30c	6-10	5-26	American Hospital Supply Corp. (quar.)	40c	6-20	5-20	An approximate amount, subject to stockholders' approval on May 29.			
7% preferred (quar.)	43¾c	6-30	6-16	American Indemnity Co. (Galveston, Texas) Semi-annual	30c	7-1	6-30	Bowes Co., Ltd.	81	5-30	5-15
Storer Broadcasting Co., common (quar.)	45c	6-13	5-29	American Insulator Corp. (quar.)	20c	6-16	5-5	Brantford Cordage, Ltd., class B (quar.)	12½c	6-1	5-5
Stuart (D. A.) Oil Co., Ltd. (quar.)	25c	6-2	5-14	American Metal Climax Inc., com. (quar.)	30c	6-2	5-21	Bridge & Tank Co. of Canada, Ltd.— Common (quar.)	25c	6-2	5-15
Sun Life Assurance (Canada)— Increased quar.	\$1.25	7-1	6-16	4½% preferred (quar.)	1.12½c	9-2	8-21	British Petroleum Co., Ltd.— Ordinary (final)	10%	5-13	4-25
Sunshine Mining Co.	5c	6-30	5-29	American Meter Co. (quar.)	50c	6-13	5-29	Amer. dep. receipts Ordinary (final)	10%	6-11	4-25
Television-Electronics Fund, Inc.— From investment income	8c	5-31	5-1	American News Co. (quar.)	40c	6-20	6-10	Broadway-Hale Stores (quar.)	35c	5-15	5-2
Tennessee Natural Gas (quar.)	15c	7-1	6-20	American Photocopy Equipment (quar.)	25c	5-16	5-5	Brown Company (quar.)	15c	6-1	5-9
Stock dividend	25c	6-19	5-31	Increased quarterly	30c	10-1	9-15	Brown & Sharpe Manufacturing Co.— Com. and young trust certificates (quar.)	30c	6-2	5-15
Texas Eastern Transmission, com. (quar.)	35c	6-1	5-15	American Pipe & Construction (quar.)	25c	6-13	5-29	Bruning (Charles) Co. (quar.)	25c	6-2	5-12
6.70% preferred (quar.)	\$1.67½c	6-1	5-15	American Potash & Chemical, com. (quar.)	25c	6-13	5-29	Buck Hill Falls (quar.)	15c	5-15	5-1
5.85% preferred (quar.)	\$1.46½c	6-1	5-15	84 preferred A (quar.)	\$1	6-13	5-29	Budd Co., common (quar.)	35c	6-6	5-22
5.75% preferred (quar.)	\$1.43½c	6-1	5-15	American President Lines, Ltd.— Common (stock dividend)	3c	5-29	5-12	\$5 preferred (quar.)	\$1.25	6-1	5-22
5.50% preferred (quar.)	\$1.37½c	6-1	5-15	5% conv. 2nd preferred (quar.)	1.25	6-30	6-23	Bullock Fund, Ltd. (quarterly from net investment income)	10c	6-2	5-9
5% preferred (quar.)	\$1.25	6-1	5-15	American Seating Co. (quar.)	30c	6-5	5-9	Bulolo Gold Dredging, Ltd. (interim.)	25c	6-5	5-13
4.75% preferred (quar.)	\$1.18½c	6-1	5-15	American Smelting & Refining Co. (quar.)	37½c	6-2	5-15	Burlington Industries, common (quar.)	20c	6-1	5-8
4.50% preferred (quar.)	\$1.12½c	6-1	5-15	American Thread Co., 5% preferred (s-a)	12½c	7-1	5-29	3½% preferred (quar.)	87½c	6-1	5-8
The Shovel Co.				American Title & Insurance Co. (Miami) Quarterly	7½c	6-20	6-5	4% preferred (quar.)	\$2.90	6-2	5-15
Common payment omitted at this time.				American Tobacco Co. (quar.)	1.25	6-20	6-10	Brockton Edison Co., 6.40% pfd. (quar.)	\$1.60	6-2	5-16
Timken Roller Bearing Co.	50c	6-10	5-20	A							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Case (J. L.) Co., 6½% pfd. (quar.)	11½c	7- 1	6-12	Cuneo Press, Inc., 3½% pfd. (quar.)	87½c	5-15	5- 1	Federal Mortgage (Del.) class A (monthly)	10	5-15	5- 9
7% preferred (quar.)	\$1.75	7- 1	6-12	Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	7- 1	6- 6	Class B (monthly)	10	5-15	5- 9
Central Canada Investments, Ltd.—				81.60 preferred (quar.)	15c	7- 1	6- 6	Class A (monthly)	10	6-15	6-10
5% preference (s-a)	\$2.50	7- 2	6-20	Curtiss-Wright Corp.—	50c	6-26	6- 5	Class B (monthly)	10	6-15	6-10
Central Foundry Co., 5% pfd. (quar.)	\$1.25	6- 2	5-15	Class A (quar.)	50c	9-26	9- 5	Federal Screw Works (quar.)	25c	6-14	6- 2
Central of Georgia Ry., 5% preferred (quar.)	\$1.25	6-20	6-10	Class A (quar.)	50c	12-26	12- 5	Federal National Mortgage Assn. (monthly)	17c	5-15	4-30
5% preferred (quar.)	\$1.25	9-20	9-10	Class A (quar.)				Federal Paper Board, 4.60% pfd. (quar.)	28½c	6-15	5-29
5% preferred (quar.)	\$1.25	12-20	12-10	Daggafontein Mines (irreg.)	35c	12-31	12-20	Ferro Corp. (stock dividend)	2%	6-27	6- 8
Central Illinois Public Service, com. (quar.)	42c	6-10	5-20	Daiichi Crystal Dairies (stock dividend)	2½	5-28	4-28	Field (Marshall) & Co. (see Marshall Field)	45c	6-13	5-13
4.92% preferred (quar.)	\$1.23	6-30	6-18	Dana Corp., common (quar.)	75c	6-16	6- 5	Filtrol Corp. (quar.)			
4% preferred (quar.)	\$1	6-30	6-18	3¾% preferred (quar.)	93½c	7-15	7- 3	Fireman's Insurance Co. (Newark, N. J.)—	65c	5-15	4-14
4¼% preferred (quar.)	\$1.06½	6-30	6-18	Davidson-Boutell Co., 6% conv. pfd. (quar.)	\$1.50	7- 1	6-14	Semi-annual			
Central Louisiana Electric, com. (quar.)	40c	5-15	5- 1	David & Frere, Ltd., class B	87	8- 1	3-31	Firestone Tire & Rubber, 4½% pfd. (quar.)	\$1.12½	6- 1	5-15
4.50% preferred (quar.)	\$1.12½	6- 1	5-15	Davidson Bros. (stock dividend)	2%	5-12	4-23	First Bank Stock Corp. (quar.)	40c	6- 9	5-18
Central & South West Corp. (quar.)	42½c	5-29	4-30	Day-Brite Lighting Inc. (quar.)	15c	6- 2	5-15	Fishman (M. H.) Co. (quar.)	17½c	6- 2	5-15
Central Soya Co. (quar.)	40c	5-15	5- 2	Daystrom, Inc. (quar.)	30c	5-15	4-28	Fittings, Ltd., class A (s-a)	30c	7- 1	6- 3
Central Vermont Public Service (quar.)	25c	5-15	4-30	Debenture & Securities Corp. of Canada				Fleetwood Motel, class A (quar.)	5c	5-15	5- 3
Century Food Markets Co.—				5% preference (s-a)	\$2.50	7- 2	6-13	Fleming Company, common	12c	6-30	6-20
Stock dividend on common				Deere & Co., common (quar.)	37½c	7- 1	6- 3	5% preferred (quar.)	\$1.25	6-30	6-20
Century Industries Co. (quar.)	10c	6-16	6- 2	7% preferred (quar.)	35c	6- 2	5-12	Florida Power Corp., 4% preferred (quar.)	\$1	5-15	5- 1
Chain Belt Co. (quar.)	50c	5-26	5- 8	Deerfield Glassine (quar.)	50c	5-15	5- 1	4.40% preferred (quar.)	\$1.10	5-15	5- 1
Champion Oil & Refining—				Delaware RR. (s-a)	\$1	7- 1	6-13	4.60% preferred (quar.)	\$1.15	5-15	5- 1
83 preference (quar.)	75c	6- 1	5-15	Dennison Mfg., common A (quar.)	40c	6- 3	5- 5	4.75% preferred (quar.)	\$1.18½	5-15	5- 1
Champion Paper & Fibre Co., com. (quar.)	30c	6- 1	5-12	Voting common (quar.)	80c	6- 3	5- 5	Flying Tiger Line, Inc., 5% pfd. A (s-a)	25c	6-17	5- 1
\$4.50 preferred (quar.)	\$1.12½	7- 1	6-10	8% debenture stock (quar.)	\$2	6- 3	5- 5	Foothill Mineral Co. (quar.)	20c	6-12	6- 2
Chance (A. B.) Co. (quar.)	30c	6-10	5-23	Dentist Supply Co. of New York (quar.)	25c	6- 2	5-15	Forbes & Wallace Inc., class B (quar.)	35c	6- 2	5-23
Chase Manhattan Bank (N. Y.) (quar.)	60c	5-15	4-15	Denver Tramway Corp.—				Ford Motor Co. (quar.)	60c	6-12	5-13
Chenango & Unadilla Telephone Corp.—				\$2.50 to \$3.56 1st preferred (quar.)	62½c	6-15	6- 5	Ford Motor (Canada), Ltd., class A (quar.)	\$1.25	6-16	5- 6
Common (quar.)	30c	5-15	4-30	\$2.50 to \$3.50 2nd preferred (quar.)	62½c	12-15	12- 5	Class B (quar.)	\$1.25	6-16	5- 6
4½% preferred (quar.)	\$1.12½	7-15	6-30	Denver Union Stock Yard (quar.)	\$1	6- 2	5-15	Foremost Dairies Inc. (quar.)	25c	7- 1	6-16
Chesapeake Corp. (Va.) (quar.)	30c	5-15	5- 5	Detroit Harvester Co. (quar.)	30c	6-16	6- 2	Fort Pitt Bridge Works (quar.)	25c	6- 2	5-15
Chesapeake & Ohio Ry., common (quar.)	\$1	6-20	6- 2	Di Giorgio Fruit Corp., class A (quar.)	25c	5-15	5- 5	Foxboro Company	25c	6- 2	5-19
3½% conv. preferred (quar.)	87½c	8- 1	7- 7	Class B (quar.)	25c	5-15	5- 5	Franklin Custodian Funds—			
Chicago Milwaukee St. Paul & Pacific RR.—				Diamond Portland Cement (quar.)	25c	6-10	6- 2	Bond series	9c	5-15	5- 1
Common (quar.)	37½c	7-31	7-11	Diebold, Inc. (quar.)	15c	6-12	6- 2	Income series	6c	5-15	5- 1
Common (quar.)	37½c	10-23	10- 3	Diners Club (stock dividend)	4%	6-11	5-23	Freepoint Sulphur Co. (quar.)	75c	6- 2	5-15
Common (quar.)	37½c	12-18	11-28	Distillers Corp.-Seagrams, Ltd. (quar.)	30c	6-14	5-23	Friedman (L.) Realty (quar.)	10c	5-15	5- 1
Series A preferred (quar.)	\$1.25	6-26	6- 6	Diversified Investment Fund, Inc. (quarterly from net investment income)	10c	5-24	5- 1	Quarterly	10c	11-15	11- 1
Series A preferred (quar.)	\$1.25	9-25	9- 5	Dobbs Houses, Inc. (quar.)	50c	5-31	5-15	Friendly Finance Inc., 6% pfd. (quar.)	15c	6-15	5-31
Series A preferred (quar.)	\$1.25	11-26	11- 7	Stock dividend	5%	7- 1	6-14	Fruhauf Trailer, 4% pfd. (quar.)	\$1	6- 2	5-18
Chicago Pneumatic Tool (quar.)	25c	6- 9	5-19	Dr. Pepper Co. (quar.)	15c	6- 1	5-20	Fulton Market Cold Storage (annual)	\$1	5-15	4-21
Chicago Towel Co., common	\$1.50	6-16	6- 2	Dodge Mfg., common (quar.)	37½c	5-15	5- 1	Gar Wood Industries, 4½% pfd. (accum.)	56½c	5-15	5- 1
7% preferred (quar.)	\$1.75	6-16	6- 2	Dome Mines, Ltd. (quar.)	117½c	7-30	6-30	Gardner-Denver Co., common (quar.)	50c	6- 2	5- 8
Chicago Yellow Cab (quar.)	12½c	6- 2	5-20	Dominguez Oil Fields (monthly)	25c	5-29	5-18	Gas Service Co. (quar.)	34c	6-10	5-15
Chilton Co. (quar.)	25c	5-15	5- 7	Monthly	25c	1-30-59	1-16	Gate City Steel, Inc.	10c	5-15	5- 1
Chrysler Corp. (reduced)	25c	5-21	5-21	Dominion Scottish Investments, Ltd.—	162½c	5-30	5-16	General America Corp. (quar.)	50c	6-21	5-15
Cincinnati Gas & Electric, common (quar.)	37½c	5-15	4-14	5% preference (quar.)	\$12½c	8- 1	7- 2	General Cigar Co. (quar.)	50c	6-18	5-16
Cities Service Co. (quar.)	60c	5-15	4-18	Dominion & Anglo Investment Corp., Ltd.—	\$1.25	6- 2	5-18	General Crude Oil (quar.)	25c	6-27	6-13
Citizens Casualty Co. (N. Y.)	10c	5-12	4-30	5% preferred (quar.)	20c	5-23	General Finance Corp. (Del.) (quar.)	25c	6-14	5-29	
Clark Controller Co. (quar.)	25c	6-14	5-23	Dominion Bridge, Ltd. (quar.)	50c	4-30	General Merchandise Co. (quar.)	10c	6- 2	5-15	
Clark Equipment, common (quar.)	50c	6-10	5-23	Dominion Engineering Works, Ltd. (s-a)	50c	4-30	General Outdoor Advertising Co. (quar.)	60c	6-10	5-20	
5% preferred (quar.)	\$1.25	6-14	5-23	Dominion Stores, Ltd. (quar.)	131½c	6-14	5-16	General Portland Cement Co. (quar.)	45c	6-28	6- 9
Clearfield & Mahoning Ry. (s-a)	\$1.50	7- 1	6-20	Donnelley (R. R.) & Sons (quar.)	20c	6- 1	5-15	General Public Utilities Corp. (quar.)	50c	5-15	4-18
Semi-annual				Donohue Bros., Ltd. (quar.)	15c	6- 1	5-15	General Refractories Co. (quar.)	50c	6-26	6- 6
Cleveland Electric Illuminating, common	40c	5-15	4-18	Dorr Oliver, Inc., common (quar.)	50c	6- 1	5-15	General Steel Castings Corp. (quar.)	40c	6-30	6-20
\$4.50 preferred (quar.)	\$1.12½	7- 1	6- 5	Douglas Aircraft (quar.)	50c	5-21	4-30	General Steel Wares Co., Ltd., com. (quar.)	10c	5-15	4-16
Cleveland Sandusky Brewing (initial)	10c	6- 2	5-16	Extra	25c	5-21	4-30	General Telephone Co. of California—	22½c	6- 2	5- 8
Cleveland & Pittsburgh RR.—				Douglas Oil Co. of Calif.—	34½c	6- 1	5-20	General Telephone Co. of Florida—	27½c	6- 2	5- 8
7% guaranteed (quar.)				5½% preferred (quar.)	20c	5-15	5- 2	Common (quar.)	50c	7- 1	6-10
4% special guaranteed (quar.)				4% conv. preferred (quar.)	25c	5-15	5- 2	\$1 preferred (quar.)	25c	5-15	4-25
Cleveland Worsted Mills (liquidating)				4% preferred (quar.)	50c	5-15					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Hackensack Water Co. (quar.)	50c	6- 1	5-15	Iowa Southern Utilities Co., com. (quar.)	32c	6- 1	5-15	Manhattan Shirt (reduced)	17½c	6- 3	5-15
Hajoca Corp.	25c	6- 2	5-16	4 1/4% preferred (quar.)	35c	6- 1	5-15	Manitoba & Saskatchewan Coal, cl. A (s-a)	120c	6- 2	5-15
Halle Bros., common (stock dividend)	10%	5-15	4-15	\$1.76 preferred (quar.)	44c	6- 1	5-15	Manning, Maxwell & Moore (quar.)	20c	6- 2	5-15
\$3 preferred (quar.)	75c	5-15	5- 5	Iron Fireman Mfg. (quar.)	15c	6- 2	5-12	Maple Leaf Milling Ltd. (s-a)	35c	6-10	5-20
Hallinor Mines Ltd. (interim)	13c	6- 2	5-12	Jamestown Telephone Corp., common	\$1.20	6-15	6- 2	Marmon-Herrington Co. (quar.)	25c	5-31	5-16
Hamilton Cotton Co. Ltd., common	\$22½c	6- 2	5- 9	5% 1st preferred (quar.)	\$1.25	7- 1	6-13	Marshall-Wells Co., common	33c	6- 2	5-14
5% preferred (quar.)	\$1.25	5-15	5- 5	5% preferred (quar.)	\$1.25	5-31	5-24	6% preferred (quar.)	\$1.50	7- 1	6-20
5% preferred (quar.)	\$1.25	8-15	8- 5	Jefferson Lake Sulphur Co. (stock dividend)	1½%	6-10	5- 9	Marshall Field & Co. (quar.)	50c	5-31	5-15
Hancock Oil Co.	15c	5-31	5- 9	Stock dividend	1½%	9-10	8- 8	Extra	25c	5-31	5-15
Class A (quar.)	4%	6-30	6-10	Stock dividend	1½%	12-10	11- 7	Massachusetts Bonding & Insurance Co.	40c	5-15	5- 6
Stock dividend (payable in class A stk.)	15c	5-31	5- 9	Jefferson Standard Life Insurance (Greens-	25c	5-13	5- 5	Mathews Conveyor (quar.)	25c	6- 6	5-23
Class B (quar.)	4%	6-30	6-10	boro, N.C.) (quar.)	50c	5-29	5-15	Maui Electric (quar.)	40c	6-10	6- 5
Stock dividend (payable in class A stk.)	11c	6- 2	5-16	3 1/4% preferred (quar.)	93¾c	8- 1	7-18	McBrine (L) Co., Ltd., partie pfd. (s-a)	150c	7- 1	6-13
Handy & Harman, common (quar.)	\$1.25	6- 2	5-16	Johnson & Johnson (quar.)	40c	6-11	5-26	McColl-Frontenac Oil, Ltd. (quar.)	140c	5-31	4-30
5% preferred (quar.)	45c	6- 2	5-12	Jones & Lamson Machine (quar.)	37½c	6- 9	6- 2	McCord Corp., common (quar.)	50c	5-29	5-15
Harrison-Walker Refractories, com. (quar.)	\$1.50	7-21	7- 7	Jones & Laughlin Steel Corp., com. (quar.)	62½c	7- 1	6- 6	\$2.50 preferred (quar.)	62½c	6-30	6-16
6% preferred (quar.)	25c	6-10	5-23	Kalamazoo Vegetable Parchment (quar.)	\$1.25	7- 1	6- 6	McDonnell Aircraft (quar.)	25c	7- 1	6-17
Harshaw Chemical Co. (quar.)	40c	5-19	4-25	Kansas City Power & Light	35c	6-10	5-26	McIntyre Porcupine Mines, Ltd. (quar.)	150c	6- 2	5- 1
Hart Schaffner & Marx (quar.)	3.90% preferred (quar.)	48¾c	6- 1	3.80% preferred (quar.)	95c	6- 1	5-15	McKesson & Robbins, Inc. (quar.)	70c	6-14	5-29
Hartford Electric Light	5c	6-16	6- 5	3 1/4% preferred (quar.)	\$1	6- 1	5-15	McNeil Machine & Engineering Co.	40c	6-12	5-29
3.90% preferred (quar.)	25c	5-24	5-14	4.20% preferred (quar.)	\$1.05	6- 1	5-15	Common (reduced)	50c	7- 1	5-29
Haverty Furniture Co. (quar.)	12½c	6-20	5-20	4.35% preferred (quar.)	\$1.08½c	6- 1	5-15	Class A 5% conv. pfd. (quar.)	40c	6-12	5-29
Hecla Mining Co. (quar.)	50c	5-22	5- 9	4.50% preferred (quar.)	\$1.12½c	6- 1	5-15	McKee Oil & Gas (stock dividend of 0.65	shares held)	5-15	5- 5
Herff Jones Co., common	50c	5-21	5- 9	Kellogg Company	87½c	7- 1	6-14	Mead Corp., common (quar.)	40c	6- 1	5- 9
50c class A preference (s-a)	Hershey Chocolate 4 1/4% series A preferred	53½c	5-15	3 1/2% preferred (quar.)	87½c	10- 1	9-15	4 1/4% preferred (quar.)	\$1.06½c	6- 1	5- 9
(entire issue called for redemption on May	15 at \$15.00 plus this dividend)	\$1.25	5-15	3 1/2% preferred (quar.)	87½c	1-2-59	12-15	Mead Johnson & Co., common (quar.)	30c	7- 1	6-13
Hercules Powder Co., 5% preferred (quar.)	20c	6- 1	5-15	3 1/2% preferred (quar.)	45c	5-20	5% preferred (s-a)	2c	7- 1	6-13	
Heyden Newport Chemical, common (quar.)	87½c	6- 1	5-15	25c partic. class A pfd. (quar.)	46c	5-16	Meadville Telephone, common (quar.)	50c	5-15	4-30	
3 1/2% preferred (quar.)	\$1.09¾c	6- 1	5-15	Kennametal, Inc.	47½c	6- 2	5-15	5% preferred (s-a)	62½c	7- 1	6-13
4 1/4% preferred (quar.)	15c	5-23	5- 7	Kentucky Utilities, common (increased)	50c	6- 6	Meier & Frank Co., Inc.	15c	5-15	5- 5	
Highland-Bell, Ltd.	45c	6-15	6- 5	4 1/4% preferred (quar.)	37½c	6-13	Special	15c	5-15	5- 5	
Hilo Electric Light Co., common	45c	9-15	9- 5	Kern County Land (quar.)	50c	6- 6	Melville Shoe Corp.	41½c	6- 1	5-16	
Common	45c	12-15	12- 5	Kerrite Co. (quar.)	37½c	6-25	4 1/4% preferred A (quar.)	\$1.18½c	6- 1	5-16	
Common	30c	6- 2	5-15	Kerr-Addison Gold Mines, Ltd. (quar.)	42c	6-25	4% preferred B (quar.)	25c	6- 0	5-19	
Hilton Hotels Corp., common (quar.)	\$1.18¾c	6- 2	5-15	Kerr Income Fund (monthly)	6c	5-15	Merchants Fire Assurance Corp. (N. Y.)	50c	6- 5	5-15	
4 1/4% preferred (quar.)	\$1.25	6- 2	5-15	Both above payments from net invest-	6c	6-15	Quarterly	5-15	5- 5	5-15	
5 1/2% convertible preferred A (quar.)	34¾c	6- 2	5-15	ment income.	15c	5-29	Mergenthaler Linotype Co. (stock div.) Paid	in lieu of cash for the second and third	3%	6- 6	5- 1
Hines (Edward) Lumber (quar.)	50c	7-10	6-21	Keyes Fibre Co., common (quar.)	30c	6- 1	5- 9	quarter of this year	35c	6-14	3-19
Hires (Charles E.) Co. (quar.)	15c	6- 2	5-15	4.80% 1st preferred (quar.)	30c	7- 1	6-10	Mercantile Stores Co. (quar.)	30c	6-13	6- 3
Holiday Inn, Inc. (quar.)	2%	5-15	4-15	Keystone Custodian Funds	22c	5-15	7% preferred (quar.)	37½c	6-27	6-17	
Stock dividend	25c	9-10	4-15	Series "S-2" Income Common Stock Fund	50c	6-10	Metropolitan Edison Co.	3.80% preferred (quar.)	95c	7- 1	6- 4
Cash dividend	5%	5-15	4-30	(semi-annual from net investment inc.)	50c	5- 9	3.85% preferred (quar.)	96½c	7- 1	6- 4	
Honey Dew Food Stores (stock dividend)	25c	5-29	5- 2	Keystone Steel & Wire Co. (quar.)	17½c	6-12	3.90% preferred (quar.)	97½c	7- 1	6- 4	
Hooke Electrochemical Co., com. (quar.)	\$1.06½c	6-27	6- 3	Kleinert (I. B.) Rubber Co. (quar.)	45c	5-29	4.35% preferred (quar.)	\$1.08½c	7- 1	6- 4	
Hoover Co., class A (quar.)	20c	6-12	5-16	Knickerbocker Fund	8c	5-20	4.45% preferred (quar.)	\$1.11½c	7- 1	6- 4	
Class B	20c	6-12	5-16	Beneficial interest series (from income)	7c	5-27	Meyer-Blanke Co. (quar.)	30c	6-12	5-29	
4 1/2% preferred (quar.)	\$1.12½c	6-30	Y6-20	Knox Corp., class A (quar.)	25c	6-13	Michaels Stern & Co.	4 1/2% preferred (quar.)	\$1.12½c	5-31	5-16
Hormel (Geo. A.) & Co., common (quar.)	62½c	5-15	5-15	Knox Glass, Inc. (stock dividend)	15c	5-15	4 1/2% preferred (quar.)	8-30	6- 3	5-15	
6% preferred A (quar.)	\$1.50	5-15	4-26	Knudsen Creamery Co., common (quar.)	15c	5-23	4 1/2% preferred (quar.)	\$1.12½c	11-29	11-14	
Horn & Hardart Co. (N. Y.)	5%	5-15	4-26	60c preferred (quar.)	10c	5-31	4 1/2% preferred (quar.)	20c	6-13	5-21	
5% preferred (quar.)	\$1.25	6- 2	5-19	Koehring Co. (reduced)	40c	6-12	3.80% preferred (quar.)	95c	7- 1	6- 4	
Hudson Bay Mining & Smelting Co., Ltd.	75c	6- 9	5- 9	Kresge (S. S.) Co. (quar.)	50c	6-16	3.85% preferred (quar.)	96½c	7- 1	6- 4	
Quarterly	31½c	6- 2	5-16	Kroger Company, common (quar.)	50c	6- 2	3.90% preferred (quar.)	97½c	7- 1	6- 4	
Hudson Pulp & Paper Co., class A (quar.)	51.41	2nd preferred (quar.)	5-16	Laclede Steel Co. (quar.)	8c	5-20	4.35% preferred (quar.)	\$1.08½c	7- 1	6- 4	
5% preferred A (quar.)	50c	6- 2	5-16	Lake of the Woods Milling Co., Ltd.	\$1.50	5-15	4.45% preferred (quar.)	\$1.11½c	7- 1	6- 4	
5.12% preferred B (quar.)	32c	6- 2	5-16	Land Title Insurance Co. (quar.)	\$1.75	6- 2	4-30	Meyer-Blanke Co. (quar.)	10c	6-12	5-29
5.70% preferred C (quar.)	35½c	6- 2	5-16	La Salle Extension University (quar.)	15c	7- 9	5-15	Michelberry's Food Products (quar.)	20c	6-13	5-21
6.25% preferred D (quar.)	39½c	6- 2	5-16	Quarterly	15c	10- 9	5-26	Middlesex Water (quar.)	75c	6- 2	5-15
Hughes-Owen Co., Ltd., class A (quar.)	120c	7-15	6-16	LaSalle Wines & Champagne (quar.)	5c	5-20	5-15	Mid-West Abrasive Co. (increased quar.)	15c	7- 1	6-13
Class A (quar.)	110c	7-15	6-16	Lake of the Woods Milling Co., Ltd.	\$1.50						

# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday May 5	Tuesday May 6	Wednesday May 7	Thursday May 8	Friday May 9		
28 Oct 21	33½ Jun 17	30½ Jan 3	37½ May 6	Abacus Fund	1	*36½ 37	37 37½	37 37½	37½ 37½	*37½ 37½	4,100	
37½ Feb 12	51½ July 15	43½ Jan 13	57½ May 6	Abbott Laboratories common	5	56½ 57½	57½ 57½	57 56½	56½ 57½	56½ 57	19,800	
92 Nov 13	104½ May 22	102½ Jan 7	110½ May 2	4% conv preferred	100	*109½ 110½	*109½ 110½	*110 110½	110 110	109½ 109½	200	
11½ Jan 2	17½ Jun 10	14 Jan 3	17½ Apr 11	ABC Vending Corp.	1	17½ 17½	X17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	
36½ Dec 30	64½ May 17	37½ Jan 2	45½ Feb 14	ACF Industries Inc.	25	33½ 39½	39½ 39½	39½ 40	39½ 40	39½ 39½	7,600	
12½ Oct 21	16½ May 27	14½ Jan 2	18½ May 9	ACF-Wrigley Stores Inc.	1	17½ 18½	18 18½	18 18½	17½ 18	18 18½	25,400	
21 Dec 27	38½ Jan 8	19½ Jan 3	24½ Jan 3	Acme Steel Co.	10	20 20½	20 20½	20 20½	20 20½	20 20½	6,200	
20½ Dec 24	27½ July 18	20½ Jan 2	23½ May 6	Adams Express Co.	1	22½ 23	23 23½	23 23½	22½ 23½	22½ 22½	7,400	
24 Mar 1	27½ Jan 11	24½ Jan 5	30½ May 6	Adams-Mills Corp.	No par	27½ 28½	28½ 30½	29½ 29½	29 29	*28½ 29	1,300	
132 Feb 12	204 Jun 7	143 Jan 2	188 April 22	Addressograph-Multigraph Corp.	10	182½ 184	*182½ 184	184 185	183 184	*182 185	1,000	
8½ Dec 30	14½ Jan 7	7 Jan 2	9½ Feb 4	Admiral Corp.	1	8½ 9	9 8½	8½ 8½	8½ 8½	8½ 8½	9,300	
19½ Oct 11	31½ July 5	16½ Jan 28	21½ Jan 8	Aeroquip Corp.	1	17½ 17½	17½ 18	17½ 18½	18½ 18½	19½ 19½	3,000	
16½ Dec 31	31½ July 23	17½ Jan 2	25½ May 1	Aetna-Standard Engineering Co.	1	24 24	*24½ 24½	24½ 24½	*24½ 24½	24½ 24½	300	
45½ Oct 21	65½ July 8	49½ Jan 13	57½ May 8	Air Reduction Inc common	No par	54½ 55½	54½ 55½	55½ 56	55½ 57½	56½ 57½	34,400	
17½ Feb 15	232½ Jun 28	193½ Jan 8	210 Mar 6	4.50% conv pfd 1951 series	100	*204 206	*205½ 208	206½ 206½	*213 218	*212½ 218	100	
23½ Dec 30	25½ Dec 16	24½ Jan 2	33 May 2	Alabama Gas Corp.	2	32½ 32½	32½ 32½	32½ 32½	32½ 32½	32½ 32½	4,400	
155 July 1	160 Aug 28	— Jan 3	— Mar 26	Alabama & Vicksburg Ry.	100	*154 160	*154 160	*154 160	*150 160	*154 160	—	
2 Dec 23	3½ May 28	2½ Jan 3	3½ Mar 26	Alaska-Juneau Gold Mining	2	2½ 2½	2½ 3	2½ 3	2½ 3	2½ 3	7,400	
10½ Dec 30	19½ Jan 16	11½ Jan 2	17½ May 7	Alco Products Inc common	1	17 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	24,000	
107 Jun 25	114 Jan 8	108 Jan 2	114 Apr 28	7% preferred	100	*114 115½	114 114	*114 115½	114 114	*114 116½	20	
13½ Dec 20	18½ May 13	14 Jan 2	21 Apr 21	Aldens Inc common	5	20 20½	20 20½	20 20½	20 20½	20 20½	1,800	
70 Oct 30	77½ Jan 14	72 Jan 16	80 Apr 30	4½% preferred	100	*78½ 82	*78½ 82	78 78	*77½ 80	*77½ 81	10	
3½ Dec 30	9½ Jun 14	4½ Jan 2	5½ Jan 27	Alleghany Corp common	1	5 5½	5 5½	5 5½	5 5½	5 5½	20,200	
190 Oct 17	240 Oct 24	165 Mar 17	211 Apr 17	5½% preferred A	100	*191 220	*191 210	*197 205	*197 205	*197 220	—	
80½ Dec 31	146 Sep 5	80 Jan 21	91½ Jan 27	54 conv prior preferred	No par	89½ 90	*88½ 89	*88½ 89	89½ 90	90½ 90	190	
28½ Dec 30	65½ Apr 3	30½ Jan 2	37½ Mar 11	66% conv preferred	10	16½ 16½	16½ 16½	16½ 17	17½ 17½	17 17½	14,000	
93½ Dec 17	110½ Jun 13	91 Apr 18	96 Jan 9	Alleghany Ludlum Steel Corp.	1	33½ 34½	34½ 34	34½ 35	34½ 35½	34½ 35½	16,300	
12½ Oct 22	16½ Nov 25	12½ Jan 3	14½ Feb 20	Alleghany & West Ry 6% gtd	100	*92 94½	*92 94	92 94	*92 95	95 95½	40	
68½ Nov 18	98½ Jan 3	72½ Jan 29	80½ Feb 4	Allied Industries Inc.	1	*13½ 13½	*13½ 13½	13½ 13½	13½ 13½	*13½ 13½	500	
20½ Nov 26	23½ July 3	21 Jan 2	24½ Feb 10	Allied Chemical Corp.	18	75 75½	75½ 75½	75½ 76½	75½ 76½	76½ 77½	10,400	
104½ Feb 12	140 July 8	78 Mar 31	90 May 8	Allied Kid Co.	5	24½ 24½	24½ 24½	24½ 24½	24½ 24½	24½ 24½	500	
36½ Dec 24	59 Oct 4	40½ Jan 13	48½ Mar 24	Allied Laboratories Inc.	No par	45½ 45½	45 45½	44½ 45½	46 46	45½ 45	5,000	
25½ Dec 30	30½ Jan 8	27 Jan 2	34 May 8	Allied Mills	No par	32 33	33 33½	33½ 33½	34 34	33½ 33½	2,600	
12 Nov 7	22½ Aug 13	11 Apr 23	18½ Jan 21	Allied Products Corp.	5	11½ 11½	11½ 11½	11½ 11½	11½ 11½	11½ 11½	4,800	
35 Dec 30	47½ Jun 19	35½ Jan 2	47½ Mar 19	Allied Stores Corp common	No par	45½ 46½	45½ 46	45½ 46	45½ 46½	45½ 46½	6,700	
70½ Dec 20	82 Jan 30	74 Jan 6	80½ Apr 22	4% preferred	100	79½ 79½	79½ 79½	79½ 79½	*79½ 80½	*79½ 79½	80	
20½ Dec 17	36½ May 9	22½ Apr 7	26½ Jan 2	Allis-Chalmers Mfg common	10	23½ 24½	24½ 24½	24½ 24½	22½ 23½	22½ 23½	92,700	
87 Nov 6	119 May 16	91½ Jan 2	99 Jan 16	Alpha Portland Cement	10	95½ 96	95½ 96	95½ 96	*94½ 95½	95 95½	5,000	
23½ Nov 19	39 Jan 4	27 Jan 2	34½ Mar 11	Aluminum Limited	No par	27½ 27½	27½ 28½	27½ 28½	27½ 28½	27½ 28½	2,000	
27½ Dec 23	53½ July 8	26½ Apr 10	32½ Mar 12	Aluminum Co of America	1	68½ 69½	69½ 70½	69 70½	68½ 69½	69 69½	26,500	
59½ Dec 30	102 July 8	40½ Jan 2	47½ Mar 24	Amalgamated Leather Co.	—	6% convertible preferred	50	46 46½	46 47	46 47	44 45½	290
21½ Dec 27	30½ Feb 21	22 Jan 15	52 Apr 29	Amalgamated Sugar Co (The)	1	34½ 34½	*33½ 33½	*33½ 34½	34½ 34½	*34 35	200	
24½ Nov 13	29½ Jan 16	27½ Jan 21	34½ May 8	America Corp.	12.50	*38½ 39	38½ 39	39½ 39½	39 39½	39½ 39½	800	
33 Dec 31	53½ July 3	35½ Feb 21	40½ Mar 3	Amerada Petroleum Corp.	No par	94½ 95½	93½ 94½	93 94½	94½ 95½	94½ 95½	16,300	
88½ Nov 13	147½ Jun 7	81 Feb 25	96 May 8	Amer Agricultural Chemical	No par	74½ 75	75 75	74 74	74 75	75 75½	2,100	
14 Dec 30	47½ Jan 19	41½ Jan 2	48½ Feb 17	American Airlines common	1	17½ 18½	17½ 18½	17½ 18½	17½ 18½	17½ 17½	37,400	
77 Oct 30	113 Jan 2	85½ Jan 9	93 May 9	3½% convertible preferred	100	*92½ 92½	*92½ 92	*92½ 92½	*92½ 94½	93 93	100	
31½ Jan 7	37½ Aug 8	34½ Jan 13	42½ Apr 25	American Bakeries Co com	No par	41½ 41½	41½ 42½	41½ 42½	41½ 41½	*40½ 41½	1,700	
93½ Nov 13	99½ Mar 28	97½ Jan 3	108½ Apr 24	4½% conv preferred	100	*106 107	*106 107	*105½ 107	106 106	*105½ 107	10	
25 Oct 21	32½ Dec 31	27½ Apr 7	32½ Jan 2	American Bank Note common	10	28½ 28½	29 29	29 29	29 29	29½ 29½	2,500	
51 Sep 5	66 Mar 5	63 Mar 19	63 May 9	6% preferred	50	*61 61	61 61	*61 61	*61 63	63 63	20	
16½ Oct 11	27 May 9	19½ Feb 25	22½ Mar 13	American Bosch Arma Corp.	2	21½ 22	21½ 21½	21½ 21½	21½ 21½	21½ 21½	12,000	

## NEW YORK STOCK EXCHANGE STOCK RECORD

**Range for Previous Year 1957**

**Lowest Highest**

Lowest	Highest	Range Since Jan. 1	Lowest	Highest
28 3/4 Dec 18	39 3/4 Apr 25	29 Jan 2	35 3/4 Mar 24	Archer-Daniels-Midland
21 3/4 Dec 31	36 Jan 4	22 Feb 26	28 1/2 May 7	No par
39 3/4 Dec 10	65 1/2 Jan 2	39 3/4 Apr 7	48 1/2 May 6	Argo Oil Corp.
10 3/4 Oct 21	16 1/2 Jan 8	12 1/2 Feb 10	15 3/4 Mar 13	Armour & Co.
20 1/4 Nov 18	30 Jan 4	22 1/2 Jan 2	27 1/2 Apr 1	Armstrong Cork Co common
7 3/4 Sep 5	92 Feb 18	86 Feb 26	90 May 5	83.75 preferred
18 Feb 14	32 1/2 Jun 5	16 1/2 Apr 7	22 Jan 9	Arnold Constable Corp.
3 1/2 Oct 22	6 1/2 Jun 7	3 1/2 Jan 8	7 1/2 May 2	Artloom Carpet Co Inc.
28 Dec 17	36 1/4 July 19	24 1/4 May 9	29 1/2 Jan 23	Arvin Industries Inc.
14 3/4 Dec 24	19 1/2 May 6	15 Feb 25	16 1/2 Jan 16	Ashland Oil & Refining com.
27 3/4 Oct 17	31 1/4 May 31	27 1/2 Feb 12	29 1/2 May 1	2nd preferred \$1.50 series
6 1/2 Jan 2	8 1/2 Nov 22	6 1/2 Jan 9	9 1/4 May 5	No par
27 3/4 Oct 22	34 May 6	29 Jan 2	34 1/4 Apr 25	ASR Products Corp.
88 3/4 Nov 4	103 Jan 28	94 1/2 Jan 6	105 May 5	Associated Dry Goods Corp.
63 3/4 Nov 4	78 Jun 6	67 Jan 2	77 1/2 Feb 7	Common

5.25% 1st preferred

Associates Investment Co.

### STOCKS NEW YORK STOCK EXCHANGE

Par

Monday	Tuesday	Wednesday	Thursday	Friday
May 5	May 6	May 7	May 8	May 9
32 3/4	33 1/2	31	32	32 1/2
24 1/2	25	27 1/2	28 1/2	28 1/2
46	47 1/2	47 1/2	47 1/2	47 1/2
47 1/2	48 1/2	x47	47 1/2	47 1/2
14 1/2	14 1/2	14 1/2	14	14
25 3/4	26 1/2	x26	25 3/4	25 3/4
90	90	88	89 1/2	89 1/2
16 1/2	17 1/2	16 1/2	17 1/2	17 1/2
7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
25	25 1/2	24 1/2	24 1/2	24 1/2
15 7/8	16 1/2	16	16 1/2	16 1/2
29	29 1/2	28 1/2	29	28 1/2
87 1/2	9 1/2	9 1/2	9	9 1/2
34 1/2	34 1/2	x33 1/2	33 1/2	33 1/2
104 1/2	105	x102 1/2	103 1/2	102 1/2
71	72	71 1/2	72	72 1/2

Associated Dry Goods Corp.

Common

5.25% 1st preferred

Associates Investment Co.

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## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday May 5	Tuesday May 6	Wednesday May 7	Thursday May 8	Friday May 9	Sales							
9% Dec 30	26% Jan 4	10% Jan 2	18% Feb 6	1	15% 15%	15% 15%	15% 15%	15% 15%	14% 15%	11,000							
28% Oct 22	51% Jun 13	30% Apr 7	35% Jan 29	5	32% 33	32% 33	32% 33	32% 33	32% 33	4,400							
21% Oct 22	32% May 22	24% Jan 13	28% Feb 21	10	27 27	27 27	26 26	26 26	26 26	10,800							
90% Nov 11	105 Mar 21	94% Apr 9	100 Jan 31	100	98% 99%	98% 99%	98% 99%	98% 99%	98% 99%	220							
22% Nov 19	25% Nov 10	25% Jan 2	30% Apr 14	No par	28% 28%	28% 29%	28% 29%	29% 29%	29% 30	5,800							
40% Dec 19	74% July 16	39% Jan 13	48% Mar 13	Carpenter Steel Co.	5 45% 45%	45% 46	46 46	47 47	48% 50%	2,700							
31% Dec 30	65% Jan 11	32% Jan 2	42 May 6	Carrier Corp common	10 40 41%	41 42	40 41	40 41	41 42	19,600							
37 Aug 15	47 Apr 26	38% Jan 3	43 Mar 19	4 1/2% preferred	50 41 41	41 41	41 42	41 42	41 42	80							
18% Oct 22	23% Aug 6	20% Jan 2	23% Apr 21	Carriers & General Corp.	1 22% 22%	23 23	22% 23	22% 23	22% 23	700							
19 Dec 30	25 Oct 24	19% Jan 13	30 Mar 20	Carter Products Inc.	1 27% 28%	28 28	27% 27%	27% 27%	27% 27%	14,100							
12% Oct 22	18% Jun 19	14% Apr 3	18% May 5	Case (J) Co common	12.50 18	18 18	17% 18%	17% 18%	18 18	103,000							
99 Nov 13	110% Jan 14	101% Jan 2	112 May 6	7% preferred	100 109 111	111 112	110 112	111 112	110 110	610							
5% Oct 22	5% Mar 6	5% Jan 3	6% Apr 18	6 1/2% 2nd preferred	7 6 6	6 6	6 6	6 6	6 6	5,000							
55% Dec 30	99% May 9	55% Apr 14	68% Jan 30	Caterpillar Tractor common	10 59% 60	59% 60	60 61	61 61	61 61	20,000							
88% Oct 10	100% Mar 13	97 Feb 5	101 Apr 28	4.20% preferred	100 101 101	100 101	100 101	100 101	100 101	200							
10% Oct 22	17% Jan 8	12 Jan 2	17% May 6	Celanese Corp of Amer com	No par 15% 16%	16% 16%	16% 17%	16% 17%	16% 17%	83,700							
96 Dec 31	109% Aug 20	99 Jan 2	108% May 7	7% 2nd preferred	100 107 109	*108 109	108 109	107 107	107 109	40							
55 Dec 24	70 Jan 8	55% Jan 2	69% May 7	4 1/2% conv preferred series A	100 67% 68%	67% 68%	68 69	69 69	68 69	4,700							
23% Oct 22	38% Jan 11	26% Feb 28	33% Feb 4	Celotex Corp common	1 29% 29%	29% 29%	29% 29%	29% 29%	29% 29%	2,900							
16 Oct 23	18% Feb 28	17% Jan 7	19% May 7	5% preferred	20 18% 19%	18% 18%	19% 19%	19% 19%	19% 19%	300							
17% Dec 31	23 Jan 16	17% Jan 2	20 May 2	Central Aguirre Sugar Co.	5 19% 20	19% 19%	20 20	20 20	19% 19%	4,200							
8% Jan 3	13% May 22	9% Jan 2	10% Jan 29	Central Foundry Co.	1 9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	3,600							
37% Apr 8	54 July 29	44 Jan 3	49% Feb 21	Central of Georgia Ry com	No par 46 46	46 46	46 47	46 47	46 46	800							
70 Oct 29	80 July 29	72% Mar 19	76 May 8	5% preferred series B	100 75 76	75 76	75 76	75 76	75 76	100							
14% Nov 19	16% Jun 7	15 Jan 7	17% May 9	Central Hudson Gas & Elec.	No par 16% 16%	16% 16%	16% 17%	17 17	17 17	7,600							
28 Apr 7	29% Apr 23	29% Apr 23	29% Apr 23	Central Illinois Lgt common	No par 28% 29	28% 29	29% 29	29% 29	29% 29	2,900							
88% Jun 20	100% Jan 11	99 Feb 25	104 May 1	4 1/2% preferred	100 101 102	101 101	101 102	101 101	100 101	160							
26% Nov 4	32% Dec 27	31% Jan 10	35% May 2	Central Illinois Public Service	10 35% 35%	35% 35%	35% 35%	35% 35%	35 35	2,800							
17% Oct 21	36 May 20	17% Mar 21	21% Apr 25	Central RR Co of N J	50 20% 21	20% 21	20% 21	20% 21	20% 21	600							
34% Jan 3	43% May 22	41% Jan 7	46% May 7	Central & South West Corp.	5 45% 45%	45% 46%	46% 46%	46% 46%	46% 46%	8,700							
16% Apr 1	22% Jan 10	19 Jan 16	25% Feb 20	Central Violetta Sugar Co.	9.50 20% 21	20% 21	20% 21	21 21	22% 22%	2,400							
6% Dec 31	9% Jan 8	7 Jan 3	11% Apr 29	Century Industries Co.	No par 10% 10%	10% 10%	10% 11%	10% 11%	10% 11%	1,100							
24% Oct 22	59% Jan 8	24% Mar 3	32% Mar 24	Cerro de Pasco Corp.	5 29% 30%	30 30	30 30	29% 30%	29% 30%	6,400							
8 Oct 21	11% Jan 10	8% Jan 20	10% May 7	Certain-Tee Products Corp.	1 9 9	9 9	9 9	9 9	9 9	36,800							
19% Dec 24	43% Jan 2	23% Jan 2	36% Apr 22	Cessna Aircraft Co.	1 34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	6,800							
11% Dec 23	3% Jan 11	-1% Jan 2	3% May 7	Chadbourne Gotham Inc.	1 2% 2%	2% 2%	2% 2%	2% 2%	2% 2%	26,200							
45% Oct 11	69% Jan 9	47% Jan 2	57 Feb 11	Chain Belt Co.	10 49% 50	49% 50	49% 50	49% 50	49% 50	400							
31% Oct 22	38 Jan 11	34 Jan 2	39% May 6	Champion Paper & Fibre Co.—Common	No par 39 39	39 39	39 39	39 39	39 39	2,400							
86% Jun 22	99% Jan 29	91 Jan 2	100% May 8	\$4.50 preferred	No par 98% 98%	99 99	100 100	100 100	99% 102	100							
17% Dec 30	31% May 2	17% Jan 7	20% Jan 30	Champlin Oil & Refining Co.	1 19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	28,000							
20% Oct 10	49% Jan 24	31% Jan 2	42% Apr 16	Chance Vought Aircraft Inc.	1 41% 41%	41% 41%	41 41	40% 41%	41 41	11,800							
4% Dec 31	10% Mar 28	4% Jan 3	7% May 5	Checker Motors Corp.	1.25 7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	5,800							
30 Feb 12	50% July 11	32% Jan 2	37% Feb 14	Chemetron Corp.	1 33% 34%	33% 34%	33% 34%	34% 34%	34% 34%	7,700							
6% Oct 22	10% Sep 5	7 Feb 25	9% May 9	Chemway Corp.	1 8% 9%	8% 9%	9% 9%	9% 9%	9% 9%	80,200							
23% Nov 12	31% Jan 4	23 Jan 2	28 Feb 19	Chesapeake Corp of Va.	5 27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	900							
46% Dec 23	69% Jan 9	47% Apr 7	56% Apr 30	Chesapeake & Ohio Ry common	25 53% 54%	54 54	54 54	54 54	54 54	14,400							
89% Dec 26	110% Jan 9	89 Apr 17	92% Jan 30	3 1/2% convertible preferred	100 90% 94	90% 94	90% 94	90% 94	92 92	100							
9% Dec 30	23% Jan 11	9% Mar 14	12% Apr 17	Chicago & East Ill RR com.	No par 11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	1,400							
18% Dec 31	30% Mar 11	17% Mar 19	23% Mar 5	Class A	40 20	20 20	20 20	20 20	19% 21%	500							
24% Dec 10	42 July 25	26% Jan 10	37% May 1	Chic Great Western Ry com Del	50 35% 36%	36% 36%	36% 36%	36% 36%	36% 36%	4,000							
31 Oct 22	40 Mar 15	31% Jan 2	36% May 6	5% preferred	50 35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	1,600							
10% Nov 11	20% July 25	11% Jan 2	16% Mar 24	Chic Milw St Paul & Pac.	No par 15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	10,100							
40% Nov 19	61% Jan 14	45% Jan 10	53 Feb 4	5% series A noncum pfid	100 51% 52	51 52	52 52	52 52	52 52	2,200							
11 Dec 30	34% Apr 29	12% Jan 2	17% May 9	5% convertible preferred	100 15% 15%	15 15	15 15	15 15	15 15	9,400							
18 Dec 30	43% Apr 29	18% Jan 2	25% May 9	5% preferred series A	100 23% 24	24 24	24 24	24 24	25 25	8,500							
18% Dec 23	29% May 10	18% Feb 27	22% May 2	Chicago Pneumatic Tool	8 22% 22%	22% 22%	22% 22%	22% 22%	22% 22%								

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES						Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Par	Monday May 5	Tuesday May 6	Wednesday May 7	Thursday May 8	Friday May 9						
9 Dec 31	15% Jan 7	8% Apr 29	10 Jan 20	Continental Copper & Steel—	Industries common	2	87%	9	88%	87%	88%	87%	88%	87%	4,000		
20% Nov 4	26% Jan 7	18% May 8	20% Jan 10	5% convertible preferred	25	19	20	18%	19%	18%	18%	18%	19	20	200		
39% Nov 14	54% May 3	44 Jan 15	52% Mar 7	Continental Insurance	5	51%	51%	51%	51%	51%	51%	51%	52%	9,600			
5% Oct 22	9 Jun 14	6 Jan 2	8% Apr 23	Continental Motors	1	8%	8%	8%	8%	8%	8%	8%	8%	16,800			
41% Dec 30	70% Jun 19	38% Feb 12	52% May 2	Continental Oil of Delaware	5	50%	52%	50%	51%	50%	50%	50%	50%	15,000			
26% Dec 24	43% July 25	28% Jan 3	34% May 8	Continental Steel Corp.	14	33%	34	33%	33%	33%	33%	34%	34	1,500			
17% Dec 23	37 May 15	18% Jan 2	22% Feb 3	Cooper-Bessemer Corp.	5	20%	21%	20%	21%	21%	21%	21%	21%	9,900			
16% Dec 30	43% Jan 8	16% Jan 13	24% Mar 24	Copper Range Co.	5	22%	22%	22%	22%	22%	22%	22%	22%	12,000			
20 Dec 23	40% July 11	21 Jan 2	25% Feb 5	Copperweld Steel Co common	5	21%	21%	21%	22	21%	21%	21%	22	7,900			
49% May 21	54% July 25	50% Jan 20	52 Jan 30	5% convertible preferred	50	50	52%	50%	52	50%	52	52	56	—			
51 Dec 30	79% July 11	52 Jan 14	55 Apr 17	6% convertible preferred	50	52	56	52	56	52	56	56	—	—			
28 Feb 11	34% Dec 27	33% Jan 13	42% Mar 24	Corn Products Refining common	10	40%	41	40%	41%	41%	41%	41%	41%	32,600			
145 July 18	166% Dec 17	159 Mar 20	168% Jan 23	7% preferred	100	163%	164%	163%	164%	164%	164%	165	165	80			
12% Dec 24	27% Jan 14	12% Apr 16	16% Jan 22	Cornell Dubilier Electric Corp.	1	15	15	15	15	15	15	15	15	3,700			
57% Feb 13	106% July 11	74% Feb 12	86% Mar 26	Corning Glass Works common	5	84	85%	84	85	83%	84%	82%	83%	10,600			
74 Oct 22	89 Jan 3	85 Jan 6	87% Apr 1	3 1/2% preferred	100	85	86	85	86	85	86	85	86	20			
79% Oct 31	96% May 2	85 Mar 11	89 Apr 16	3 1/2% preferred series of 1947	100	86	86	86	87	86	87	86	87	10			
15 Dec 30	25 May 17	15 1/2 Jan 2	19% Jan 24	Cosden Petroleum Corp.	1	17%	18%	17%	18	17%	18	17%	18	11,300			
4 Oct 18	6% Jan 2	4 1/2 May 9	5% Jan 2	Coty Inc.	1	4%	4%	4%	4%	4%	4%	4%	4%	1,900			
17% Dec 24	2% Jan 3	1% Jan 13	2% Feb 4	Coty International Corp.	1	1%	2	2	2	2	2	2	2	800			
22 Oct 22	36% Apr 22	24% Jan 13	29 Mar 13	Crane Co common	25	28	28	28	28	27%	27%	27	27	8,900			
74 Nov 29	86 Mar 14	79 Jan 24	83% Apr 23	3 3/4% preferred	100	82%	86	84	90	84	90	84	90	—			

26% Oct 22	30 Aug 6	28% Jan 3	34% Mar 27	Cream of Wheat Corp (The)	2	32%	33%	33	33%	33%	33%	33%	33%	1,500
14 Jan 31	17% Oct 4	14% Mar 3	19% Apr 28	Crescent Petroleum Corp.	1	18%	18%	18%	18%	18%	18%	18%	18%	10,600
10% Dec 11	16% July 23	12 Jan 7	19% May 8	Crown Cork & Seal common	2.50	18	18%	18%	18%	18%	18%	18%	18%	25,400
23% Jun 5	31% Feb 18	25% Jan 3	38% May 9	82 preferred	No par	35	35	34%	35%	35	35	35	35	2,200
40% Oct 22	58% July 11	43% Apr 11	49% Jan 30	Crown Zellerbach Corp common	5	46%	47%	47	47%	47%	47%	47%	47%	16,300
85 Oct 22	100 Feb 18	95% Mar 18	100% Apr 28	\$4.20 preferred	No par	99%	100	99%	100	99%	99%	99%	100	100
16% Dec 23	38% Jan 16	15% Feb 20	19% Jan 20	Crucible Steel Co of America	12.50	17%	17%	17%	17%	17%	17%	17%	17%	35,800
15% Dec 31	32% April 17	16% Jan 2	27% Jan 24	Cuba RH 6% noncum pfid	100	25	25%	25%	25%	24%	25	24	25	650
17% Oct 11	30% Apr 25	18% Jan 17	23% May 9	Cuban-American Sugar	10	22	22%	22%	22%	22%	23%	23	23%	8,100
5% Oct 21	11 Jan 2	7% Jan 2	11% May 6	Cudahy Packing Co common	5	10	10%	10%	11	10%	10%	10%	10%	38,400
54 Nov 19	65% Jan 2	56 Jan 7	68% May 6	4 1/2% preferred	100	66	66	65	66	65	66	64	66	600
5% Nov 20	9 Feb 6	6% Jan 2	9% May 9	Cuneo Press Inc.	5	7%	8%	8%	8%	8%	8%	8%	8%	7,400
27% Dec 17	33% Jan 28	29 Jan 13	33 Apr 28	Cunningham Drug Stores Inc.	2.50	33	33	32	33	32	32	32	32	200
7% Jan 18	13% May 8	8% Apr 3	10% Jan 21	Curtis Publishing common	1	87%	9	87%	9	87%	87%	87%	87%	13,300
53% Feb 12	59% Jun 5	55 Mar 11	58% Feb 13	84 prior preferred	No par	55%	56%	55%	56%	55%	56%	55%	56%	—
19% Jan 17	22 Jun 4	19% Mar 5	21% Feb 5	81.60 prior preferred	No par	19%	19%	19%	19%	19%	19%	19%	19%	800
23% Dec 9	47% Jan 11	20% Mar 5	28% Jan 9	Curtis-Wright common	1	23	23	23	23	23	23	23	23	39,600
30% Nov 21	47% Jan 11	30% Mar 6	33% Apr 28	Class A	1	32%	32%	32%	34	33%	33%	33%	33%	800
8% Dec 11	64% Jan 14	40% Mar 3	47% May 9	Cutler-Hammer Inc.	10	45	45%	45%	46%	46%	45%	46%	47	6,300

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40% Oct 21	61 July 12	41% Apr 3	48% May 5	Dana Corp common	1	48%	48%	48%	48%	48%	48%	48%	48%	48%	600
79% Jan 7	86% Mar 1	83% Jan 15	90 Apr 29	3 3/4% preferred series A	100	88	92	88	92	88	92	88	92	—	
8% Oct 22	12% Jan 9	9% Jan 14	11 Apr 14	Dan River Mills Inc.	5	10%	10%	10%	10%	10%	10%	10%	10%	8,000	
3% Dec 16	6% Feb 27	3 Mar 11	38% Jan 23	Davega Stores Corp common	2.50	3%	3%	3%	3%	3%	3%	3%	3%	200	
10 Dec 18	13% Apr 3	10% Apr 21	11% Jan 7	5% convertible preferred	20	10%	11	10%	11	10%	11	10%	11	—	
27% Oct 22	47% Aug 1	30 Mar 10	35 Jan 16	Daystrom Inc.	10	31	31%	30%	31%	31%	31%	31%	31%	2,400	

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Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES				Sales for the Week: Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday May 3	Tuesday May 6	Wednesday May 7	Thursday May 8	
39 1/2 Nov 25	65 Jan 17	37 1/2 Apr 16	43 1/2 May 5	Fairbanks Morse & Co.	No par	41	42	41	41	40	40 1/2	40	40 1/2	1,700
6 Oct 11	12 1/4 Jan 24	7 Jan 2	12 1/4 May 9	Fairchild Engine & Airplane Corp.	1	10 1/2	11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	95,600	
—	—	22 1/2 Apr 22	25 1/2 Mar 13	Fairmont Foods Co	common	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	900
15 Sep 25	17 1/2 July 1	15 1/2 Jan 2	18 1/2 Mar 25	4 1/2 convertible preferred	100	81 1/2	82 1/2	81 1/2	82 1/2	82	82 1/2	82	82 1/2	3,300
22 1/2 Jan 22	25 1/2 Nov 29	24 1/2 Jan 2	29 1/4 May 9	Falstaff Brewing Corp.	—	17 1/2	17 1/2	17 1/2	17 1/2	17	17 1/2	17 1/2	17 1/2	6,300
67 Aug 23	67 1/2 Jan 12	57 1/2 Apr 22	53 1/2 Mar 2	Family Finance Corp	common	1	27 1/2	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	6,300
41 1/2 Oct 21	64 1/2 July 10	45 1/2 May 9	53 1/2 Mar 11	5% preferred series B	50	74	79	77	82	76	81	78	85	—
3 1/2 Dec 30	7 1/2 Jan 14	3 1/2 Apr 7	4 1/2 Apr 25	Fansteel Metallurgical Corp.	5	45 1/2	46	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	8,100
10 Oct 22	16 1/2 Apr 23	11 1/2 Jan 2	14 1/2 May 5	Feathers-Quigan Corp	common	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	900
45 Sep 30	61 1/2 May 13	50 Feb 27	54 Mar 20	5 1/2% conv pfld 1952 series	50	13 1/2	14 1/2	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	29,300
31 1/2 Dec 31	45 1/2 July 8	32 Mar 3	36 1/2 Jan 23	Federal Mogul Bower Bearings	5	50 1/2	54	50 1/2	54	50 1/2	54 1/2	54 1/2	54 1/2	—
17 1/2 Oct 22	25 1/2 Jun 17	18 1/4 Apr 7	22 Jan 2	Federal Pacific Electric Co.	1	34 1/2	34 1/2	34 1/2	35	35	34 1/2	35	34 1/2	1,600
29 Dec 31	36 1/2 May 14	20 1/4 Jan 31	20 1/2 Mar 10	Federal Paper Board Co	common	5	19 1/2	19 1/2	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	6,700
18 1/2 Sep 10	19 1/2 Jan 21	19 1/2 Jan 2	20 1/2 Mar 10	4.60% preferred	25	35	35 1/2	35 1/2	35 1/2	35	35	35	35	300
27 1/2 Jan 21	34 1/2 Jun 11	29 1/2 Jan 7	38 1/2 Apr 28	Federated Dept Stores	—	2 50	37	37 1/2	37 1/2	37	37 1/2	37 1/2	37 1/2	9,300
20 1/2 Nov 12	28 Jun 18	16 1/2 May 2	23 1/2 Mar 13	Fenestra Inc.	—	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,000
16 Dec 30	31 1/2 Jan 10	16 1/2 Jan 2	20 1/2 May 9	Ferro Corp.	—	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,200
19 1/2 Oct 22	32 Jan 14	20 1/2 Jan 2	27 1/2 May 9	Fibreboard Paper Prod	com	No par	25 1/2	25 1/2	25 1/2	26	26 1/2	26 1/2	26 1/2	19,000
75 1/2 Oct 28	105 July 12	83 1/2 Jan 14	97 Mar 24	4 1/2 convertible preferred	100	92 1/2	92 1/2	94	96	94	96	96	96	70
39 Oct 22	57 May 2	47 1/2 Feb 10	53 1/2 Feb 17	Fidelity Phenix Fire Ins NY	—	51 1/2	52	52	52 1/2	52	52 1/2	52 1/2	52 1/2	5,100
19 1/2 Dec 20	29 1/2 Jan 9	16 1/2 Apr 25	24 1/2 Mar 14	Fifth Avenue Coach Lines Inc.	—	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,000
36 1/2 Nov 13	66 Jan 2	38 1/2 Apr 7	45 1/2 Feb 5	Filtril Corp.	—	42	42 1/2	42 1/2	41 1/2	41	41 1/2	41 1/2	41 1/2	7,400
81 1/2 Nov 13	101 1/2 July 13	82 1/2 Apr 16	93 1/2 Jan 6	Firestone Tire & Rubber com	6.25	84 1/2	85 1/2	85	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	5,700
100 1/2 Oct 2	106 Feb 8	101 1/2 Jan 14	103 1/2 Mar 6	4 1/2% preferred	100	102 1/2	103	102 1/2	103	102 1/2	103	102 1/2	103	30
47 Mar 12	57 Dec 5	55 1/2 Feb 14	61 1/2 May 8	Firstamericas Corp (wi)	—	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	77,000
F				First National Stores	No par	62 1/2	63	63	63	63 1/2	64	64 1/2	64 1/2	2,700
63 1/2 Dec 16	12 1/2 Jan 4	6 1/2 Mar 10	8 1/4 Jan 16	Firth (The) Carpet Co.	—	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,400
34 1/2 Oct 22	46 1/2 July 9	37 1/2 Jan 6	45 1/2 Mar 20	Finkkote Co (The) common	5	42 1/2	42 1/2	42 1/2	43	42 1/2	42 1/2	42 1/2	42 1/2	6,900
79 Nov 6	95 1/2 May 10	87 1/2 Jan 8	93 1/2 Feb 10	8 1/2 preferred	No par	91	91	91	91	91	91	91	91	—
45 Oct 21	59 1/2 May 8	56 1/2 Jan 10	65 1/2 Apr 30	Florida Power Corp.	7 1/2	64 1/2	65	64 1/2	64	63 1/2	63 1/2	63 1/2	63 1/2	6,100
44 1/2 Aug 27	59 1/2 Jun 13	54 Jan 9	66 1/2 May 6	Florida Power & Light Co.	No par	65 1/2	66 1/2	66 1/2	66	66 1/2	66 1/2	66 1/2	66 1/2	11,900
17 1/2 Nov 20	22 1/2 Oct 28	17 Apr 3	20 Jan 18	Fluor Corp Ltd.	—	2 50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,900
34 1/2 Oct 22	43 1/2 Jan 3	39 1/2 Jan 3	49 1/2 May 9	Food Fair Stores Inc	common	1	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	48 1/2	48 1/2	8,400
78 Nov 13	93 Apr 25	87 Jan 30	96 Mar 17	\$4.20 div cum pfld ser of '51	15	90	92	92	92	90	92	90	92	30
7 1/2 Mar 6	18 1/4 Aug 2	12 1/2 Jan 2	23 1/2 Mar 20	Food Giant Markets Inc.	—	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	7,000
5 1/2 Oct 21	8 1/2 Nov 27	7 1/2 Jan 2	13 1/2 Mar 11	4 1/2% convertible preferred	10	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,700
42 1/2 Oct 21	47 1/2 Jan 13	37 1/2 Feb 4	56 1/2 Mar 27	Food Machinery & Chem Corp.	10	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	7,800
92 Oct 23	134 May 15	100 Jan 2	115 May 9	3 1/4% convertible preferred	100	105	115	105	115	110	115	115	115	10
84 1/2 Jan 3	93 1/4 Aug 5	92 Feb 4	94 May 1	3 1/4% preferred	100	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	770
33 1/2 Oct 21	61 1/2 Jul 16	35 1/2 Apr 7	43 1/2 May 8	Foote Mineral Co.	—	41	42 1/2	42	43 1/2	43	42 1/2	42 1/2	42 1/2	10,200
35 1/2 Dec 30	59 1/2 Mar 19	37 1/2 Jan 2	41 1/2 Feb 5	Ford Motor Co.	—	39 1/2	39 1/2	39 1/2	40	40	40 1/2	40 1/2	40 1/2	52,800
13 1/2 Oct 22	18 1/2 Apr 29	15 Jan 2	18 1/2 Apr 22	Foremost Dairies Inc.	—	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	16,400
32 1/2 Dec 30	67 1/2 July 8	25 1/2 Feb 25	37 1/2 Jan 16	Foster-Wheeler Corp.	—	31 1/2	32 1/2							

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest			Monday May 5	Tuesday May 6	Wednesday May 7	Thursday May 8	Friday May 9	Shares	
14 Dec 18	16 7/8 Apr 30	14 3/4 Jan 2	16 7/8 Apr 14	Greyhound Corp (The) common	3	16 3/8 16 5/8	16 1/2	15 7/8 16	15 7/8 16	15 7/8 15 7/8	31,900	
76 1/2 Nov 20	89 Feb 13	81 Jan 7	87 Apr 17	4 1/4% preferred	100	87 88	86 1/2 86 1/2	*86 1/2 88	*86 1/2 88	*86 1/2 86	10	
15 1/2 Oct 11	34 3/8 Jan 14	17 3/8 Mar 20	21 1/2 May 6	Grumman Aircraft Eng Corp	1	20 7/8 21 3/8	21 1/2	21 3/8 21 3/8	21 1/2 21 3/8	21 1/2 21 3/8	18,100	
9 Jan 21	12 1/4 May 10	7 3/8 Apr 25	10 3/8 Jan 10	Guantanamo Sugar	1	8 3/8 8 3/8	9 9	8 3/8 8 3/8	8 3/8 8 3/8	9 9	700	
14 1/2 Dec 10	32 1/2 Jan 11	14 May 9	17 7/8 Jan 20	Gulf Mobile & Ohio RR com. No par	100	15 1/4 15 1/2	15 1/4 15 1/2	15 1/2 15 1/2	14 1/2 15 1/2	14 1/2 14 7/8	56,900	
47 1/2 Dec 11	80 3/4 Jan 16	52 Mar 5	61 1/4 May 5	5 5/8 preferred	No par	61 1/2 61 1/2	60 1/2 60 1/2	61 1/2 61 1/2	*60 1/2 61 1/2	*60 1/2 61 1/2	300	
105 1/2 Oct 21	152 May 13	101 Feb 25	117 3/8 May 6	Gulf Oil Corp	25	116 1/4 116 1/4	110 1/8 117 3/8	115 1/8 116 1/8	114 1/8 116	113 1/4 115 1/8	15,500	
Gulf States Utilities Co												
Common												
34 1/4 Jan 24	41 1/2 Jun 11	39 1/2 Jan 6	44 3/4 May 9	No par	42 1/2 42 1/2	42 1/2 43 1/2	43 1/2 43 1/2	43 1/2 44	44 1/8 44 3/4	44 1/8 44 3/4	14,400	
81 1/2 Aug 6	93 1/2 Feb 5	89 Jan 10	95 Jan 30	\$4.20 dividend preferred	100	*93 1/2 95 1/2	93 93 1/2	*92 1/2 94 1/2	*93 94 1/2	*93 94 1/2	50	
81 Oct 28	98 Apr 2	92 Jan 3	101 May 9	\$4.40 dividend preferred	100	100 100	*99 101	*100 101	100 101	101 101	20	
83 Nov 4	96 Jan 29	95 1/2 Jan 10	98 1/2 Mar 11	\$4.44 dividend preferred	100	*96 1/2 101	*98 1/2 101	*96 1/2 101	*96 1/2 101	*98 1/2 101	—	
—	—	104 1/4 Apr 3	109 May 1	\$5 dividend preferred	100	*107 1/2 108 1/2	*107 1/2 108 1/2	*107 1/2 108 1/2	*107 1/2 108 1/2	*107 1/2 108 1/2	—	
<b>H</b>												
38 Nov 4	41 1/2 Feb 21	38 1/4 Jan 3	44 1/2 May 5	Hackensack Water	25	44 1/2 44 1/2	44 1/2 44 1/2	*44 1/2 45	44 1/2 44 1/2	44 1/2 44 1/2	300	
53 1/2 Dec 30	89 1/4 Jan 17	49 1/2 Apr 7	58 1/2 Jan 29	Halliburton Oil Well Cementing	5	56 1/2 57	56 1/2 56 1/2	55 3/8 56 1/2	55 3/8 56 1/2	55 3/8 55 3/8	28,200	
18 1/2 Dec 20	24 Jan 2	20 Jan 21	22 1/2 May 6	Hall (W F) Printing Co	5	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	5,500	
13 1/2 Dec 31	28 1/4 Jan 11	13 3/4 Mar 6	16 1/4 Jul 21	Hamilton Watch Co common	1	14 1/4 14 1/4	14 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	5,100	
67 Dec 24	111 1/2 Jan 11	70 Jan 2	74 1/2 Apr 14	4 1/2 convertible preferred	100	*73 74 1/2	*73 75	*73 75	*73 75	*73 75	—	
20 1/2 Dec 24	45 1/4 Jan 15	21 1/2 Jan 2	24 7/8 Feb 11	Hammermill Paper Co	2.50	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	4,900	
24 1/2 Dec 23	39 May 31	26 1/4 Jan 2	32 1/2 Feb 14	Hammond Organ Co	1	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	500	
29 1/2 Dec 21	40 1/2 July 23	30 Jan 13	33 7/8 May 6	Harbison-Walk Refrac com	.50	33 3/4 33 3/4	33 1/2 33 7/8	*33 1/2 33 1/2	*32 1/4 32 1/4	*32 1/4 32 1/4	5,600	
127 1/2 Oct 14	138 Jun 14	129 Jan 9	140 May 17	6 1/2 preferred	100	135 135	135 135	*135 137 1/2	*135 137 1/2	*135 137 1/2	130	
23 1/2 Dec 30	39 1/2 Mar 11	23 Apr 7	25 1/2 Jan 7	Harris-Intertype Corp	1	24 1/4 24 1/4	24 1/4 24	24 1/4 24	23 3/4 23 3/4	23 3/4 23 3/4	4,100	
29 1/2 Dec 24	51 1/4 Aug 8	30 Jan 13	56 1/2 May 7	Harsco Corporation	2.50	34 1/4 34 1/4	34 1/4 35 1/2	35 35 1/2	34 1/2 35 1/2	34 1/2 35	8,500	
20 Oct 8	30 1/2 July 2	20 1/4 Apr 29	23 1/4 Jan 16	Harschaw Chemical Co	5	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	21 21	2,300	
22 Dec 30	32 1/2 Mar 25	22 1/2 Jan 20	26 1/2 Apr 23	Hart Schaffner & Marx	10	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	25 3/8 25 3/8	25 3/8 26 1/4	400	
3 1/2 Oct 8	6 1/2 Jan 7	3 1/2 Jan 27	4 1/2 Apr 27	Hat Corp of America common	1	4 1/4 4 1/4	4 1/4 4 1/2	*4 1/4 4 1/2	4 1/4 4 1/2	4 1/4 4 1/2	100	
28 Nov 27	34 1/2 Jan 21	28 1/4 Jan 6	34 Mar 6	4 1/2% preferred	50	*32 1/4 33	32 1/2 32 1/2	*32 1/2 33	*32 1/2 33	*32 1/2 33	30	
14 1/2 Dec 18	18 1/4 Jun 19	13 Apr 11	15 May 14	Havex Industries Inc new	1	27 1/2 29	28 1/2 28 1/2	28 1/2 29 1/2	28 1/2 29 1/2	29 1/2 30 1/4	131,000	
21 1/2 Nov 22	28 1/2 Apr 2	22 1/2 Jan 9	28 1/2 May 7	Hayes Industries Inc	5	*43 1/2 14	13 3/4 13 3/4	13 3/4 13 3/4	13 3/4 13 3/4	13 3/4 13 3/4	1,100	
69 1/2 Oct 9	76 1/4 Jun 20	72 1/2 Jan 14	75 1/4 Apr 30	Hecht Co common	15	75 76 1/2	*75 76 1/2	*75 76 1/2	*75 76 1/2	*75 76 1/2	1,400	
43 1/2 Dec 26	54 May 6	43 1/2 Jan 2	54 1/2 May 7	Heinz (H J) Co common	25	*52 1/4 52 1/4	52 1/4 54 1/2	52 1/4 54 1/2	52 1/4 54 1/2	52 1/4 54 1/2	5,700	
83 Nov 19	91 July 24	86 1/2 Mar 14	89 1/2 Feb 21	3.65% preferred	100	*68 69 1/2	*68 69 1/2	*68 69 1/2	*68 69 1/2	*68 69 1/2	10	
15 1/2 Oct 10	18 1/2 Jan 22	17 3/4 Jan 6	24 1/2 May 9	Heller (W E) & Co	1	22 1/2 23	23 1/4	23 1/4 23 1/2	23 1/2 24 1/2	24 1/2 24 1/2	7,700	
22 1/2 Sep 19	24 1/2 Jan 16	23 1/2 Jan 2	29 1/4 Apr 30	Helme (G W) common	10	28 1/2 28 1/2	29 29 1/2	28 1/2 29 1/2	29 29 1/2	29 29 1/2	800	
30 1/2 July 23	34 1/2 Mar 8	32 1/2 Jan 2	36 1/2 May 8	7 1/2 noncumulative preferred	25	*36 36	36 36	*36 36	36 36	36 36	140	
9 1/2 Dec 30	17 1/4 Jan 10	10 Feb 25	15 1/4 May 7	Hercules Motors	No par	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	8,100	
35 Jan 21	47 1/2 July 11	38 1/4 May 1	41 1/4 Feb 4	Hercules Powder common	2.12/1	38 1/4 39	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	1,500	
103 1/2 Oct 22	115 1/2 Jan 30	112 1/2 Mar 21	118 Apr 23	5% preferred	100	117 117	*117 118	*117 118	*117 118	*117 117	50	
47 1/2 Jan 23	62 July 25	53 1/2 Jan 3	61 1/2 May 1	Hershey Chocolate Corp	No par	66 60 1/4	59 1/2 60	60 60	59 1/2 60	59 1/2 59 1/2	3,600	
27 1/2 Feb 12	42 1/2 Sep 19	36 1/2 Apr 24	44 1/2 Feb 3	Hertz Co (The)	1	38 38	37 1/2 38	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	9,400	
24 1/2 Dec 24	40 1/2 Jan 4											

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE			Par	Monday May 5		Tuesday May 6		Wednesday May 7		Thursday May 8		Friday May 9	Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	K																	
22 Dec 30 46 <sup>1</sup> / <sub>2</sub> May 15	23 Feb 28 29 <sup>1</sup> / <sub>2</sub> Mar 13	Kaiser Alum & Chem Corp	33 <sup>1</sup> / <sub>2</sub>	25 <sup>5</sup> / <sub>8</sub>	26 <sup>3</sup> / <sub>8</sub>	26 <sup>3</sup> / <sub>8</sub>	27	26 <sup>3</sup> / <sub>8</sub>	26 <sup>3</sup> / <sub>8</sub>	26 <sup>1</sup> / <sub>2</sub>	26 <sup>5</sup> / <sub>8</sub>	26	26 <sup>1</sup> / <sub>2</sub>	34,900							
67 <sup>1</sup> / <sub>2</sub> Dec 30 109 <sup>1</sup> / <sub>2</sub> May 9	68 <sup>3</sup> / <sub>4</sub> Jan 2 89 Jan 30	4 <sup>1</sup> / <sub>2</sub> % convertible preferred	100	75 <sup>3</sup> / <sub>4</sub>	75 <sup>3</sup> / <sub>4</sub>	75 <sup>3</sup> / <sub>4</sub>	75 <sup>3</sup> / <sub>4</sub>	75 <sup>1</sup> / <sub>2</sub>	75 <sup>3</sup> / <sub>4</sub>	76	77	76	76 <sup>3</sup> / <sub>4</sub>	700							
37 Dec 19 49 Feb 14	39 <sup>3</sup> / <sub>4</sub> Jan 7 45 <sup>1</sup> / <sub>2</sub> Mar 7	4 <sup>3</sup> / <sub>4</sub> % preferred	50	*43	44	*43	44	44	44	*44 <sup>1</sup> / <sub>2</sub>	45	45	45	45	200						
82 Dec 13 105 <sup>1</sup> / <sub>2</sub> Aug 5	83 Jan 2 96 <sup>1</sup> / <sub>2</sub> Jan 31	4 <sup>3</sup> / <sub>4</sub> % convertible preferred	100	*90 <sup>5</sup> / <sub>8</sub>	91	91	91	91 <sup>1</sup> / <sub>2</sub>	91 <sup>1</sup> / <sub>2</sub>	*91 <sup>1</sup> / <sub>4</sub>	93	*91 <sup>1</sup> / <sub>4</sub>	93	93	50						
33 <sup>1</sup> / <sub>2</sub> Oct 23 39 <sup>3</sup> / <sub>4</sub> Jan 24	38 <sup>1</sup> / <sub>4</sub> Jan 2 44 <sup>1</sup> / <sub>2</sub> May 2	3.80% preferred	100	*44	44 <sup>1</sup> / <sub>2</sub>	44	44	43 <sup>1</sup> / <sub>2</sub>	43 <sup>1</sup> / <sub>2</sub>	43 <sup>1</sup> / <sub>4</sub>	43 <sup>1</sup> / <sub>4</sub>	43 <sup>1</sup> / <sub>4</sub>	43 <sup>1</sup> / <sub>2</sub>	6,400							
74 <sup>1</sup> / <sub>2</sub> July 23 83 Mar 12	81 <sup>1</sup> / <sub>4</sub> Jan 2 86 Feb 14	4 <sup>1</sup> / <sub>2</sub> % preferred	100	*85	88	85	85	*85	88	*85	88	*85	88	10							
79 <sup>1</sup> / <sub>2</sub> Nov 12 98 Jan 15	88 <sup>1</sup> / <sub>2</sub> Mar 21 91 <sup>1</sup> / <sub>4</sub> Jan 30	4 <sup>1</sup> / <sub>2</sub> % preferred	100	*91 <sup>1</sup> / <sub>4</sub>	93	91 <sup>1</sup> / <sub>4</sub>	91 <sup>1</sup> / <sub>4</sub>	91 <sup>1</sup> / <sub>4</sub>	91 <sup>1</sup> / <sub>4</sub>	91 <sup>1</sup> / <sub>4</sub>	91 <sup>1</sup> / <sub>4</sub>	91 <sup>1</sup> / <sub>4</sub>	91 <sup>1</sup> / <sub>2</sub>	92	500						
88 Nov 21 102 Feb 18	96 <sup>1</sup> / <sub>2</sub> Mar 11 103 May 7	4.50% preferred	100	*101 <sup>1</sup> / <sub>2</sub>	103	*101 <sup>1</sup> / <sub>2</sub>	103	102 <sup>1</sup> / <sub>2</sub>	103	*102	104	*102	104	*94 <sup>1</sup> / <sub>2</sub>	97						
80 Aug 28 96 Feb 21	90 Jan 2 94 Feb 6	4.20% preferred	100	*94 <sup>1</sup> / <sub>2</sub>	97	*94 <sup>1</sup> / <sub>2</sub>	97	*94 <sup>1</sup> / <sub>2</sub>	97	*94 <sup>1</sup> / <sub>2</sub>	97	*94 <sup>1</sup> / <sub>2</sub>	97	*94 <sup>1</sup> / <sub>2</sub>	97						
84 <sup>1</sup> / <sub>2</sub> Oct 25 96 Apr 3	93 <sup>1</sup> / <sub>2</sub> Jan 7 96 Feb 3	4.35% preferred	100	*96	98	*96	98	*96	98	*96	98	*96	98								
47 Dec 11 77 <sup>3</sup> / <sub>4</sub> Jan 4	50 <sup>3</sup> / <sub>4</sub> Jan 10 66 <sup>1</sup> / <sub>2</sub> May 9	Kansas City Pr & Lt Co com. No par	100	*90 <sup>5</sup> / <sub>8</sub>	91	91	91	91 <sup>1</sup> / <sub>2</sub>	91 <sup>1</sup> / <sub>2</sub>	*91 <sup>1</sup> / <sub>4</sub>	93	*91 <sup>1</sup> / <sub>4</sub>	93	*91 <sup>1</sup> / <sub>4</sub>	93	50					
32 Nov 7 38 <sup>1</sup> / <sub>4</sub> Jan 31	34 Jan 2 37 Mar 5	Kansas City Southern com. No par	100	*35 <sup>5</sup> / <sub>8</sub>	36 <sup>1</sup> / <sub>2</sub>	*35 <sup>5</sup> / <sub>8</sub>	36 <sup>1</sup> / <sub>2</sub>	*36	36 <sup>1</sup> / <sub>2</sub>	*36	37	36 <sup>1</sup> / <sub>2</sub>	37	36 <sup>1</sup> / <sub>2</sub>	37	400					
25 <sup>1</sup> / <sub>2</sub> Oct 22 32 <sup>1</sup> / <sub>2</sub> May 3	29 <sup>3</sup> / <sub>4</sub> Jan 10 35 <sup>1</sup> / <sub>2</sub> May 9	Kansas Gas & Electric Co. No par	100	*34 <sup>1</sup> / <sub>4</sub>	34 <sup>1</sup> / <sub>4</sub>	*34 <sup>1</sup> / <sub>4</sub>	34 <sup>1</sup> / <sub>4</sub>	*34 <sup>1</sup> / <sub>4</sub>	34 <sup>1</sup> / <sub>4</sub>	*34 <sup>1</sup> / <sub>4</sub>	35	35	35 <sup>1</sup> / <sub>2</sub>	35 <sup>1</sup> / <sub>2</sub>	2,200						
22 <sup>1</sup> / <sub>2</sub> Sept 29 26 <sup>1</sup> / <sub>2</sub> July 11	25 Jan 2 27 <sup>1</sup> / <sub>2</sub> Feb 21	Kansas Power & Light Co. S. 8.75	100	*26 <sup>3</sup> / <sub>8</sub>	27	*26 <sup>3</sup> / <sub>8</sub>	27	*27 <sup>1</sup> / <sub>2</sub>	2,300												
9 <sup>3</sup> / <sub>4</sub> Dec 5 15 Apr 17	10 <sup>3</sup> / <sub>4</sub> Jan 2 16 Feb 3	Kayser (Julius) & Co.	5	14 <sup>3</sup> / <sub>8</sub>	14 <sup>3</sup> / <sub>8</sub>	14 <sup>3</sup> / <sub>8</sub>	14 <sup>3</sup> / <sub>8</sub>	14 <sup>3</sup> / <sub>8</sub>	14 <sup>3</sup> / <sub>8</sub>	14 <sup>3</sup> / <sub>8</sub>	14 <sup>3</sup> / <sub>8</sub>	14 <sup>3</sup> / <sub>8</sub>	14 <sup>3</sup> / <sub>8</sub>	14 <sup>3</sup> / <sub>8</sub>	1,000						
29 <sup>1</sup> / <sub>2</sub> Dec 31 49 <sup>1</sup> / <sub>2</sub> July 10	50 <sup>3</sup> / <sub>4</sub> Jan 10 66 <sup>1</sup> / <sub>2</sub> May 9	Kelsey Hayes Co.	1	26 <sup>3</sup> / <sub>8</sub>	27	27	27 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	5,700						
77 <sup>1</sup> / <sub>2</sub> Dec 17 128 <sup>1</sup> / <sub>2</sub> Jan 4	75 <sup>1</sup> / <sub>2</sub> Jan 27 91 Mar 24	Kennecott Copper	No par	86 <sup>1</sup> / <sub>4</sub>	87 <sup>1</sup> / <sub>4</sub>	85 <sup>1</sup> / <sub>2</sub>	86 <sup>1</sup> / <sub>2</sub>	85 <sup>1</sup> / <sub>2</sub>	86 <sup>1</sup> / <sub>2</sub>	85 <sup>1</sup> / <sub>2</sub>	85 <sup>1</sup> / <sub>2</sub>	85 <sup>1</sup> / <sub>2</sub>	85 <sup>1</sup> / <sub>2</sub>	85 <sup>1</sup> / <sub>2</sub>	85 <sup>1</sup> / <sub>2</sub>	15,000					
32 <sup>1</sup> / <sub>2</sub> Oct 22 47 <sup>3</sup> / <sub>4</sub> May 31	33 <sup>1</sup> / <sub>2</sub> Jan 2 42 <sup>1</sup> / <sub>2</sub> May 1	Kern County Land Co.	2.50	41 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	10,700				
38 <sup>1</sup> / <sub>2</sub> Oct 22 75 <sup>3</sup> / <sub>4</sub> Jun 19	38 Feb 25 45 <sup>1</sup> / <sub>2</sub> May 1	Kerr-McGee Oil Indus common	1	44 <sup>1</sup> / <sub>2</sub>	45 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>2</sub>	45 <sup>1</sup> / <sub>2</sub>	9,500				
20 <sup>1</sup> / <sub>2</sub> Oct 28 32 <sup>1</sup> / <sub>2</sub> July 5	20 <sup>1</sup> / <sub>2</sub> Jan 7 24 <sup>1</sup> / <sub>2</sub> Apr 30	Koppers Co Inc common	10	37	37	37	37	37	37	37	37	37	37	37	37	37	6,800				
29 <sup>1</sup> / <sub>2</sub> Dec 26 43 <sup>1</sup> / <sub>2</sub> Jan 3	30 Jan 2 33 <sup>1</sup> / <sub>2</sub> May 5	Korvette (E J) Inc.	1	83	83	83	83	83	83	83	83	83	83	83	83	83	240				
40 <sup>1</sup> / <sub>2</sub> Oct 22 50 <sup>1</sup> / <sub>2</sub> July 25	46 <sup>1</sup> / <sub>2</sub> Jan 16 56 <sup>1</sup> / <sub>2</sub> May 1	Kresge (S) Co.	10	28 <sup>3</sup> / <sub>8</sub>	28 <sup>5</sup> / <sub>8</sub>	28 <sup>5</sup> / <sub>8</sub>	28 <sup>5</sup> / <sub>8</sub>	28 <sup>5</sup> / <sub>8</sub>	28 <sup>5</sup> / <sub>8</sub>	28 <sup>5</sup> / <sub>8</sub>	28 <sup>5</sup> / <sub>8</sub>	28 <sup>5</sup> / <sub>8</sub>	28 <sup>5</sup> / <sub>8</sub>	28 <sup>5</sup> / <sub>8</sub>	28 <sup>5</sup> / <sub>8</sub>	28 <sup>5</sup> / <sub>8</sub>	28 <sup>5</sup> / <sub>8</sub>	4,300			
23 <sup>1</sup> / <sub>2</sub> Dec 30 34 <sup>1</sup> / <sub>2</sub> Jan 4	24 <sup>1</sup> / <sub>2</sub> Jan 2 33 <sup>1</sup> / <sub>2</sub> Apr 2	Kress (S H) & Co.	No par	32 <sup>7</sup> / <sub>8</sub>	33	32 <sup>7</sup> / <sub>8</sub>	33	32 <sup>7</sup> / <sub>8</sub>	33	32 <sup>7</sup> / <sub>8</sub>	32 <sup>7</sup> / <sub>8</sub>	32 <sup>7</sup> / <sub>8</sub>	32 <sup>7</sup> / <sub>8</sub>	32 <sup>7</sup> / <sub>8</sub>	32 <sup>7</sup> / <sub>8</sub>	32 <sup>7</sup> / <sub>8</sub>	33 <sup>1</sup> / <sub>2</sub>	33 <sup>1</sup> / <sub>2</sub>	4,900		
17 Dec 30 26 <sup>1</sup> / <sub>2</sub> May 9	18 <sup>3</sup> / <sub>4</sub> Jan 2 20 <sup>1</sup> / <sub>2</sub> Feb 6	Kroehler Mfg Co.	5	20	20	*19 <sup>7</sup> / <sub>8</sub>	20	*19 <sup>7</sup> / <sub>8</sub>	20	*19 <sup>7</sup> / <sub>8</sub>	20	*19 <sup>7</sup> / <sub>8</sub>	20	*19 <sup>7</sup> / <sub>8</sub>	20	*19 <sup>7</sup> / <sub>8</sub>	19 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>2</sub>	800		
47 Jan 17 66 <sup>1</sup> / <sub>2</sub> Dec 5	61 Jan 27 75 <sup>3</sup> / <sub>8</sub> Mar 19	Kroger Co (The)	1	72																	

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Monday May 5		Tuesday May 6		Wednesday May 7		Thursday May 8		Friday May 9		Sales for the Week Shares	
Lowest	Highest	Lowest	Highest														
25 Dec 31	50% Jan 10	24% Feb 28	31 Mar 24	Miami Copper	5	28 1/2	28 1/2	28	28 1/4	27 3/4	28	27 3/4	28 1/4	27 3/4	28 1/4	3,900	
30% Jan 2	38 1/2 Jun 8	34% Jan 8	43 1/4 May 1	Middle South Utilities Inc	10	42 1/2	43 1/2	42 1/2	43 1/4	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	12,000		
26% Dec 26	40% Jan 3	29% Jan 9	33 1/2 Jan 24	Midland Enterprises Inc	1	*30	30 1/2	*30	30	30	30	30	30	30	30	700	
35 Dec 18	53 July 15	35% Jan 2	43 Mar 10	Midland-Ross Corp common	5	39	39 1/4	38	39	37 1/2	38 1/2	37 1/2	38 1/2	38	38 1/2	3,800	
77 Dec 31	82 1/2 Dec 12	78 Jan 2	86% Jan 24	5 1/2% 1st preferred	100	84 1/2	84 1/2	86	86 1/2	84 1/2	85	84 1/2	84 1/2	84 1/2	84 1/2	100	
25% Oct 21	40 May 31	25% Feb 24	30% May 6	Midwest Oil Corp	10	*28	28 1/2	28 1/2	28 1/2	28 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,100	
12 1/2 Dec 23	32 1/2 Jan 14	14% Jan 7	21 1/2 Feb 6	Minerals & Chem Corp of Amer	1	16 1/2	16 1/2	16 1/2	17 1/2	17 1/2	18	18 1/2	17 1/2	17 1/2	17 1/2	41,500	
73 1/2 Jan 29	131 July 8	76 Jan 17	88 1/2 Mar 13	Minneapolis-Honeywell Reg	1.50	87	88	87	88 1/2	86	86 1/2	87	87 1/2	87 1/2	87 1/2	8,000	
7 1/2 Dec 31	18 1/2 Mar 1	7% Jan 2	11 Jan 16	Minneapolis Moline Co common	1	10 1/2	10 1/2	10	10 1/2	10	10 1/2	10	10 1/2	10	10 1/2	6,600	
58 Dec 31	91 1/2 May 31	59 Jan 10	66 Jan 23	\$5.50 1st preferred	100	*63 1/2	65 1/2	*63	65 1/2	*63	65 1/2	*63	65 1/2	*63	65 1/2	--	
12 Dec 5	25 1/2 Mar 1	13 1/2 Jan 13	16% Jan 28	\$1.50 2nd conv preferred	25	16 1/2	16 1/2	*16	16 1/2	*16	16 1/2	*16	16 1/2	*16	16 1/2	100	
17 Dec 24	24 1/4 July 25	17 Jan 10	22 Apr 25	Minneapolis & St Louis Ry	No par	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	x21 1/2	x21 1/2	x21 1/2	1,600		
11 Dec 30	21 1/2 July 12	11 1/2 Jan 2	14 Feb 3	Minn St Paul & S S Marie	No par	*12 1/2	13 1/2	13	13 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	600		
58 Feb 15	101 July 9	73 1/2 Feb 25	81 1/2 Feb 5	Minn Mining & Mfg com	No par	75 1/2	76 1/2	75	76 1/2	75 1/2	76 1/2	75 1/2	75 1/2	75 1/2	15,400		
88 1/2 Sep 17	98 1/2 Feb 26	93 Jan 14	99 Apr 8	\$4 preferred	No par	*99	100	*99	100	*99	100	*99	100	*99	100	--	
20 1/2 Dec 30	35 1/2 Apr 11	21 1/2 Jan 2	26 1/2 May 8	Minnesota & Ontario Paper	2.50	25 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	12,800
25 Feb 13	28 1/2 Sep 4	27 1/2 Jan 2	33 1/2 May 6	Minnesota Power & Light	No par	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,900	
4 1/2 Dec 17	12 1/2 Jan 14	4% Jan 2	10 Apr 25	Minute Maid Corp	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	15,400	
32 1/2 Oct 22	60 1/2 May 24	31 Feb 25	37 1/2 Apr 28	Mission Corp	1	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	8,300	
17 1/2 Dec 30	43 1/2 May 27	18 1/2 Feb 25	23 1/2 Feb 4	Mission Development Co	5	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22,500
26 1/2 Oct 22	37 1/2 May 23	27 Jan 10	32 1/2 May 7	Mississippi River Fuel Corp	10	31 1/2	31 1/2	32	32 1/2	31 1/2	32 1/2	30	31	30	30	30	17,000
4 1/2 Oct 22	12 1/2 Jan 8	4% Jan 2	7 1/2 Apr 24	Missouri-Kan-Tex RR com	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,900
30 1/2 Dec 30	65 1/2 Mar 6	30 1/2 Jan 13	49 Apr 30	7 1/2 preferred series A	100	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	46	47 1/2	46	47 1/2	46	4,500
19 1/2 Dec 30	44 1/2 Jan 31	20 Apr 3	25 1/2 Feb 8	Missouri Pacific RR class A	No par	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	5,100
4 1/2 Dec 30	11 1/2 Apr 12	4% Jan 2	6 1/2 Jan 24	Mohasco Industries Inc common	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	12,500	
50 Nov 13	72 1/2 May 1	52 Jan 2	60 Mar 14	3 1/2% preferred	100	58	58	58	58	58	58	58	58	58	58	400	
58 Nov 13	63 1/2 Apr 22	62 Jan 10	72 Mar 13	4.20% preferred	100	*68	68 1/2	68	68	*68 1/2	68	68	68	68	68	130	
8 Oct 29	17 Apr 16	8 1/2 Jan 13	12 1/2 May 9	Mojud Co Inc	1.25	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,100	
15 1/2 Dec 23	24 1/2 Apr 18	15 1/2 Jan 6	19 1/2 Mar 12	Monarch Machine Tool	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	800	
10 Oct 22	23 1/2 Apr 22	11 1/2 Apr 22	13 1/2 Jan 17	Monon RR class A	25	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,200	
5 1/2 Dec 26	18 Jan 8	4 1/2 Apr 8	7 1/2 Jan 21	Class B	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,200	
30 1/2 Feb 26	41 1/2 July 11	29 1/2 Apr 30	36 1/2 Jan 16	Monsanto Chemical Co	2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	68,700	
18 1/2 Oct 22	26 1/2 Mar 4	22 1/2 Jan 2	27 Apr 22	Montana-Dakota Utilities Co	5	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	6,600	
38 1/2 Oct 21	49 1/2 Jun 12	45 Jan 5	54 May 5	Montecatini Mining & Chemical	American shares	1,000 lire	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,200	
17 1/2 Dec 23	22 Feb 19	17 1/2 May 1	18 1/2 Jan 20	Monterey Oil Co	1	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23,100	
18 Dec 23	36 1/2 May 31	18 1/2 Feb 25	24 1/2 May 9	Montgomery Ward & Co	No par	35 1/2	35 1/2	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	2,900
27 1/2 Dec 30	40 1/2 Jan 7	28 Jan 2	36 1/2 May 8	Moore-McCormack Lines	12	19	19	19	19	19	19	19	19	19	19	1,800	
17 Dec 27	25 1/2 Jan 24	17 1/2 Jan 2	19 1/2 Jan 24	Morrison (John													

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES		Friday May 9	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday May 5	Tuesday May 6	Wednesday May 7	Thursday May 8			
<b>O</b>										
42 1/2 Oct 22	52 1/2 May 9	50 1/2 Jan 14	56 Apr 25	Ohio Edison Co common	12	55 1/2	55 1/2	55 1/2	55 1/2	4,300
83 1/2 Oct 24	101 1/2 Mar 18	94 1/2 Jan 9	100 May 5	4.40% preferred	100	99 1/2	100	100	100	180
76 1/2 Jun 27	89 Jan 29	84 1/2 Jan 7	91 Jan 27	3.90% preferred	100	89 1/2	91	88	89 1/2	200
85 1/2 Nov 12	103 1/2 Mar 1	98 Jan 14	103 Jan 17	4.56% preferred	100	102 1/2	102 1/2	101 1/2	102	20
85 1/2 Nov 13	99 1/2 Mar 25	96 Jan 8	101 Feb 11	4.44% preferred	100	*100 1/4	103	*100	103	—
28 1/2 Dec 30	44 1/2 Jan 4	28 1/2 Jan 13	34 1/2 May 9	Ohio Oil Co	No par	32 1/2	33 1/2	x32 1/2	33 1/2	27,800
35 Oct 21	44 1/2 Jun 14	39 1/2 Jan 9	46 1/2 May 8	Oklahoma Gas & Elec Co com	10	45 1/2	45 1/2	45 1/2	45 1/2	4,800
16 1/2 Sep 26	18 Jan 3	17 1/2 Jan 6	18 1/2 May 2	4% preferred	20	*18 1/2	18 1/2	18 1/2	18 1/2	300
81 1/2 July 24	97 Jan 15	92 Jan 28	95 Feb 19	4.24% preferred	100	*94	95	*93 1/2	95	20
22 1/2 Oct 22	28 1/2 Mar 7	26 1/2 Jan 7	32 1/2 Apr 23	Oklahoma Natural Gas	7.50	32 1/2	32 1/2	31 1/2	31 1/2	4,500
37 1/2 Dec 19	61 1/2 July 11	31 1/2 Apr 7	43 1/2 Feb 4	Olin Mathieson Chemical Corp	5	33 1/2	34 1/2	34 1/2	34 1/2	190,300
7 Dec 30	13 1/2 Jan 11	7 1/2 Jan 2	10 1/2 May 2	Oliver Corp common	1	10 1/4	10 1/2	10 1/2	10 1/2	—
64 Dec 30	90 1/2 May 31	66 Jan 3	79 1/2 Apr 25	4 1/2% convertible preferred	100	78	78	77 1/2	77 1/2	18,500
38 1/2 Oct 22	49 1/2 Jun 19	40 1/2 Jan 13	56 May 8	Otis Elevator	6.25	52 1/2	53 1/2	54	54 1/2	380
18 1/2 Oct 21	37 1/2 Jun 11	20 1/2 Jan 7	26 1/2 Mar 13	Outlet Co	30c	24 1/2	x23 1/2	24 1/2	23 1/2	43,000
73 Apr 2	89 Nov 6	82 1/2 Mar 4	111 Apr 15	Overland Corp (The)	1	*12 1/2	13	*12 1/2	13	350
13 1/2 Dec 30	16 1/2 July 15	12 1/2 Apr 2	13 1/2 Jan 7	Owens Corning Fiberglas Corp	1	43	43 1/2	42 1/2	41 1/2	11,800
35 1/2 Oct 21	68 Jan 3	37 1/2 Feb 24	44 1/2 Mar 21	Owens-Illinois Glass Co com	6.25	68	68 1/2	x68 1/2	68 1/2	6,500
86 Nov 13	104 Jan 2	94 Feb 7	99 Apr 9	4% preferred	100	*95 1/2	96	*96 1/2	97	800
24 Nov 12	43 Mar 13	25 1/2 Jan 2	33 1/2 May 9	Oxford Paper Co common	15	30	30 1/2	30 1/2	30 1/2	3,100
85 Nov 18	96 Jan 15	87 Jan 17	96 1/2 May 5	85 preferred	No par	96 1/2	96 1/2	*95 1/2	95 1/2	30

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7 Oct 21	16 1/2 Jan 31	7 1/2 Jan 2	11 1/2 Apr 22	Pacific Amer Fisheries Inc	.5	9 1/2	9 1/2	*9 1/2	9 1/2	900	
87 1/2 Dec 23	17 1/2 Jan 22	9 1/2 Jan 2	13 1/2 Mar 24	Pacific Cement & Aggregates Inc	.5	12 1/2	12 1/2	12 1/2	12 1/2	2,300	
10 Nov 18	27 Jan 2	10 1/2 Feb 14	12 1/2 Jan 27	Pacific Coast Co common	1	11 1/2	11 1/2	*11	11 1/2	100	
17 Nov 19	26 1/2 Jan 9	18 1/2 Jan 17	18 1/2 Jan 17	5% preferred	25	*18 1/2	18 1/2	*18 1/2	18 1/2	—	
33 1/2 Jan 21	43 1/2 Apr 8	40 Jan 2	50 1/2 Mar 31	Pacific Finance Corp	10	49 1/2	49 1/2	50	50	5,400	
43 1/2 Oct 22	51 1/2 Jun 13	47 1/2 Jan 2	57 1/2 Apr 21	Pacific Gas & Electric	25	56 1/2	56 1/2	56 1/2	56 1/2	9,200	
33 1/2 Sep 25	40 1/2 Dec 13	40 1/2 Jan 2	45 Apr 21	Pacific Lighting Corp	No par	44 1/2	44 1/2	44 1/2	44 1/2	—	
19 1/2 Nov 19	33 1/2 Jan 9	20 1/2 Feb 21	24 1/2 Apr 8	Pacific Mills	No par	x23 1/2	23 1/2	23 1/2	24	5,100	
112 1/2 Oct 22	132 Jun 7	117 1/2 Jan 2	128 1/2 May 9	Pacific Telep & Teleg common	100	126 1/2	127 1/2	126 1/2	127 1/2	2,880	
119 1/2 Dec 23	137 1/2 Mar 12	131 Jan 13	143 Apr 21	6% preferred	100	141 1/2	142	141 1/2	141	370	
4 Oct 22	7 1/2 Apr 22	4 Feb 27	5 1/2 Feb 4	Pacific Tin Consolidated Corp	1	4 1/2	4 1/2	4 1/2	4 1/2	2,900	
12 1/2 Oct 22	19 1/2 Jan 4	12 1/2 Jan 3	15 1/2 Jan 14	Pan Amer World Airways Inc	1	14 1/2	15 1/2	15 1/2	15 1/2	—	
36 Dec 17	56 1/2 Jan 16	37 Jan 2	47 1/2 Apr 30	Panhandle East Pipe Line	Common	No par	45 1/2	45 1/2	45 1/2	45 1/2	18,800
84 1/2 July 23	95 May 17	90 Jan 8	98 Apr 15	4% preferred	100	*96	96	*95	95	6,200	
28 Oct 22	36 1/2 Jun 11	30 1/2 Jan 2	38 1/2 Feb 7	Paramount Pictures Corp	1	36 1/2	37 1/2	36 1/2	37 1/2	10	
42 1/2 Feb 12	63 1/2 Dec 11	63 Jan 21	81 1/2 May 6	Parke Davis & Co	No par	80 1/2	80 1/2	81 1/2	81 1/2	25,000	
18 1/2 Oct 22	26 1/2 Jan 2	19 1/2 Mar 2	22 1/2 May 8	Parker Rust Proof Co	2.50	20 1/2	21	21 1/2	22 1/2	14,900	
14 1/2 Dec 30	22 1/2 May 1	21 1/2 Jan 5	21 1/2 May 5	Parmelee Transportation	No par	21	21 1/2	20 1/2	20 1/2	1,500	
2 1/2 Oct 21	4 1/2 Jan 24	2 1/2 Jan 9	3 1/2 Jan 31	Patino Mines & Enterprises	1	2 1/2	3	2 1/2	3	600	
7 1/2 Dec 27	12 1/2 Jan 2	7 1/2 Jan 2	11 1/2 May 1	Peabody Coal Co common	.5	10 1/2	10 1/2	10 1/2	10 1/2	—	
27 1/2 Dec 27	31 Apr 10	19 1/2 Jan 6	23 1/2 Jan 31	5% conv prior preferred	25	*22 1/2	23	22 1/2	22 1/2	17,700	
24 1/2 Jun 3	30 1/2 Dec 31	30 1/2 Jan 10	35 1/2 May 8	Penick & Ford	3.50	34 1/2	34 1/2	34 1/2	34 1/2	500	
21 Oct 22	40 1/2 Jan 2	23 1/2 Jan 2	30 1/2 Feb 20	Penn-Dixie Cement Corp	1	26	26 1/2	27 1/2	27 1/2	—	
2 1/2 Dec 30	13 1/2 Jan 9	3 1/2 Jan 2	4 1/2 May 1	Penn-Texas Corp common	10	4 1/2	4 1/2	4 1/2	4 1/2	11,400	
11 Nov 26	25 1/2 Jan 8	13 1/2 Jan 2	19 1/2 May 1	\$1.60 convertible preferred	40	18 1/2	18 1/2	18 1/2	18 1/2	32,000	
75 Jun 27	28 1/2 Mar 13	82 1/2 Jan 7	95 1/2 May 6	Pennroad Corp (The)	1	14 1/2	14 1/2	14 1/2	14 1/2	6,650	
12 1/2 Oct 21	16 July 2	13 1/2 Apr 1	15 1/2 Feb 3	Pennsalt Chemicals Corp	10	94 1/2	95 1/2	94 1/2	95	10,700	
48 1/2 Nov 20	70 1/2 July 12	49 1/2 May 5	57 Jan 24	Penna Glass Sand Corp	1	*51 1/2	53 1/2	*51 1/2	53 1/2	—	
46 1/2 Dec 30	64 1/2 July 19	49 Jan 13	52 1/2 Mar 7	Penn Power & Light com	No par	46	46 1/2	46 1/2	46 1/2	—	
39 1/2 Oct 22	45 1/2 Jan 9	41 1/2 Jan 2	46 1/2 Apr 25	4.40% preferred	100	102 1/2	103	101 1/2	101 1/2	2,900	
86 1/2 Nov 6	101 Jan 25	95 Jan 2	104 Apr 25	4.40% series preferred	100	*101 1/2	102	101 1/2	101 1/2	450	
11 1/2 Dec 30											

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				STOCKS NEW YORK STOCK EXCHANGE		Par	Monday May 5		LOW AND HIGH SALE PRICES			Friday May 9	Sales for the Week Shares
Lowest	Highest	Range Since Jan. 1 Lowest	Highest	Monday	Tuesday May 6	Wednesday May 7	Thursday May 8						
27 Oct 22 40 May 13	30 1/4 Jan 2	35 Jan 14	Radio Corp of America com...No par \$3.50 1st preferred	No par	32 1/2 33	32 7/8 33 3/8	33 3/8 33 7/8	33 1/2 34 3/8	33 1/2 34 3/8	33 1/2 34 3/8	36,400		
64 1/2 Jun 24 78 Jan 24	69 1/2 Jan 6	75 1/2 May 9	Ranco Inc.	5	74 1/2 74 1/4	74 1/2 74 1/4	74 1/2 74 1/2	74 1/2 74 1/2	74 1/2 75 3/8	1,300			
17 Mar 22 21 1/4 Aug 6	16 1/2 Apr 10	19 1/2 Jan 21	Raybestos-Manhattan	No par	16 1/2 16 1/2	16 1/2 16 1/2	17 1/2 17 1/2	16 1/2 17 1/2	17 1/2 17 1/2	2,900			
48 1/4 Feb 11 59 1/4 Jun 7	45 1/4 Apr 8	52 1/2 Mar 3	Rayonier Inc.	1	49 1/2 49 1/2	50 50	50 50	50 50	50 50	900			
14 Dec 23 34 1/2 Jan 11	14 1/2 Jan 13	17 1/2 Mar 12	Raytheon Mfg Co	5	14 7/8 15 1/2	14 7/8 15 1/2	15 1/2 15 1/2	15 3/8 16 1/2	15 1/2 15 3/4	30,800			
16 1/2 Mar 18 23 3/4 Aug 13	21 1/2 Feb 28	27 1/4 May 5	Reading Co common	50	26 7/8 27 1/4	26 7/8 27 1/4	26 7/8 27 1/4	26 7/8 27 1/4	26 7/8 27 1/4	52,900			
22 1/2 Dec 11 34 1/2 Jan 4	21 1/2 Apr 25	25 1/4 Jan 20	4 1/2 noncum 1st preferred	50	32 34	33 3/2	33 3/2	33 1/2	33 1/2	400			
30 1/2 Nov 18 39 Jan 10	32 Apr 2	34 1/2 Jan 24	4 1/2 noncum 2nd preferred	50	27 27	27 1/2	27 1/2	27 1/2	27 1/2	300			
25 Dec 20 36 Jan 2	26 Apr 24	30 Mar 7	Real Silk Hosiery Mills	5	32 37	32 37	32 37	32 37	32 37	37			
35 Oct 29 41 1/2 Apr 12	—	—	Reed Roller Bit Co	No par	18 1/4 18 1/2	18 1/4 18 1/2	18 1/4 18 1/2	18 1/4 18 1/2	18 1/4 18 1/2	—			
16 1/4 Dec 30 31 1/2 Jan 12	17 1/2 Jan 9	22 1/2 Feb 7	Reeves Bros Inc.	50c	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	2,900			
5 1/2 Dec 31 12 1/2 Jan 8	6 Jan 2	8 Feb 13	Reils (Root) & Co	—	—	—	—	—	—	200			
3 1/2 Dec 31 6 1/2 Feb 28	3 1/2 Jan 2	6 1/2 Jan 28	\$1.25 div prior preference	10	5 1/4 5 3/4	5 1/4 5 1/4	5 1/4 6	5 1/2 6	5 1/2 5 1/2	200			
13 1/2 Dec 10 15 1/4 July 8	12 1/2 May 7	14 1/2 Feb 6	Reliable Stores Corp	10	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	2,000			
30 1/2 Dec 10 45 July 31	31 Jan 13	35 Feb 5	Reliance Elec & Eng Co	5	32 1/2 33 5/8	32 3/4 32 3/4	32 3/4 32 3/4	32 3/4 32 3/4	32 3/4 32 3/4	1,600			
20 1/2 Dec 24 30 Mar 29	20 1/2 Feb 25	21 1/2 Feb 11	Reliance Mfg Co common	5	20 1/2 21	20 1/2 21	21 21	21 21	21 21	200			
62 Dec 10 62 Feb 1	54 Jan 9	60 May 7	Conv preferred 3 1/2% series	100	59 59	58 60	60 60	58 62	58 62	50			
13 Oct 10 32 1/2 Jan 10	16 1/2 Jan 2	24 1/2 May 7	Republic Aviation Corp	1	21 7/8 22 1/4	22 1/4 23 1/2	24 24	24 1/2 24 1/2	24 1/2 24 1/2	32,300			
4 1/2 Dec 6 8 1/4 May 6	5 Jan 7	7 1/2 Feb 20	Republic Pictures common	50c	5 1/4 5 3/8	5 1/4 5 3/8	5 1/4 5 3/8	5 1/2 5 3/8	5 1/2 5 3/8	7,800			
9 Oct 22 13 1/2 Apr 25	9 1/2 Jan 2	11 1/2 Feb 4	S 1 convertible preferred	10	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	2,900			
37 Dec 18 59 1/4 Jan 2	37 1/2 Apr 8	44 1/2 Mar 11	Republic Steel Corp	10	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	43 1/2 43 1/2	43 1/2 44 1/4	45,700			
21 1/2 Dec 18 39 July 19	22 1/2 May 9	29 1/2 Jan 30	Revere Copper & Brass	5	23 23	23 23	23 23	22 1/2 22 1/2	22 1/2 22 1/2	9,600			
21 Mar 12 40 July 11	25 1/2 Jan 10	33 1/2 Mar 20	Revlon Inc.	1	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	25,800			
7 1/2 Oct 22 10 1/2 Jan 4	8 1/2 Jan 2	16 1/2 May 7	Rexall Drug Co	.250	14 1/2 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	15 15 1/2	148,700			
32 1/2 Dec 30 65 1/4 May 16	32 1/2 Jan 10	45 Mar 24	Reynolds Metals Co common	1	33 3/8 33 3/8	33 3/8 33 3/8	33 3/8 33 3/8	33 3/8 33 3/8	33 3/8 33 3/8	32,400			
39 1/4 Nov 12 46 1/2 May 20	41 1/2 Jan 6	45 1/2 Jan 22	Reynolds (R J) Tobacco class B	10	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	900			
52 1/2 July 22 66 1/4 Dec 5	63 1/2 Jan 10	78 May 6	Common	10	86 98	88 98	88 100	88 100	88 100	—			
68 1/2 Jun 6 73 1/2 Sep 19	83 1/2 Feb 7	83 1/2 Feb 7	Preferred 3.60% series	100	80 1/2 86 1/2	86 1/2 87 1/2	86 1/2 87 1/2	86 1/2 87 1/2	86 1/2 87 1/2	300			
72 1/2 Jun 24 82 1/2 Jan 22	78 1/2 Jan 9	87 May 9	Preferred 4.50% series	100	106 101	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	460			
10 Dec 23 21 1/2 Jan 18	10 1/2 Jan 2	13 1/2 Feb 4	Rheem Manufacturing Co	1	11 1/2 11 1/2	11 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	11,900			
13 Oct 21 3 1/2 Apr 4	1 1/2 Jan 2	2 1/2 Mar 21	Rhodesian Selection Trust	5s	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	22,800			
56 1/2 Dec 30 60 Aug 1	55 Feb 28	68 1/4 May 9	Richfield Oil Corp	No par	61 1/2 62	62 1/2 64	64 64	65 66 1/2	66 1/2 66 1/2	8,800			
18 1/2 Dec 23 33 1/2 Jan 4	19 1/2 Jan 2	24 1/2 Mar 17	Riegel Paper Corp	10	23 1/2 23 1/2	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	7,500			
19 1/2 Jan 2 27 1/2 May 6	22 1/2 Jan 2	35 1/2 May 5	Ritter Company	5	33 5/8 35 3/8	33 7/8 34 1/4	33 3/4 33 1/2	33 1/2 33 3/4	33 1/2 33 3/4	5,700			
4 Oct 21 7 1/2 Apr 8	4 Jan 2	5 Mar 21	Roan Antelope Copper Mines	—	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4,300			
20 1/2 Dec 23 36 1/2 Jul 19	22 1/2 Jan 2	26 1/2 Mar 20	Robertshaw-Fulton Controls com	1	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	4,500			
28 Dec 23 44 1/2 July 17	29 Feb 24	31 1/2 Mar 21	5 1/2% convertible preferred	25	28 1/2 30 1/2	28 1/2 30 1/2	28 1/2 30 1/2	28 1/2 30 1/2	28 1/2 30 1/2	—			
26 1/2 Aug 19 29 1/2 Mar 5	28 1/2 Jan 2	36 1/2 May 3	Rochester Gas & Elec Corp	No par	35 3/4 36	35 3/8 35 7/8	35 3/8 36 1/4	35 3/4 36 1/2	35 3/4 35 3/4	10,000			
22 1/2 Dec 24 31 1/2 July 24	22 1/2 Jan 2	27 1/2 Jan 27	Rockwell-Standard Corp	5	25 3/8 25 1/2	25 3/8 25 1/2	25 3/8 25 1/2	26 26	26 26	20,000			
285 Oct 21 42 1/2 May 8	312 Apr 2	400 May 9	Rohm & Haas Co common	20	350 352	x351 358 1/2	359 375	372 375	375 400	1,590			
81 1/2 Nov 9 96 May 29	90 Jan 8	96 Jan 28	4% preferred series A	100	94 96	96 96	96 96	96 96	96 96	40			
19 1/2 Oct 22 33 1/2 May 21	22 1/2 Jan 2	29 1/2 May 7	Rohr Aircraft Corp	1	28 1/2 29	28 1/2 29	29 29	29 29	29 29	24,000			
20 1/2 Dec 31 32 1/2 July 24	32 1/2 Apr 30	32 1/2 Jan 15	Rome Cable Corp	5	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	700			
8 1/2 Dec 23 13 1/2 Jan 2	7 1/2 Apr 17	10 1/2 Jan 24	Ronson Corp	1	7 1/2 8	7 1/2 8	8 1/2 8	8 1/2 8	8 1/2 8	6,700			
11 Jun 21 22 1/2 Aug 22	12 1/2 Jan 2	16 1/2 Jan 10	Roper (Geo D) Corp	1	15 3/								

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday May 3	Tuesday May 6	Wednesday May 7	Thursday May 8	Friday May 9	Sales for the Week							
37 3/8 Jan 2	42 1/2 May 9	40 1/2 Jan 2	53 1/2 May 6	Standard Brands Inc com	No par	53 1/4	53 5/8	53 1/4	53 3/8	53 3/8	4,000						
71 Oct 23	82 1/2 Feb 13	77 1/2 Jan 9	85 1/2 May 2	\$3.50 preferred	No par	85 1/4	85 1/2	84 1/2	84 3/4	84 3/4	570						
5 3/4 Nov 4	9 3/8 Jan 11	6 Jan 2	8 1/4 Jan 21	Standard Coil Products Co Inc	1	7 3/8	7 5/8	7 5/8	8 1/8	7 7/8	15,300						
27 1/2 Oct 22	31 1/2 May 22	3 Jan 3	3 1/4 Feb 5	Standard Gas & Electric Co	Ex distribution	*3	3 1/8	*3	3 1/8	3	1,400						
43 1/4 Feb 12	59 1/2 July 16	43 1/4 Feb 25	50 1/2 May 5	Standard Oil of California	6.25	50	50 1/2	x50 1/4	49 3/8	50 1/2	23,200						
35 1/2 Dec 23	62 1/4 Jan 4	35 1/2 Feb 18	43 1/2 May 9	Standard Oil of Indiana	.25	41 1/2	42 1/2	x41 1/2	41 1/2	43 1/2	61,700						
47 1/2 Nov 13	68 1/2 July 5	47 1/2 Feb 21	55 1/2 May 1	Standard Oil of New Jersey	.7	54 1/4	55 1/2	55	55 1/2	54 1/2	103,400						
40 1/2 Oct 22	62 1/4 Jun 10	42 1/2 Feb 24	50 1/4 May 9	Standard Oil of Ohio common	10	47 1/2	48 1/2	47 1/2	48 1/2	49 1/2	7,900						
84 1/2 Oct 30	94 Mar 8	88 1/2 Jan 6	94 1/2 May 6	3 3/4% preferred series A	100	*94	100	94 1/2	*94	100	300						
91 1/4 Nov 27	11 1/2 Dec 13	10 1/2 Jan 2	14 1/2 Feb 4	Standard Packaging Corp com	1	12 7/8	13	13	13 1/4	13 1/4	11,000						
33 3/4 Nov 4	36 1/2 Dec 13	36 Jan 2	45 1/2 Feb 5	Convertible preferred	10	*41	43	*41 1/2	42 1/4	41 1/2	41 1/2	300					
11 1/2 Dec 31	18 1/2 July 12	12 Jan 2	13 1/2 Jan 24	Standard Ry Equip Mfg Co	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,900						
13 1/2 Oct 22	18 1/2 May 27	14 1/2 Jan 2	18 Apr 3	Stanley Warner Corp	.5	17 1/2	17 1/2	x16 1/2	17 1/2	17	3,600						
57 1/2 Dec 23	65 1/2 May 21	57 Feb 7	66 May 9	Starrett Co (The) L 8	No par	*62 1/2	64 1/2	*62 1/2	63 1/2	*61 1/2	500						
54 1/2 Nov 4	83 1/2 July 12	59 Apr 23	68 1/2 Jan 2	Stauffer Chemical Co	10	50 1/2	60	60 1/2	61	61 1/4	2,300						
10 1/2 Nov 21	13 1/2 Jan 2	10 1/2 Jan 15	12 1/2 Feb 11	Sterchi Bros Stores Inc	1	*11 1/2	12 1/2	*11 1/2	12 1/2	12 1/2	300						
25 1/2 Feb 15	35 1/2 July 15	29 1/2 Jan 14	40 1/2 Apr 25	Sterling Drug Ind	.5	38	39 1/2	37 1/2	38 1/2	38 1/2	13,900						
16 1/2 Dec 19	23 1/2 July 15	17 1/2 Jan 2	22 1/2 Apr 9	Stevens (J P) & Co Inc	15	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	8,800						
27 1/2 Dec 17	41 1/2 Apr 23	29 Jan 2	33 1/2 Apr 29	Stewart-Warner Corp	.5	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,700						
15 1/2 Dec 31	18 1/2 May 13	16 1/2 Jan 2	18 1/2 May 2	Stix Baer & Fuller Co	.5	18 1/2	18 1/2	*18	18 1/2	*18 1/2	700						
10 1/2 Dec 31	19 1/2 May 21	10 1/2 Jan 2	13 1/2 Apr 15	Stokely-Van Camp Inc common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,200						
15 1/2 Nov 7	18 1/2 Mar 5	15 1/2 Jan 3	17 1/2 Apr 25	5% prior preference	20	16 1/2	16 1/2	*17	16 1/2	16 1/2	400						
33 1/2 Oct 22	50 May 8	37 1/2 Jan 2	46 1/2 Apr 29	Stone & Webster	No par	44 1/2	44 1/2	44 1/2	45 1/2	44 1/2	5,900						
18 1/2 Dec 31	29 1/2 Apr 24	20 Jan 2	24 1/2 May 5	Storer Broadcasting Co	1	24	24 1/2	24 1/2	24 1/2	24 1/2	2,700						
2 1/2 Dec 30	8 1/4 Apr 11	2 1/2 Jan 2	4 1/4 Apr 23	Studebaker-Packard Corp	1	4 1/4	4 1/2	4 1/2	4 1/2	4 1/2	41,600						
42 1/4 Oct 21	57 1/2 July 23	39 1/2 Feb 14	46 1/4 Mar 24	Sunbeam Corp	1	44 1/2	44 1/2	44 1/2	45	45	4,700						
15 1/2 Dec 11	18 1/2 Nov 7	15 1/2 Jan 2	22 Apr 23	Sundstrand Mach Tool	.5	20 1/2	21 1/2	*20	20 1/2	20 1/2	3,100						
9 Dec 27	16 1/2 Jan 17	9 Apr 1	11 1/2 Jan 27	Sun Chemical Corp common	1	9 1/2	10	9 1/2	9 1/2	9 1/2	5,100						
7 1/2 Dec 26	9 1/2 Feb 14	7 1/2 Jan 16	8 1/2 Apr 30	\$4.50 series A preferred	No par	*83	85 1/2	*83	85 1/2	83	83						
6 1/2 Nov 26	8 1/2 Jun 3	5 1/2 Apr 24	6 1/2 Jan 2	Sun Oil Co	No par	60	60 1/2	x60 1/2	60 1/2	60 1/2	4,800						
20 Dec 30	29 1/2 May 16	20 1/2 Jan 2	25 1/2 May 1	Sunray-Mid-Cont Oil Co common	1	x24 1/2	25 1/2	24 1/2	25	24 1/2	13,800						
20 1/2 July 26	24 1/2 Apr 11	22 1/2 Jan 10	25 1/4 Apr 23	4 1/2% preferred series A	25	x24 1/2	24 1/2	x24 1/2	24 1/2	24 1/2	2,100						
28 1/2 Oct 22	38 1/2 Jan 18	30 1/2 Mar 19	34 1/2 Apr 25	5 1/2% 2nd pfds series of '55	30	*33 1/2	34 1/2	*34 1/2	34 1/2	34 1/2	300						
65 1/2 Oct 29	74 Mar 20	72 Jan 13	84 1/4 Apr 10	Sunshine Biscuits Inc	12.50	82	82	82	82 1/2	83 1/2	4,900						
6 1/2 Dec 30	15 1/4 Aug 8	6 1/2 Jan 7	9 1/4 Jan 24	Sunshine Mining Co	10c	7 1/2	8 1/8	7 1/2	8 1/8	8	8 1/2	43,200					
1,210 Jan 2	2,000 July 15	1,360 Feb 25	1,680 Jan 2	Superior Oil of California	25	146 1/2	147 1/2	147 1/2	146 1/2	149 1/2	150 1/2	570					
27 1/2 Nov 13	43 1/2 Jun 17	31 1/2 Mar 3	35 1/2 Jan 28	Sutherland Paper Co	5	33 1/2	34 1/2	34	34 1/2	33 1/2	5,900						
19 1/2 Dec 27	27 1/2 Jan 29	19 1/2 Jan 3	23 May 5	Swets Co of America (The)	4.16 1/2	23	23	*22	23	*22	23 1/2	100					
26 1/2 Nov 13	42 1/2 Jan 10	29 1/2 Jan 2	35 1/2 Apr 17	Swift & Co	.25	35	35 1/2	35 1/2	35 1/2	34 1/2	35 1/2	11,500					
29 1/2 Dec 30	46 1/4 Jan 9	31 1/2 Jan 2	37 1/2 Feb 4	Sylvania Elec Prod Inc com	7.50	34 1/2	34 1/2	35	35 1/2	35 1/2	10,600						
72 Dec 31	89 May 8	72 1/2 Jan 2	84 Jan 31	\$4 preferred	No par	*80 1/4	81	*80 1/4	81	80 1/2	80 1/2	320					
6 1/2 Dec 24	14 Apr 9	7 1/2 Jan 2	9 1/2 May 7	Symington Wayne Corp	1	8 1/4	8 1/2	8 1/2	9 1/2	9 1/2	29,800						

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18 1/2 Feb 6	20 1/2 May 17	18 1/2 Jan 3	24 1/2 Apr 28	Talcott Inc (James)	9	24 1/2	24 1/2	24	24	23 3/4	24	23 3/4	24	1,600
3 1/2 Dec 30	8 1/4 Jan 11	3 1/2 Jan 8	7 May 2	TelAutograph Corp	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7,700	
8 1/2 Oct 21	18 1/2 Jan 31	9 1/2 Jan 2	13 1/2 May 6	Temco Aircraft Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	9,000	
34 Dec 18	60 1/2 Jan 11	35 1/2 Jan 2	47 1/2 May 1	Tennessee Corp	2.50	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	2,900	
54 1/2 Dec 12	76 1/2 Jun 6	55 1/2 Feb 24	68 1/2 May 1	Tennessee Gas Transmission Co	.5	28	28 1/							

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	U S Hoffman Mach common	82½c	10½ Apr 15	10½	10½	10½	10½	10½	10½	10½	10½	10½	10½	42,800	
5½ Oct 22	17½ Jan 7	6½ Jan 2	10½ Apr 15	U S Hoffman Mach common	82½c	10½	10½	10½	10½	10½	10½	10½	10½	10½	10½	400		
24 Dec 31	36 Jan 7	25 Jan 7	33 Apr 25	5% class A preference	50	32	33	32	33	32	33	32	33	31½	31½	6,200		
8½ Dec 23	17½ Apr 22	8½ Jan 2	10½ Jan 16	U S Industries Inc common	1	9½	9½	9½	9½	9½	9½	9½	9½	9½	9½	6,200		
37 Nov 8	45 Jun 12	39 Jan 3	47½ Feb 12	4½% preferred series A	50	43½	43½	42½	44	42½	44	42½	44	42½	44	200		
22½ Dec 23	37½ Jan 24	23½ Jan 2	30½ May 6	U S Lines Co common	1	29	29½	29½	30½	29½	30	30	30	29½	30½	6,200		
8 Aug 23	9 Oct 30	8½ Apr 7	9 Feb 19	4½% preferred	10	8½	9	8½	9	8½	9	8½	9	8½	9	300		
17½ Dec 23	27½ Jan 4	18½ Jan 2	23½ May 3	U S Pipe & Foundry Co	5	22	22½	22½	22½	22½	23½	23½	23½	23½	23½	11,100		
63 Jan 2	68 Dec 4	66 Jan 2	75½ May 8	U S Playing Card Co	10	74½	75½	75	75½	75½	75½	75½	75½	75½	75½	700		
24½ Nov 4	36½ Jun 13	26½ Mar 5	30½ Jan 24	U S Plywood Corp common	1	26½	27½	27½	28	28	28½	27½	28	27½	28	24,000		
69 Oct 21	87 Mar 4	77½ Jan 17	80½ Mar 14	3½% preferred series A	100	76½	78	76	78	76	78	76	78	76	78	—		
79 Dec 12	94 Aug 26	82 Jan 3	92 Mar 6	3½% preferred series B	100	91	91	90	98	89	98	90	95	90	95	40		
30½ Dec 30	49½ Jan 4	31½ Apr 7	35½ Feb 4	U S Rubber Co common	5	32½	33½	32½	32½	32½	32½	32½	32½	32½	32½	31,700		
135 Jun 25	156 Jan 24	140 Apr 14	154 Jan 22	8% non-cum 1st preferred	100	143½	143½	143½	144½	143½	144	143½	144½	144	144½	800		
17½ Feb 12	22½ July 15	21½ Jan 2	25½ Mar 19	U S Shoe Corp	1	25½	25½	25½	25½	25½	25½	25½	25½	25½	25½	1,000		
25 Dec 30	64½ Jan 11	25½ Jan 2	35½ May 1	U S Smelting Ref & Min com	50	33½	34½	33½	33½	33½	34½	33½	34½	33½	34½	7,500		
44 Dec 30	61½ Jan 24	46½ Jan 3	52½ Jan 24	7% preferred	50	50½	50½	50½	50½	50½	50½	50½	50½	50½	700			
48½ Dec 19	73½ Jan 2	51½ Jan 13	62½ May 9	U S Steel Corp common	16½	61½	62	x60½	61½	61½	61½	61½	61½	61½	61½	107,300		
136½ Jun 20	155½ Jan 25	147½ Apr 1	156½ Jan 28	7% preferred	100	151½	152	151½	151½	152½	152½	152½	152	152	153	2,500		
17 Mar 1	25½ Dec 12	19½ Jan 2	25½ Mar 17	U S Tobacco Co common	No par	22½	23½	23½	23½	23½	23½	23½	23½	23½	23½	8,900		
31 Aug 1	36 Jan 22	35½ Jan 3	38½ Apr 23	7% noncumulative preferred	25	37	38	37	38	37	37	37	37	37	60			
9½ Oct 22	15½ Feb 5	10 Jan 2	12½ Jan 22	United Stockyards Corp	1	10½	11½	10½	11½	10½	11	10½	11½	10½	10½	1,200		
5¾ Oct 29	8 Jan 8	5½ Feb 28	7 Jan 16	United Stores \$4.20 noncu 2nd pfd	5	5½	5½	5½	5½	5½	5½	5½	5½	5½	5½	1,600		
68 Dec 31	87 Jan 21	68½ Jan 8	86½ Mar 12	\$6 convertible preferred	No par	82	82	81	82	81	82	81	82	82	82	20		
5½ Dec 23	10 Apr 17	5½ Jan 2	7½ Jan 23	United Wallpaper Inc common	1	7½	7½	7½	7½	7½	7½	7½	7½	7½	7½	500		
12½ Dec 20	19 Jun 26	14 Apr 8	15½ Jan 28	Class B 2nd preferred	14	14	15½	14	16	14	16	14	15½	14	15½	—		
4½ Jan 2	6½ May 15	4½ Jan 6	5½ Apr 16	United Whelan Corp common	30c	5½	5½	5½	5½	5½	5½	5½	5½	5½	5½	1,300		
75 Nov 6	79 Jan 21	74½ Jan 22	77½ Jan 24	\$3.50 convertible preferred	100	75	76	75	76	75	76	75	76	75	76	—		
21 Oct 21	41 Jun 21	19 May 1	25 Jan 24	Universal Cyclops Steel Corp	1	19½	19½	19½	19½	19½	19½	19½	19½	19½	19½	5,500		
30½ Oct 22	36 Apr 3	32½ Feb 14	39½ May 5	Universal Leaf Tobacco com	No par	37½	39½	37½	39½	38½	39½	37½	38	38	38½	5,500		
135 Jun 21	155 Feb 4	142 Jan 3	152½ Jan 21	8% preferred	100	150	152	152	152	150	152	150	150	150	40			
18½ Dec 31	30% Jun 7	19 Jan 2	22½ Mar 6	Universal Pictures Co Inc com	1	20½	20½	20½	20½	20	20½	19	19½	18½	19½	3,100		
65½ Nov 22	73 Jun 12	58½ May 9	71 Feb 24	4½% preferred	100	65	65½	64½	65½	60½	64½	59	61	58½	59½	910		
22 Oct 1	29½ Apr 10	24½ Jan 2	28½ Feb 24	Utah Power & Light Co	12.80	27½	28	27½	28	27½	28	27½	28	28	28½	2,800		

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25 Dec 19	50½ Jan 3	27½ Jan 2	33½ Jan 16	Vanadium Corp of America	1	28½	29½	29½	29½	29½	29½	29	29½	30½	30½	5,100
4½ Dec 20	13½ Jan 9	5½ Jan 2	8½ Jan 10	Van Norman Industries Inc com	2.50	7½	7½	7½	7½	7½	7½	7½	7½	7½	7½	2,500
12½ Dec 24	18 Sep 5	13½ Jan 2	18½ Jan 14	\$2.28 conv preferred	5	16½	16½	16½	16½	16½	16½	16½	16½	16½	16½	5,300
21 Dec 20	29 May 7	21½ Jan 2	26 Feb 5	Van Raalte Co Inc	10	25½	25½	25½	25½	25½	25½	25½	25½	25½	25½	1,000
8½ Nov 7	14½ July 16	9 Apr 7	12½ May 7	Ventriente-Cannaguey Sugar Co	6½	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	21,900
40 Oct 23	45½ Jan 17	45½ Jan 17	64 May 6	Vick Chemical Co	2.50	62	63½	63½	64	62½	63	61½	62½	61	61½	3,500
124 Oct 25	124 Oct 25	—	—	Vicks Shreve & Pacific Ry com	100	120½	120½	120½	120½	120½	120½	120½	120½	120½	—	—
123 Aug 23	124 Oct 21	—	—	5% noncumulative preferred	100	120½	120½	120½	120½	120½	120½	120½	120½	120½	—	—
23½ Oct 22	33½ July 16	23½ Jan 2	31 Mar 12	Victor Chemical Works common	5	27½	28½	28½	28½	28½	28½	28	28½	28½	28½	2,800
71 Oct 30	84 Mar 6	77½ Feb 3	85 May 8	3½% preferred	100	82</										

# **Bond Record** « « « **New York Stock Exchange**

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the Bonds mature. Figures after decimal point represent one or more 32nds of a point.

\*Bid and asked price. No sales transacted this day. <sup>1</sup>Called for redemption on June 15 at par. <sup>11</sup>This issue has not as yet been admitted to Stock Exchange dealings.

# Foreign Securities

# WERTHEIM & Co.

**Telephone Members New York Stock Exchange  
REctor 2-2300 120 Broadway, New York**

Foreign Government and Municipal							
		Mar-Sept		98	99	98	99
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept						
Amsterdam (City of) 5 1/4s 1973	Mar-Sept	102 1/2	102 1/4 102 3/4	60	101 3/4	102 3/4	
△Antioquia (Dept) collateral 7s A 1945	Jan-July	--	*90	--	--	--	--
△External sinking fund 7s ser B 1945	Jan-July	--	*90	--	--	--	--
△External sinking fund 7s ser C 1946	Jan-July	--	*90	--	--	89 1/2	89 1/2
△External sinking fund 7s ser D 1945	Jan-July	--	*90	--	--	89 1/2	89 1/2
△External sinking funds 7s 1st ser 1957	April-Oct	--	*90	--	--	90	90
△External sec sink fd 7s 2nd ser 1957	April-Oct	--	*90	--	--	87	87
△External sec sink fd 7s 3rd ser 1957	April-Oct	--	*90	98	--	--	--
30-year 3s s f bonds 1978	Jan-July	--	47 1/2	47 1/2	5	44 1/4	48
Australia (Commonwealth of):--							
20-year 3 1/2s 1967	June-Dec	--	93	93	1	92	95 1/2
20-year 3 1/2s 1966	June-Dec	--	92 3/4	93 1/2	5	91 1/2	95 1/2
15-year 3 3/4s 1962	Feb-Aug	--	97 3/4	98 1/2	44	95	99
15-year 3 1/4s 1969	June-Dec	--	93 1/2	94	8	92 3/4	98 3/4
15-year 4 1/2s 1971	June-Dec	98 1/4	98 1/4	9	98	100 1/2	
15-year 4 1/2s 1973	May-Nov	98 3/4	98 3/4	2	98 3/4	98 3/4	
15-year 5s 1972	Mar-Sept	103 3/4	103 3/4	22	102 3/4	104 1/2	
Austrian Government:--							
4 1/2s assented due 1980	Jan-July	--	*84 1/2	90	--	79 1/2	83 1/2
△Bavaria (Free State) 6 1/2s 1945	Feb-Aug	--	--	--	--	--	--
4 1/2s debts adj (series 8) 1965	Feb-Aug	--	*94 1/2	--	--	94 1/2	96 1/2
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	99 1/2	99 1/2	99 1/2	41	97 3/4	100 3/4
5 1/2s external loan 1972	Mar-Sept	103 1/2	103 1/2 104 1/4	39	102 3/4	106 1/2	
△Berlin (City of) 6s 1958	June-Dec	--	*119	--	--	125	136
△6 1/2s external loan 1950	April-Oct	--	*155	--	--	156	160
4 1/2s deb adj ser A 1970	April-Oct	--	*93 1/2	--	--	89	93 1/2
4 1/2s debt adj ser B 1978	April-Oct	--	*83 1/2	--	--	70%	83 1/2
△Brazil (U S of) external 8s 1941	June-Dec	--	138 1/4	138 1/4	1	135	138 1/4
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	--	88	88	2	86	91 1/2
△External s 1 6 1/2s of 1928 due 1957	April-Oct	--	--	--	--	118	118
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	72	72	72 1/4	9	66 1/2	72 3/4
△External s 1 6 1/2s of 1927 due 1957	April-Oct	--	--	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	--	--	--	--	--	--
△7s (Central Ry) 1952	June-Dec	--	72 1/4	72 1/4	2	66 1/2	72 3/4
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	--	*130	--	--	138	138
5% funding bonds of 1931 due 1951	June-Dec	--	*90	--	--	89	92
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	--	*71 1/2	--	--	67	72 3/4
External dollar bonds of 1944 (Plan B):--							
3 3/4s series No. 1	June-Dec	99 1/2	99 1/2	99 1/2	5	99 1/2	99 1/2
3 3/4s series No. 2	June-Dec	--	*99 1/2	100	--	99 1/2	99 3/4
3 3/4s series No. 3	June-Dec	--	*97 1/2	98 1/2	--	95	98
3 3/4s series No. 4	June-Dec	--	*96 3/4	100	--	95	99
3 3/4s series No. 5	June-Dec	--	*99 1/2	--	--	99	99 1/2
3 3/4s series No. 7	June-Dec	--	*96 3/4	--	--	97	97
3 3/4s series No. 8	June-Dec	--	*96 3/4	--	--	96	96 1/2
3 3/4s series No. 9	June-Dec	--	*98	--	--	98	98
3 3/4s series No. 10	June-Dec	--	*96 3/4	--	--	96	96

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High
Brazil (continued) —					
3 <sup>4</sup> s series No. 11	June-Dec	—	96 <sup>3</sup> 4 / 96 <sup>3</sup> 4	1	96 96 <sup>3</sup> 4
3 <sup>4</sup> s series No. 12	June-Dec	—	*96 <sup>3</sup> 4 / 98	—	96 97
3 <sup>4</sup> s series No. 13	June-Dec	—	*96 <sup>3</sup> 4 / —	—	95 <sup>1</sup> 2 96 <sup>3</sup> 4
3 <sup>4</sup> s series No. 14	June-Dec	—	*96 <sup>3</sup> 4 / 99	—	93 96 <sup>1</sup> 2
3 <sup>4</sup> s series No. 15	June-Dec	—	*96 <sup>3</sup> 4 / —	—	90 97 <sup>1</sup> 2
3 <sup>4</sup> s series No. 16	June-Dec	—	*96 <sup>5</sup> 8 / —	—	90 96 <sup>3</sup> 4
3 <sup>4</sup> s series No. 17	June-Dec	—	*96 <sup>1</sup> 2 / —	—	90 <sup>1</sup> 2 97 <sup>1</sup> 2
3 <sup>4</sup> s series No. 18	June-Dec	—	*96 <sup>3</sup> 4 / 99	—	95 <sup>1</sup> 2 97 <sup>1</sup> 2
3 <sup>4</sup> s series No. 19	June-Dec	96 <sup>1</sup> 2	96 <sup>1</sup> 2 / 96 <sup>1</sup> 2	1	95 <sup>1</sup> 2 97 <sup>1</sup> 2
3 <sup>4</sup> s series No. 20	June-Dec	—	*96 <sup>3</sup> 4 / 98	—	90 <sup>1</sup> 2 97
3 <sup>4</sup> s series No. 21	June-Dec	—	*96 <sup>3</sup> 4 / —	—	99 97
3 <sup>4</sup> s series No. 22	June-Dec	—	98 <sup>1</sup> 8 / 98 <sup>1</sup> 8	6	98 <sup>1</sup> 8 99
3 <sup>4</sup> s series No. 23	June-Dec	—	*96 <sup>3</sup> 4 / 98	—	95 99
3 <sup>4</sup> s series No. 24	June-Dec	—	97 / 97	1	97 97
3 <sup>4</sup> s series No. 25	June-Dec	—	*96 <sup>3</sup> 4 / —	—	97 98 <sup>1</sup> 2
3 <sup>4</sup> s series No. 26	June-Dec	—	*96 <sup>3</sup> 4 / —	—	96 96
3 <sup>4</sup> s series No. 27	June-Dec	—	*96 <sup>1</sup> 2 / 98	—	95 <sup>1</sup> 2 98 <sup>1</sup> 2
3 <sup>4</sup> s series No. 28	June-Dec	—	*96 <sup>3</sup> 4 / 98	—	96 97 <sup>1</sup> 2
3 <sup>4</sup> s series No. 29	June-Dec	—	*96 <sup>3</sup> 4 / —	—	95 <sup>1</sup> 2 97 <sup>1</sup> 2
3 <sup>4</sup> s series No. 30	June-Dec	—	*96 <sup>3</sup> 4 / —	—	96 96 <sup>1</sup> 2

Caldas (Dept of) 30-yr 3s s f bonds 1978	Jan-July	47½	47½	48	17	44½	48
Canada (Dominion of) 2½s 1974	Mar-Sept	91½	91	91½	45	90½	93
25-year 2½s 1975	Mar-Sept	—	*90	90½	—	90	92½
Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-July	—	48	48	10	44½	48
§△Chile (Republic) external s f 7s 1942	May-Nov	—	*79	—	—	77½	78%
§△7s assented 1942	May-Nov	—	*39	—	—	—	—
△External sinking fund 6s 1960	April-Oct	—	*79	82	—	77½	77½
△6s assented 1960	April-Oct	—	*39	—	—	39½	39½
△External sinking fund 6s Feb 1961	Feb-Aug	—	*79	—	—	78½	78½
△6s assented Feb 1961	Feb-Aug	—	*39	—	—	38%	38%
△Ry external sinking fund 6s Jan 1961	Jan-July	—	*79	—	—	78½	81
△6s assented Jan 1961	Jan-July	—	*39	—	—	38%	39%
△External sinking fund 6s Sept 1961	Mar-Sept	—	*79	—	—	80%	80%
△6s assented Sept 1961	Mar-Sept	—	*39	—	—	39%	39%
△External sinking fund 6s 1962	April-Oct	—	*79	—	—	—	—
△6s assented 1962	April-Oct	—	*39	—	—	39%	39%
△External sinking fund 6s 1963	May-Nov	—	*79	—	—	77½	80%
△6s assented 1963	May-Nov	—	*39	—	—	39%	39%
Extl sink fund \$ bonds 3s 1993	Junc-Dec	39	39	39½	63	36%	40
△Chile Mortgage Bank 6½s 1957	June-Dec	—	*79	—	—	77½	80%
△6½s assented 1957	June-Dec	—	*39	—	—	38%	38%
△6¾s assented 1961	June-Dec	—	*39	—	—	—	—
△Guaranteed sinking fund 6s 1961	April-Oct	—	*79	—	—	75½	80%
△8s assented 1961	April-Oct	—	*39	—	—	—	—
△Guaranteed sinking fund 6s 1962	May-Nov	—	*79	—	—	—	—
△6s assented 1962	May-Nov	—	*39	—	—	—	—
△Chilean Consol Municipal 7s 1960	Mar-Sept	—	*79	—	—	81	81
△7s assented 1960	Mar-Sept	—	*39	—	—	38½	39%
△Chinese (Hukuang Ry) 5s 1951	June-Dec	—	*7	9	—	8%	9%
△Cologne (City of) 6½s 1950	Mar-Sept	—	*87½	—	—	86%	86
4½s debt adjustment 1970	Mar-Sept	—	—	—	—	117	119%
△Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct	—	—	—	—	—	—
△6s of 1927 Jan 1961	Jan-July	—	—	—	—	—	—
3s ext sinking fund dollar bonds 1970	April-Oct	—	55	55	16	50	56
△Colombia Mortgage Bank 6½s 1947	April-Oct	—	—	—	—	—	—
△Sinking fund 7s of 1926 due 1946	May-Nov	—	—	—	—	—	—
△Sinking fund 7s of 1927 due 1947	Feb-Aug	—	—	—	—	—	—
△Costa Rica (Republic of) 7s 1951	May-Nov	—	*71	—	—	74½	74½
3s ref \$ bonds 1953 due 1972	April-Oct	—	58½	58½	3	50%	59
Cuba (Republic of) 4½s external 1977	June-Dec	—	*102½	103½	—	102	104
Cundinamarca (Dept of) 3s 1978	Jan-July	48	48	—	3	44½	48

<b>Czechoslovakia (State)—</b>							
△Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	*36	39½	—	37	40	
Denmark (Kingdom of) extl 4½s 1962	—April-Oct	100⅓	100⅓	2	99%	103	
<b>El Salvador (Republic of)—</b>							
3½s extl s f dollar bonds Jan 1 1976	Jan-July	—	79½	—	—	76%	79%
3s extl s f dollar bonds Jan 1 1976	—Jan-July	—	76¾	—	—	73	78
△Estonia (Republic of) 7s 1967	—Jan-July	—	15½	—	—	15½	15%
△Frankfort on Main 6½s 1953	May-Nov	—	—	—	—	—	—
4½s sinking fund 1973	May-Nov	—	90	90	5	84	90

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 9

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
German (Fed Rep of)—Ext loan of 1924 5½s dollar bonds 1969	April-Oct	102 1/4	102 1/4	3	96 102 1/4
3s dollar bonds 1972	April-Oct	80	78 1/2 80	18	76 80
10-year bonds of 1936 3s conv & fund issue 1953 due 1963	Jan-July	—	91 3/4 93	—	89 1/4 94 1/4
Prussian conversion 1953 Issue 4s 1-year bonds 1972	April-Oct	—	87	—	82 1/2 86
International loan of 1930 5s dollar bonds 1980	June-Dec	100 1/2	100 1/2 101	21	91 1/2 101
3s dollar bonds 1972	June-Dec	—	78 1/2 79 1/2	16	74 79 1/2
German (ext loan 1924 Dawes loan) \$7s gold bonds 1949	April-Oct	—	146	—	141 147
German Govt International (Young loan) 5 1/2s loan 1930 due 1965	June-Dec	140	140 140	4	128 140
Greek Government 5 1/2s part paid 1964	May-Nov	—	20 1/2 21 3/4	12	20 1/2 24 1/2
6 1/2s part paid 1968	Feb-Aug	20	19 3/8 20 1/2	36	19 23
△Hamburg (State of) 6s 1946	April-Oct	—	180 1/2	—	180 180
Conv & funding 4 1/2s 1966	April-Oct	—	96 1/2	—	87 96 1/4
Helsingfors (City) external 6 1/2s 1930	April-Oct	—	103 1/2 104	2	100 104
Italian (Republic) ext s f 3s 1977	Jan-July	—	66 1/2 66 3/4	7	61 1/2 66 1/2
Italian Credit Consortium for Public Works 30-year gtd ext s f 3s 1977	Jan-July	—	63 64	11	59 64
5 1/2s series B 1947	Mar-Sept	—	115	—	—
Italian Public Utility Institute 30-year gtd ext s f 3s 1977	Jan-July	67 3/8	67 1/2 67 1/2	6	61 1/2 68
\$ External 7s 1952	Jan-July	—	115	—	—
△Italy (Kingdom of) 7s 1951	June-Dec	—	—	—	127 1/2 131
Japanese (Imperial Govt) 6 1/2s ext loan of '24 1954	Feb-Aug	—	*197	—	201 206
6 1/2s due 1954 extended to 1964	Feb-Aug	—	104 1/2 104 1/2	17	103 106
5 1/2s ext loan of '30 1965	May-Nov	—	178	—	—
5 1/2s due 1965 extended to 1975	May-Nov	—	*101 1/2	—	98 3/4 101 1/2
△Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	—	*101 1/2	13	11 1/2 12
△Medellin (Colombia) 6 1/2s 1954	June-Dec	—	—	—	—
30-year 3s s f \$ bonds 1978	Jan-July	47 1/2	47 1/2 47 1/2	5	44 1/2 48 1/2
Mexican Irrigation △ New assented (1942 agree'mt) 1968	Jan-July	—	*137 1/2	14 1/2	13 1/2 13 1/2
△ Small 1968	—	—	—	—	—
Mexico (Republic of) △ 5s new assented (1942 agree'mt) 1963	Jan-July	—	*18 5/8	—	18 3/8 19 1/2
△ Large	—	—	18 5/8	—	18 1/2 18 3/4
△ Small	—	—	18 5/8	—	18 1/2 18 3/4
\$ 4s of 1904 (assented to 1922 agree'mt) due 1954	June-Dec	—	—	—	—
△ 4s new assented (1942 agree'mt) 1968	Jan-July	—	13 3/8	13 3/8	4 13 13 1/2
△ 4s of 1910 assented to 1922 agree'mt 1945	Jan-July	—	—	—	—
△ Small	—	—	—	—	—
△ 6s new assented (1942 agree'mt) 1963	Jan-July	—	*17 1/2	—	17 1/2 19 1/2
△ Small	—	—	17 1/2	—	17 1/2 17 3/4
△ Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	—	—	—	—
△ Small	—	—	—	—	—
△ 6s new assented (1942 agree'mt) 1963	Jan-July	—	*19 5/8	21	—
△ Small	—	—	19 5/8	21 1/4	19 5/8 20 1/2
△ Milan (City of) 6 1/2s 1952	April-Oct	—	115	—	—
Minas Geraes (State) △ Secured extl sink fund 6 1/2s 1958	Mar-Sept	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	42 1/2	43	2 42 1/2 48 1/2
△ Secured extl sink fund 6 1/2s 1959	Mar-Sept	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	42 1/2	43	2 42 1/2 48 1/2
△ Nuremberg (City of) 6s 1952	Feb-Aug	—	—	—	—
Oriental Development Co Ltd \$ 6s extl loan (30-yr) 1953	Mar-Sept	—	—	—	—
6s due 1953 extended to 1963	Mar-Sept	—	—	—	—
△ 5 1/2s extl loan (30-year) 1958	May-Nov	—	168	—	168 177
5 1/2s due 1958 extended to 1968	May-Nov	97 3/8	97 3/8	5	91 97 3/8
△ Pernambuco (State of) 7s 1947	Mar-Sept	—	67	—	—
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	—	*42 7/8	44	44 47 1/4
△ Peru (Republic of) external 7s 1959	Mar-Sept	—	79	—	74 81 1/2
△ Nat loan extl s f 6s 1st series 1960	June-Dec	—	78	82	74 82 1/2
△ Nat loan extl s f 6s 2nd series 1961	April-Oct	—	78	82	75 1/4 81
△ Poland (Republic of) gold 6s 1940	April-Oct	—	14	—	16 1/2 22
△ 4 1/2s assented 1958	April-Oct	—	11 1/2	16	13 1/2 16
△ Stabilization loan sink fund 7s 1947	April-Oct	—	12	—	16 1/2 18
△ 4 1/2s assented 1968	April-Oct	—	11	14 1/2	12 16
△ External sinking fund gold 8s 1950	Jan-July	—	14 1/2	16	14 1/2 16
△ 4 1/2s assented 1963	Jan-July	—	11	15 1/2	13 16
Porto Alegre (City of) 8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	—	49 1/4	—	49 1/4 50
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	—	48 1/4	53 1/2	48 1/4 53 1/2
△ Prussia (Free State) 6 1/2s (26 loan) '51	Mar-Sept	—	*108	—	110 110
△ 6s s f gold extl ('27 loan) 1952	April-Oct	—	*108	—	111 1/2 112
△ Rio de Janeiro (City of) 8s 1946	April-Oct	—	72	—	88 88
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	—	57	57 1/2	29 54 1/2 57 1/2
△ External secured 6 1/2s 1953	Feb-Aug	—	*65 1/4	66	66 66
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	—	*38 1/2	39	37 1/4 39 3/4
Rio Grande do Sul (State of) \$ 8s external loan of 1921 1946	April-Oct	—	*80 1/2	—	—
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	—	64 1/2	69	62 69
△ 6s internal sinking fund gold 1968	June-Dec	—	69 1/2	—	78 78 78 1/2
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	—	51 1/2	51 1/2	2 50 52
△ 7s external loan of 1926 due 1966	May-Nov	—	80	—	—
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	—	57	60	3 52 60
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	—	52	53	—
△ Rome (City of) 6 1/2s 1952	April-Oct	—	115	—	123 1/4 123 1/4
\$ 8s s f gold extl ('27 loan) 1952	April-Oct	—	—	—	—
△ Sao Paulo (City) 8s 1952	May-Nov	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	—	54	54	1 54 56
△ 6 1/2s extl secured sinking fund 1957	May-Nov	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	—	55	60 1/2	55 55 1/2
Sao Paulo (State of) 8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	—	*93 1/2	97 3/4	92 98
△ 8s external 1950	Jan-July	—	*110	—	—
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	—	95	—	95 95
△ 7s external water loan 1956	Mar-Sept	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	—	89	93 1/2	88 96
△ 6s external dollar loan 1968	Jan-July	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Jan-July	—	—	—	—
Serbs Croats & Slovenes (Kingdom) △ 8s secured external 1962	May-Nov	—	92	95	88 98
△ 7s series B secured external 1962	May-Nov	—	10	11 1/2	9 12 1/2
Shinyetsu Electric Power Co Ltd \$ 6 1/2s 1st mtge s f 1952	June-Dec	—	*10	10 1/2	8 8 1/2
6 1/2s due 1952 extended to 1962	June-Dec	—	*188	—	100 1/4 100 1/4

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
△ Silesia (Prov of) external 7s 1958	June-Dec	—	*14 1/4	19	—

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 9

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High
Central of Georgia Ry—						Cuba RR—					
First mortgage 4s series A 1995	Jan-July	75 75	3 73 76½	3	73 76½	△1st mortgage 4s June 30 1970	Jan-July	—	27 28½	—	27½ 29½
△Gen mortgage 4½s series A Jan 1 2020	May	*83 —	— 83 83	—	83 83	△Imp & equip 4s 1970	June-Dec	—	33½ 35	—	34½ 36½
△Gen mortgage 4½s series B Jan 1 2020	May	63 63½	— 31 60	31	60 69½	△1st lien & ref 4s series A 1970	June-Dec	—	34½ 35½	—	34½ 37
Central RR Co. of N J 3½s 1987	Jan-July	42½ 43½	74 38½ 45½	74	38½ 45½	△1st lien & ref 4s series B 1970	June-Dec	—	34½ 36	—	36½ 36½
Central New York Power 3s 1974	April-Oct	92 92	— 90½ 93	6	90½ 93	△Curtis Publishing Co 6s debts 1986	April-Oct	—	96 98	11	93 100%
Central Pacific Ry Co—						Daystrom Inc 4¾s conv debts 1977	Mar-Sept	114	112 114	93	106½ 114
First and refund 3½s series A 1974	Feb-Aug	*90½ —	— 90 91½	—	90 91½	Dayton Power & Lt first mtge 2½s 1975	April-Oct	—	88½ 88½	4	87½ 89½
First mortgage 3½s series B 1968	Feb-Aug	*93 —	— 93 93	—	93 93	First mortgage 3½s 1982	Feb-Aug	—	82 95	—	88 92
Champion Paper & Fibre deb 3s 1965	Jan-July	*95½ —	— 90½ 95½	—	90½ 95½	1st mortgage 5s 1987	Mar-Sept	—	88½ 92	—	88 92
3½s debentures 1981	Jan-July	*95½ —	— 93½ 95½	—	93½ 95½	Dayton Union Ry 3½s series B 1965	June-Dec	—	107½ 107½	1	105½ 107½
Chesapeake & Ohio Ry General 4½s 1992	Mar-Sept	*109½ 112½	105½ 112½	—	105½ 112½	Deere & Co 2½s debentures 1965	April-Oct	—	95 —	—	93½ 97
Refund and impt M 3½s series D 1996	May-Nov	93½ 94	18 89	18	89 94	3½s debentures 1977	Jan-July	—	93 93	1	91½ 94½
Refund and impt M 3½s series E 1996	Feb-Aug	93 94	3 88	3	88 94	Delaware & Hudson 4s extended 1963	May-Nov	98	98 98½	43	96 98%
Refund and impt M 3½s series H 1973	June-Dec	*98½ 99½	13 97	13	97 100%	Delaware Lackawanna & Western RR Co—					
R & A div first consol gold 4s 1969	Jan-July	*96 —	— 96 100	—	96 100	New York Lackawanna & Western Div—					
Second consolidated gold 4s 1989	Jan-July	*96 —	— —	—	— —	First and refund M series C 1973	May-Nov	67	67 67	1	64½ 67
Chicago Burlington & Quincy RR—						△Income mortgage due 1993	May	—	*39 43	—	48 51
First and refunding mortgage 3½s 1965	Feb-Aug	86 86	4 82	4	82 86	Morris & Essex Division—					
First and refunding mortgage 2½s 1970	Feb-Aug	*86 87	— 84½ 87	—	84½ 87	Collateral trust 4-6s May 1 2042	May-Nov	57½	57½ 59	7	57½ 64½
1st & ref mtge 3s 1990	Feb-Aug	103	102½ 103½	66	101½ 103½	Pennsylvania Division—					
1st & ref mtge 4½s 1978	Feb-Aug	—				1st mtge & coll tr 5s ser A 1985	May-Nov	—	60 —	—	56 64
Chicago & Eastern Ill RR—						1st mtge & coll tr 4½s ser B 1985	May-Nov	—	*53½ 57	—	53 57
△General mortgage inc conv 5s 1997	April	58½ 58½	31 53½ 64½	31	53½ 64½	1st mtge & coll tr 2½s 1980	Mar-Sept	—	91 91	10	88 91
First mortgage 3½s series B 1985	May-Nov	67½ 68	14 67½ 71½	14	67½ 71½	1st mtge & coll tr 5s 1987	Jan-July	—	*106 —	—	106 107
△5s income debts Jan 2034	May-Nov	44½ 44½	31 43½ 54	31	43½ 54	Denver & Rio Grande Western RR—					
Chicago & Erie 1st gold 5s 1982	May-Nov	102	102 102	1	100½ 103½	First mortgage series A (3% fixed					
Chicago Great Western 4s series A 1988	Jan-July	81½ 81½	6 72 81½	6	72 81½	1% contingent interest) 1993	Jan-July	—	*93½ —	—	91½ 97½
△General inc mtge 4½s Jan 1 2038	April	70 70	2 66½ 70½	2	66½ 70½	Income mortgage series A 4½% 2018	April	—	*86½ —	—	84 87½
Chicago Indianapolis & Louisville Ry—						Denver & Salt Lake Income mortgage (3% fixed 1% contingent interest) 1993	Jan-July	—	93 99	13	95 97½
△1st mortgage 4s inc series A Jan 1983	April	50 50	3 47 51	3	47 51	Detroit Edison 3s series H 1970	June-Dec	96½	96½ 97	13	95 97½
△2nd mortgage 4½s inc ser A Jan 2003	April	*42 42½	— 40½ 48½	—	40½ 48½	General and refund 2½s series I 1982	May-Sep	—	86½ 86	—	84 86
Chicago Milwaukee St Paul & Pacific RR—						Gen & ref mtge 2½s ser K 1965	Mar-Sep	—	*92½ —	—	90 97
First mortgage 4s series A 1994	Jan-July	76½ 77	10 72 81	10	72 81	3½s convertible debentures 1958	June-Dec	—	—	—	193 197½
General mortgage 4½s inc ser A Jan 2019	April	73½ 73½	5 69 73½	5	69 73½	3½s convertible debentures 1969	Feb-Aug	—	—	—	152½ 159½
4½s conv increased series B Jan 1 2044	April	58½ 58½	15 51 59½	15	51 59½	3½s debts 1971 (conv from Oct. 1 1958)	Mar-Sep	122½	122 122½	228	117½ 126
△5s inc debts ser A Jan 1 2055	Mar-Sep	52½ 53	84 45½ 53½	84	45½ 53½	Gen & ref 2½s ser N 1984	Mar-Sep	—	*86½ 87½	—	86½ 88½
Chicago & North Western Ry—						Gen & ref 3½s series O 1980	May-Nov	—	*94½ —	—	92 94½
Second mortgage conv inc 4½s Jan 1 1999	April	48½ 49½	278 43	278	43 49½	Detroit & Mack first lmn gold 4s 1995	June-Dec	—	*63½ —	—	60 62
First mortgage 3s series B 1989	Jan-July	*65½ —	— 65½ 65½	—	65½ 65½	Second gold 4s 1995	June-Dec	—	62 62	1	61½ 62
1st mtge 2½s ser A 1980	Jan-July	76 78½	6 78 90	6	78 90	Detroit Terminal & Tunnel 4½s 1961	May-Nov	98½	98½ 98½	71	97 99½
4½s income debts 1995	Mar-Sep	101 101½	25 101 101½	25	101 101½	Detroit Tol & Ironton RR 2½s ser B 1976	Mar-Sep	—	*71 76	—	76 76
1st mtge 5½s ser C 1983	Feb-Aug	—			Diamond Gardner Corp 4s debts 1983	Apr-Oct	—	101½ 101½	5	101½ 101½	
Chicago Terre Haute & Southeastern Ry—					Douglas Aircraft Co Inc—						
First and refunding mtge 2½s-4½s 1994	Jan-July	61 62	3 57 62	3	57 62	4s conv subord debentures 1977	Feb-Aug	95½ 94½	96 98	198	90½ 99½
Income 2½s-4½s 1994	Jan-July	*58½ —	— 57 59½	—	57 59½	Dow Chemical 2.35s debentures 1961	May-Nov	98½ 98½	98½ 98½	29	95½ 99½
Chicago Union Station—					3s subordinated debts 1982	Jan-July	—	127 128	73	119 133	
First mortgage 3½s series F 1963	Jan-July	97 96½	9 93½ 99½	9	93½ 99½	5s f debentures 1978	Apr-Oct	99½ 100½	100 101½	64	99½ 100½
First mortgage 2½s series G 1963	Jan-July	95 96½	4 94½ 96½	4	94½ 96½	Dresser Industries Inc—					
Chicago & Western Indiana RR Co—					4½s conv subord debts 1977	Mar-Sep	104½ 104½	104 105	144	100½ 106	
1st coll trust mtge 4½s ser A 1982	May-Nov	100½ 100½	7 97 100½	7	97 100½	Duquesne Light Co 2½s 1977	Feb-Aug	38½ 38½	89 92½	16	86 90½
Cincinnati Gas & Elec 1st mtge 2½s 1975	Apr-Oct	90½ 90½	8 89 91	8	89 91	1st mortgage 2½s 1979	April-Oct	—	92½ 95	—	85½ 85½
1st mortgage 4½s 1987	May-Nov	*104½ —	— 104 105	—	104 105	1st mortgage 2½s 1980	Feb-Aug	—	—	—	—
Cincinnati Union Terminal—						1st mortgage 3½s 1982	Mar-Sep	—	—	—	—
First mortgage gtd 3½s series E 1969	Feb-Aug	100 100	7 98 100	7	98 100	1st mortgage 3½s 1983	Mar-Sep	—	—	—	—
First mortgage 2½s series G 1974	Feb-Aug	88½ 88½	11 86 88½	11	86 88½	1st mortgage 3½s 1983	Mar-Sep	—	—	—	—
○ I Financial Corp 2½s 1959	April-Oct	100 100	19 98 100	19	98 100	1st mortgage 3½s 1986	Mar-Sep	—	—	—	—
4s debentures 1960	Jan-July	102½ 102½	60 100½ 103½	60	100½ 103½	1st mortgage 3½s 1986	Apr-Oct	—	—	—	—
3½s debentures 1970	Mar-Sep	99½ 99½	42 96½ 100½	42	96½ 100½	Erie Railroad Co—					
4½s debentures 1971	April-Oct</										

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 9

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Last Sale Price	Friday or Friday's Bid & Asked Low High	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Hudson & Manhattan first 5s A 1957	Feb-Aug	45 1/2	45 46	77	37 1/2 48 1/2	National Steel Corp 1st 3 1/2s 1982	May-Nov	92 92 1/2	8	89 1/2 93	10	93 1/2 93
Adjusted income 5s Feb 1957	April-Oct	15 1/4	15 1/4 16	23	12 1/2 18	1st mtge 3 1/2s 1986	May-Nov	102 1/2 102 1/2	2	102 1/2 104 1/2	131	104 1/2 106 1/2
Illinois Bell Telephone 2 1/2s series A 1981	Jan-July	86	86	9	85 88 1/2	National Tea Co 3 1/2s conv 1980	May-Nov	106 105 1/2 106 1/2	131	93 1/2 106 1/2	20	105 1/2 108
First mortgage 3s series B 1978	June-Dec	85	—	—	90 93 1/2	New England Tel & Tel Co	—	—	—	—	—	—
III Cent RR consol mtge 3 1/2s ser A 1979	May-Nov	85 1/2	85 1/2	2	86 1/2 86 1/2	First guaranteed 4 1/2s series B 1961	May-Nov	101 1/2 101 1/2	132	100 1/2 103	—	—
Consol mortgage 3 1/2s series B 1979	May-Nov	85 1/2	85 1/2	2	85 1/2 85 1/2	3s debentures 1982	April-Oct	90 1/2 90 1/2	2	88 1/2 90 1/2	—	91 1/2 95
Consol mortgage 3 1/2s series C 1974	May-Nov	87 1/2	—	—	90 90	3s debentures 1974	Mar-Sep	—	99	—	—	96 1/2 96 1/2
Consol mortgage 3 1/2s series F 1984	Jan-July	78	—	—	—	New Jersey Bell Telephone 3 1/2s 1988	Jan-July	—	97	—	—	86 1/2 86 1/2
1st mtge 3 1/2s series G 1980	Feb-Aug	79	—	—	79 80 1/2	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	—	74 1/2	—	—	—
1st mtge 3 1/2s series H 1989	Mar-Sep	82	82	1	77 83	New Jersey Power & Light 3s 1974	Mar-Sep	—	90 90	10	90 90	90 90
3 1/2s s f debentures 1960	Jan-July	92	92 1/2	—	—	New York Central RR Co	—	—	—	—	—	—
Indianapolis Union Ry 2 1/2s ser C 1986	June-Dec	—	92 1/2	—	—	Consolidated 4s series A 1998	Feb-Aug	53	52 1/2 53 1/2	191	48 1/2 56	—
Inland Steel Co 3 1/2s debts 1972	Mar-Sep	—	—	—	Refunding & Impt 4 1/2s series A 2013	April-Oct	56	55 1/2 56 1/2	142	50 51 1/2	—	
1st mortgage 3 1/2s series I 1982	Mar-Sep	98 1/2	98 1/2	15	90 93	Refunding & impt 5s series C 2013	April-Oct	61 1/2	61 62	93	55 1/2 68 1/2	—
1st mtge 4 1/2s ser K 1987	Jan-July	103	109 1/2	—	107 109 1/2	Collateral trust 6s 1980	April-Oct	80 1/2	81 1/2	53	75 75	65
International Minerals & Chemical Corp	3 1/2s conv subord debts 1977	Jan-July	96 1/2	95 96 1/2	N Y Central & Hudson River RR	General mortgage 3 1/2s 1997	Jan-Jul	61 62	46	55 1/2 62	—	—
Interstate Oil Pipe Line Co	3 1/2s s f debentures series A 1977	Mar-Sep	97	98 1/2	3 1/2s registered 1997	Jan-Jul	59 1/2 60 1/2	—	—	53 1/2 60	—	—
4 1/2s s f debentures 1987	Jan-Jul	104	105 1/2	—	103 104 1/2	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	47 1/2	48	10	42 52	—
Interstate Power Co 3 1/2s 1978	Jan-Jul	93 1/2	93 1/2	—	93 1/2 93 1/2	3 1/2s registered 1998	Feb-Aug	47 1/2	—	—	40 44 50	—
I-T-E Circuit Breaker 4 1/2s conv 1982	Apr-Oct	107 1/2	107 108	54	106 111 1/2	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	51 1/2	50 1/2 51 1/2	5	43 1/2 53 1/2	—
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	96 1/2	96 1/2	1	95 1/2 96	3 1/2s registered 1998	Feb-Aug	49	49	1	43 51	—
Jersey Central Power & Light 2 1/2s 1976	Mar-Sep	88 1/2	88 1/2	2	86 89	New York Chicago & St Louis	Refunding mortgage 3 1/2s series E 1980	June-Dec	80 83	—	—	75 75
Joy Manufacturing 3 1/2s debts 1975	Mar-Sep	90 1/2	92	—	First mortgage 3s series F 1986	April-Oct	78 1/2	81	—	79 1/2 80	—	
Kanawha & Mich 1st mtge 4s 1990	April-Oct	—	—	—	4 1/2s income debentures 1989	June-Dec	80 80	9	80 86	—	—	
Kansas City Power & Light 2 1/2s 1976	June-Dec	89 1/2	90 1/2	—	N Y Connecting RR 2 1/2s series B 1975	April-Oct	72 1/2	72 1/2	2	72 1/2 74 1/2	—	
1st mortgage 2 1/2s 1980	June-Dec	76	—	—	N Y & Harlem gold 3 1/2s 2000	May-Nov	80 88	—	—	75 75	—	
Kansas City Southern Ry 3 1/2s ser C 1984	June-Dec	85 1/2	86 1/2	—	Mortgage 4s series A 2043	Jan-Jul	74	—	—	75 75	—	
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	86 1/2	—	—	Mortgage 4s series B 2043	Jan-Jul	80 80	1	72 1/2 80	—	—	
Karstadt (Rudolph) 4 1/2s debts adj 1963	Jan-Jul	93 1/2	—	—	N Y Lack & West 4s series A 1973	May-Nov	51 1/2	51 1/2	30	48 1/2 56 1/2	—	
Kentucky Central 1st mtge 4s 1967	Jan-Jul	92 1/2	100	—	4 1/2s series B 1973	May-Nov	55 1/2	60 1/2	—	55 1/2 64	—	
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-Jul	38	—	—	N Y New Haven & Hartford RR	First & refunding mtge 4s ser A 2007	Jan-Jul	41 1/2	41 1/2 42 1/2	103	35 1/2 45 1/2	—
Stamped 1961	Jan-Jul	90 1/2	90 1/2	1	90 94	△General mtge conv inc 4 1/2s ser A 2022	May	22 1/2	22 23 1/2	96	19 1/2 27 1/2	—
Plain 1961	Jan-Jul	91	91	1	91 93	Harlem River & Port Chester	1st mtge 4 1/2s series A 1973	Jan-Jul	61	—	60 60	—
4 1/2s unguaranteed 1961	Jan-Jul	90 1/2	90 1/2	1	90 90	△N Y Ontario & West ref 4s June 1992	Mar-Sep	1 1/2	1 1/4	102	7 17	—
Kimberly-Clark Corp 3 1/2s 1983	Jan-Jul	100	100	26	1st mtge 2 1/2s 1975	Mar-Sep	89	89	6	87 1/2 90 1/2	—	
Kings County Elec Lt & Power 6s 1997	April-Oct	—	145	—	General & refunding mtge 4s ser A 2004	Jan-Jul	53	53 1/2	—	50 55	—	
Koppers Co 1st mtge 3s 1964	April-Oct	98 1/2	99 1/2	2	95 1/2 99 1/2	△General mortgage 4 1/2s series A 2019	Jan-Jul	23	30	—	24 26 1/2	—
△Kreuger & Toll 5s certificates 1959	Mar-Sep	2 1/2	2 1/2	2	13 1/2 2 1/2	N Y Telephone 2 1/2s series D 1982	Jan-Jul	86	86 1/2	—	84 88	—
Lake Shore & Mich South gold 3 1/2s 1977	June-Dec	64	65	2	64 72	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	94	94	1	89 92	—
3 1/2s registered 1997	June-Dec	62	62	—	Refunding mortgage 3s series F 1981	Jan-Jul	90	91 1/2	9	88 1/2 92	—	
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	70 1/2	71	12	Refunding mortgage 3s series H 1989	April-Oct	87 1/2	87 1/2	5	87 1/2 88	—	
Lehigh Valley Coal Co	—	—	—	—	Refunding mortgage 3 1/2s series I 1996	April-Oct	95 1/2	95 1/2	—	95 1/2 96 1/2	—	
1st & ref 5s stamped 1964	Feb-Aug	92	92 1/2	15	89 96	Refunding mortgage 4 1/2s series J 1991	May-Nov	106 1/2	106 1/2	3	105 106 1/2	—
1st & ref 5s stamped 1974	Feb-Aug	74 1/2	74 1/2	2	73 76	Nagara Mohawk Power Corp	General mortgage 2 1/2s 1980	Jan-Jul	83	—	85 1/2 88 1/2	—
Lehigh Valley Harbor Terminal Ry	—	—	—	—	General mortgage 2 1/2s 1980	April-Oct	87	92	—	87 88 1/2	—	
1st mortgage 5s extended to 1984	Feb-Aug	68 1/2	71	7	General mortgage 3 1/2s 1983	April-Oct	94	—	—	89 92	—	
Lehigh Valley Railway Co (N Y)	—	—	—	—	General mortgage 3 1/2s 1983	Feb-Aug	91	—	—	93 94	—	
Lehigh Valley RR gen consol mtge bds	—	—	—	—	4 1/2s conv debentures 1972	Feb-Aug	114	112 1/2 115	233	109 1/2 116 1/2	—	
Series A 4s fixed interest 2003	May-Nov	45 1/2	44 1/2 45 1/2	6	40 53	General mortgage 4 1/2s 1987	Mar-Sep	109 1/2	110 1/2	16	107 1/2 110 1/2	—
Series B 4 1/2s fixed interest 2003	May-Nov	51	51	2	49 53	Norfolk & Western Ry first gold 4s 1996	April-Oct	105 1/2	105 1/2	4	104 1/2 106 1/2	—
Series C 5s fixed interest 2003	May-Nov	54	55 1/2	4	48 1/2 55 1/2	Northern Central general & ref 5s 1974	Mar-Sep	98	—	—	97 1/2 102	—
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RANGE FOR WEEK ENDED MAY 9

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Phillips Petroleum 2 1/4% debentures 1964	Feb-Aug	98 98 1/2	15	96 98 1/2	3 Mar	Standard Coil Products 5s conv 1967	June-Dec	93 94 1/2	20	78 78 1/2	94 1/2
4 1/2% conv subord debts 1987	Feb-Aug	111 111 1/2	221	106 1/4 111 1/2	Standard Oil (Indiana) 3 1/2% conv 1982	April-Oct	110 108	110	101 1/2	110	
Pillsbury Mills Inc. 3 1/2% s f debts 1972	June-Dec	—	94	—	Standard Oil (N J) debentures 2 1/2% 1971	May-Nov	91 1/2	90 3/4	87 1/2	91 1/2	
Pittsburgh Bessemer & Lake Erie 2 1/2% 1996	June-Dec	—	76	—	2 1/2% debentures 1974	Jan-Jul	93 1/2	93 1/2	13	89 3/4 93 1/2	
Pittsburgh Cincinnati Chic & St Louis Ry	—	—	—	—	Standard Oil Co (Ohio)	—	—	—	107 1/2	—	106 3/4 107 1/2
Consolidated guaranteed 4s ser H 1960	Feb-Aug	—	96 1/2 99 1/2	—	4 1/2% sinking fund debentures 1982	Jan-Jul	—	—	102 1/2	—	100 1/2 102 1/2
Consolidated guaranteed 4 1/2% ser I 1963	Feb-Aug	—	99 1/2	—	Stauffer Chemical 3 1/2% debts 1973	Mar-Sep	—	—	96	—	94 1/2 94 1/2
Consolidated guaranteed 4 1/2% ser J 1964	May-Nov	—	98	—	Sunray Oil Corp. 2 1/2% debentures 1966	Jan-Jul	—	—	99	—	97 99 1/2
Pittsburgh Cinc Chicago & St Louis RR	—	—	—	—	Superior Oil Co 8 1/2% debts 1981	Jan-Jul	—	—	88 1/4	88 1/2	81 1/2 90 1/2
General mortgage 5s series A 1970	June-Dec	86	86 3/4	2	Surface Transit Inc 1st mtge 6s 1971	May-Nov	—	—	88	90 1/2	85 1/2 90 1/2
General mortgage 5s series B 1975	April-Oct	85 1/2	85 1/2 85 1/2	4	Swift & Co 2 1/2% debentures 1972	Jan-Jul	—	—	93 3/4	—	94 1/2 94 1/2
General mortgage 3 1/2% E 1975	April-Oct	70	70	3	2 1/2% debentures 1973	May-Nov	—	—	—	—	—
Pitt Coke & Chem 1st mtge 3 1/2% 1964	May-Nov	—	96 1/4	—	Terminal RR Assn of St Louis	—	—	—	89 3/4	89 3/4	88 1/2 90
Pittsburgh Consolidation Coal 3 1/2% 1965	Jan-Jul	97	96 97	8	Refund and impt M 4s series C 2019	Jan-Jul	—	—	84	84	84 87 1/2
Pittsburgh Plate Glass 3s debts 1967	April-Oct	101 1/4	101 1/4 101 1/4	29	Refund and impt 2 1/2% series D 1985	April-Oct	—	—	100 1/4	100 1/4	98 1/2 101
Pgh Youngstown & Ashtabula Ry	—	—	—	—	Texas Corp 3s debentures 1965	May-Nov	—	—	129	—	—
1st gen 5s series B 1962	Feb-Aug	—	103	—	Texas & New Orleans RR	—	—	—	—	—	—
Plantation Pipe Line 2 1/2% 1970	Mar-Sep	—	93 1/2 94	—	First and refund M 3 1/2% series B 1970	April-Oct	—	—	84 1/2	—	83 85
3 1/2% s f debentures 1986	April-Oct	—	94 1/2	—	First and refund M 3 1/2% series C 1990	April-Oct	—	—	72	76	76 1/2
Potomac Electric Power Co 3s 1983	Jan-Jul	—	87	—	Texas & Pacific first gold 5s 2000	June-Dec	—	—	109	109	108 1/2 110 1/2
3 1/2% conv debts 1973	May-Nov	108	108 1/4	623	General and refund M 3 1/2% ser E 1985	Jan-Jul	—	—	83 1/2	84	82 87
Procter & Gamble 3 1/2% debts 1981	Mar-Sep	103 1/2	103 1/2	35	Texas Pacific-Missouri Pacific	—	—	—	—	—	—
Public Service Electric & Gas Co	—	—	—	—	Term RR of New Orleans 3 1/2% 1974	June-Dec	—	—	77	77	77 1/2
3s debentures 1963	May-Nov	100	99 1/2 100 1/2	149	Thompson Products 4 1/2% debts 1982	Feb-Aug	110	108 3/4 110	65	106 1/2	113 1/2
First and refunding mortgage 3 1/4% 1968	Jan-Jul	—	100 1/2	10	Tidewater Oil Co 3 1/2% 1986	April-Oct	—	—	92 1/2	94	92 97
First and refunding mortgage 5s 2037	Jan-Jul	—	110 1/2	—	To & Ohio Cent ref and impt 3 1/2% 1980	June-Dec	—	—	92 1/2	94 1/2	92 1/2 94 1/2
First and refunding mortgage 8s 2037	June-Dec	—	175 1/2	—	Tri-Continental Corp 2 1/2% debts 1961	Mar-Sep	—	—	98	98	95 1/2 98
First and refunding mortgage 3s 1972	May-Nov	99	99	Union Electric Co of Missouri 3 1/2% 1971	May-Nov	—	—	99 1/2	99 1/2	97 1/2 101 1/2	
First and refunding mortgage 2 1/2% 1979	June-Dec	—	88	3s debentures 1968	April-Oct	—	—	88	88	87 1/2 90	
1st and refunding mortgage 3 1/4% 1983	April-Oct	92	94 1/2	—	1st mtge & coll tr 2 1/2% 1980	June-Dec	—	—	93 1/2	93 1/2	92 1/2 93 1/2
3 1/2% debentures 1975	Apr-Oct	98 1/2	99	1st mtge 3 1/2% 1982	May-Nov	—	—	85 1/2	86	86 86 1/2	
4 1/2% debentures 1977	Mar-Sep	106 1/2	106 1/2	1	Union Oil of California 2 1/2% debts 1970	June-Dec	—	—	93	93	90 1/2 93
Quaker Oats 2 1/2% debentures 1964	Jan-Jul	—	96 1/2	—	Union Pacific RR 2 1/2% debentures 1976	Feb-Aug	—	—	88	88	84 1/2 89
Radio Corp of America 3 1/2% conv 1980	June-Dec	96 1/2	96 97	Refunding mortgage 2 1/2% series C 1991	Mar-Sep	77 1/2	77 1/2	77 1/2	78 1/2	78 1/2	75 1/2 80 1/2
Reading Co first & ref 3 1/2% series D 1995	May-Nov	68 1/2	68 1/2 68 1/2	9	Union Tank Car 4 1/2% s f debts 1973	April-Oct	101	101	102	102	101 102
Reynolds (R J) Tobacco 3s debts 1973	April-Oct	94	94 1/2	3	United Artists Corp	—	—	—	105 1/2	107 1/2	93 1/2 111
Rheem Mfg Co 3 1/2% debts 1975	Feb-Aug	87	87	6s conv subord debts 1969	May-Nov	—	—	95	96	90 95	
Rhine-Westphalia Elec Power Corp	—	—	—	United Biscuit Co of America 2 1/2% 1966	April-Oct	—	—	92 1/2	92 1/2	92 1/2 92 1/2	
§ Direct mtge 7s 1950	May-Nov	—	—	3 1/2% debentures 1977	Mar-Sep	—	—	90	91	89 95	
§ Direct mtge 6s 1952	May-Nov	156	—	1st mtge & coll trust 3 1/2% 1971	Jan-Jul	—	—	99	99	98 1/2 99 1/2	
§ Consol mtge 6s 1953	Feb-Aug	156	—	1st mtge & coll trust 3 1/2% 1972	Feb-Aug	—	—	99	99	99 1/2 99 1/2	
§ Consol mtge 6s 1955	April-Oct	156	—	4 1/2% s f debts 1972	May-Nov	—	—	102	102	100 103 1/2	
Debt adjustment bonds	—	—	—	3 1/2% sinking fund debentures 1973	April-Oct	—	—	102 1/2	104 1/2	103 1/2 106 1/2	
5 1/4% series A 1978	Jan-Jul	—	92	—	1st mtge & Coll tr 4 1/2% 1977	Mar-Sep	—	—	103 1/2	104 1/2	103 1/2 106 1/2
4 1/2% series B 1978	Jan-Jul	—	87 1/2	—	U. S. Rubber 2 1/2% debentures 1976	May-Nov	—	—	84	88	82 1/2 87
4 1/2% series C 1978	Jan-Jul	—	88	88	2 1/2% debentures 1967	April-Oct	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2 93 1/2
Richfield Oil Corp	—	—	—	United Steel Works Corp	—	—	—	—	—	—	—
4 1/2% conv subord debts 1983	April-Oct	111 1/4	110 1/2 111 1/4	362	§ 6 1/2% debts series A 1947	Jan-Jul	—	—	—	—	—
Rochester Gas & Electric Corp	—	—	—	§ 3 1/4% assented series A 1947	Jan-Jul	—	—	—	—	—	—
Gen mtge 4 1/2% series D 1977	Mar-Sep	—	102 1/2	2	§ 6 1/2% sinking fund mtge series A 1951	June-Dec	—	—	195	195	172 1/2 172 1/2
General mortgage 3 1/2% series J 1969	Mar-Sep	—	96 1/2 96 1/2	2	§ 3 1/4% assented series A 1951	June-Dec	—	—	—	—	—
Rohr Aircraft 5 1/2% conv debts 1977	Jan-Jul	105	103 107	132	§ 6 1/2% sinking fund mtge ser C 1951	June-Dec	—	—	—	—	—
Royal McBee 6 1/2% conv debts 1977	June-Dec	110 1/2	110 1/2	62	§ 3 1/4% assented series C 1951	June-Dec	—	—	—	—	—
Saguenay Power 3s series A 1971	Mar-Sep	—	91	93	Participating cts 4 1/2% 1968	Jan-Jul	—	—	90	90	88 92 1/2
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-Jul	—	70 1/2	—	Vanadium Corp of America	—	—	—	97	105	83 1/2 98
Second gold 6s 1996	April-Oct	—	52 1/2	80	3 1/2% conv subord debentures 1969	June-Dec	—	—	88	90	87 1/2 91 1/2
St Louis-San Francisco Ry	—	—	—	4 1/2% conv subord debts 1976	Mar-Sep	—	—	93 1/2	93 1/2	93 1/2 93 1/2	
1st mortgage 4s series A 1997	Jan-Jul	—	74	74	First and refund mtge 2 1						

## AMERICAN STOCK EXCHANGE

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	
	Par	Low	High		Low	High
Algemeene Kunstzijde N V— Amer dep rcts Amer shares	—	23 3/4	23 3/4	100	20 Feb	23 3/4 May
All American Engineering Co.	100	4 1/4	4 3/8	600	2% Apr	4 1/2 Apr
Alleghany Corp warrants	3 1/2	3 1/2	3 1/2	14,300	2% Jan	3% Jan
Allegheny Airlines Inc.	1	2 1/2	2 5/8	500	2 Jan	3% Mar
Alles & Fisher common	1	21	21	100	15 1/2 Jan	22 Apr
Allied Artists Pictures Corp. 5 1/2% convertible preferred	10	3 1/4	2 1/2	20,100	2% Apr	3% Jan
Allied Control Co Inc.	41	38	41 1/2	5,200	34 1/2 Feb	45 Jan
Allied Internat'l Investing cap stock	1	5 1/8	5 3/8	200	5% Apr	5 1/2 Apr
Allied Paper Corp.	8	8 1/4	8 1/2	4,900	5% Jan	9% Apr
Aluminum Co of America— \$3.75 cumulative preferred	100	86 1/2	87 1/2	250	84 1/4 Jan	90 Feb
Aluminum Industries common	—	7 7/8	8	200	5% Apr	8 3/4 Apr
American Air Filter 5% conv pfd.	15	—	—	—	52 Jan	63 Apr
American Beverage common	1	1 1/4	1 3/4	2,500	1 Jan	1 3/4 May
American Book Co.	100	78	78	25	65 Jan	79 Apr
American Electronics Inc.	1	13 3/4	13 3/8	8,900	12% Apr	15% Jan
American Laundry Machine	20	27 1/2	27 1/2	100	21% Jan	27 1/2 May
American Manufacturing Co com.	25	30 1/2	30 1/4	900	28 1/2 Mar	32 Jan
American Maracaibo Co.	1	7 1/2	6 7/8	15,600	6% Jan	7 1/2 May
American Meter Co.	34	33 1/2	34	1,200	27% Jan	34 Apr
American Natural Gas Co 6% pfd.	25	11 1/2	11 1/2	9,000	10% Jan	13 Jan
American Petrofina Inc class A	1	35 1/2	38 1/4	6,800	21 Jan	39% Apr
American Photocopy Equip Co.	1	8 1/8	8 1/8	5,200	8 Jan	9 1/2 Feb
American Seal-Kap common	2	3 7/8	3 7/8	2,600	3% Jan	4 Jan
American Thread 5% preferred	5	—	—	—	18 Jan	19% Jan
American Writing Paper common	5	—	—	—	16 May	16 May
AMI Incorporated	3	14 1/2	15 1/2	6,800	8% Jan	10% Jan
Amurex Oil Company class A	5	2 1/2	3	4,600	2% Jan	3 1/2 Jan
Anacon Lead Mines Ltd.	20c	1/2	1 1/2	4,600	1/2 Apr	3/4 Feb
Anchor Post Products	2	—	—	—	11 1/2 Apr	13 1/4 Feb
Anglo Amer Exploration Ltd.	4.75	10%	9	11	12,400	8% Feb
Anglo-Lautario Nitrate Corp.— "A" shares	2.40	5 3/4	6	4,000	5 Jan	7 3/4 Jan
Angostura-Wupperman	1	4 3/4	4 3/4	600	4 1/2 Jan	4 1/2 Jan
Appalachian Power Co 4 1/2% pfd.	100	97 1/2	99 1/4	210	95 1/2 Jan	103 Jan
Arkansas Fuel Oil Corp.	5	38 1/2	39 1/2	13,000	33 1/2 Feb	39 1/2 May
Arkansas Louisiana Gas Co.	5	32 3/4	33	54,800	26 Jan	33 May
Arkansas Power & Light— 4.72% preferred	100	—	98	25	93 1/2 Jan	98 May
Armour & Co warrants	—	6 1/2	6 1/4	2,700	4% Feb	6 1/2 Mar
Armstrong Rubber class A	—	14 1/2	14 1/2	4,000	13 1/2 Jan	15 May
Arnold Altex Aluminum Co.	1	3 3/4	4	1,800	3% Apr	4 1/4 Feb
Convertible preferred	4	4 1/2	5	2,200	4% Apr	5 1/2 Feb
Aro Equipment Corp.	2.50	—	15 1/2	15 1/2	600	13 1/2 Jan
Assmara Oil Corp Ltd.	40c	2	1 1/2	2 1/2	20,600	1% Apr
Assoc Artists Productions Inc.	25c	9 1/2	9 1/2	14,200	2 1/2 Jan	10% Apr
Associate Electric Industries— American dep rcts reg.	£1	—	—	—	6 1/2 Jan	6 1/2 Jan
Associated Food Stores Inc.	1	2	1 1/2	2	2,100	6 1/2 Feb
Associate Laundries of America	1	1 1/2	1 1/2	1,100	1 1/2 Jan	1 1/2 Mar
Associated Oil & Gas Co.	1c	—	2 1/2	2 1/2	500	2 Apr
Associated Tel & Tel— Class A participating	—	—	101	101	280	97 1/2 Mar
Atlantic Coast Indus Inc.	10c	1 1/2	1 1/2	1,500	1 Jan	1 1/2 Jan
Atlantic Coast Line Co.	20c	2 1/2	30	1,200	26 1/2 Jan	30 1/2 Jan
Atlas Consolidated Mining & Development Corp.— 10 pesos	8 1/2	8 1/2	8 1/2	3,800	7 1/2 Jan	9 1/2 Mar
Atlas Corp option warrants	3	3	3 1/2	13,800	2 1/2 Jan	3 1/2 Jan
Atlas Plywood Corp.	1	5	5 1/2	2,000	4 1/2 May	6 1/2 Jan
Audio Devices Inc.	10c	12 1/2	10 1/2	8,200	7 1/2 Mar	12 1/2 May
Automatic Steel Products Inc.	—	—	3 1/4	3 1/4	100	2% Apr
Non-voting non-cum preferred	1	—	—	—	3 Feb	4 1/2 Jan
Automatic Voting Machine	19	17 3/4	19 1/2	1,300	16 Jan	19 1/2 May
Ayrshire Collieries Corp common	3	—	—	—	x29 Feb	33 Apr

B
Bailey & Selburn Oil & Gas— Class A
Banff Oil Ltd.
Barcelona Tr Light & Power Ltd.
Barium Steel Corp.
Barker Brothers Corp.
Barry Controls Inc class B
Basic Incorporated
Bayview Oil Corp.
6% convertible class A
Bearings Inc.
Beau-Brammel Ties common
Beck (A S) Shoe Corp.
Bell Telephone of Canada common
Belock Instrument Corp.
Bennus Watch Co Inc.
Blackford's Inc common
Black Starr & Gorham class A
Blauner's common
Blumenthal (S) & Co common
Bohack (H C) Co common
5 1/2% prior cumulative preferred
Borne Chemical Company Inc.
Bourjols Inc.
Brad Foote Gear Works Inc.
Brazilian Traction Light & Pwr ord.
Breeze Corp common
Bridgeport Gas Co.
Brillo Manufacturing Co common
British American Oil Co.
British American Tobacco— Amer dep rcts ord bearer
Amer dep rcts ord reg.
British Columbia Power common
British Petroleum Co Ltd— American dep rcts ord reg.
Brown Company common
Brown Forman Distillers 4% cumulative preferred
Brown Rubber Co common
Bruce (E L) Co common
Bruce Mills Ltd class B
B S F Company common
Buckeye (The) Corp.
Budget Finance Plan common
60c convertible preferred
6% serial preferred
Buell Die & Machine Co.
Buffalo-Eclipse Corp.
Bumper Hill (The) Company
Burma Mines Ltd— American dep rcts ord shares
Burroughs (J P) & Son Inc.
Burry Biscuit Corp.

C
C & C Television Corp.
Cable Electric Products common
Calgary & Edmonton Corp Ltd.
Calif Eastern Aviation Inc.
California Electric Power
\$2.00 preferred
\$2.50 preferred
6% cumulative preferred
Calvan Consol Oil & Gas Co.
Camden Fire Insurance
Campbell Chibougamau Mines Ltd.
Canada Bread Co Ltd.

For footnotes see page 33.

## RANGE FOR WEEK ENDED MAY 9

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	
	Par	Low	High		Low	High
Canada Cement Co Ltd common— 6 1/2% preference	20	—	—	—	—	25 1/2 Jan
Canada Southern Petroleum Ltd vtc.	4 1/2	3 1/2	4 1/2	39,900	3 1/2 Jan	4 1/2 Jan
Canadian Atlantic Oil Co Ltd.	5 1/2	4 1/2	5 1/2	54,300	3 1/2 Feb	5 1/2 May
Canadian Dredge & Dock Co Ltd.	—	—	—	—	—	—
Canadian Homestead Oils Ltd.	10c	2	1 1/2	2	9,000	1 1/2 Jan
Canadian Marconi	1	2 1/2	2 1/2	3,300	2 Mar	2 1/2 Feb
Canadian Petrofina Ltd partic pfd.	10	15	14 1/2	1,000	14 Feb	16 1/2 Jan
Canadian Williston Minerals	6c	1 1/2	1 1/2	12,900	1 1/2 Mar	1 1/2 May
Canal-Randolph Corp.	1	9 1/2	9 1/2	28,000	5 1/2 Feb	9 1/2 May
Canso Natural Gas Ltd vtc.	1	1 1/4	1 1/4	11,300	1 Apr	1 1/2 Jan
Canso Oil Producers Ltd vtc.	1	1 1/2	1 1/2	18,300	1 1/2 Jan	1 1/2 May
Capital City Products common	.5	25 1/2	25 1/2	100	24 Jan	26 1/2 Mar
Carey Baxter & Kennedy Inc.	1	9 1/2	9 1/2	1,100	7 1/2 Jan	9 1/2 May
Carnation Co common	5.50	48 1/2	48 1/2	1,700	39 1/4 Jan	51 May
Carolina Power & Light \$5 pfd.	—	106 1/2	108	40	104 Mar	108 1/2 Jan
Carreras Ltd— American dep rcts B ord	2s 6d	—	—	—	—	—
Carter (J W) Co common	1	4 1/2	4 1/2	600	4 1/2 May	5 1/2 Mar
Casco Products common	—	3 1/2	3 1/2	600	3 1/4 Jan	4 1/2 Jan
Castle (A M) & Co.	10	14 1/2				

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 9

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High	STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low	High			
Edo Corporation class A	1	83 <sup>1</sup> <sub>2</sub>	8 8 <sup>1</sup> <sub>2</sub>	900	6 <sup>1</sup> <sub>2</sub> Jan	9 Feb	Industrial Enterprises Inc.	1	18 <sup>1</sup> <sub>2</sub>	18 19 <sup>1</sup> <sub>2</sub>	3,100	12 <sup>1</sup> <sub>2</sub> Mar	20 Apr	
Elder Mines Limited	1	1	1 <sup>1</sup> <sub>2</sub> 1	49,300	1 <sup>1</sup> <sub>2</sub> Jan	1 May	Industrial Hardware Mfg Co	50c	2 <sup>1</sup> <sub>2</sub>	2 <sup>1</sup> <sub>2</sub> 2 <sup>1</sup> <sub>2</sub>	1,400	1 <sup>1</sup> <sub>2</sub> Mar	2 <sup>1</sup> <sub>2</sub> May	
Electric Bond & Share common	5	30 <sup>1</sup> <sub>2</sub>	30 <sup>1</sup> <sub>2</sub> 31 <sup>1</sup> <sub>2</sub>	16,300	27 <sup>1</sup> <sub>2</sub> Jan	31 <sup>1</sup> <sub>2</sub> May	Industrial Plywood Co Inc	25c	1 <sup>1</sup> <sub>2</sub>	1 <sup>1</sup> <sub>2</sub> 1 <sup>1</sup> <sub>2</sub>	100	1 <sup>1</sup> <sub>2</sub> Jan	1 <sup>1</sup> <sub>2</sub> Apr	
Electrographic Corp common	1	13 <sup>1</sup> <sub>2</sub>	13 <sup>1</sup> <sub>2</sub> 13 <sup>1</sup> <sub>2</sub>	600	11 <sup>1</sup> <sub>2</sub> Feb	13 <sup>1</sup> <sub>2</sub> Mar	Insurance Co of North America	5	103 <sup>7</sup> <sub>8</sub>	101 <sup>1</sup> <sub>2</sub> 103 <sup>7</sup> <sub>8</sub>	2,350	90 <sup>1</sup> <sub>2</sub> Jan	104 <sup>1</sup> <sub>2</sub> Mar	
Electronic Communications Inc	1	11	12	1,100	10 Jan	13 <sup>1</sup> <sub>2</sub> Feb	International Breweries Inc	1	10 <sup>2</sup> <sub>3</sub>	10 <sup>2</sup> <sub>3</sub> 10 <sup>2</sup> <sub>4</sub>	4,200	10 <sup>1</sup> <sub>2</sub> Jan	11 <sup>1</sup> <sub>2</sub> Mar	
Electronics Corp of America	1	7	6 <sup>1</sup> <sub>2</sub> 7 <sup>1</sup> <sub>2</sub>	6,700	6 <sup>1</sup> <sub>2</sub> Jan	7 <sup>1</sup> <sub>2</sub> Jan	International Cigar Machinery	*	—	—	—	18 <sup>1</sup> <sub>2</sub> Feb	19 <sup>1</sup> <sub>2</sub> Jan	
El-Tronics Inc	5c	2 <sup>1</sup> <sub>2</sub>	2 <sup>1</sup> <sub>2</sub> 2 <sup>1</sup> <sub>2</sub>	8,600	1 <sup>1</sup> <sub>2</sub> Jan	3 <sup>1</sup> <sub>2</sub> Feb	International Petroleum Capital stock	47 <sup>5</sup> <sub>8</sub>	47 <sup>1</sup> <sub>2</sub>	49 <sup>1</sup> <sub>2</sub>	96,900	32 Feb	49 <sup>1</sup> <sub>2</sub> May	
Emery Air Freight Corp	20c	11 <sup>1</sup> <sub>2</sub>	11 <sup>1</sup> <sub>2</sub> 11 <sup>1</sup> <sub>2</sub>	2,400	10 <sup>1</sup> <sub>2</sub> Feb	13 <sup>1</sup> <sub>2</sub> Jan	International Products	5	8 <sup>1</sup> <sub>2</sub>	8 <sup>1</sup> <sub>2</sub> 8 <sup>1</sup> <sub>2</sub>	400	7 <sup>1</sup> <sub>2</sub> Apr	10 <sup>1</sup> <sub>2</sub> Jan	
Empire District Electric 5% pfd	100	98 <sup>3</sup> <sub>4</sub>	99 9 <sup>1</sup> <sub>2</sub>	30	92 Jan	101 Mar	Intertex Oil Company	33 <sup>3</sup> <sub>4</sub>	10 <sup>1</sup> <sub>2</sub>	10 <sup>1</sup> <sub>2</sub> 10 <sup>1</sup> <sub>2</sub>	3,400	7 <sup>1</sup> <sub>2</sub> Jan	10 <sup>1</sup> <sub>2</sub> Apr	
Empire Millwork Corp	1	12 <sup>1</sup> <sub>2</sub>	10 <sup>2</sup> <sub>3</sub> 12 <sup>1</sup> <sub>2</sub>	17,500	8 <sup>1</sup> <sub>2</sub> Jan	13 <sup>1</sup> <sub>2</sub> Apr	Investors Royalty	1	—	2 <sup>1</sup> <sub>2</sub> 2 <sup>1</sup> <sub>2</sub>	800	2 Jan	2 <sup>1</sup> <sub>2</sub> Feb	
Equity Corp common	10c	2 <sup>1</sup> <sub>2</sub>	2 <sup>1</sup> <sub>2</sub> 3	8,700	2 <sup>1</sup> <sub>2</sub> Jan	3 <sup>1</sup> <sub>2</sub> Mar	Iowa Public Service Co 3.90% pfd	100	13 <sup>1</sup> <sub>2</sub>	12 <sup>1</sup> <sub>2</sub> 13 <sup>1</sup> <sub>2</sub>	1,200	8 <sup>1</sup> <sub>2</sub> Jan	15 <sup>1</sup> <sub>2</sub> Mar	
\$2 convertible preferred	1	36 <sup>1</sup> <sub>2</sub>	36 <sup>1</sup> <sub>2</sub> 37 <sup>1</sup> <sub>2</sub>	150	33 <sup>1</sup> <sub>2</sub> Jan	41 <sup>1</sup> <sub>2</sub> Mar	Iron Fireman Manufacturing vtc	*	3 <sup>1</sup> <sub>2</sub>	3 <sup>1</sup> <sub>2</sub> 3 <sup>1</sup> <sub>2</sub>	2,600	2 <sup>1</sup> <sub>2</sub> Apr	3 <sup>1</sup> <sub>2</sub> Jan	
Erie Forge & Steel Corp common	1	6 <sup>1</sup> <sub>2</sub>	6 <sup>1</sup> <sub>2</sub> 7 <sup>1</sup> <sub>2</sub>	6,200	5 <sup>1</sup> <sub>2</sub> Jan	11 <sup>1</sup> <sub>2</sub> May	Ironrite Inc	1	11 <sup>1</sup> <sub>2</sub>	11 <sup>1</sup> <sub>2</sub> 11 <sup>1</sup> <sub>2</sub>	400	8 Jan	12 <sup>1</sup> <sub>2</sub> Apr	
6 <sup>1</sup> <sub>2</sub> cum 1 <sup>1</sup> <sub>2</sub> preferred	10	10 <sup>1</sup> <sub>2</sub>	11 <sup>1</sup> <sub>2</sub> 11 <sup>1</sup> <sub>2</sub>	1,100	9 <sup>1</sup> <sub>2</sub> Jan	11 <sup>1</sup> <sub>2</sub> May	Irving Air Chute	1	—	—	—	—	—	
Ero Manufacturing Co	1	6 <sup>1</sup> <sub>2</sub>	6 <sup>1</sup> <sub>2</sub> 6 <sup>1</sup> <sub>2</sub>	600	5 <sup>1</sup> <sub>2</sub> Jan	6 <sup>1</sup> <sub>2</sub> May	Israel-American Oil Corp	10c	3 <sup>1</sup> <sub>2</sub>	3 <sup>1</sup> <sub>2</sub> 3 <sup>1</sup> <sub>2</sub>	3,000	5 <sup>1</sup> <sub>2</sub> Apr	1 Jan	
Esquire Inc	1	11	10 <sup>1</sup> <sub>2</sub> 11	1,000	7 Jan	14 <sup>1</sup> <sub>2</sub> Mar	Israel-Mediterranean Petrol Corp Inc	1c	1 <sup>1</sup> <sub>2</sub>	1 <sup>1</sup> <sub>2</sub> 1 <sup>1</sup> <sub>2</sub>	7,300	1 <sup>1</sup> <sub>2</sub> May	1 <sup>1</sup> <sub>2</sub> Jan	
Eureka Corporation Ltd	\$1 or 25c	1 <sup>1</sup> <sub>2</sub>	1 <sup>1</sup> <sub>2</sub> 1 <sup>1</sup> <sub>2</sub>	9,000	3 <sup>1</sup> <sub>2</sub> Apr	3 <sup>1</sup> <sub>2</sub> Jan	F	10	—	—	—	—	—	
Eureka Pipe Line common	10	—	—	9	Apr	12 Jan	G	—	—	—	—	—	—	
Factor Max & Co class A	1	14 <sup>1</sup> <sub>2</sub>	13 <sup>1</sup> <sub>2</sub> 15	43,600	9 Jan	15 May	Jeannette Glass Co common	1	—	3 <sup>1</sup> <sub>2</sub> 3 <sup>1</sup> <sub>2</sub>	400	2 <sup>1</sup> <sub>2</sub> Apr	4 Jan	
Fairchild Camera & Instrument	1	24 <sup>1</sup> <sub>2</sub>	23 <sup>1</sup> <sub>2</sub> 24 <sup>1</sup> <sub>2</sub>	7,700	19 <sup>1</sup> <sub>2</sub> Jan	31 <sup>1</sup> <sub>2</sub> Feb	Jupiter Oils Ltd	15c	2 <sup>1</sup> <sub>2</sub>	2 <sup>1</sup> <sub>2</sub> 2 <sup>1</sup> <sub>2</sub>	20,100	1 <sup>1</sup> <sub>2</sub> Feb	2 <sup>1</sup> <sub>2</sub> Mar	
Fajardo Eastern Sugar Associates	—	—	—	—	—	K	Kaiser Industries Corp	4	9 <sup>1</sup> <sub>2</sub>	9 <sup>1</sup> <sub>2</sub> 9 <sup>1</sup> <sub>2</sub>	8,800	7 <sup>1</sup> <sub>2</sub> Jan	10 <sup>1</sup> <sub>2</sub> May	
Common shs of beneficial int	1	17 <sup>1</sup> <sub>2</sub>	17 <sup>1</sup> <sub>2</sub> 17 <sup>1</sup> <sub>2</sub>	400	16 <sup>1</sup> <sub>2</sub> Apr	26 <sup>1</sup> <sub>2</sub> Mar	Kaltman (D) & Company	50c	3 <sup>1</sup> <sub>2</sub>	3 <sup>1</sup> <sub>2</sub> 3 <sup>1</sup> <sub>2</sub>	3,900	2 <sup>1</sup> <sub>2</sub> Feb	3 <sup>1</sup> <sub>2</sub> May	
\$2 preferred	30	27	27 28	75	26 Jan	28 May	Kansas Gas & Electric 4 <sup>1</sup> <sub>2</sub> % pfd	100	—	—	—	95 Jan	99 <sup>1</sup> <sub>2</sub> Apr	
Faraday Uranium Mines Ltd	1	1 <sup>1</sup> <sub>2</sub>	1 <sup>1</sup> <sub>2</sub> 1 <sup>1</sup> <sub>2</sub>	6,800	1 <sup>1</sup> <sub>2</sub> Jan	1 <sup>1</sup> <sub>2</sub> Feb	Katz Drug Company	1	22	21 <sup>1</sup> <sub>2</sub>	22	500	18 <sup>1</sup> <sub>2</sub> Jan	22 May
Fargo Oils Ltd	1	7 <sup>1</sup> <sub>2</sub>	6 <sup>1</sup> <sub>2</sub> 7 <sup>1</sup> <sub>2</sub>	88,400	5 <sup>1</sup> <sub>2</sub> Jan	7 <sup>1</sup> <sub>2</sub> May	Kawecki Chemical Co	25c	22 <sup>1</sup> <sub>2</sub>	22 <sup>1</sup> <sub>2</sub> 25 <sup>1</sup> <sub>2</sub>	1,400	20 <sup>1</sup> <sub>2</sub> Feb	25 <sup>1</sup> <sub>2</sub> Jan	
Financial General Corp	10c	2 <sup>1</sup> <sub>2</sub>	6 <sup>1</sup> <sub>2</sub> 6 <sup>1</sup> <sub>2</sub>	2,900	5 <sup>1</sup> <sub>2</sub> Jan	7 Apr	Kawneer Co (Del)	5	10	10 12 <sup>1</sup> <sub>2</sub>	2,500	9 <sup>1</sup> <sub>2</sub> Jan	12 <sup>1</sup> <sub>2</sub> Apr	
Firth Sterling Inc	2.50	7 <sup>1</sup> <sub>2</sub>	7 <sup>1</sup> <sub>2</sub> 7 <sup>1</sup> <sub>2</sub>	11,600	7 Feb	9 <sup>1</sup> <sub>2</sub> Jan	Kennedy's Inc	5	12	12 12 <sup>1</sup> <sub>2</sub>	2,500	10 <sup>1</sup> <sub>2</sub> Jan	12 <sup>1</sup> <sub>2</sub> May	
Fishman (M H) Co Inc	1	10 <sup>1</sup> <sub>2</sub>	9 <sup>1</sup> <sub>2</sub> 10 <sup>1</sup> <sub>2</sub>	800	9 <sup>1</sup> <sub>2</sub> Jan	10 <sup>1</sup> <sub>2</sub> May	Kidde (Walter) & Co	2.50	11 <sup>1</sup> <sub>2</sub>	11 <sup>1</sup> <sub>2</sub> 11 <sup>1</sup> <sub>2</sub>	200	11 Mar	13 <sup>1</sup> <sub>2</sub> Feb	
Flying Tiger Line Inc	1	6 <sup>1</sup> <sub>2</sub>	6 <sup>1</sup> <sub>2</sub> 7	4,000	6 <sup>1</sup> <sub>2</sub> Apr	8 <sup>1</sup> <sub>2</sub> Feb	Kim-Ark Oil Company	10c	2 <sup>1</sup> <sub>2</sub>	2 <sup>1</sup> <sub>2</sub> 2 <sup>1</sup> <sub>2</sub>	5,900	2 Jan	3 <sup>1</sup> <sub>2</sub> Jan	
Ford Motor of Canada	—	—	—	—	—	Kingsford Company	1.25	1 <sup>1</sup> <sub>2</sub>	1 <sup>1</sup> <sub>2</sub> 1 <sup>1</sup> <sub>2</sub>	4,000	1 <sup>1</sup> <sub>2</sub> Feb	2 Jan		
Class A non-voting	—	79	75 79	750	68 Jan	79 Feb	Kingston Products	1	3 <sup>1</sup> <sub>2</sub>	3 <sup>1</sup> <sub>2</sub> 3 <sup>1</sup> <sub>2</sub>	3,100	3 Jan	4 <sup>1</sup> <sub>2</sub> May	
Class B voting	—	—	—	—	—	Kirby Petroleum Co	20c	3 <sup>1</sup> <sub>2</sub>	3 <sup>1</sup> <sub>2</sub> 3 <sup>1</sup> <sub>2</sub>	3,100	3 Jan	4 <sup>1</sup> <sub>2</sub> Jan		
Ford Motor Co Ltd	—	—	—	—	—	Kirkland Minerals Corp Ltd	1	1 <sup>1</sup> <sub>2</sub>	1 <sup>1</sup> <sub>2</sub> 1 <sup>1</sup> <sub>2</sub>	4,900	7 Mar	5 <sup>1</sup> <sub>2</sub> Jan		
American dep rcts ord reg	£1	5 <sup>1</sup> <sub>2</sub>	5 <sup>1</sup> <sub>2</sub> 5 <sup>1</sup> <sub>2</sub>	32,000	4 <sup>1</sup> <sub>2</sub> Feb	5 <sup>1</sup> <sub>2</sub> May	Klein (S) Dept Stores Inc	1	11	10 <sup>1</sup> <sub>2</sub> 11 <sup>1</sup> <sub>2</sub>	1,600	9 <sup>1</sup> <sub>2</sub> Feb	11 <sup>1</sup> <sub>2</sub> Apr	
Fox Head Brewing Co	1.25	1 <sup>1</sup> <sub>2</sub>	1 <sup>1</sup> <sub>2</sub> 1 <sup>1</sup> <sub>2</sub>	2,700	1 <sup>1</sup> <sub>2</sub> Jan	2 Mar	Kleinert (I B) Rubber Co	5	—	13 <sup>1</sup> <sub>2</sub> 14 <sup>1</sup> <sub>2</sub>	400	12 <sup>1</sup> <sub>2</sub> Mar	14<	

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 9

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low High	STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low High	
National Union Electric Corp.	30c	— 11 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	1,600	1 Jan 13 <sup>1</sup> / <sub>2</sub> Apr	St Lawrence Corp Ltd common	* 14	13 <sup>1</sup> / <sub>2</sub> 14	4,300	12 <sup>1</sup> / <sub>2</sub> Apr 14 <sup>1</sup> / <sub>2</sub> Jan	
Neptune Meter common	5	— 22 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>2</sub>	1,400	19 <sup>1</sup> / <sub>2</sub> Jan 23 <sup>1</sup> / <sub>2</sub> Mar	Salem-Brosius Inc	2.50	14 <sup>1</sup> / <sub>2</sub> 15	1,000	13 Apr 18 Jan	
Nestle-Le Mur Co common	1	10 <sup>1</sup> / <sub>2</sub> 11 <sup>1</sup> / <sub>2</sub>	20,200	5 <sup>1</sup> / <sub>2</sub> Jan 11 <sup>1</sup> / <sub>2</sub> May	San Carlos Milling Co Ltd	16 pesos	7 <sup>1</sup> / <sub>2</sub> 7 <sup>1</sup> / <sub>2</sub>	100	7 Feb 7 <sup>1</sup> / <sub>2</sub> Apr	
New Chamberlain Petroleum	50c	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	3,300	1 <sup>1</sup> / <sub>2</sub> Jan 14 <sup>1</sup> / <sub>2</sub> May	San Diego Gas & Electric Co	—	—	—	22 <sup>1</sup> / <sub>2</sub> Jan 23 <sup>1</sup> / <sub>2</sub> Apr	
New England Tel & Tel	100	139 <sup>1</sup> / <sub>2</sub> 138 <sup>1</sup> / <sub>2</sub>	3,810	125 Jan 14 <sup>1</sup> / <sub>2</sub> May	Cumulative preferred 5% series	20	22 <sup>1</sup> / <sub>2</sub> 22 <sup>1</sup> / <sub>2</sub>	100	20 <sup>1</sup> / <sub>2</sub> Jan 22 <sup>1</sup> / <sub>2</sub> May	
New Haven Clock & Watch Co.	1	— 7 <sup>1</sup> / <sub>2 1</sub>	4,200	7 <sup>1</sup> / <sub>2</sub> Apr 3 <sup>1</sup> / <sub>2</sub> Feb	Cumulative preferred 4 <sup>1</sup> / <sub>2</sub> % series	20	—	—	18 <sup>1</sup> / <sub>2</sub> Jan 19 <sup>1</sup> / <sub>2</sub> Jan	
New Idria Min & Chem Co	50c	— 8 <sup>1</sup> / <sub>2 8<sup>1</sup>/<sub>2</sub></sub>	8,500	7 <sup>1</sup> / <sub>2</sub> Jan 1 <sup>1</sup> / <sub>2</sub> Feb	Cumulative preferred 4.40% series	20	—	—	18 <sup>1</sup> / <sub>2</sub> Jan 19 <sup>1</sup> / <sub>2</sub> Feb	
New Jersey Zinc	25c	20 <sup>1</sup> / <sub>2</sub> 21 <sup>1</sup> / <sub>2</sub>	6,600	18 <sup>1</sup> / <sub>2</sub> Jan 22 <sup>1</sup> / <sub>2</sub> Feb	5.60% preferred	20	—	—	21 <sup>1</sup> / <sub>2</sub> Feb 23 <sup>1</sup> / <sub>2</sub> Apr	
New Mexico & Arizona Land	1	12 <sup>1</sup> / <sub>2</sub> 12	12,100	7 <sup>1</sup> / <sub>2</sub> Jan 13 May	Sapphires Petroleums Ltd	—	—	—	—	
New Pacific Coal & Oils Ltd	20c	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	26,600	4 <sup>1</sup> / <sub>2</sub> Jan 1 <sup>1</sup> / <sub>2</sub> Jan	Savoy Oil Inc (Del)	25c	8	7 <sup>1</sup> / <sub>2</sub> 8 <sup>1</sup> / <sub>2</sub>	2,300	
New Park Mining Co	1	— 1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	4,500	1 <sup>1</sup> / <sub>2</sub> Jan 1 May	Sayre & Fisher Co	—	6 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub> 7 <sup>1</sup> / <sub>2</sub>	2,900	
New Process Co common	•	— 94 98	125	94 Apr 98 May	Scurry-Rainbow Oil Co Ltd	50c	2 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>2</sub>	44,800	
New Superior Oils	1	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	700	1 <sup>1</sup> / <sub>2</sub> Feb 1 <sup>1</sup> / <sub>2</sub> Jan	Seaboard Western Airlines	—	6	6 <sup>1</sup> / <sub>2</sub>	5,700	
New York Auction Co common	•	17	16 <sup>1</sup> / <sub>2</sub> 17	800	11 <sup>1</sup> / <sub>2</sub> Jan 17 <sup>1</sup> / <sub>2</sub> Apr	Seaport Metals Inc	10c	2	1 <sup>1</sup> / <sub>2</sub> 2	800
New York & Honduras Rosario	10	— 48 51 <sup>1</sup> / <sub>2</sub>	775	29 <sup>1</sup> / <sub>2</sub> Jan 51 <sup>1</sup> / <sub>2</sub> May	Securities Corp General	—	—	—	1 <sup>1</sup> / <sub>2</sub> Apr 2 <sup>1</sup> / <sub>2</sub> Jan	
New York Merchandise	10	— 21 21	30	13 <sup>1</sup> / <sub>2</sub> Feb 25 Mar	Seaborg (The) Corp	—	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	8,300	
Nickel Rim Mines Ltd	1	— 12 12	17,100	34 Apr 1 <sup>1</sup> / <sub>2</sub> Jan	Seeman Bros Inc	—	14 <sup>1</sup> / <sub>2</sub>	14 <sup>1</sup> / <sub>2</sub>	4,300	
Nipissing Mines	1	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	2,300	1 <sup>1</sup> / <sub>2</sub> Jan 1 <sup>1</sup> / <sub>2</sub> May	Sentry Corp	10c	1 <sup>1</sup> / <sub>2</sub>	1 <sup>1</sup> / <sub>2</sub>	4,700	
Norm Lites Inc	1	6 <sup>1</sup> / <sub>2</sub> 6 <sup>1</sup> / <sub>2</sub>	21,300	4 <sup>1</sup> / <sub>2</sub> Jan 6 <sup>1</sup> / <sub>2</sub> May	Serrick Corp class B	—	9	10 <sup>1</sup> / <sub>2</sub>	700	
Norbute Corporation	50c	4 <sup>1</sup> / <sub>2</sub> 4 <sup>1</sup> / <sub>2</sub>	12,200	4 <sup>1</sup> / <sub>2</sub> Apr 5 <sup>1</sup> / <sub>2</sub> Jan	Servo Corp of America	—	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	900	
Noreen-Ketay Corp	10c	2 <sup>1</sup> / <sub>2 2<sup>1</sup>/<sub>2</sub></sub>	11,200	2 <sup>1</sup> / <sub>2</sub> Apr 6 <sup>1</sup> / <sub>2</sub> Jan	Servomechanisms Inc	20c	8 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub>	3,400	
Norfolk Southern Railway	—	6 <sup>1</sup> / <sub>2</sub> 6 <sup>1</sup> / <sub>2</sub>	600	5 <sup>1</sup> / <sub>2</sub> Apr 7 <sup>1</sup> / <sub>2</sub> Jan	Seton Leather common	—	—	—	26 <sup>1</sup> / <sub>2</sub> Jan 31 <sup>1</sup> / <sub>2</sub> Apr	
North American Cement class A	10	— 29 <sup>1</sup> / <sub>2</sub> 29 <sup>1</sup> / <sub>2</sub>	290	26 Jan 32 <sup>1</sup> / <sub>2</sub> Mar	Shattuck Denn Mining	5	5 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	600	
Class B	10	— 26 26	—	30 <sup>1</sup> / <sub>2</sub> Mar 30 <sup>1</sup> / <sub>2</sub> Mar	Shawinigan Water & Power	—	26 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	1,200	
North American Royalties Inc	1	4 <sup>1</sup> / <sub>2 4<sup>1</sup>/<sub>2</sub></sub>	200	4 <sup>1</sup> / <sub>2</sub> Apr 5 <sup>1</sup> / <sub>2</sub> Jan	Sherman Products Inc	—	—	—	24 Jan 27 <sup>1</sup> / <sub>2</sub> May	
North Canadian Oils Ltd	25	3 <sup>1</sup> / <sub>2</sub> 3 <sup>1</sup> / <sub>2</sub>	33,000	2 <sup>1</sup> / <sub>2</sub> Jan 4 <sup>1</sup> / <sub>2</sub> May	Sherwin-Williams common	25	148 <sup>1</sup> / <sub>2</sub>	145 <sup>1</sup> / <sub>2</sub> 149 <sup>1</sup> / <sub>2</sub>	1,100	
Northeast Airlines	1	5 <sup>1</sup> / <sub>2</sub> 5 <sup>1</sup> / <sub>2</sub>	2,600	4 <sup>1</sup> / <sub>2</sub> Apr 6 <sup>1</sup> / <sub>2</sub> Jan	Sherwin-Williams of Canada	—	97 <sup>1</sup> / <sub>2</sub>	97	60	
North Penn RR Co	50	67 <sup>1</sup> / <sub>2</sub> 67 <sup>1</sup> / <sub>2</sub>	10	65 <sup>1</sup> / <sub>2</sub> Apr 72 Jan	Shoe Corp of America common	3	19 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>2</sub>	400	
Northern Ind Pub Serv 4 <sup>1</sup> / <sub>2</sub> % pfd	100	92 <sup>1</sup> / <sub>2</sub> 93	130	89 <sup>1</sup> / <sub>2</sub> Jan 96 Apr	Siboney-Caribbean Petroleum Co	10c	1 <sup>1</sup> / <sub>2</sub>	1 <sup>1</sup> / <sub>2</sub>	8,400	
Northspan Uranium Mines Ltd	1	3 <sup>1</sup> / <sub>2</sub> 3 <sup>1</sup> / <sub>2</sub>	24,500	2 <sup>1</sup> / <sub>2</sub> Apr 4 <sup>1</sup> / <sub>2</sub> Feb	Sicks Breweries Ltd	—	—	—	27 <sup>1</sup> / <sub>2</sub> Apr 27 <sup>1</sup> / <sub>2</sub> Feb	
Warrants	—	2 <sup>1</sup> / <sub>2</sub> 2 <sup>1</sup> / <sub>2</sub>	16,600	3 <sup>1</sup> / <sub>2</sub> Feb 3 <sup>1</sup> / <sub>2</sub> Feb	Signal Oil & Gas Co class A	2	44 <sup>1</sup> / <sub>2</sub>	x40 <sup>1</sup> / <sub>2</sub> 44 <sup>1</sup> / <sub>2</sub>	13,500	
Nuclear Corp of America	—	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	1,200	1 <sup>1</sup> / <sub>2</sub> Feb 1 <sup>1</sup> / <sub>2</sub> Jan	Class B	2	—	—	36 Jan 41 <sup>1</sup> / <sub>2</sub> Apr	
Class A	—	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	8,800	1 <sup>1</sup> / <sub>2</sub> Apr 1 <sup>1</sup> / <sub>2</sub> Jan	Silex Co common	—	2	2 <sup>1</sup> / <sub>2</sub>	200	
<b>O</b>	—	—	—	—	Silver Creek Precision Corp	10c	—	—	2 Mar 2 <sup>1</sup> / <sub>2</sub> Jan	
Oceanic Oil Company	1	2 <sup>1</sup> / <sub>2</sub> 2 <sup>1</sup> / <sub>2</sub>	5,400	2 Feb 2 <sup>1</sup> / <sub>2</sub> May	Silver-Miller Mines Ltd	—	—	—	2 <sup>1</sup> / <sub>2</sub> Jan 3 <sup>1</sup> / <sub>2</sub> Apr	
Ogden Corp common	50c	9	8 <sup>1</sup> / <sub>2</sub> 9	6,300	Silvray Lighting Inc	25c	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	34,400	
Ohio Brass Co class B common	—	65 <sup>1</sup> / <sub>2</sub> 66 <sup>1</sup> / <sub>2</sub>	75	60 <sup>1</sup> / <sub>2</sub> Jan 66 <sup>1</sup> / <sub>2</sub> May	Simca American Shares	5,000 fr	—	9 <sup>1</sup> / <sub>2</sub> 9 <sup>1</sup> / <sub>2</sub>	200 8 <sup>1</sup> / <sub>2</sub> Jan 10 <sup>1</sup> / <sub>2</sub> Feb	
Ohio Power 4 <sup>1</sup> / <sub>2</sub> % preferred	100	100 <sup>1</sup> / <sub>2</sub> 100 <sup>1</sup> / <sub>2</sub>	30	95 <sup>1</sup> / <sub>2</sub> Jan 102 Jan	Simmons-Boardman Publications	—	—	—	31 <sup>1</sup> / <sub>2</sub> Apr 33 Feb	
Okalta Oils Ltd	90c	— 1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	2,200	1 <sup>1</sup> / <sub>2</sub> Jan 1 <sup>1</sup> / <sub>2</sub> Feb	\$3 convertible preferred	—	—	—	15 May 20 <sup>1</sup> / <sub>2</sub> Apr	
Okonite Company common	25	52 <sup>1</sup> / <sub>2</sub> 52 <sup>1</sup> / <sub>2</sub>	325	50 <sup>1</sup> / <sub>2</sub> Apr 62 Feb	Simplicity Pattern common	1	14 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub> 15	5,400	
Old Town Corp common	1	— 2 2	100	1 <sup>1</sup> / <sub>2</sub> Feb 2 <sup>1</sup> / <sub>2</sub> Mar	Simpson's Ltd common	—	20 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>2</sub> 20 <sup>1</sup> / <sub>2</sub>	4,800	
40c cumulative preferred	7	— 3 <sup>1</sup> / <sub>2</sub> 3 <sup>1</sup> / <sub>2</sub>	100	3 <sup>1</sup> / <sub>2</sub> Jan 4 <sup>1</sup> / <sub>2</sub> Apr	Sinclair Venezuelan Oil Co	1	109	108 <sup>1</sup> / <sub>2</sub> 109	100	
Omar Inc	1	11 <sup>1</sup> / <sub>2</sub> 12	1,025	7 <sup>1</sup> / <sub>2</sub> Jan 12 <sup>1</sup> / <sub>2</sub> Apr	Singer Manufacturing Co	20	x39 <sup>1</sup> / <sub>2</sub>	x39 <sup>1</sup> / <sub>2</sub> 40 <sup>1</sup> / <sub>2</sub>	6,800	
O'keefe Copper Co Ltd Amer shares	10s	53	52 <sup>1</sup> / <sub>2</sub> 53 <sup>1</sup> / <sub>2</sub>	650	Singer Manufacturing Co Ltd	—	—	—	32 <sup>1</sup> / <sub>2</sub> Jan 40 <sup>1</sup> / <sub>2</sub> Apr	
Overseas Securities	1	— 13 <sup>1</sup> / <sub>2</sub> 13 <sup>1</sup> / <sub>2</sub>	700	11 Jan 13 <sup>1</sup> / <sub>2</sub> May	Amer dep rets ord registered	£1	—	—	3 <sup>1</sup> / <sub>2</sub> Apr 3 <sup>1</sup> / <sub>2</sub> Jan	
Oxford Electric Corp	1	3	3	600	2 <sup>1</sup> / <sub>2</sub> Apr 3 <sup>1</sup> / <sub>2</sub> Jan	Skiatron Electronics & Telev Corp	10c</			

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 9

STOCKS American Stock Exchange	Friday Last Par	Week's Range of Prices Sale Price	Sales for Week Shares	Range Since Jan. 1 Low High
United Aircraft Products common	50c	9 1/8	9 1/8 9 3/4	60,800 5 1/2 Jan 9 3/4 May
United Asbestos Corp.	1	6 7/8	6 7/8 6 7/8	6,700 5 1/2 Jan 7 1/4 Apr
United Cuban Oil Inc.	10c	10	10 5/8	3,300 1/2 Apr 1 1/4 Jan
United Elastic Corp.	*	31 1/2	31 1/2 31 3/4	200 29 Jan 34 Feb
United Milk Products common	5	—	—	3 3/4 May 4 1/4 Feb
United Molasses Co Ltd.— Amer dep rcts ord registered	10s	—	—	3 1/4 Jan 3 1/4 Apr
United N J RR & Canal	100	182	182 182	20 168 Apr 189 Jan
United Profit Sharing common	25	2 1/2	2 1/2 3	14,600 2 1/2 Jan 3 Apr
10% preferred	10	23	21 1/4 24 1/2	2,350 9 Feb 26 1/4 Apr
U S Air Conditioning Corp.	50c	3 1/8	3 1/8 3 1/4	2,000 2 1/4 Apr 3 1/4 Apr
U S Ceramic Tile Co.	1	7 3/4	7 3/4 7 3/4	200 7 3/4 May 8 1/4 Apr
U S Foil class B	1	27 3/4	26 1/2 27 3/4	49,900 20 Jan 28 1/4 Mar
U S Rubber Reclaiming Co.	1	2	2 1/4	200 1 1/4 Apr 2 1/2 Jan
United States Vitamin Corp.	1	35 1/2	32 1/4 36 1/2	10,900 31 Jan 38 1/2 Feb
United Stores Corp common	50c	—	2 1/4 2 1/2	200 2 1/4 Mar 4 1/4 Jan
Universal American Corp.	25c	—	1 1/8 1 1/2	1,400 1 1/4 Jan 1 1/4 Feb
Universal Consolidated Oil	10	43 1/2	42 1/2 43 1/2	200 39 1/2 Feb 44 Jan
Universal Insurance	15	—	—	24 1/4 Mar 25 Mar
Universal Marion Corp.	14	14 1/2	14 1/2 15 1/4	19,900 13 1/2 Jan 15 1/2 May
Universal Products Co common	2	33 1/4	31 1/4 34 1/2	95,800 22 1/4 Jan 34 1/4 May
Utah-Idaho Sugar	5	5 7/8	5 7/8 6	3,600 4 1/4 Jan 6 1/4 Mar

## V

Valspar Corp common	1	—	—	4 3/4 Mar 4 1/2 Feb
84 convertible preferred	5	—	—	78 1/4 Apr 80 Feb
Vanadium-Alloys Steel Co.	5	35 1/2	x34 1/2 35 1/2	1,000 30 1/2 Jan 38 1/2 Feb
Van Norman Industries warrants	2 1/2	2 1/2	2 1/2	800 2 Jan 2 1/2 Jan
Victoreen (The) Instrument Co.	1	4 1/4	4 1/4 4 1/4	1,300 4 1/4 May 4 1/4 Apr
Vinco Corporation	1	3	3 1/4	1,200 2 1/2 Jan 3 1/2 Jan
Virginia Iron Coal & Coke Co.	2	3	2 1/2 3 1/4	7,200 2 1/2 Apr 4 1/4 Jan
Vogt Manufacturing	*	8 1/4	8 1/4 8 1/4	400 8 May 10 Feb

## W

Wagner Baking voting ctfs ext	*	—	—	2 1/4 Feb 2 1/2 Feb
7% preferred	100	60	61 80	56 Jan 69 Mar
Waitt & Bond Inc.	1	3 1/8	3 1/8 3 3/8	300 1 1/2 Mar 3 3/4 Apr
82 cumulative preferred	30	20 1/4	20 1/4 20 1/2	100 14 1/2 Jan 21 1/4 Apr
Wallace & Tierman Inc.	1	24 1/2	24 1/2 25	1,100 24 1/4 Apr 27 1/4 Jan
Waltham Precision Instrument Co.	1	1	1 1/8 1 1/8	18,500 7 1/2 May 1 1/2 Jan
Webb & Knapp Inc.	10c	108 1/2	108 1/2 109 1/2	140 107 Apr 119 1/2 Jan
\$6 series preference	*	108 1/2	108 1/2 109 1/2	140 107 Apr 119 1/2 Jan
Webster Investors Inc (Del)	5	17 1/2	17 1/2 17 1/2	200 16 1/2 Apr 17 1/2 Feb
Weinman & Company Inc.	1	2 1/4	2 1/4	400 2 1/4 Apr 2 1/2 Jan
Wentworth Manufacturing	1.25	1 1/2	1 1/2 1 1/2	600 1 1/4 Jan 2 1/2 Jan
West Canadian Oil & Gas Ltd.	1 1/4	1 1/2	1 1/2 1 1/2	1,600 1 1/4 Apr 2 1/2 Mar
Rights	*	3 1/2	3 1/2	12,200 1 1/4 Feb 2 1/2 Mar
West Texas Utilities 4.40% pfd	100	91	92 1/2	70 91 Feb 93 1/2 Jan
Western Leaseholds Ltd.	*	4 3/8	4 3/8	200 4 1/4 Feb 4 1/4 Jan
Western Stockholders Invest Ltd.	*	—	—	120 Feb 135 Apr
Amer dep rcts ord shares	18	1 1/2	1 1/2 1 1/2	1,700 1 1/4 Jan 2 1/2 Jan
Western Tablet & Stationery common	*	23	27 28	400 26 1/2 Apr 28 1/4 May
Westmoreland Coal	20	26	25 26	300 23 1/4 Apr 28 Mar
Westmoreland Inc	10	—	26 1/2 26 1/2	50 x25 1/2 Mar 27 1/2 Mar
Weyenberg Shoe Mfg.	1	—	—	35 Apr 40 Jan
White Eagle Internat Oil Co.	10c	12	12 1/2 13	4,500 3 1/4 Apr 1 1/4 Jan
White Stores Inc common	1	14 1/2	14 1/4 15	11,100 9 1/4 Jan 15 May
3 1/2% convertible preferred	25	29	28 29	350 19 1/2 Jan 23 1/4 Apr
Wichita River Oil Corp.	1	—	2 1/2 2 1/2	4,300 1 1/2 Jan 2 1/2 Apr
Wickes (The) Corp.	5	12 1/2	12 1/2 12 1/2	200 11 1/2 Jan 13 1/2 Jan
Williams-McWilliams Industries	10	11	10 1/2 11 1/2	4,300 10 Apr 16 1/2 Feb
Williams (R C) & Co.	1	5 1/2	5 1/2 5 1/4	200 5 1/4 Apr 7 1/4 Jan
Wilson Brothers common	1	5	4 1/2 5	2,500 3 1/4 Jan 5 1/4 Apr
6% preferred	25	17 1/2	17 1/2 18	175 15 Jan 18 1/2 Mar
Wisconsin Pwr & Ld 4 1/2% pfd	100	97 1/2	98 1/2 98 1/2	20 93 1/2 Jan 100 1/2 Feb
Wood (John) Industries Ltd.	*	—	—	12 Apr 13 1/2 Feb
Wood Newspaper Machine	1	12 1/4	12 1/4 12 1/4	200 12 Apr 13 1/2 Feb
Woodall Industries Inc.	2	18 1/2	18 1/2 18 1/2	500 17 Jan 19 1/2 Feb
Woodley Petroleum common	8	49 1/4	46 1/2 49 1/2	3,300 39 1/2 Jan 49 1/4 May
Woolworth (F W) Ltd.— Amer dep rcts ord reg	58	—	—	8 Jan 5 1/2 Mar
6% preference	£1	1 1/2	1 1/2 1 1/2	7,000 1 1/4 Jan 1 1/4 Feb
Wright Hargreaves Ltd.	*	9 1/2	8 1/4 9 1/2	1,100 8 1/4 Apr 11 Jan
Zapata Petroleum Corp.	10c	—	—	—

BONDS  
American Stock Exchange

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
△ Amer Steel & Pump 4s inc debts 1994	June-Dec	—	45 52	—	41 50
Appalachian Elec Power 3 1/4s 1970	June-Dec	98 1/4	98 1/4 98 1/4	10	94 1/2 99
Bethlehem Steel 6s Aug 1 1996	Quar-Feb	130	130	—	130 135
Boston Edison 2 1/4s series A 1970	June-Dec	94 1/2	94 1/2 94 1/2	6	92 96
Chicago Transit Authority 3 1/4s 1978	Jan-July	93 1/4	83 1/2 84 1/2	29	77 85
Delaware Lack & Western RR— Lackawanna of N J Division	1st mortgage 4s series A 1993	May-Noy	47 1/2 47 1/2	1	42 49 1/4
△ 1st mortgage 4s series B 1993	May	131 1/4	36	—	35 1/2 40
Finland Residential Mtge Bank 5s 1961	Mar-Sept	98 1/2	98 1/2	4	96 98 1/2
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July	90	92 1/4	11	87 99
Guantanamo & Western RR 6s 1970	Jan-July	147 1/2	153 1/2	—	49 54
△ Italian Power Realization Trust 6 1/2% lq tr ctfs	April-Oct	84 1/2	84 1/2	36	77 85 1/4
Midland Valley RR 4 1/2% 1963	—	86 1/4	—	86	86 1/4
National Research Corp.— 5s convertible subord debentures 1976	Jan-July	86	81 1/2 87	113	80 1/4 87
New England Power 3 1/4s 1961	May-Nov	—	100 1/4 100 1/4	5	98 1/2 100 1/4
Nippon Electric Power Co Ltd— 6 1/2s due 1953 extended to 1963	Jan-July	100 1/4	100 1/4	—	99 101
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	101 1/4	101 1/4 101 1/4	12	97 1/2 102 1/2
1st mortgage 3s 1971	April-Oct	—	91 1/4 91 1/4	1	88 91 1/4
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	—	100 1/4	—	97 1/2 100 1/4
Public Service Electric & Gas Co 6s 1998	Jan-July	136	136	4	130 1/2 136
Rapid Electrotape 7s deb 1967	May-Nov	—	92 1/2 92 1/2	6	78 94
Safe Harbor Water Power Corp 3s, 1981	May-Nov	193	—	—	193 101
Sapphire Petroleum Ltd 5s conv deb 62	Jan-July	52	52	10	50 56 1/2
Southern California Edison 3s 1965	Mar-Sept	99	98 1/2 99 1/2	104	96 1/2 100 1/2
3 1/4s series A 1973	Jan-July	94 1/2	94 1/2	10	85 95 1/2
3 1					

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 9

## Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Par					
American Motors Corp.	5	13 1/2 - 13 3/8	1,841	8 1/4 Mar	13 1/2 May
American Sugar Refining common	25	28 1/2 - 29 1/2	40	26 1/2 Feb	30 Mar
American Tel & Tel.	100	176 1/2 - 176 5/8	2,558	167 1/2 Jan	177 1/2 Apr
Anaconda Co.	50	44 1/2 - 45 1/4	152	39 1/2 Feb	47 1/4 Mar
Boston Edison	25	52 1/2 - 52 1/4	513	48 1/2 Jan	54 1/2 Apr
Boston & Maine RR common	-	9 1/2 - 9 1/2	34	8 1/2 Mar	9 1/2 Feb
Boston Personal Prop Trust	-	42 1/2 - 43 1/2	190	39 1/2 Jan	44 Feb
Calumet & Hecla Inc.	5	11 1/2 - 11 1/2	70	9 1/2 Jan	11 1/2 Mar
Cities Service Co.	10	49 1/2 - 52 1/2	369	44 1/2 Feb	52 1/2 May
Copper Range Co.	5	23 - 23	100	16 1/2 Jan	24 1/4 Mar
Eastern Gas & Fuel Assoc com	10	24 1/2 - 25 1/2	242	21 1/2 Apr	27 Jan
4 1/2% cum pfid.	100	80 1/4 - 81 1/2	110	75 1/2 Feb	81 Apr
Eastern Mass St Rwy Co.	-	5 1/2 cum pfid adj.	100	6 1/2 - 6 1/2	200
First Nat'l Stores Inc.	-	62 1/2 - 63 1/4	114	55 1/2 Feb	63 1/4 May
Ford Motor Co.	5	39 1/2 - 40 1/2	635	37 1/2 Jan	41 1/2 Jan
General Electric Co.	5	58 1/2 - 61	1,396	57 Apr	64 1/4 Jan
Gillette Co.	1	36 1/2 - 37 1/2	367	33 1/2 Apr	37 1/2 Jan
Island Creek Coal Co common	50	34 1/2 - 34 1/2	260	30 Jan	36 1/2 Mar
Kennecott Copper Corp.	-	85 1/2 - 87	468	75 1/2 Jan	90 1/2 Mar
Loew's Boston Theatres	25	9 1/2 - 10	51	8 1/2 Feb	10 Feb
Lone Star Cement Corp.	10	32 1/2 - 32 1/2	180	28 1/2 Jan	34 1/2 Mar
Maine Central RR Co 5% pfid.	100	94 - 94	10	90 1/2 Mar	102 Feb
Narragansett Racing Association	1	13 1/2 - 13 1/2	200	11 Jan	13 1/2 Apr
National Service Companies	1	6c - 6c	200	5c Jan	7c Mar
New England Electric System	20	17 1/2 - 17 1/2	4,817	14 1/2 Jan	17 1/2 Apr
New England Tel & Tel Co.	100	139 - 141	309	125 1/2 Jan	141 May
N Y, N H & Hartford RR	-	6 1/2 - 6 1/2	2	5 1/2 Jan	7 1/2 Jan
Olin Mathieson Chemical	5	33 1/2 - 34 1/2	772	31 1/2 Apr	43 1/2 Feb
Pennsylvania RR Co.	50	12 1/2 - 12 1/2	321	11 1/2 Apr	13 1/2 Jan
Quincy Mining Co.	25	17 - 17	1	17 May	19 Jan
Rexall Drug Co.	250	14 1/2 - 15 1/2	292	9 Jan	15 1/2 May
Shawmut Assn	* 25 1/2	25 1/2 - 25 1/2	208	22 1/2 Jan	25 1/2 Apr
Standard Oil Co (New Jersey)	7	54 1/2 - 55 1/2	1,876	47 1/2 Feb	55 1/2 May
Stone & Webster Inc.	-	44 1/2 - 45 1/2	131	38 Jan	46 Apr
Stop & Shop Inc.	1	28 - 28 1/2	24	18 1/2 Jan	28 1/2 May
Torrington Co.	-	24 1/2 - 24 1/2	692	22 1/2 Jan	25 Feb
United Fruit Co.	47 1/2	47 1/2 - 48 1/2	627	34 1/2 Jan	48 1/2 Apr
United Shoe Mach Corp.	25	41 1/2 - 42	444	31 1/2 Jan	43 1/2 Mar
U S Rubber Company	5	32 - 33	228	31 1/2 Feb	34 1/2 Mar
U S Smelting, Ref & Min Co.	50	33 1/2 - 34 1/2	236	26 1/2 Jan	35 1/2 Apr
Vermont & Mass RR Co.	100	75 - 76	125	71 Apr	80 Feb
Westinghouse Electric Corp.	12.50	59 1/2 - 59 1/2	1,000	57 1/2 Apr	65 1/2 Feb

## Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Par					
Baldwin	8	19 1/2 - 20	113	16 Jan	20 Jan
Carey Manufacturing	10	26 1/2 - 26 1/2	600	24 1/2 Jan	28 1/2 Mar
Champion Paper common	*	37 1/2 - 37 1/2	30	34 1/2 Jan	39 1/2 May
Champion Paper preferred	4.50	100 - 100	23	90 1/2 Jan	100 May
Cincinnati Gas & Electric com	8.50	32 - 32	618	29 Jan	32 May
5% preferred	100	92 - 92	203	87 1/2 Mar	94 1/2 Apr
Cincinnati Telephone	50	82 1/2 - 83 1/2	387	76 Jan	84 1/2 Mar
Cincinnati Transit	12 1/2	4 1/2 - 4 1/2	142	4 1/2 Jan	5 Jan
Eagle Picher	10	31 1/2 - 31 1/2	118	29 1/2 Jan	33 1/2 Feb
Gibson Art.	-	49 1/2 - 49 1/2	402	46 1/2 May	52 Jan
Hobart Manufacturing	10	33 1/2 - 34	205	33 Jan	36 1/2 Jan
Kahn (E) & Son	-	17 - 17	124	17 Apr	17 1/2 Mar
Kroger	1	72 1/2 - 74 1/2	85	61 1/2 Jan	75 1/2 Mar
Procter & Gamble	2	62 1/2 - 62 1/2	353	54 1/2 Jan	62 1/2 May
Randall	5	26 1/2 - 26 1/2	85	23 1/2 Jan	26 1/2 May
U S Printing common	*	45 - 45	542	40 Mar	45 1/2 Apr
Unlisted Stocks					
Allegheny	1	5 - 5	25	4 1/2 Jan	5 1/2 Jan
Allied Stores	-	45 1/2 - 45 1/2	50	36 1/2 Jan	47 1/2 Mar
American Airlines	1	17 1/2 - 17 1/2	100	14 1/2 Jan	18 May
American Can	12.50	47 1/2 - 47 1/2	100	42 Jan	47 1/2 Apr
American Cyanamid	10	47 1/2 - 47 1/2	240	39 1/2 Jan	47 1/2 May
American Telephone & Telegraph	100	176 1/2 - 176 1/2	188	167 1/2 Jan	177 1/2 Apr
American Tobacco	25	85 1/2 - 85 1/2	102	75 1/2 Feb	85 1/2 May
Anacinda Mining	50	44 1/2 - 44 1/2	10	39 1/2 Feb	47 1/2 Mar
Armeo	10	47 1/2 - 47 1/2	336	36 1/2 Apr	47 1/2 May
Armour (Ill)	5	13 1/2 - 13 1/2	42	13 1/2 Jan	14 1/2 Mar
Ashland Oil	1	16 1/2 - 16 1/2	113	15 1/2 Feb	16 1/2 May
Avco	3	6 1/2 - 6 1/2	50	5 1/2 Jan	7 1/2 Jan
Bethlehem Steel	-	40 - 40	205	36 1/2 Jan	41 Feb
C & O	25	53 1/2 - 53 1/2	105	49 Mar	55 1/2 May
Chrysler Corp.	25	46 1/2 - 46 1/2	111	44 Apr	57 Jan
Cities Service	50	49 1/2 - 49 1/2	6	46 1/2 Mar	51 1/2 Feb
Colgate	10	62 1/2 - 62 1/2	120	48 1/2 Jan	62 1/2 May
Columbia Gas	18 1/2	18 1/2 - 18 1/2	203	16 Jan	18 1/2 May
Corn Products	10	41 1/2 - 42	100	34 1/2 Jan	42 May
Curtiss-Wright	1	23 1/2 - 23 1/2	50	22 1/2 Apr	27 1/2 Jan
Dayton Power & Light	7	49 1/2 - 49 1/2	103	43 1/2 Jan	49 1/2 Apr
Dow Chemical	5	55 1/2 - 55 1/2	10	53 1/2 Jan	60 Feb
DuPont	5	178 - 178	98	172 1/2 Apr	187 1/2 Feb
Eastman Kodak	10	106 1/2 - 106 1/2	1	98 Jan	107 1/2 May
Electric Auto-Lite	5	27 1/2 - 28 1/2	74	27 1/2 May	28 1/2 Apr
Ford Motor	5	39 1/2 - 40	62	37 1/2 Jan	41 1/2 Feb
General Dynamics	1	56 - 57 1/2	138	55 1/2 Mar	65 1/2 Jan
General Electric	5	50 1/2 - 50 1/2	57	46 1/2 Apr	64 1/2 Jan
General Motors	12	39 1/2 - 39 1/2	548	32 1/2 Feb	39 1/2 May
Greyhound	3	16 - 16	85	14 1/2 Jan	16 1/2 Apr
International Harvester	*	32 1/2 - 32 1/2	10	28 1/2 Apr	32 1/2 May
International Tel & Tel	*	34 1/2 - 34 1/2	109	30 Feb	34 1/2 May
Lorillard	10	56 1/2 - 58 1/2	45	33 Jan	58 1/2 May
Martin (Glenn) Co.	1	32 1/2 - 32 1/2	15	31 1/2 Feb	36 1/2 Jan
The Mead Corp.	25	34 1/2 - 34 1/2	12	33 1/2 Apr	36 1/2 Feb
Monsanto Chemical	3	30 1/2 - 31	206	29 1/2 Apr	36 1/2 Jan
National Cash Register	5	62 1/2 - 62 1/2	139	51 1/2 Jan	62 1/2 May
National Dairy	5	45 - 45	20	37 1/2 Jan	45 May
National Distillers	5	23 1/2 - 23 1/2	20	20 1/2 Jan	23 1/2 May
National Lead	5	86 - 87	35	85 Apr	103 1/2 Feb
New York Central	5	15 1/2 - 15 1/2			

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 9

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1
Par		Low High	Shares	Low High	Par		Low High	Shares	Low High
Brad Foote Gear Works	.20c	1 1/2 1 1/2	500	1 1/2 Jan 1 3/4 Jan	Minneapolis Brewing Co.	1	7 3/4 7 3/4	200	6 1/2 Jan 7 1/2 May
Budd Company	5	14 1/4 14 1/4	500	13 1/2 Apr 16 Jan	Minnesota Min & Mfg (Un)	*	76 75 76 1/4	400	73 1/2 Feb 80 1/2 Feb
Burlington Industries (Un)	1	11 3/4 X 11 5/8	1,100	9 1/2 Jan 13 1/2 Apr	Mississippi River Fuel	10	30 30 32 1/4	800	28 Mar 32 1/2 May
Burroughs Corp (Un)	5	31 7/8 31 7/8	1,300	27 1/2 Apr 32 Feb	Missouri Portland Cement	12.50	53 1/2 53 1/2	300	42 Jan 53 1/2 May
Burton-Dixie Corp	12.50	18 1/2 18 1/2	50	17 Jan 18 1/2 Feb	Modine Manufacturing Co.	*	11 10 11	700	10 1/2 Mar 12 1/2 Jan
Butler Brothers	15	26 1/2 26 1/2	500	22 1/2 Jan 26 1/2 May	Monsanto Chemical (Un)	2	31 30 31	3,900	30 Apr 36 1/2 Jan
C & C Television Corp	10c	5 5/8 5 5/8	100	7 Mar 5 5/8 May	Montgomery Ward & Co.	*	36 1/2 36 1/2	800	28 1/2 Jan 36 1/2 May
Calumet & Hecla Inc	5	11 3/4 11 3/4	300	9 1/2 Jan 12 1/2 Mar	Morris (Philip) & Co (Un)	5	50 50 50 1/4	500	43 1/2 Jan 52 1/2 Mar
Canadian Pacific (Un)	25	25 25 1/2	400	23 1/2 Jan 25 1/2 May	Motorola Inc	3	37 36 37	130	36 Apr 41 1/2 Mar
Canadian Prospect Ltd.	16 1/2c	1 1/2 1 1/2	22,500	1 1/2 Jan 2 1/2 Mar	Mt Vernon Co 50c conv pfid	5	3 1/2 3 1/2	100	2 1/2 Jan 4 1/2 Mar
Carrier Corp common	10	41 1/2 41 1/2	800	32 1/2 Jan 42 May	Muskegon Motor Spec conv class A	*	18 1/4 19	160	18 1/2 Apr 20 1/2 Jan
Celanese Corp of America (Un)	*	17 17 1/2	700	12 Jan 17 1/2 May	National Cylinder Gas	1	34 1/4 34 1/4	100	33 1/2 Jan 37 1/2 Feb
Centlivre Brewing Corp	50c	2 2	200	1 1/2 Feb 2 1/2 Feb	National Distillers & Chem (Un)	5	23 1/2 23 1/2	400	21 1/2 Jan 23 1/2 May
Central & South West Corp	5	46 1/4 46 1/2	900	41 1/2 Jan 46 1/2 May	National Gypsum Co	1	47 1/2 48 1/2	300	43 Jan 48 1/2 May
Central Illinois Public Service	10	-- 35 1/2 35 1/2	100	31 1/2 Jan 35 1/2 May	National Lead Co (Un)	5	85 1/2 86 1/2	300	85 1/2 Apr 101 1/2 Feb
Certain-teed Products (Un)	1	9 10 1/2	1,000	9 Mar 11 1/2 Jan	National Standard Co.	10	25 1/2 26 1/2	650	25 1/2 May 29 Jan
Champion Oil & Ref common	1	20 19 1/2	200	17 1/2 Jan 20 1/2 Jan	National Tile & Mfg	1	6 1/2 6 1/2	200	6 Jan 7 1/2 Jan
\$3 convertible preferred	25	56 56	50	52 1/2 Mar 57 Apr	New York Central RR	*	15 1/2 15 1/2	100	13 1/2 Apr 16 Jan
Chesapeake & Ohio Ry (Un)	25	54 1/4 54 1/4	1,200	48 Apr 55 May	North American Aviation (Un)	1	29 1/2 29 1/2	500	28 1/2 Feb 32 1/2 Jan
Chicago Milw St Paul & Pac	*	-- 14 1/4 15 1/4	400	11 1/2 Jan 16 1/2 Mar	North American Car Corp	10	33 1/4 33 1/4	900	28 1/2 Jan 34 1/2 Mar
Chicago & Northwestern Ry com	*	-- 15 1/2 15 1/2	100	13 1/2 Jan 16 1/4 Feb	Northern Illinois Gas Co	5	21 1/4 21 1/4	9,100	16 1/2 Jan 21 1/2 May
Chicago & Northwestern Ry	5% series A preferred	100	--	23 1/2 24 1/2	Northern Natural Gas Co (new w)	10	28 27 1/2	1,200	26 1/2 Apr 28 Apr
Chicago Rock Isl & Pacific Ry Co	*	-- 22 1/2 22 1/2	1,200	19 1/2 Apr 23 1/4 Jan	Northern Pacific Ry	5	37 1/2 38	400	33 Jan 39 1/2 May
Chicago South Shore & So Bend	12.50	10 1/2 8 1/2	5,400	7 1/2 Jan 10 1/2 May	Northern States Power Co (Minnesota) (Un)	5	20 19 1/2	3,800	16 1/2 Jan 20 Apr
Chicago Towel Co common	*	-- 133 133	32	123 1/2 Jan 135 Mar	Northwest Bancorporation	10	71 1/4 73	1,050	63 Jan 73 May
Chrysler Corp	25	45 47 1/2	1,800	44 1/2 Apr 57 Jan	Oak Manufacturing Co	1	13 1/4 13	2,300	12 1/2 Jan 16 Feb
Cities Service Co	10	53 49 1/2 53 1/2	4,900	45 Feb 53 1/2 May	Ohio Edison Co	12	55 1/2 55 1/2	200	51 Jan 56 Apr
Cleveland Cliffs Iron common	1	34 1/4 33 1/2	1,600	28 Jan 34 1/2 Jan	Ohio Oil Co (Un)	*	34 1/4 32 1/2	800	28 1/2 Jan 34 1/2 May
4 1/2% preferred	100	84 1/4 84	250	79 1/2 Jan 84 1/2 May	Oklahoma Natural Gas	7.50	32 1/2 32 1/2	100	26 1/2 Apr 32 1/2 May
Cleveland Electric Illum	15	39 1/2 39 1/2	200	37 1/2 Mar 40 1/4 Jan	Olin-Mathieson Chemical Corp	5	24 1/4 23 1/2	1,800	43 1/2 Feb 49 1/2 May
Coleman Co Inc	5	13 1/2 13 1/2	500	12 Jan 14 Jan	Owens-Illinois Glass	6.25	69 69	100	64 1/2 Feb 69 1/2 May
Colorado Fuel & Iron Corp	*	20 5/8 19	500	18 3/4 Apr 22 1/2 Feb	Pan American World Airways (Un)	1	15 1/2 15 1/2	200	13 1/2 Jan 15 1/2 Jan
Columbia Gas System (Un)	10	18 5/8 18 5/8	3,400	16 Jan 18 3/4 May	Paramount Pictures (Un)	1	37 37	300	33 1/2 Apr 38 1/2 Feb
Commonwealth Edison common	25	47 1/2 47 1/2	9,100	41 1/2 Jan 48 May	Parker Pen Co class B	2	15 1/2 15 1/2	100	14 Jan 15 1/2 May
Consolidated Cement Corp	1	25 1/2 25 1/2	800	18 1/2 Jan 25 1/2 Mar	Peabody Coal Co common	5	10 1/4 10 1/4	1,300	7 1/2 Jan 10 1/2 May
Consolidated Foods	1.33 1/2	18 18 1/2	1,200	14 1/2 Jan 18 1/2 Mar	5% conv prior preferred	25	23 23	100	19 1/2 Jan 23 1/2 May
Consumers Power Co	*	51 1/4 51 1/4	400	48 1/2 Feb 51 1/2 Apr	Penn-Texas Corp common	10	4 1/4 4 1/2	700	3 1/2 Jan 4 1/2 Apr
Containco Corp of America	5	20 1/2 20 1/2	2,100	17 1/2 Jan 20 1/2 May	Pennsylvania RR	50	12 1/2 12 1/2	1,100	11 1/2 Apr 13 1/2 Jan
Continental Can Co	10	48 1/2 48 1/2	200	41 1/4 Jan 48 1/2 May	People's Gas Light & Coke	25	45 46 1/2	600	37 1/2 Jan 46 1/2 May
Continental Motors Corp	1	8 1/2 8 1/2	500	6 1/2 Jan 8 1/2 Apr	Phelps Dodge Corp (Un)	12.50	45 45	500	37 Jan 47 Mar
Controls Co of America	5	12 1/2 12 1/2	1,600	11 1/2 Jan 14 1/2 Jan	Philco Corp (Un)	3	14 1/4 14 1/4	400	13 Jan 17 1/2 Mar
Crane Co	25	28 1/2 28 1/2	100	24 1/2 Jan 28 1/2 Mar	Phillips Petroleum Co (Un)	40	39 1/2 40 1/2	1,700	36 1/2 Feb 42 1/2 Jan
Crucible Steel Co of America	25	17 1/2 18 1/2	600	15 1/2 Feb 19 1/4 Jan	Public Service Co of Indiana	*	40 40	400	37 1/2 Jan 41 1/2 Apr
Cudahy Packing Co	5	10 1/4 11	1,100	7 1/2 Jan 11 May	Pulman Company (Un)	*	51 1/4 51 1/4	100	44 Jan 51 1/2 May
Curtiss-Wright Corp (Un)	1	22 1/2 22 1/2	1,200	21 1/2 Mar 28 Jan	Pure Oil Co (Un)	5	33 1/2 33 1/2	500	29 1/2 Feb 34 1/2 Apr
Deere & Company common	10	34 1/2 34 1/2	1,500	27 1/2 Jan 35 May	Quaker Oats Co	5	42 1/2 42 1/2	200	37 1/2 Feb 43 1/2 May
Detroit Edison Co (Un)	20	39 1/2 39 1/2	1,800	38 1/2 Jan 40 1/2 Mar	Radio Corp of America (Un)	*	34 1/4 34 1/4	1,700	30 1/2 Apr 35 Jan
Dodge Manufacturing Co	5	17 17 1/2	250	16 1/4 Feb 18 1/4 Jan	Raytheon Manufacturing Co	5	27 27	400	21 1/2 Feb 27 1/2 May
Dow Chemical Co	5	55 1/4 55 1/4	500	51 1/2 Apr 59 Feb	Republic Steel Corp (Un)	10	44 1/4 44 1/4	1,600	38 Mar 44 1/2 Mar
Du Mont Laboratories Inc (Allen B) Common	1	3 3/4 3 3/4	500	3 1/2 Jan 4 Feb	Revlon Inc	1	31 1/2 32 1/2	1,000	27 Jan 33 Apr
Du Pont (E I) de Nemours (Un)	5	179 1/2 179 1/2	400	174 1/2 Apr 186 1/4 Jan	Rexall Drug (Un)	2.50	15 1/4 14 1/2	700	8 1/2 Jan 16 1/2 May
Eastman Kodak Co (Un)	10	106 7/8 106 7/8	300	99 1/2 Feb 107 1/2 Apr	Reynolds Metals Co	1	40 38 40 1/2	700	32 1/2 Jan 44 1/2 Mar
Elder Manufacturing	7.50	-- 13 1/2 13 1/2	68	13 1/2 Mar 13 1/2 Apr	Reynolds (R J) Tobacco cl B (Un)	10	23 23	450	20 1/2 Jan 24 1/2 Apr
Falstaff Brewing Corp	1	17 1/4 17 1/4	300	15 1/2 Jan 17 1/2 Apr	Richman Brothers Co	*	23 23	450	20 1/2 Jan 24 1/2 Apr
Firstamerica Corp	2	16 3/8 16 3/8	250	15 1/2 Jan 16 3/4 May	River Raisin Paper	5	9 9/8 9 9/8	500	9 1/2 Feb 11 Jan
Flour Mills of America Inc	5	4 1/2 4 1/2	50	4 1/2 Feb 6 1/2 Mar	Rockwell Standard	5	25 1/2 25 1/2	100	24 Jan 27 Jan
Ford Motor Co	5	39 1/2 39 1/2	1,200	37 1/2 Jan 41 1/2 Feb	Royal Dutch Petroleum Co	20g	46 46 1/2	600	37 1/2 Jan 46 1/2 Apr
Foremost Dairies Inc	2	1							

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 9

## Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
ACF Wrigley Stores Inc (Un)	2.50	18 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	219	14 <sup>1</sup> / <sub>2</sub> Jan 18 <sup>1</sup> / <sub>2</sub> Mar
Admiral Corp	1	8 <sup>1</sup> / <sub>2</sub> 9	615	7 <sup>1</sup> / <sub>2</sub> Jan 9 <sup>1</sup> / <sub>2</sub> Feb
Aero Corp	100	89 <sup>1</sup> / <sub>2</sub> 89 <sup>1</sup> / <sub>2</sub>	8,000	76 <sup>1</sup> / <sub>2</sub> Jan 120 Jan
Air Reduction Co (Un)	*	57 57	627	49 <sup>1</sup> / <sub>2</sub> Apr 57 May
Alleghany Corp common (Un)	1	5 5	200	4 <sup>1</sup> / <sub>2</sub> Jan 5 <sup>1</sup> / <sub>2</sub> Jan
Allied Artists Pictures Corp	1	3 <sup>1</sup> / <sub>2 3<sup>1</sup>/<sub>2</sub></sub>	300	3 Apr 3 <sup>1</sup> / <sub>2</sub> Jan
Allied Chemical Corp (Un)	18	75 <sup>1</sup> / <sub>2</sub> 75 <sup>1</sup> / <sub>2</sub>	376	73 <sup>1</sup> / <sub>2</sub> Apr 75 <sup>1</sup> / <sub>2</sub> Feb
Allis-Chalmers Mfg Co (Un)	10	23 23	5,070	22 <sup>1</sup> / <sub>2</sub> Apr 26 <sup>1</sup> / <sub>2</sub> Jan
Aluminum Ltd	*	27 <sup>1</sup> / <sub>2</sub> 28 <sup>1</sup> / <sub>2</sub>	2,486	26 <sup>1</sup> / <sub>2</sub> Apr 32 <sup>1</sup> / <sub>2</sub> Mar
Amerada Petroleum (Un)	*	895 <sup>1</sup> / <sub>2</sub> 895 <sup>1</sup> / <sub>2</sub>	110	87 <sup>1</sup> / <sub>2</sub> Apr 95 <sup>1</sup> / <sub>2</sub> Apr
American Airlines Inc com (Un)	1	17 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	1,776	14 <sup>1</sup> / <sub>2</sub> Jan 18 <sup>1</sup> / <sub>2</sub> Feb
American Bosch Arma Corp (Un)	2	21 <sup>1</sup> / <sub>2</sub> 22	515	19 <sup>1</sup> / <sub>2</sub> Feb 23 Mar
American Broadcast-Prae Theatres (Un)	1	17 <sup>1</sup> / <sub>2</sub> 17 <sup>1</sup> / <sub>2</sub>	695	13 <sup>1</sup> / <sub>2</sub> Jan 17 <sup>1</sup> / <sub>2</sub> Apr
American Can Co (Un)	12.50	46 <sup>1</sup> / <sub>2</sub> 46 <sup>1</sup> / <sub>2</sub>	888	42 <sup>1</sup> / <sub>2</sub> Feb 47 <sup>1</sup> / <sub>2</sub> Apr
American Cyanamid Co (Un)	10	47 <sup>1</sup> / <sub>2</sub> 47 <sup>1</sup> / <sub>2</sub>	1,226	3 <sup>1</sup> / <sub>2</sub> Jan 47 <sup>1</sup> / <sub>2</sub> May
American Electronics Inc	1	13 <sup>1</sup> / <sub>2 13<sup>1</sup>/<sub>2</sub></sub>	680	13 Apr 15 Jan
American Factors Ltd (Un)	20	26 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>2</sub>	103	26 <sup>1</sup> / <sub>2</sub> Jan 27 Jan
American & Foreign Power (Un)	*	13 <sup>1</sup> / <sub>2 13<sup>1</sup>/<sub>2</sub></sub>	120	12 Jan 14 <sup>1</sup> / <sub>2</sub> Apr
American Motor Corp (Un)	5	11 <sup>1</sup> / <sub>2 13<sup>1</sup>/<sub>2</sub></sub>	17,629	6 <sup>1</sup> / <sub>2</sub> Mar 13 <sup>1</sup> / <sub>2</sub> May
American Potash & Chem Corp	*	34 <sup>1</sup> / <sub>2 36<sup>1</sup>/<sub>2</sub></sub>	597	34 <sup>1</sup> / <sub>2</sub> May 41 <sup>1</sup> / <sub>2</sub> Jan
American Radiator & S S (Un)	5	11 <sup>1</sup> / <sub>2 12<sup>1</sup>/<sub>2</sub></sub>	3,129	11 <sup>1</sup> / <sub>2</sub> Apr 14 <sup>1</sup> / <sub>2</sub> Mar
American Smelting & Refining (Un)	*	44 <sup>1</sup> / <sub>2 44<sup>1</sup>/<sub>2</sub></sub>	473	36 Jan 44 <sup>1</sup> / <sub>2</sub> Mar
American Tel & Tel Co	100	176 <sup>1</sup> / <sub>2</sub> 176 <sup>1</sup> / <sub>2</sub>	2,040	167 <sup>1</sup> / <sub>2</sub> Jan 177 <sup>1</sup> / <sub>2</sub> Apr
American Tobacco Co (Un)	25	85 <sup>1</sup> / <sub>2</sub> 85 <sup>1</sup> / <sub>2</sub>	503	76 Feb 86 <sup>1</sup> / <sub>2</sub> Apr
American Viscose Corp (Un)	25	27 27	726	26 <sup>1</sup> / <sub>2</sub> Jan 30 <sup>1</sup> / <sub>2</sub> Apr
Anaconda (The) Co (Un)	50	44 <sup>1</sup> / <sub>2</sub> 44 <sup>1</sup> / <sub>2</sub>	1,068	40 <sup>1</sup> / <sub>2</sub> Feb 47 <sup>1</sup> / <sub>2</sub> Mar
Anderson-Prichard Oil Corp (Un)	10	27 <sup>1</sup> / <sub>2 27<sup>1</sup>/<sub>2</sub></sub>	565	22 <sup>1</sup> / <sub>2</sub> Feb 29 May
Arkansas Fuel Oil Corp (Un)	6	37 <sup>1</sup> / <sub>2</sub> 39	225	36 <sup>1</sup> / <sub>2</sub> Jan 39 May
Arkansas Louisiana Gas (Un)	5	32 <sup>1</sup> / <sub>2 32<sup>1</sup>/<sub>2</sub></sub>	1,246	26 <sup>1</sup> / <sub>2</sub> Jan 32 <sup>1</sup> / <sub>2</sub> May
Arco Steel Corp (Un)	10	47 <sup>1</sup> / <sub>2</sub> 48	1,733	39 <sup>1</sup> / <sub>2</sub> Apr 48 May
Ashland Oil & Refining (Un)	1	16 16	158	15 Feb 16 <sup>1</sup> / <sub>2</sub> Jan
At&t Top & Santa Fe (Un) com	10	21 <sup>1</sup> / <sub>2</sub> 21 <sup>1</sup> / <sub>2</sub>	3,512	17 <sup>1</sup> / <sub>2</sub> Jan 21 <sup>1</sup> / <sub>2</sub> May
Atlantic Refining Co (Un)	10	35 <sup>1</sup> / <sub>2</sub> 35 <sup>1</sup> / <sub>2</sub>	618	34 <sup>1</sup> / <sub>2</sub> Mar 39 <sup>1</sup> / <sub>2</sub> Jan
Atlas Corp (Un)	*	7 <sup>1</sup> / <sub>2</sub> 7 <sup>1</sup> / <sub>2</sub>	3,651	7 Jan 8 <sup>1</sup> / <sub>2</sub> Feb
Warrants (Un)	*	3 <sup>1</sup> / <sub>2 3<sup>1</sup>/<sub>2</sub></sub>	500	2 <sup>1</sup> / <sub>2</sub> Feb 3 <sup>1</sup> / <sub>2</sub> Jan
Aveo Mig Corp (Un)	3	6 <sup>1</sup> / <sub>2</sub> 6 <sup>1</sup> / <sub>2</sub>	1,730	5 <sup>1</sup> / <sub>2</sub> Apr 7 <sup>1</sup> / <sub>2</sub> Jan
Baldwin-Lima-Hamilton Corp (Un)	13	11 <sup>1</sup> / <sub>2</sub> 11 <sup>1</sup> / <sub>2</sub>	465	9 <sup>1</sup> / <sub>2</sub> Jan 11 <sup>1</sup> / <sub>2</sub> Apr
Baltimore & Ohio RR (Un)	100	29 <sup>1</sup> / <sub>2</sub> 29 <sup>1</sup> / <sub>2</sub>	406	24 <sup>1</sup> / <sub>2</sub> Feb 29 <sup>1</sup> / <sub>2</sub> May
Bandini Petroleum Co	1	3 <sup>1</sup> / <sub>2 3<sup>1</sup>/<sub>2</sub></sub>	3,500	2.85 Mar 4 <sup>1</sup> / <sub>2</sub> Jan
Bankline Oil Co	1	5 <sup>1</sup> / <sub>2 6</sub>	1,701	5 <sup>1</sup> / <sub>2</sub> Apr 6 Apr
Barker Bros Corp	5	7 7	300	6 Apr 8 Apr
Barnhart-Morrow Consolidated	1	42 <sup>1</sup> / <sub>2</sub> 42 <sup>1</sup> / <sub>2</sub>	1,000	21 <sup>1</sup> / <sub>2</sub> Jan 50 <sup>1</sup> Apr
Beckman Instrument Inc	1	19 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>2</sub>	813	19 <sup>1</sup> / <sub>2</sub> May 25 <sup>1</sup> / <sub>2</sub> Jan
Beech Aircraft Corp	1	25 <sup>1</sup> / <sub>2</sub> 25 <sup>1</sup> / <sub>2</sub>	100	18 <sup>1</sup> / <sub>2</sub> Feb 24 <sup>1</sup> / <sub>2</sub> May
Bell Aircraft Corp (Un)	1	18 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	200	16 <sup>1</sup> / <sub>2</sub> Mar 18 <sup>1</sup> / <sub>2</sub> May
Bendix Aviation Corp (Un)	5	48 <sup>1</sup> / <sub>2</sub> 48 <sup>1</sup> / <sub>2</sub>	707	45 <sup>1</sup> / <sub>2</sub> Apr 52 <sup>1</sup> / <sub>2</sub> Jan
Benguet Cons Inc (Un)	1	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	750	1 Jan 1 <sup>1</sup> / <sub>2</sub> Mar
Bethlehem Steel Corp (Un)	6	40 <sup>1</sup> / <sub>2</sub> 40 <sup>1</sup> / <sub>2</sub>	5,692	36 <sup>1</sup> / <sub>2</sub> Apr 41 <sup>1</sup> / <sub>2</sub> Feb
Bishop Oil Co	2	12 <sup>1</sup> / <sub>2</sub> 12 <sup>1</sup> / <sub>2</sub>	2,191	10 <sup>1</sup> / <sub>2</sub> Jan 13 <sup>1</sup> / <sub>2</sub> Mar
Black Mammoth Cons Min	5c	6c 7c	5,900	4c Jan 7c May
Blue Diamond Corp	2	14 <sup>1</sup> / <sub>2</sub> 14 <sup>1</sup> / <sub>2</sub>	704	13 Mar 14 <sup>1</sup> / <sub>2</sub> May
Boeing Airplane Co (Un)	5	39 <sup>1</sup> / <sub>2</sub> 42	2,011	34 <sup>1</sup> / <sub>2</sub> Feb 42 May
Bolsa Chica Oil Corp	1	11 <sup>1</sup> / <sub>2</sub> 11 <sup>1</sup> / <sub>2</sub>	7,051	6 <sup>1</sup> / <sub>2</sub> Jan 13 <sup>1</sup> / <sub>2</sub> Apr
Bond Stores Inc (Un)	15	17 <sup>1</sup> / <sub>2</sub> 17 <sup>1</sup> / <sub>2</sub>	445	14 <sup>1</sup> / <sub>2</sub> Jan 17 <sup>1</sup> / <sub>2</sub> May
Borden Co (Un)	15	67 <sup>1</sup> / <sub>2</sub> 67 <sup>1</sup> / <sub>2</sub>	140	61 <sup>1</sup> / <sub>2</sub> Jan 67 <sup>1</sup> / <sub>2</sub> May
Borg-Warner Corp (Un)	5	27 27	1,244	25 <sup>1</sup> / <sub>2</sub> Apr 29 <sup>1</sup> / <sub>2</sub> Jan
Broadway-Hale Stores Inc	10	24 <sup>1</sup> / <sub>2</sub> 24 <sup>1</sup> / <sub>2</sub>	3,477	19 <sup>1</sup> / <sub>2</sub> Apr 24 <sup>1</sup> / <sub>2</sub> May
Budd Company	5	14 <sup>1</sup> / <sub>2</sub> 14 <sup>1</sup> / <sub>2</sub>	450	13 <sup>1</sup> / <sub>2</sub> Apr 16 Jan
Budget Finance Plan common	50c	7 7	1,000	6 <sup>1</sup> / <sub>2</sub> Jan 7 Apr
Bunker Hill Co (Un)	2.50	10 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub>	630	9 <sup>1</sup> / <sub>2</sub> Jan 11 Feb
Burlington Industries Inc (Un)	1	12 12	375	9 <sup>1</sup> / <sub>2</sub> Jan 12 <sup>1</sup> / <sub>2</sub> Apr
Burroughs Corp	31 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub> 31 <sup>1</sup> / <sub>2</sub>	1,505	27 <sup>1</sup> / <sub>2</sub> Apr 31 <sup>1</sup> / <sub>2</sub> May
Butler Bros	15	26 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>2</sub>	250	25 <sup>1</sup> / <sub>2</sub> Mar 26 <sup>1</sup> / <sub>2</sub> May
C & C Television Corporation	10c	5 <sup>1</sup> / <sub>2</sub> 5 <sup>1</sup> / <sub>2</sub>	1,400	7 <sup>1</sup> / <sub>2</sub> Apr 8 <sup>1</sup> / <sub>2</sub> May
Calaveras Cement Co	5	28 <sup>1</sup> / <sub>2</sub> 28 <sup>1</sup> / <sub>2</sub>	334	23 Jan 31 Mar
California Ink Co	5.50	20 <sup>1</sup> / <sub>2</sub> 20 <sup>1</sup> / <sub>2</sub>	162	19 <sup>1</sup> / <sub>2</sub> Apr 21 <sup>1</sup> / <sub>2</sub> Feb
California Packing Corp	5	43 <sup>1</sup> / <sub>2</sub> 43 <sup>1</sup> / <sub>2</sub>	392	39 <sup>1</sup> / <sub>2</sub> Feb 45 <sup>1</sup> / <sub>2</sub> Apr
Canada Dry Corp (Un)	1 <sup>1</sup> / <sub>2</sub>	18 18	302	14 <sup>1</sup> / <sub>2</sub> Jan 18 <sup>1</sup> / <sub>2</sub> Apr
Canada Southern Petroleum	1	41 41	100	31 <sup>1</sup> / <sub>2</sub> Mar 47 <sup>1</sup> / <sub>2</sub> Jan
Canadian Atlantic Oil Co	2	5 <sup>1</sup> / <sub>2</sub> 5 <sup>1</sup> / <sub>2</sub>	2,230	37 <sup>1</sup> / <sub>2</sub> Apr 51 <sup>1</sup> / <sub>2</sub> May
Canadian Homestead Oil Ltd	10c	17 <sup>1</sup> / <sub>2</sub> 17 <sup>1</sup> / <sub>2</sub>	125	17 <sup>1</sup> / <sub>2</sub> Jan 11 <sup>1</sup> / <sub>2</sub> May
Canadian Pacific Railway (Un)	25	26 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>2</sub>	501	23 <sup>1</sup> / <sub>2</sub> Feb 26 <sup>1</sup> / <sub>2</sub> May
Canso Natural Gas Ltd	1	1 <sup>1</sup> / <sub>2 1<sup>1</sup>/<sub>2</sub></sub>	400	1 <sup>1</sup> / <sub>2</sub> Apr 1 <sup>1</sup> / <sub>2</sub> Feb
Carrier Corp (Un)	10	41 <sup>1</sup> / <sub>2</sub> 41 <sup>1</sup> / <sub>2</sub>	777	32 <sup>1</sup> / <sub>2</sub> Jan 41 <sup>1</sup> / <sub>2</sub> May
Case (J I) Co (Un)	12.50	18 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	2,085	14 <sup>1</sup> / <sub>2</sub> Apr 18 <sup>1</sup> / <sub>2</sub> May
Caterpillar Tractor Co common	10	61 <sup>1</sup> / <sub>2</sub> 61 <sup>1</sup> / <sub>2</sub>	1,517	55 <sup>1</sup> / <sub>2</sub> Apr 67 <sup>1</sup> / <sub>2</sub> Jan
Celanese Corp of America	*	16 <sup>7</sup> / <sub>2</sub> 17 <sup>1</sup> / <sub>2</sub>	2,075	13 <sup>1</sup> / <sub>2</sub> Feb 17 <sup>1</sup> / <sub>2</sub> May
Cenco Instruments Corp	1	8 <sup>1</sup> / <sub>2</sub> 8 <sup>1</sup> / <sub></sub>		

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 9

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High		Low	High
Norris Oil Co.	1	1.80	1.75 - 1.80	1,100	1.50 Jan 2.00 Feb
North American Aviation (Un)	1	29	29 - 29 1/2	1,652	25 1/2 Feb 33 1/2 Jan
North American Invest common	1	17 1/4	17 1/4 - 17 1/2	500	17 Feb 20 1/2 Jan
Northern Pacific Railway (Un)	5	—	38 1/2 - 38 1/2	275	33 1/2 Jan 39 1/2 Mar
Northrop Aircraft Inc.	1	—	23 - 23	432	22 1/4 Apr 24 1/2 Jan
Oahu Sugar Co Ltd (Un)	20	—	12 - 12 1/4	438	12 May 14 1/2 Mar
Occidental Petroleum	20c	1.80	1.80 - 1.85	4,610	1.50 Jan 2.05 Jan
Oceanic Oil Co.	1	2 1/2	2 1/2 - 2 1/2	5,900	2 Feb 2 1/2 May
Ohio Edison Co (Un)	12	55 3/4	55 - 55 1/2	120	51 Jan 55 1/2 Apr
Ohio Oil Co (Un)	•	—	33 1/4 - 33 1/4	501	29 Jan 33 1/4 May
Olin Mathieson Chemical Corp	5	35	33 1/4 - 35	2,331	32 1/2 Apr 43 Jan
Pacific Cement & Aggregates	5	—	12 1/2 - 12 1/2	698	9 1/2 Jan 13 1/2 Mar
Pacific Clay Products	8	26	24 1/2 - 26	1,689	22 1/2 Jan 26 1/2 Mar
Pacific Finance Corp	10	—	50 1/2 - 50 1/2	260	41 Jan 50 1/2 May
Pacific Gas & Electric common	25	56 1/2	56 1/2 - 56 1/2	4,378	48 1/2 Jan 57 1/2 Apr
6% 1st preferred	25	33 1/4	33 1/2 - 33 1/4	1,290	31 1/2 Mar 33 1/2 Apr
5 1/2% 1st preferred	25	—	30 1/2 - 30 1/2	120	28 1/2 Mar 30 1/2 Apr
5% red 1st pfld	25	26 1/2	26 1/2 - 27	266	26 Mar 27 May
5% red 1st pfld class A	25	26 1/2	26 1/2 - 26 1/2	298	26 Mar 27 1/2 Jan
4.80% red 1st pfld	25	—	26 1/2 - 26 1/2	240	24 1/2 Feb 26 1/2 Jan
4.50% red 1st pfld	25	24	24 - 24	345	23 1/2 Apr 24 1/2 Jan
4.36% red 1st pfld	25	—	23 1/2 - 23 1/2	240	22 1/2 Apr 23 1/2 Jan
Pacific Indemnity Co.	10	—	52 1/2 - 52 1/2	780	50 Jan 56 Feb
Pacific Lighting Corp common	•	41 1/2	41 1/2 - 41 1/2	2,185	3 1/2 Jan 5 1/2 Jan
\$4.75 conv preferred	•	115 1/4	115 1/4 - 115 1/4	30	107 1/2 Feb 115 1/4 May
\$4.36 preferred	•	93 1/2	93 - 93 1/2	65	87 Jan 93 1/2 Jan
Pacific Northern Airlines	1	—	2 1/2 - 2 1/2	200	2 1/2 Jan 2 1/2 May
Pacific Oil & Gas Development	33 1/2 ac	—	77c - 77c	1,000	65c Feb 77c May
Pacific Petroleum Ltd.	1	19 1/4	17 1/2 - 19 1/4	4,814	16 1/4 Apr 20 1/2 Jan
Pacific Tel & Tel common	100	127 1/2	127 1/2 - 127 1/2	70	118 1/2 Jan 127 1/2 May
Pan American World Airways (Un)	1	—	15 - 15 1/2	509	13 1/2 Jan 15 1/2 Jan
Paramount Pictures Corp (Un)	1	—	36 1/4 - 37 1/4	1,292	31 1/2 Jan 39 1/2 Feb
Parke, Davis & Co (Un)	•	80 3/4	80 3/4 - 80 3/4	785	54 1/2 Jan 80 3/4 May
Penney (J C) Co (Un)	•	94 1/4	94 1/4 - 94 1/4	408	82 1/2 Jan 94 1/4 May
Pennsylvania RR Co (Un)	50	12 1/2	12 1/2 - 12 1/2	735	11 1/2 Apr 13 1/2 Jan
Pepsi-Cola (Un)	33 1/2 ac	25 1/2	24 - 25 1/2	1,160	19 1/2 Jan 25 1/2 May
Pepsi-Cola United Bottlers	1	35 1/2	33 1/2 - 35 1/2	2,448	2.90 Jan 3 1/2 Apr
Pfizer (Chas.) & Co. Inc (Un)	1	—	66 1/2 - 66 1/2	439	51 1/2 Jan 66 1/2 May
Phelps Dodge Corp (Un)	12.50	—	45 - 45 1/2	640	37 Jan 47 Mar
Philco Corp (Un)	3	—	15 - 15 1/2	274	12 1/2 Jan 17 Mar
Philip Morris & Co (Un)	5	—	51 1/2 - 51 1/2	620	45 1/2 Jan 52 1/2 Mar
Phillips Petroleum Co.	5	39 1/2	39 1/2 - 40 1/2	3,815	36 1/2 Feb 42 1/2 Jan
Pioneer Mill Co Ltd (Un)	20	—	18 - 18	100	17 1/2 Jan 18 May
Procter & Gamble Co.	2	—	61 1/2 - 62	721	55 1/2 Feb 62 May
Pullman Inc (Un)	•	452	451 1/2 - 452 1/2	206	45 1/2 Jan 51 1/4 Apr
Pure Oil Co (Un)	5	—	33 1/2 - 34 1/2	597	29 1/2 Feb 34 1/2 Apr
Radio Corp of America (Un)	•	—	33 - 34 1/2	615	30 1/2 Apr 35 1/2 Jan
Railway Equip & Realty Co com	1	6 1/2	6 1/2 - 6 1/2	140	5 1/2 Jan 7 1/2 Mar
Rayonier Incorporated	1	15 1/2	15 1/2 - 15 1/2	944	14 1/2 Jan 17 1/2 Feb
Raytheon Mfg Co (Un)	5	26 1/2	26 1/2 - 27 1/2	899	21 1/2 Feb 27 1/2 May
Republic Aviation Corp (Un)	—	82 1/2	82 1/2 - 82 1/2	137	17 1/2 Jan 22 1/2 Mar
Republic Pictures (Un)	50c	—	6 1/2 - 6 1/2	500	5 1/2 Jan 7 Feb
Republic Steel Corp (Un)	10	42 1/2	43 1/4 - 43 1/4	712	38 1/2 Apr 44 1/2 Mar
Reserve Oil & Gas Co	1	23 1/2	22 1/2 - 23 1/2	12,834	13 1/2 Feb 25 1/2 Apr
Revlon Inc	—	32 1/2	32 1/2 - 32 1/2	110	26 1/2 Jan 33 Apr
Rexall Drug Inc Co	2.50	15 1/2	14 1/2 - 16	2,754	8 1/2 Jan 16 May
Reynolds Metals Co (Un)	1	39 1/2	39 - 40	230	32 1/2 Jan 44 1/2 Mar
Reynolds Tobacco class B (Un)	10	47 1/2	47 1/2 - 47 1/2	327	64 Jan 73 1/2 Apr
Rheem Manufacturing Co	1	—	11 1/2 - 12	1,076	11 1/2 May 13 1/2 Feb
Rice Ranch Oil Co	1	88c	88c - 90c	2,900	80c Jan 90c Apr
Richfield Oil Corp	•	62	62 - 66	562	56 Mar 66 May
Rockwell Standard Corp	5	—	26 - 26 1/2	342	25 Apr 26 1/2 Feb
Rohr Aircraft Corp	1	—	28 1/2 - 29 1/2	1,280	23 1/2 Jan 29 1/2 May
Royal Dutch Petroleum Co (Un)	20 g	45 1/2	45 1/2 - 46 1/2	1,115	37 1/2 Jan 46 1/2 May
Ryan Aeronautical Co	1	—	28 - 28	340	24 Jan 28 May
S and W Fine Foods Inc	10	—	12 - 12	280	11 1/2 Jan 12 1/2 Mar
Safeway Stores Inc	1.66 1/2	31	31 - 51 1/2	3,877	24 1/2 Jan 31 1/2 Apr
St Joseph Lead (Un)	10	—	25 1/2 - 25 1/2	270	23 1/2 Apr 25 1/2 May
St Louis-San Francisco Ry (Un)	•	13 1/2	13 1/2 - 13 1/2	177	10 1/2 Feb 13 1/2 Apr
St Regis Paper Co (Un)	8	33 1/2	32 1/2 - 33 1/2	1,258	27 Jan 33 1/2 May
San Diego Gas & Elec com	10	23 1/2	23 1/2 - 23 1/2	1,491	20 1/2 Jan 23 1/2 Apr
Schenley Industries (Un)	1.40	22	22 - 22	881	18 1/2 Jan 23 Mar
Schering Corp (Un)	1	39	38 - 41 1/2	175	33 1/2 Jan 42 1/2 Mar
Scott Paper Co.	•	63 1/2	63 1/2 - 64	693	55 1/2 Feb 64 May
Seaboard Finance Co	1	19 1/2	19 1/2 - 19 1/2	403	17 1/2 Jan 20 Mar
Sears Roebuck & Co	3	29 1/2	28 - 29 1/2	4,824	25 1/2 Jan 29 1/2 May
Servel Incorporated (Un)	1	6 1/2	6 1/2 - 6 1/2	1,915	4 1/2 Apr 7 Feb
Servomechanisms Inc	20c	8 1/2	8 1/2 - 8 1/2	120	7 Feb 8 1/2 Jan
Sharon Steel Corporation (Un)	•	29	29 - 29	345	25 1/2 Apr 30 1/2 Jan
Siegle Corp	1	13 1/2	13 1/2 - 13 1/2	1,776	13 1/2 Mar 16 Jan
Signal Oil & Gas Co class A	2	45 1/2	42 1/2 - 45 1/2	8,122	32 Feb 45 1/2 Apr
Sinclair Oil Corp (Un)	18	55 1/2	55 1/2 - 56	967	46 1/2 Feb 56 May
Socoyn Mobili Oli Co (Un)	15	51	50 1/2 - 51 1/2	935	45 Jan 52 1/2 Apr
Solar Aircraft Co	1	—	17 1/2 - 17 1/2	100	15 1/2 Apr 18 1/2 Jan
Southern Calif Edison Co common	25	—	54 1/2 - 55 1/2	2,175	49 1/2 Jan 56 1/2 Apr
4.48% conv pfld	25	46 1/2	46 1/2 - 46 1/2	206	42 1/2 Jan 48 1/2 Apr
4.32% cum pfld	25	42 1/2	42 1/2 - 42 1/2	597	23 Mar 42 1/2 Apr
Southern Cal Gas Co pfld ser A	25	32 1/2	32 1/2 - 32 1/2	1,278	29 Apr 34 1/2 Feb
Southern Co (Un)	5	—	29 1/2 - 29 1/2	132	25 Jan 29 1/2 Mar
Southern Pacific Co	•	43 1/2	42 1/2 - 43 1/2	3,290	35 1/2 Jan 43 1/2 May
Southern Railway Co (Un)	•	39	38 1/2 - 39	700	30 1/2 Jan 39 May
Sperry-Rand Corp	500	19	17 1/2 - 19 1/2	5,776	17 1/2 May 21 Jan
Spiegel Inc common	2	—	14 - 14	177	10 Jan 14 1/2 Apr
Standard Brands Inc (Un)	•	53 1/2	53 1/2 - 53 1/2	131	42 1/2 Jan 53 1/2 May
Standard Oil Co of California	6 1/2	50 1/2	49 1/2 - 50 1/2	7,570	43 1/2 Feb 50 1/2 May
Standard Oil Co (Ind)	25	43 1/2	41 1/2 - 43 1/2	364	35 1/2 Feb 43 1/2 May
Standard Oil Co of N J (Un)	7	54 1/2	54 1/2 - 55 1/2	4,227	47 1/2 Feb 55 1/2 May
Standard Oil (Ohio) (Un)	10	49 1/2	49 1/2 - 49 1/2	233	

## CANADIAN MARKETS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
	Par	Low	High
Asbestos Corp.	• 28 <sup>3</sup> / <sub>8</sub>	27 <sup>3</sup> / <sub>4</sub> 28 <sup>3</sup> / <sub>8</sub>	2,793
Atlas Steels Ltd.	• 18	17 <sup>3</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>8</sub>	675
Bailey Selburn 5% pfd	25	23	23
5 <sup>1</sup> / <sub>2</sub> % preferred	25	22	23 <sup>1</sup> / <sub>4</sub>
Bank of Montreal	10	44 <sup>1</sup> / <sub>4</sub> 44 <sup>3</sup> / <sub>4</sub>	3,487
Bank of Nova Scotia	10	58	58
Banque Canadienne Nationale	10	41 <sup>3</sup> / <sub>4</sub>	41 <sup>5</sup> / <sub>8</sub>
Bathurst Power & Paper class A	• 36 <sup>1</sup> / <sub>4</sub>	36 36 <sup>1</sup> / <sub>2</sub>	280
Class B	•	a16 a16	5
Bell Telephone	28	40 <sup>1</sup> / <sub>2</sub> 41 <sup>3</sup> / <sub>4</sub>	12,874
Bowater Corp 5% preferred	50	a43 <sup>1</sup> / <sub>2</sub> a43 <sup>1</sup> / <sub>2</sub>	10
5 <sup>1</sup> / <sub>2</sub> % preferred	50	48	48
Brazilian Traction Light & Power	• 57 <sup>8</sup>	57 <sup>8</sup> 6	8,358
British American Bank Note Co.	•	37	37
British American Oil common	• 38 <sup>3</sup> / <sub>4</sub>	37 <sup>1</sup> / <sub>4</sub> 38 <sup>3</sup> / <sub>4</sub>	4,262
British Columbia Elec 4% pfd	100	80	80
4 <sup>1</sup> / <sub>2</sub> % cum red preferred	100	94	92 <sup>1</sup> / <sub>2</sub>
4 <sup>1</sup> / <sub>2</sub> % preferred	50	45 <sup>1</sup> / <sub>2</sub> 45 <sup>1</sup> / <sub>2</sub>	50
5% preferred	50	49	48
5 <sup>1</sup> / <sub>2</sub> % preferred	50	51 51 <sup>1</sup> / <sub>2</sub>	880
British Columbia Forest Products	•	9 <sup>3</sup> / <sub>4</sub> 10	2,135
British Columbia Power	• 38 <sup>1</sup> / <sub>8</sub>	38 <sup>1</sup> / <sub>8</sub> 40 <sup>1</sup> / <sub>8</sub>	5,572
Rights	28	73 <sup>3</sup>	73 <sup>3</sup> 93 <sup>8</sup>
British Columbia Telephone	28	42	42 <sup>1</sup> / <sub>2</sub>
Brown Company	1	10 <sup>1</sup> / <sub>2</sub> 10 <sup>3</sup> / <sub>4</sub>	410
Brock Mills Ltd class A	• 7	7	100
Building Products	• 38 <sup>1</sup> / <sub>2</sub>	38 39	586
Calgary Power common	• 69 <sup>3</sup> / <sub>8</sub>	68 69 <sup>1</sup> / <sub>2</sub>	1,690
Preferred	100	102 <sup>1</sup> / <sub>2</sub> 103	30
Canada Cement common	• 30	29 <sup>3</sup> / <sub>4</sub> 30	1,519
\$1.30 preferred	20	28 <sup>7</sup> / <sub>8</sub> 29	1,678
Canada Iron Foundries common	10	27 <sup>1</sup> / <sub>2</sub> 27 <sup>1</sup> / <sub>2</sub>	740
Canada Malting common	• 855	854 <sup>1</sup> / <sub>4</sub> 855	455
4 <sup>1</sup> / <sub>2</sub> % preferred	26	—	70
Canada Safeway Ltd 4.40% pfd	100	97	97
Canada Steamship common	•	37 37	400
5% preferred	12.50	12 <sup>1</sup> / <sub>2 12<sup>1</sup>/<sub>2</sub></sub>	200
Canadian Bank of Commerce	10	46 <sup>4</sup> / <sub>8</sub> 47	1,515
Canadian Breweries common	• Preferred	25 30	5,191
Canadian British Aluminum	• 9 <sup>1</sup> / <sub>2</sub>	9 9 <sup>1</sup> / <sub>2</sub>	425
Canadian Bronze common	•	—	50
Canadian Celanese common	• 25	a21 a21 <sup>1</sup> / <sub>2</sub>	816
81.75 series	25	a31 a30 <sup>8</sup> / <sub>8</sub>	38
Canadian Chem & Cellulose	•	5 <sup>3</sup> / <sub>8</sub> 6	850
Canadian Converters class B	•	— a40 a40	8
Canadian Cottons 6% preferred	20	45 <sup>1</sup> / <sub>2</sub> 45	25
Canadian Fairbanks Morse	• 16	16 16	25
Canadian Husky	1	12 <sup>1</sup> / <sub>2 11<sup>3</sup>/<sub>8</sub></sub>	1,225
Canadian Hydrocarbons	•	15 15 <sup>1</sup> / <sub>2</sub>	816
Canadian Industries common	• Preferred	17 <sup>1</sup> / <sub>2 17<sup>1</sup>/<sub>2</sub></sub>	2,618
Canadian International Power	• Preferred	19 <sup>1</sup> / <sub>4 19<sup>1</sup>/<sub>2</sub></sub>	4,865
Canadian Locomotive	• 47 <sup>8</sup> / <sub>8</sub>	47 <sup>8</sup> / <sub>8</sub> 48	860
Canadian Oil Companies common	• Rights	10 10	25
5% preferred	900	75 <sup>8</sup> 92 <sup>8</sup>	3,350
Canadian Pacific Railway	25	a100 a100 <sup>1</sup> / <sub>2</sub>	15,396
Canadian Petrofina Ltd preferred	10	26 26	62
Canadian Vickers	• 14 <sup>1</sup> / <sub>2</sub>	14 14 <sup>1</sup> / <sub>2</sub>	434
Cockshutt Farm Equipment	• 11 <sup>1</sup> / <sub>2</sub>	10 <sup>5</sup> / <sub>8</sub> 11 <sup>1</sup> / <sub>4</sub>	1,650
Coghlin (B. J.)	13 <sup>1</sup> / <sub>2</sub>	13 13 <sup>1</sup> / <sub>2</sub>	305
Combined Enterprises	•	11 <sup>1</sup> / <sub>2 11<sup>1</sup>/<sub>2</sub></sub>	100
Consolidated Mining & Smelting	•	16 <sup>7</sup> / <sub>8 18<sup>1</sup>/<sub>2</sub></sub>	10,835
Corby's Distillery class A	• Class B	18 18	425
Crown Cork & Seal Co.	•	a17 a17 <sup>1</sup> / <sub>4</sub>	45
Crown Zellerbach	2	47 <sup>1</sup> / <sub>2</sub> 47 <sup>1</sup> / <sub>2</sub>	25
Distillers Seagrams	2	27 <sup>8</sup> / <sub>8</sub> 26 <sup>1</sup> / <sub>2</sub>	3,465
Dome Exploration	2.50	11 <sup>3</sup> / <sub>8</sub> 11 <sup>1</sup> / <sub>2</sub>	550
Dominion Bridge	• 22 <sup>1</sup> / <sub>2</sub>	21 <sup>3</sup> / <sub>4</sub> 22 <sup>1</sup> / <sub>2</sub>	2,055
Dominion Coal 6% preferred	25	11 <sup>1</sup> / <sub>2</sub> 11 <sup>3</sup> / <sub>4</sub>	875
Dominion Dairies 5% pfd	35	—	10
Dominion Foundries & Steel com.	• Preferred	29 <sup>3</sup> / <sub>4</sub>	29 30
Dominion Glass common	100	—	a99 a99
7% preferred	10	—	70 71
Dominion Steel & Coal	• 19 <sup>1</sup> / <sub>2</sub>	19 19 <sup>1</sup> / <sub>2</sub>	530
Dominion Stores Ltd	• 60	59 60 <sup>3</sup> / <sub>8</sub>	795
Dominion Tar & Chemical common	• 13	12 <sup>1</sup> / <sub>2</sub> 13	4,493
Redeemable preferred	23 <sup>3</sup> / <sub>8</sub>	21 21	400
Dominion Textile common	• 9	8 <sup>7</sup> / <sub>8</sub> 9	2,515
Donohue Bros Ltd	3 <sup>1</sup> / <sub>2</sub>	12 12 <sup>1</sup> / <sub>2</sub>	875
Dow Brewery Ltd	• 37	35 37	1,215
Du Pont (1956) common	18 <sup>1</sup> / <sub>2</sub>	18 18 <sup>1</sup> / <sub>2</sub>	1,460
7 <sup>1</sup> / <sub>2</sub> % preferred (1956)	50	83 83	100
Dupuis Freres class A	•	7 <sup>1</sup> / <sub>2</sub> 7 <sup>1</sup> / <sub>2</sub>	625
Electrolux Corp.	1	a11 <sup>1</sup> / <sub>2</sub> a11 <sup>1</sup> / <sub>2</sub>	25
Famous Players Canadian Corp.	• 18 <sup>1</sup> / <sub>2</sub>	18 18 <sup>1</sup> / <sub>2</sub>	2,400
Ford Motor Co.	5	a38 a38 <sup>1</sup> / <sub>2</sub>	140
Foundation Co of Canada	• 22 <sup>3</sup> / <sub>8</sub>	21 <sup>3</sup> / <sub>4</sub> 22 <sup>3</sup> / <sub>8</sub>	1,015
Frazer Cos Ltd common	• 24 <sup>1</sup> / <sub>2</sub>	24 25	1,530
French Petroleum preferred	10	7.00 8.00	1,625
Gatineau Power common	• 5% preferred	104 <sup>1</sup> / <sub>2</sub> 104 <sup>1</sup> / <sub>2</sub>	10
General Dynamics	1	55 <sup>7</sup> / <sub>8</sub> 55 <sup>7</sup> / <sub>8</sub>	1,020
General Motors	• 7	a36 <sup>3</sup> / <sub>4</sub> a36 <sup>3</sup> / <sub>4</sub>	5
General Steel Wares common	• 7	7 7	125
5% preferred	100	a82 a82 <sup>1</sup> / <sub>8</sub>	12
Goodyear Tire 4% pfd inc 1927	50	46 46	110
Great Lakes Paper Co Ltd	29 <sup>1</sup> / <sub>2</sub>	28 <sup>3</sup> / <sub>4</sub> 29 <sup>1</sup> / <sub>2</sub>	1,230
Gypsum Lime & Alabas	35 <sup>1</sup> / <sub>2</sub>	35 35 <sup>1</sup> / <sub>2</sub>	1,450
Home Oil class A	2	18 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	4,146
Class B	•	15 <sup>7</sup> / <sub>8</sub> 18 <sup>1</sup> / <sub>2</sub>	1,081
Howard Smith Paper common	• 28 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub> 28 <sup>1</sup> / <sub>2</sub>	1,562
Hudson Bay Mining	42 <sup>1</sup> / <sub>2</sub>	42 42 <sup>1</sup> / <sub>2</sub>	690
Imperial Investment new class A	• 8 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub> 9	3,823
Imperial Oil Ltd	• 42 <sup>1</sup> / <sub>2</sub>	41 <sup>2</sup> / <sub>1</sub> 43 <sup>1</sup> / <sub>2</sub>	2,140
Imperial Tobacco of Canada com.	• 13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>2</sub>	7,146
Indus Acceptance Corp common	• 4.68%	6 <sup>1</sup> / <sub>2</sub> 6 <sup>1</sup> / <sub>2</sub>	500
62.25 preferred	50	47 <sup>1</sup> / <sub>2</sub> 47 <sup>1</sup> / <sub>2</sub>	100
52.75 preferred	50	52 53	85
4.50 preferred	100	95 <sup>1</sup> / <sub>2</sub> 95 <sup>1</sup> / <sub>2</sub>	45
Iv'nd Cement Preferred	10	13 13	150
International Bronze Powders com.	•	a12 a12	50
International Nickel of Canada com.	• 71 <sup>1</sup> / <sub>2</sub>	70 <sup>1</sup> / <sub>2</sub> 72 <sup>1</sup> / <sub>2</sub>	4,675
International Paper common	7.50	90 <sup>3</sup> / <sub>8</sub> 94	2,825
International Petroleum Co Ltd	• 46	42 <sup>1</sup> / <sub>2</sub> 47 <sup>1</sup> / <sub>2</sub>	12,350
International Utilities Corp	5	26 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>2</sub>	1,045
Interprovincial Pipe Lines	5	43 <sup>3</sup> / <sub>4</sub> 41 <sup>3</sup> / <sub>4</sub>	1,791
Jamaica Public Service Ltd com.	• 33	32 33	550
Labatt Limited (John)	21 <sup>1</sup> / <sub>2</sub>	21 21 <sup>1</sup> / <sub>2</sub>	800
Lake of the Woods 7% pfd.	100	128 128	10
Laura Secord Candy Shops	3	21 21	125
Lewis Bros Ltd	•	a10 <sup>1</sup> / <sub>2</sub> a10 <sup>1</sup> / <sub>2</sub>	30
Lower St Lawrence Power	•	19 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>2</sub>	100
MacMillan & Bloedel class B	• 28 <sup>1</sup> / <sub>2</sub>	27 28 <sup>1</sup> / <sub>2</sub>	575
Mailman Corp Ltd priority	•	24 <sup>7</sup> / <sub>8</sub> 24 <sup>7</sup> / <sub>8</sub>	125
5% preferred	100	a85 a85	10
Massey-Ferguson common	• 8 <sup>1</sup> / <sub>2</sub>	8 8 <sup>1</sup> / <sub>2</sub>	29,145
Preferred	100	90 90	240
McColl Frontenac Oil	100	54 52 <sup>1</sup> / <sub>2</sub>	1,291
Mersey Paper 5 <sup>1</sup> / <sub>2</sub> preferred	50	47 <sup>1</sup> / <sub>2</sub> 47 <sup>1</sup> / <sub>2</sub>	135
Mitchell (Robt) class A	•	7 <sup>1</sup> / <sub>2</sub> 7 <sup>1</sup> / <sub>2</sub>	100
Melson Breweries Ltd class A	• 32 <sup>3</sup> / <sub>4</sub>	32 33 <sup>1</sup> / <sub>2</sub>	3,330
Class B	•</		

## CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 9

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par
		Low	High		Low	High	
Bailey Selburn Oil & Gas Ltd "A" -1	9.35	8.00	9.35	2,500	7.10 Feb	9.35 May	
Baker Talc Ltd.	1	25c	27½c	4,000	23c Mar	35c Jan	
Band-Ore Gold Mines Ltd.	1	4c	4½c	6,500	3c Jan	5c Jan	
Bateman Bay Mining	1	17c	16½c	19c	17,500	13c Jan	24c Mar
Beatrice Red Lake Gold Mines Ltd. -1	4½c	4½c	5½c	12,000	4c Jan	8½c Apr	
Bellechasse Mining Corp Ltd.	1	39½c	37c	40c	5,100	37c Mar	51c Feb
Belle-Chibougamau Mines Ltd.	1	7c	7c	2,500	6c Jan	11c Apr	
Bonnyville Oil & Refining Corp.	1	17c	17c	2,516	12c Jan	23c Mar	
Bordulac Mines Ltd.	1	8½c	8½c	500	8½c May	8½c May	
Borlante Copper Corp.	1	17c	16c	22c	139,000	7c Jan	24c May
Bouscadillac Gold Mines Ltd.	1	9½c	11c	7,000	9c Apr	17½c Jan	
Burnt Hill Tungsten Mines Ltd.	1	a14c	a14c	200	14c Mar	21c Jan	
Calgary Petroleums Ltd.	25c	61c	61c	500	61c May	61c May	
Calgary & Edmonton Corp Ltd.	24	21½c	24	3,000	17½c Feb	24 May	
Calumet Uranium Mines Ltd.	1	7c	7c	1,000	4c Jan	9c Feb	
Campbell Chibougamau Mines Ltd.	1	4.95	4.90	5.00	2,235	3.95 Feb	5.90 Mar
Canadian Atlantic Oil Co Ltd.	2	5.25	4.25	5.25	3,300	3.75 Feb	5.25 May
Canadian Devonian Petrol Ltd.	•	—	—	5.50	5.75	1,600	5.05 Apr
Canadian Lithium Mines Ltd.	1	11c	10c	11½c	4,200	15c Apr	21c Jan
Canalask Nickel Mines Ltd.	1	45c	40c	45c	10,600	33c Jan	45c May
Canorama Explorations Ltd.	1	—	—	1.20	1.20	800	1.12 Apr
Canuba Mines Ltd.	1	8c	8c	10	21,500	7c Feb	11c Jan
Capital Lithium Mines Ltd.	1	—	—	12c	500	10c Apr	17½c Jan
Cassair Asbestos Corp Ltd.	7.75	7.75	7.75	200	5.40 Jan	7.95 Apr	
Castle-Tretheway Mines Ltd.	1	—	—	3.25	3.25	200	3.25 May
Central-Del Rio Oils Ltd.	8.10	7.40	8.10	25,400	6.20 Feb	8.10 May	
Central Manitoba Mines Ltd.	1	5c	5c	5c	3,000	5c Feb	7c Jan
Chibougamau Jaculet Ltd.	75c	a40c	a30c	a40c	2,600	33c Jan	41c Jan
Chipman Lake Mines Ltd.	1	13c	8½c	14c	37,500	6c Jan	16c Jan
Cleveland Copper Corp.	1	—	—	10c	10c	2,000	7½c Jan
Coenonour Williams Gold Mines Ltd.	1	—	—	3.00	3.10	3,000	1.82 Jan
Compagnie Miniere L'Ungava	1.50	35c	35c	37c	4,000	30c Apr	55c Jan
Consolidated Bi-Ore Mines Ltd.	1	—	—	5c	6c	24,000	5c Feb
Consolidated Denison Mines Ltd.	1	15	13½c	15	4,150	10½c Jan	15 May
Cons Quebec Yellowknife Mines Ltd.	1	—	—	6c	6½c	2,500	5c Feb
Continental Mining Exploration Ltd.	1	3.65	3.60	3.85	38,660	3.10 Jan	4.00 Apr
Copper Rand Chib Mines Ltd.	1	—	—	1.27	1.35	1,525	1.14 Apr
Coulee Lead & Zinc Mines Ltd.	1	70c	70c	71c	7,500	52c Jan	76c Jan
Devon-Palmer Oils Ltd.	25c	1.49	1.49	1.58	1,100	1.07 Feb	1.58 May
Dolsan Mines Ltd.	1	24c	24c	27c	10,450	20c Mar	34c Mar
Dome Mines Ltd.	•	—	—	15½c	15½c	200	11 Jan
East Sullivan Mines Ltd.	1	—	—	1.60	1.65	1,400	1.60 May
Empire Oil & Minerals Inc.	1	14½c	12½c	15c	117,600	8½c Jan	15c Jan
Fab Metal Mines Ltd.	1	10c	10c	10c	6,500	9c Mar	12c Jan
Falconbridge Nickel Mines Ltd.	•	—	—	24	24	200	21 Apr
Fano Mining & Exploration Inc.	1	5c	3c	5c	11,500	3c May	11c Jan
Fatima Mining Co Ltd.	1	68c	56c	69c	32,000	51c Mar	69c May
Fontana Mines (1945) Ltd.	1	—	—	3½c	3½c	500	3c Jan
Fundy Bay Copper Mines Ltd.	1	—	—	7c	7c	1,000	5½c Jan
Futurity Oils Ltd.	•	53c	42c	57c	12,600	39c Feb	64c Jan
Gateway Oils Ltd.	•	—	—	3c	3c	2,500	2c Jan
Geco Mines Ltd.	1	—	—	12½c	13	300	9 Feb
Golden Age Mines Ltd.	20c	20c	26c	11,700	20c May	28c Jan	
Grandroy Mines Ltd.	•	—	—	34c	35c	2,000	30c Apr
Gui-For Uranium Mines & Metals Ltd.	1	4½c	4c	4½c	2,500	4c Jan	5c Jan
Gunnar Mines Ltd.	1	16½c	16½c	17	1,325	13½c Jan	17 Apr
Haitian Copper Corp Ltd.	1	3½c	3c	3½c	9,500	2½c Jan	5c Jan
Hammon Mining	1	—	—	464c	464c	200	49½c Apr
Hollinger Consol Gold Mines Ltd.	5	21½c	20½c	21½c	805	20½c Jan	23½c Feb
Indian Lake Mines Ltd.	1	7c	6½c	8c	12,000	6c Feb	8c Apr
Iso Uranium Mines	1	32c	30c	37c	42,500	25c Jan	38c Apr
Jardin Mines Ltd voting trust	1	4c	3½c	4½c	13,500	3c Jan	6½c Feb
Kerr-Addison Gold Mines Ltd.	1	18½c	18½c	18½c	2,200	15 Jan	18½c May
Kontiki Lead & Zinc Mines Ltd.	1	—	—	7½c	7½c	1,000	5c Jan
Labrador Mining & Exploration Co.	1	—	—	15	15	460	15 Feb
Lingside Copper Mining Co Ltd.	1	4c	4c	4c	1,000	4c Jan	7½c Feb
Lithium Corp of Canada Ltd.	•	—	—	11c	11c	600	11c May
Long Island Petroleums Ltd.	•	—	—	8½c	9c	6,000	8½c May
Louvicourt Goldfield Corp.	1	—	—	12c	12c	1,000	9c Mar
Maritimes Mining Corp Ltd.	1	45c	45c	46½c	15,500	42c Feb	60c Apr
Marpic Exploration Ltd.	1	—	—	30c	30c	4,100	18c Jan
McIntyre-Porcupine Mines Ltd.	5	76½c	76½c	77	500	68½c Jan	77 May
Merrill Island Mining Ltd.	5	70c	65c	70c	9,900	62c Feb	87c Mar
Meta Uranium Mines Ltd.	1	—	—	9c	9c	1,000	9c May
Mid-Chibougamau Mines Ltd.	1	—	—	40c	41c	6,200	40c Feb
Mining Corp of Canada Ltd.	1	—	—	10	10	200	9½c Jan
Monpre Mining Co Ltd.	1	55c	51c	56c	27,200	34c Feb	59c Apr
Montgary Explorations Ltd.	1	65c	64c	70c	20,000	64c May	89c Apr
New Formaque Mines Ltd.	1	—	—	7½c	8½c	16,500	6c Apr
New Jack Lake Uranium Mines Ltd.	1	—	—	19c	21c	3,000	17c Jan
New Mylamaque Explorations Ltd.	1	—	—	23c	24c	1,000	36c Jan
New Pacific Coal & Oils Ltd.	20c	13c	12c	13c	9,300	85c Jan	13c May
New Santiago Mines Ltd.	50c	3½c	8½c	13½c	114,250	4c Feb	13½c May
New Spring Coules Oil & Minerals Ltd.	25c	23c	26c	23c	83,150	15c Jan	30c Feb
New Vinay Mines Ltd.	1	—	—	3c	4c	4,800	3c Jan
New West Amulet Mines Ltd.	1	11c	11c	12c	7,000	7c Mar	13c Jan
Nickel Rhin Mines Ltd.	1	—	—	84c	84c	500	78c Apr
Nocana Mines Ltd.	1	8c	7c	8c	4,000	4c Mar	8c Apr
Normetal Mining Corp Ltd.	1	—	—	2.40	2.40	100	2.40 May
North American Asbestos Corp.	1	—	—	8c	8c	3,000	7½c May
North American Rare Metals	1	1.00	95c	1.00	1,300	90c Apr	1.55 Feb
Northspan Uranium Mines Ltd.	1	3.40	3.15	3.40	1,700	2.75 Apr	4.55 Feb
Obalski (1945) Ltd.	1	10c	10c	11½c	15,200	6c Feb	18c Mar
Okalta Oils Ltd.	90c	1.35	1.24	1.35	2,100	1.15 Apr	1.58 Feb
Opmiska Copper Mines (Quebec) Ltd.	1	7.70	7.00	7.70	4,600	5.90 Feb	7.85 Mar
Orchan Uranium Mines Ltd.	1	16c	12½c	16c	16,500	10c Apr	22c Feb
Partridge Canadian Exploration Ltd.	1	27c	22c	27c	23,500	18c Jan	29c Jan
Paudash Lake Uranium Mines Ltd.	1	72c	66c	82c	310,715	33c Jan	82c May
Pennbec Mining Corp.	2	30c	29c	35c	3,400	15c Feb	35c May
Phillips Oil Co Ltd.	1	77c	77c	77c	500</		

## CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 9

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Low	High	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1						
Par		Low	High		Low	High	Par		Low	High			Low	High					
Buffadison Gold	1	6 1/2c	6c	8c	7,600	5c	Jan	8c	May	Consolidated Mic Mac Oils Ltd.	*	2.90	2.50	2.90	14,100	2.10	Jan	2.90	Feb
Buffalo Ankerite	1	1.10	84c	1.34	88,200	73c	Mar	1.34	May	Consolidated Mining & Smelting	*	18 1/2c	16 1/2c	18 1/2c	9,880	16 1/2c	Jan	19 1/2c	Jan
Buffalo Red Lake	1	10 1/2c	7 1/2c	12c	338,000	4 1/2c	Jan	12c	May	Consolidated Mogul	1	1.15	1.13	1.25	6,020	1.13	May	1.50	Mar
Building Products	*	—	38	38 1/4c	300	3 5/8c	Jan	42	Mar	Consolidated Morrison Explor.	1	21c	19c	21c	9,500	17c	Mar	28c	Jan
Bunker Hill Ext.	*	7 1/2c	6 1/2c	7 1/2c	4,100	6 1/2c	Jan	9c	Feb	Consolidated Mosher	2	56c	58c	61c	5,643	49c	Jan	75c	Feb
Burns	*	12 3/8c	12 1/4c	13	885	10 1/4c	Jan	13	May	Consolidated Negus Mines	1	—	33c	36c	104,291	16c	Mar	38c	May
Burrard Dry Dock class A	*	7	6 7/8c	7	265	6 1/4c	Apr	7 1/4c	Apr	Consolidated Nicholson Mines	1	—	5 1/2c	5 1/2c	2,600	4c	Jan	8 1/2c	Jan
Cabanga	*	—	38c	38c	2,900	31c	Jan	41c	Jan	Consolidated Northland Mines	1	32c	26c	32c	9,400	24c	Jan	42c	Feb
Cane Mines Oils	1	—	29 1/2c	33c	10,000	12c	Jan	33 1/2c	Apr	Consolidated Peak Oils	1	—	7c	7c	2,804	5c	Apr	8c	Feb
Calalita Petroleum	25c	57c	53c	61c	15,500	45c	Jan	52c	Jan	Consolidated Pershore Mine	1	10c	10c	10 1/2c	3,020	9 1/2c	Jan	12c	Mar
Calgary & Edmonton	*	23 1/4c	20c	23 1/4c	3,245	17 1/2c	Feb	23 1/4c	May	Consolidated Red Poplar	1	—	9c	14c	36,785	8 1/2c	Jan	14c	May
Calgary Power common	*	69 1/2c	68 3/8c	69 1/2c	1,620	62 1/2c	Jan	70 1/2c	Apr	Consolidated Regecour Mines Ltd.	1	14c	13c	14c	40,200	12 1/2c	Mar	18c	Feb
Campbell Chibougamau	1	5.00	4.85	5.05	5,410	3.95	Feb	5.90	Mar	Consolidated Sannom Mines	1	7 1/2c	7c	8c	24,500	4 1/2c	Jan	9c	Jan
Campbell Red Lake	1	8.35	8.25	8.40	4,100	5.15	Jan	8.75	May	Consolidated Sudbury Basin	1	74c	72c	78c	13,200	55c	Jan	90c	Mar
Canada Bread common	*	3.50	3.50	3.50	100	2.75	Feb	3.50	May	Consolidated Tungsten Mining	1	13c	11c	14c	70,130	6 1/2c	Jan	14c	Apr
Canada Cement common	*	.50	29 1/4c	30 1/4c	1,517	25	Jan	30 1/4c	May	Consolidated West Petroleum	*	7.30	7.25	7.45	1,705	4.85	Jan	7.50	Apr
Preferred	20	28 1/2c	26	28 1/2c	565	27	Jan	29 1/4c	May	Consumers Gas Co common	10	31 1/4c	30 1/2c	32 1/2c	3,670	24 1/2c	Apr	33 1/4c	Feb
Canada Iron Foundries common	10	.27	26	27 1/2c	1,070	25	Jan	29 1/4c	Apr	Consumers Gas Co series A preferred	100	—	106	106 1/2c	25	104	Jan	107	Feb
Canada Life Assurance	10	180	180	115	125	190	Apr	194	Apr	Conwest Exploration	*	3.45	3.00	3.45	6,900	2.29	Jan	3.45	May
Canada Malting common	*	55 1/2c	54	55 1/2c	580	50 1/2c	Feb	56	Apr	Copp Clark Publishing	*	5 3/8c	5	5 3/8c	2,980	4.40	Mar	5.50	Apr
Canada Oil Lands	*	1.75	1.65	1.70	3,920	1.50	Mar	2.00	Jan	Coppercorp Ltd.	*	20c	20c	20c	5,600	15c	Mar	34c	Jan
Warrants	*	80c	74c	80c	2,000	70c	Mar	90c	Jan	Copper-Man Mines	*	—	8 1/2c	9c	25,459	7c	Jan	12 1/2c	Jan
Canada Packers class A	*	41 1/4c	41	41 1/4c	576	35	Jan	42	Apr	Copper-Rand Chibou	*	1.36	1.26	1.41	10,040	1.07	Feb	1.75	Jan
Class B	*	39	39	39	725	34	Feb	40 1/2c	Apr	Corby Distillery class A	*	17 1/2c	17 1/2c	17 1/2c	2,089	16 1/2c	Jan	17 1/2c	May
Canada Permanent Mortgage	20	—	86	86	105	80	Jan	87	Apr	Coros Imperial	*	11	11	11	470	10 1/2c	Jan	11 1/2c	Feb
Canada Safeway Ltd pfd	100	—	96	96	50	68	Jan	97	Mar	Coultex Lead Zinc	1	71c	58c	73c	129,200	33c	Jan	78c	Jan
Canada Southern Oils warrants	99c	65c	1.00	17,200	57c	Mar	1.16	Jan	Cournor Mining	*	—	7c	7 1/2c	2,500	7c	Jan	10c	Feb	
Canada Southern Petroleum	1	4.60	3.80	4.60	3,586	3.50	Jan	4.80	Jan	Craig Bit	*	—	2.50	2.50	100	2.50	Apr	2.90	Jan
Canada Steamship Lines com	*	.37	.37	.37	30	32	Jan	39 1/2c	Mar	Cree Oil of Canada Warrants	*	2.00	1.80	2.00	9,960	1.60	Mar	2.20	Jan
Preferred	12.50	12 1/2c	12 1/2c	12 1/2c	878	12	Feb	12 1/2c	Mar	Cusco Mines	1	22 1/2c	22	26c	105,075	7 1/2c	Jan	26c	May
Canadian Astoria Minerals	1	6 1/2c	6 1/2c	7c	5,566	5c	Mar	9 1/2c	Jan	Daering Explorers	1	20c	20c	20c	712	17c	Jan	27c	Feb
Canadian Atlantic Oil	2	5.10	4.15	5.40	50,402	3.75	Feb	5.40	May	Daragon Mines	1	22c	19c	23c	55,000	12c	Jan	23 1/2c	Apr
Canadian Bank of Commerce	20	46 1/2c	46	47 1/4c	1,912	40 1/2c	Jan	47 1/4c	May	Davis Leather class B	*	2.50	2.50	2.50	100	2.50	Jan	2.85	Feb
Canadian Breweries common	*	29 1/4c	29 1/4c	30 1/4c	9,900	25	Jan	30 1/4c	May	Decourcey Brewis Mines	1	31c	29c	31c	2,712	22 1/2c	Apr	37c	Feb
Preferred	25	30	30	30 1/2c	1,525	25 1/2c	Jan	30 1/2c	Apr	Deer Horn Mines	1	—	14c	14c	2,200	12c	Jan	17c	Feb
Canadian British Aluminum	*	9 1/2c	9 1/2c	9 1/2c	260	8	Mar	16 1/2c	Apr	D'Edona Gold Mines	1	—	8c	9 1/2c	3,666	7 1/2c	Jan	13c	Jan
Class A warrants	*	3.40	3.10	3.40	1,330	2.75	Apr	3.60	Jan	Delinie Mines	1	51c	49c	51c	2,700	46c	Apr	67c	Jan
Canadian Canners class A	*	14 1/4c	14 1/4c	14 1/4c	1,715	13 1/2c	Jan	15 1/2c	Mar	Devon Palmer Oils	25c	1.53	1.28	1.62	152,311	9c	Jan	1.62	May
Canadian Celanese common	*	15	15	15 1/2c	1,612	13 1/2c	Jan	16 1/2c	Mar	Distillers Seagrams	2	27 1/2c	26 1/2c	27 1/2c	8,615	25 1/2c	Jan	27 1/2c	May
\$1 1/2c preferred	23	30c	30c	30 1/2c	715	28 1/2c	Mar	31 Apr	Dom Exploration	*	11 1/2c	9.75	11 1/2c	3,220	7.70	Jan	11 1/2c	May	
Canadian Chemical & Cellulose	*	6 1/2c	5 5/8c	6 1/2c	2,280	4.75	Mar	6 3/8c	May	Dome Mines	*	15 1/2c	15 1/2c	15 1/2c	2,590	11 1/2c	Jan	16	May
Canadian Chieftain Pete	*	1.09	91c	1															

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RANGE FOR WEEK ENDED MAY 9

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	Par	Low High		Low High		Par	Low High		Low High	
Great Plains Develop.	1	18 3/4	17 5/8 18 3/4	2,850	15 Jan 18 3/4	Massey-Harris-Ferguson Ltd	8 1/4	8 8 1/2	28,494	5 1/2 Feb 8 1/2 May
Great West Coal class A	*	5 3/4	5 3/4 5 3/4	15	5 3/4 Jan 6 1/2 Feb	Name changed to	90	88 90 1/4	565	7 1/2 Mar 90 1/4 May
Class B	*	—	5 5 1/4	400	4 7/8 Mar 5 2/8 Apr	Massey-Ferguson Ltd common	10*	27c 25 1/2c 30c	4,000	25 1/2 May 50c Jan
Greynawk Uranium	*	18c	17 1/2c 20 1/2c	27,900	16 1/2c Apr 24 1/2c Jan	Matachewan Consol	—	—	—	—
Greyhound Lines	*	10 5/8	10 1/2c 10 3/4	3,145	10 1/2c Mar 11 Apr	Maybrun Mines	—	12 1/2c 13c	5,300	12c Jan 18c Jan
Guaranty Trust	10	20 1/2	20 1/2 20 1/2	25	20 1/2 Jan 21 Jan	McColl Frontenac common	—	53 51 1/2 54	1,015	50 Jan 55 Mar
Gulf Lead Mines	1	15c	9c 17c	43,821	8 1/2c Jan 17c May	Preferred	100	90 89 90	294	50 Jan 55 Mar
Gunner Mines	1	9c	8c 9c	2,500	7c Jan 13c Jan	McIntyre Porcupine	—	78 76 78	1,323	67 1/4 Jan 78 May
Warrants	1	16 3/4	16 1/4 17	27,050	12 1/4 Jan 17 Apr	McKenzie Red Lake	1	22c 15c 24c	57,600	10 1/2c Jan 24c May
Gwillim Lake Gold	1	7.85	7.50 8.20	17,025	5.70 Jan 8.60 Apr	McMarmac Red Lake	1	8c 7c 8 1/2c	12,140	6 1/2c Jan 11c Jan
Gypsum Lime & Alab.	*	35 1/2	33 1/2 35 3/4	1,839	4 1/2c Jan 11c Feb	McWatters Gold Mines	—	17c 17c 18 1/2c	6,900	14c Apr 22c Jan
Hallnor Mines	1	—	2.00 2.00	100	1.70 Jan 2.00 Feb	Medallion Petroleums	125	2.68 2.42 2.69	10,404	2.20 Jan 2.69 May
Halmon Mining	1	79c	61c 79c	149,349	49c Apr 79c May	Mentor Exploration & Development	30c	12c 12c 13 1/2c	1,500	11c Jan 18c Feb
Hard Carpets	*	7 3/4	7 3/4 7 3/4	200	7c Feb 7 1/2c Apr	Merrill Island Mining	1	71c 66c 71c	17,658	61c Feb 88c Mar
Hard Rock Gold Mines	1	10c	10c 11c	17,200	8 1/2c Jan 13c Jan	Mersey Paper 5 1/2% pfd	50	47 1/2c 47 1/2c	50	46 Feb 47 1/2 May
Harrison Minerals	1	16c	12 1/2c 16c	78,500	8c Mar 16c Apr	Metra Uranium Mines	—	12c 9c 12c	33,300	8c Apr 12c Jan
Harts (J F) class A	*	—	9 9	275	7 3/4 Mar 9 May	Mexican Light & Power com	—	11 1/2c 11 1/2c 12	710	11 1/2 Jan 12 1/2 Apr
Head of Lakes Iron	1	—	7c 10c	10,000	6c Apr 10c May	Midcon Oil & Gas	—	1.08 1.04 1.13	160,440	49c Jan 1.13 May
Headway Red Lake	1	74c	58c 75c	315,650	33c Jan 79c Jan	Midrim Mining	—	95c 90c 97c	17,117	65c Jan 1.04 Apr
Heath Gold Mines	1	7 1/2c	7c 8c	23,600	6c Jan 8c Jan	Midwest Industries Gas	—	1.65 1.50 1.65	15,160	1.25 Jan 1.75 Feb
Hendershot Paper preferred	100	76	76 76	12	76 May 78 Apr	Mill City Petroleums	—	47c 47c	1,000	45c Jan 60c Feb
Heva Gold Mines	1	—	5c 5 1/2c	9,000	4 1/2c Jan 6 1/2c Feb	Milliken Lake Uranium	1	23c 21c 23c	21,098	19c Apr 24 1/2c Jan
Highland Bell	1	1.35	1.40	3,700	1.10 Jan 1.50 Apr	Milton Brick	—	2.95 2.95	3,000	1.95 Jan 3.00 May
Highwood Sarces Oils	20c	22c	20c 26c	42,904	1 pr 30c Feb	Mindanair Metals Corp	—	8c 8c	6,000	6 1/2c Apr 12c Jan
Hinde & Dauch Canada	*	—	43 43	125	39 1/2 Apr 43c Apr	Mining Corp	10 1/2	10 10	3,980	9.10 Jan 11 May
Hollinger Consol Gold	—	21 1/2	20 1/2 21 1/2	4,465	20 1/2 Jan 23 1/2 Feb	Mining Endeavour Co	—	8c 8c	6,000	6 1/2c Apr 12c Jan
Home Oil Co Ltd	—	—	—	—	—	Min Ore Mines	1	13c 13c 15c	25,858	8c Jan 18c Feb
Class A	—	18 1/2	16 18 3/4	19,325	14 Apr 18 3/4 May	Molsons Brewery class A	—	32 1/2c 33 1/2c	430	26 1/2 Jan 33 1/2 May
Class B	—	18 1/2	15 7/8 18 1/2	22,313	13 1/2c Apr 18 1/2 May	Molybdenum Corp	—	22 1/4c 21 22 1/2c	4,850	15 1/2c Feb 23 1/4c Apr
Howard Smith Paper common	*	26	27 1/2c 28 1/4	520	25 1/2 Jan 29 1/2 Feb	Warrants	—	9.90 10 1/2c	1,100	77 Jan 10 1/2c Apr
Joyce Mining	—	4.50	4.20 4.50	2,329	3.05 Feb 4.65 Mar	Moneta Porcupine	1	69c 65c 77c	20,600	62c Apr 77c May
Judson Bay Mining & Smelting	—	42 1/2	42 42 1/2	1,552	39 1/4 Apr 46 Mar	Montreal Locomotive Works	—	15 1/2c 16	575	14 1/4 Apr 16 Apr
Hudson Bay Oil	—	17 1/2	16 1/2 17 1/2	10,219	15 1/2 Mar 17 1/2 May	Montreal Trust	5	35 35	125	33 Jan 36 Feb
Hugh Pam Porcupine	—	18 1/2c	21c	13,000	15c Apr 25c Jan	Moore Corp common	—	69 1/2c 69 1/4	70	64 Jan 70 Mar
Humber Oils	1	1.03	90c 1.00	31,850	77c Jan 1.06 May	Multi Minerals	—	55c 50c 55c	36,795	41c Apr 55c May
Huron & Erie Mts	20	—	36 1/2 36 1/2	50	32 Jan 37 Feb	Nama Creek Mines	—	22c 21c 24c	43,480	20c Mar 36c Feb
Imperial Bank	10	47	47 48	260	43 1/2 Jan 49 1/2 Feb	National Drug & Chemical common	5	13 1/4 13 1/4 13 1/4	1,060	11 1/2 Jan 13 1/2 Apr
Imperial Investment class A	*	87c	87c 9	1,165	6 1/4 Jan 9 Apr	Preferred	5	13 1/4 13 1/4 13 1/4	575	12 Jan 13 1/2 May
Imperial Life Assurance	10	76 1/2	76 77	382	49 Feb 80 Apr	National Explorations Ltd	—	24c 20c 26c	156,100	15 1/2c Jan 26c May
Imperial Oil	—	42 1/2	41 1/2 43 1/4	9,568	38 1/2c Feb 43 1/2c May	National Petroleum	25c	2.04 1.92 2.20	5,650	1.50 Jan 2.21 May
Imperial Tobacco of Canada ordinary	5	13 1/2c	13 1/2 13 1/2	3,635	12 1/2c Jan 13 1/2c Feb	National Steel Car	—	21 1/2c 20 1/2c 21 1/2c	695	19 1/2c Apr 22 Jan
6% preferred	—	4.86%	—	—	5 1/2c Jan 6 1/2c Jan	National Trust	10	— 40 40	170	32 1/2c Jan 41 1/2 Apr
Indian Lake Gold	—	—	—	—	6 1/2c Jan 10c Jan	Nealon Mines	—	5 1/2c 5 1/2c	3,500	3c Apr 7c Jan
Industrial Accent Corp Ltd common	—	31 1/4	30 1/4 31 1/4	3,924	25 1/2 Jan 31 1/4 May	Nesbitt Labine Uranium	—	25 1/2c 26c	2,700	22c Jan 40c Jan
Warrants	—	9.25	8.75 9.50	2,085	6.75 Jan 9.50 May	New Alger Mines	—	8c 8c	2,667	6c Jan 11c Jan
\$2.75 preferred	50	52	51 1/2 52	225	49 1/2 Jan 52 1/2 Feb	New Athona Mines	—	27c 23c	15,800	19c Jan 34c Jan
\$4.50 preferred	100	—	95 1/2c 95 1/2	90	92 May 97 1/2c Feb	New Bidlamaque Gold	—	5 1/2c 5 1/2c	12,500	4c Jan 7c Jan
\$2.25 preferred	50	47 1/2	47 1/2 47 1/2	100	44 Jan 50 Apr	New Bristol Oils	20c	8c 8c	36,900	4c Apr 35c Feb
English (John) & Co.	—	3.90	3.30 3.90	1,425	2.70 Jan 4.25 Feb	New Calumet Mines	—	23c 20c 23c	4,200	18c Mar 27c Jan
Ingram Bell common	—	—	4.60 4.50	100	4.50 May 4.50 May	New Chamberlain Petroleum	50c	1.16 1.07 1.20	7,900	1.01 Jan 1.33 Jan
Preferred	—	—	10 1/2c 10 1/2	1,490	10 1/2c Apr 13 1/2c Jan	New Continental Oil of Canada	—	30c 28c 33c	9,158	25c Jan 35c Jan
Inland Cement Co preferred	10	13	12 1/2c 13	1,936	10 1/2c Mar 13 1/2c Jan	New Davies Pete	—	18c 20c	11,500	16c Apr 23c Jan
Inland Natural Gas common	1	6 1/4	5 1/2 6 1/2	5,035	5 1/2c Apr 7 1/2c Jan	New Delhi Mines	—	50c 47c	8,160	35c Mar 50c Feb
Preferred	20	16	15 1/2c 16	75	15 Feb 16 1/2c Jan	New Dickenson Mines	—	2.39 2.34	2,43	2.01 Jan 2.59 Feb
Warrants	—	3.00	3.00 3.25	1,325	2.50 Feb 3.25 Mar	New Fortune Mines	—	14c 11 1/2c 15c	107,250	9c Mar 18 1/2c Feb
Inspiration Mining	—	50c	48c 50c	8,490	42c Jan 68c Jan	New Gas Explorations	—	1.30 1.16 1.32	13,891	1.06 Feb 1.40 Jan
International Nickel Co common	—	70 1/2c	70 1/2c 73 1/2	13						

## CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 9

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low	High	Low		Par	Low	High	Low	High
Pembina Pipeline common	1.25	734	7	8	9,620	64 Feb	8 Jan		712c Jan	12c Jan
Permo Gas & Oil preferred	2	1.83	1.65	1.90	28,210	1.55 Apr	2.05 Jan		313c Jan	38c May
Perron Gold Mines	1	27c	2612c	27c	9,825	25c Feb	40c Feb		32 Feb	36 May
Petrof Oil & Gas	•	55c	50c	58c	45,600	38c Jan	65c Jan		37 May	411c May
Phillips Oil Co Ltd.	1	77c	75c	79c	6,200	60c Jan	90c Jan		67c Jan	1.02 May
Photo Engravers	•	—	43	43	110	43 Apr	45 Apr		28	2912c Feb
Pickle Crow Gold Mines	•	1.14	1.10	1.20	16,124	98c Jan	1.23 Feb		50 5912c Mar	6112c Jan
Pioneer Gold of British Columbia	1	1.50	1.50	1.70	8,300	1.05 Jan	1.73 Apr		11c 1512c	19c Feb
Pitch Ore Uranium	1	6c	5c	6c	3,000	5c Jan	712c Feb		223c 227c	25 May
Placer Development	•	1012	1014	1012	1,425	8.00 Apr	1012 Apr		4.00 Apr	5.75 Apr
Ponder Oils	50c	32c	28c	32c	5,100	26c Feb	36c Jan		20c 23c	25c Feb
Power River	•	30	2912c	3012c	2,510	28c Apr	35 Mar		19c 20c	20c Feb
Powell Rouyn Gold	1	—	36c	36c	1,000	36c Apr	46c Jan		4.05 4.05	4.245 3.20 Feb
Power Corp	•	—	5912c	5912c	89	5412c Jan	6012c Mar		4.45 4.75	13.535 4.00 Apr
Prairie Oil Royalties	1	3.50	2.70	3.55	6,000	2.25 Jan	3.55 May		20c Jan	2912c Feb
Premier Border Gold	•	—	6c	6c	5,000	5c Jan	10c Feb		40 4112c	4112c May
President Electric	•	—	95c	95c	9,000	70c Jan	95c May		41c Jan	4112c May
Preston East Dome	1	5.85	5.85	6.20	5,100	4.25 Jan	6.40 Apr		67c Jan	1.02 May
Pronto Uranium Mines	1	4.75	4.30	4.95	2,990	3.80 Feb	4.95 May		213c 217c	25 May
Prospectors Airways	•	1.20	1.15	1.24	19,200	79c Jan	1.33 May		1.3c Jan	19c Feb
Prove Gas Producers Ltd.	•	2.75	2.55	2.79	67,735	2.41 Mar	2.85 Feb		2.0c Jan	25c Feb
Purdex Minerals Ltd.	1	612c	512c	612c	10,500	512c May	712c Feb		1.9c 2.0c	4.245 3.20 Feb
Quebec Asco Copper	1	15c	11c	15c	7,264	7c Mar	15c Jan		28c Jan	38c Mar
Quebec Chibougamau Gold	1	46c	41c	46c	12,200	34c Jan	50c Feb		6 6	65c Mar
Quebec Copper Corp.	1	27c	26c	27c	4,900	22c Apr	47c Mar		834 878	94c Mar
Quebec Labrador Develop.	1	6c	6c	7c	8,600	6c Jan	10c Jan		78c 80	80 Mar
Quebec Lithium Corp.	1	4.85	4.85	5.05	2,375	4.85 May	6.15 Jan		18c Jan	21c Feb
Quebec Manitou Mines	1	14c	1312c	14c	4,500	10c Apr	20c Jan		4.90 Jan	7.05 Apr
Quebec Metallurgical	•	1.00	89c	1.06	29,400	70c Jan	1.55 Jan		1.63 Jan	2012c Jan
Quebec Natural Gas	1	25	2434	25	2,360	20 Jan	2512c Feb		24.00 2420	28c Mar
Queenston Gold Mines	1	16c	14c	16c	15,600	13c Jan	17c Jan		1.9c 2.32	214,096 1.63 Apr
Quemont Mining	•	8.70	8.00	8.70	4,478	7.50 Jan	8.75 Mar		1312c 1312c	12 Jan
Quonto Petroleum	1	11c	912c	11c	18,750	812c Mar	15c Jan		3.75 3.90	3,000 3.40 Feb
Radiore Uranium Mines	1	43c	38c	43c	6,160	35c Apr	56c Feb		3.50 3.75	500 3.50 Apr
Rainville Mines Ltd.	•	23c	23c	23c	1,000	17c Feb	35c Jan		8c Jan	10c Feb
Rapid Grip & Batten	•	834	834	834	100	7 Feb	912c Apr		2412 2420	21 Jan
Rayrock Mines	1	86c	83c	90c	11,285	812c Apr	1.18 Feb		4.25 4.40	2,300 4.25 May
Reef Explorations	•	—	8c	8c	500	612c Jan	10e Jan		1.75 1.75	300 1.60 Feb
Rexspars Uranium	1	66c	58c	69c	110,860	24c Jan	71c May		2.6 2.6	200 2.40 Mar
Richwell	1	1.25	1.15	1.25	24,349	1.00 Jan	1.35 Jan		1.25 1.25	10,240 1.25 Feb
Rio Rupununi Mines	1	7c	7c	6,000	512c Jan	8c Feb		12c 1212c	10,240 812c Jan	
Riverside Silk class A	•	1112	1112	1112	100	11 Mar	14 Apr		2.75 3.10	1,700 2.10 Apr
Riv Athabasca Uranium	1	50c	3312c	54c	27,950	31c Apr	54c May		18c 21c	7,100 18c Apr
Robinson Little common	•	1034	1034	1034	5	10 Jan	1212c Feb		9c 9c	2,500 612c Mar
Roche Mines	1	1512c	14c	17c	82,200	9c Jan	17c May		125 125	28 125 Feb
Rockwin Mines	1	3012c	30c	32c	20,600	28c Feb	44c Jan		32c 36c	21,343 24,750 Feb
Rocky Pete Ltd.	50c	1012	10c	12c	148,089	9c Apr	2912c Jan		7c 7c	1112c Jan
Roe (A V) Can Ltd.	•	1312	1312	1312	18,761	1234 Jan	14 Feb		1.65 1.87	7,106 1.65 Jan
Rowan Consol Mines	1	100	9978	100	1,100	98 Jan	100 Jan		1.6c 16c	6,408 1112c May
Royal Bank of Canada	10	5912c	5912c	61	7,715	53 Mar	6434 Feb		6c 6c	7,000 5c Jan
Rights	•	4.50	4.35	4.65	23,530	3.15 Mar	4.65 May		1.65 1.75	2,440 1.60 Apr
Royalite Oil common	•	1234	1114	1234	4,400	1114 Apr	1412c Jan		1312c 1312c	665 13 Mar
Preferred	25	23	2112	23	475	21 Apr	2812c Feb		30 30	147 30 Jan
Russell Industries	•	9	878	912c	1,725	7 Feb	912c May		8c 812c	335 8c Feb
Ryanor Mining	1	9c	9c	9c	2,000	9c Jan	12c Jan		1.95 2.25	2,335 1.50 Feb
St Lawrence Corp common	•	1334	1234	1334	6,275	12 Apr	1478 Jan		1.53 1.80	26,325 1.50 Jan
5% preferred	—	97	97	210		95 Jan	99 Mar		15c 30c	30,100 15c May
St Maurice Gas	1	63c	50c	65c	22,065	47c Apr	85c Jan		2712 2712	15c Jan
St Michael Uranium Mines Ltd.	1	812c	812c	10c	28,400	8c May	14c Jan		90c 1.15	27,900 85c Apr
Salada-Shirriff-Horsey common	•	1834	1812	1912	7,745	1312c Jan	1912c May		1312c 1312c	100 11 Jan
Preferred	25	37	37	39	1,550	27 Jan	39 May		2634 2634	100 11 Jan
Class B	25	3112	31	3134	2,500	2534 Jan	3312c May		28 28	7,557 2112c Jan
Warrants	—	—	—	—	—	—	—		5760	2112c Jan
San Antonio Gold	1	6.90	6.60	7.45	3,750	3.30 Jan	7.50 May		1.11 1.11	144c Mar
Sand River Gold	1	14c	12c	15c	55,200	40c Apr	62c May		1.25 1.25	28c May
Sapphire Petroleums	1	66c	62c	66c	2,100	50c Jan	75c Mar		1.25 1.25	100c Mar
Debentures	•	3012	3012	3012	440	28 Mar	3612c Mar		40c 40c	300 30c Feb
Sarnia Bridge	•	—	1412	1434	275	1312c Jan	1512c Feb		1.6c 16c	6,408 1112c May
Scurry Rainbow Oils Ltd.	50c	2.10	1.93	2.20	7,683	1.69 Jan	2.35 Mar		13c 13c	56,200 13c Apr
Security Freehold Petroleums	•	5.60	4.60	5.70	15,750	4.10 Jan</				

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 9

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask			
Aerovox Corp.	1	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	Green Mountain Power Corp.	5	16 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	
Air Products Inc.	1	24 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	Grinnell Corp.	*	123	131	
American Box Board Co.	1	29 <sup>5</sup> / <sub>8</sub>	31 <sup>5</sup> / <sub>8</sub>	Grolier Society	*	16 <sup>7</sup> / <sub>8</sub>	17 <sup>7</sup> / <sub>8</sub>	
Amer Cement Corp.	5	23 <sup>1</sup> / <sub>4</sub>	24 <sup>2</sup> / <sub>3</sub>	Gulf Interstate Gas com.	*	12 <sup>1</sup> / <sub>2</sub>	13 <sup>3</sup> / <sub>8</sub>	
Amer Commercial Barge Line	5	16 <sup>3</sup> / <sub>4</sub>	18 <sup>5</sup> / <sub>8</sub>	6% preferred	*	20	21 <sup>1</sup> / <sub>2</sub>	
American Express Co.	10	47 <sup>7</sup> / <sub>8</sub>	50 <sup>3</sup> / <sub>4</sub>	Gulf Sulphur Corp.	10c	3 <sup>1</sup> / <sub>2</sub>	4	
Amer Hospital Supply Corp.	4	45 <sup>4</sup> / <sub>5</sub>	49	Gustin-Bacon Mfg Corp.	2.50	24 <sup>3</sup> / <sub>4</sub>	26 <sup>3</sup> / <sub>4</sub>	
American-Marietta Co.	2	34 <sup>3</sup> / <sub>4</sub>	37	Hagan Chemicals & Controls	1	51 <sup>1</sup> / <sub>2</sub>	55 <sup>1</sup> / <sub>2</sub>	
American Pipe & Const Co.	1	25 <sup>3</sup> / <sub>4</sub>	27 <sup>1</sup> / <sub>2</sub>	Haloil Company	Name changed to			
Amer Research & Develop.	1	25	27	Haloil Xerox Inc.	5	54	57 <sup>1</sup> / <sub>2</sub>	
American Window Glass Co.	12 <sup>1</sup> / <sub>2</sub>	9 <sup>5</sup> / <sub>8</sub>	10 <sup>5</sup> / <sub>8</sub>	Hanna (M A) Co class A com.	10	98	104	
A M P Incorporated	1	19 <sup>1</sup> / <sub>2</sub>	21	Class B common	10	99	106	
Ampex Corp.	50c	69	73 <sup>3</sup> / <sub>4</sub>	Hearst Cons Publications cl A	25	13 <sup>7</sup> / <sub>8</sub>	15	
Anheuser-Busch Inc.	4	20 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	Helene Curtis Ind class A	1	7 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>4</sub>	
Arden Farms Co common	1	15 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>2</sub>	High Voltage Engineering	1	31 <sup>1</sup> / <sub>4</sub>	33 <sup>3</sup> / <sub>4</sub>	
Partic preferred	*	51 <sup>1</sup> / <sub>2</sub>	55	Hoover Co class A	*	2 <sup>1</sup> / <sub>2</sub>	14 <sup>3</sup> / <sub>8</sub>	
Arizona Public Service Co.	5	31 <sup>7</sup> / <sub>8</sub>	33 <sup>3</sup> / <sub>4</sub>	Houston Natural Gas	*	22 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub>	
Arkansas Missouri Power Co.	5	19 <sup>9</sup> / <sub>8</sub>	21	Houston Oil Field Mat	1	4 <sup>7</sup> / <sub>8</sub>	5 <sup>3</sup> / <sub>8</sub>	
Arkansas Western Gas Co.	5	20 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	Hudson Pulp & Paper Corp.	Class A common	1	24 <sup>1</sup> / <sub>4</sub>	
Art Metal Construction Co.	10	18 <sup>3</sup> / <sub>4</sub>	20 <sup>1</sup> / <sub>2</sub>	Hugoton Gas Trust "units"	*	9 <sup>3</sup> / <sub>4</sub>	10 <sup>5</sup> / <sub>8</sub>	
Associated Spring Corp.	10	27 <sup>3</sup> / <sub>4</sub>	29 <sup>7</sup> / <sub>8</sub>	Hugoton Production Co.	1	67 <sup>1</sup> / <sub>2</sub>	-	
Avon Products Inc.	10	56 <sup>1</sup> / <sub>2</sub>	60 <sup>1</sup> / <sub>2</sub>	Husky Oil Co.	1	7 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>4</sub>	
Aztec Oil & Gas Co.	1	16 <sup>1</sup> / <sub>2</sub>	17 <sup>5</sup> / <sub>8</sub>	Indian Head Mills Inc.	1	16 <sup>1</sup> / <sub>4</sub>	17 <sup>1</sup> / <sub>2</sub>	
Barco Investment Co.	1	6 <sup>3</sup> / <sub>4</sub>	7 <sup>3</sup> / <sub>8</sub>	Indiana Gas & Water Co.	*	22 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub>	
Bates Mfg Co.	10	5 <sup>1</sup> / <sub>4</sub>	5 <sup>7</sup> / <sub>8</sub>	Indianapolis Water Co.	*	21 <sup>1</sup> / <sub>2</sub>	22 <sup>3</sup> / <sub>8</sub>	
Baxter Laboratories	1	28 <sup>1</sup> / <sub>4</sub>	30 <sup>3</sup> / <sub>8</sub>	International Textbook Co.	*	58 <sup>2</sup>	62 <sup>1</sup> / <sub>2</sub>	
Bayless (A J) Markets	1	15 <sup>1</sup> / <sub>8</sub>	16 <sup>1</sup> / <sub>2</sub>	Interstate Bakeries Corp.	1	29	30 <sup>7</sup> / <sub>8</sub>	
Bell & Gossett Co.	10	12	13	Interstate Motor Freight Sys.	1	16 <sup>3</sup> / <sub>8</sub>	17 <sup>1</sup> / <sub>2</sub>	
Beneficial Corp.	1	11 <sup>3</sup> / <sub>8</sub>	12 <sup>1</sup> / <sub>4</sub>	Interstate Securities Co.	5	16 <sup>3</sup> / <sub>8</sub>	17 <sup>3</sup> / <sub>8</sub>	
Berkshire Hathaway Inc.	5	6 <sup>1</sup> / <sub>2</sub>	7 <sup>3</sup> / <sub>8</sub>	Investors Diver Services Inc.	Class A common	1	90 <sup>1</sup> / <sub>2</sub>	
Beryllium Corp.	*	25 <sup>1</sup> / <sub>2</sub>	27 <sup>3</sup> / <sub>8</sub>	Kalama Zeeve Parchment Co.	10	95 <sup>1</sup> / <sub>2</sub>	-	
Black Hills Power & Light Co.	1	26 <sup>3</sup> / <sub>8</sub>	28 <sup>1</sup> / <sub>2</sub>	Iowa Electric Lt & Pow Co.	5	29 <sup>7</sup> / <sub>8</sub>	31 <sup>3</sup> / <sub>4</sub>	
Black, Sivalls & Bryson Inc com	18	19 <sup>3</sup> / <sub>8</sub>	20 <sup>1</sup> / <sub>2</sub>	Iowa Public Service Co.	5	16 <sup>3</sup> / <sub>8</sub>	17 <sup>3</sup> / <sub>8</sub>	
Botany Mills Inc.	*	4 <sup>3</sup> / <sub>8</sub>	4 <sup>7</sup> / <sub>8</sub>	Iowa Southern Utilities Co.	15	24 <sup>3</sup> / <sub>4</sub>	26 <sup>3</sup> / <sub>8</sub>	
Bowser Inc \$1.20 preferred	25	13	14 <sup>5</sup> / <sub>8</sub>	Jack & Heintz Inc.	1	9 <sup>3</sup> / <sub>8</sub>	10 <sup>1</sup> / <sub>4</sub>	
Brown & Sharpe Mfg Co.	10	22 <sup>3</sup> / <sub>4</sub>	24 <sup>7</sup> / <sub>8</sub>	Jamaica Water Supply	*	35	37 <sup>1</sup> / <sub>2</sub>	
Brush Beryllium Co.	1	11 <sup>1</sup> / <sub>8</sub>	12	Jefferson Electric Co.	*	5	9 <sup>3</sup> / <sub>4</sub>	
Buckeye Steel Castings Co.	*	27	29 <sup>7</sup> / <sub>8</sub>	Jervis Corp.	*	5	6	
Bullock's Inc.	10	39 <sup>1</sup> / <sub>4</sub>	42	Jessop Steel Co.	1	12 <sup>3</sup> / <sub>4</sub>	13 <sup>7</sup> / <sub>8</sub>	
Burnley Corp.	*	10	10 <sup>7</sup> / <sub>8</sub>	Kaiser Steel Corp common	1	33 <sup>1</sup> / <sub>4</sub>	35 <sup>5</sup> / <sub>8</sub>	
California Oregon Power Co.	20	31 <sup>5</sup> / <sub>8</sub>	33 <sup>1</sup> / <sub>2</sub>	\$1.46 preferred	*	23 <sup>8</sup>	25%	
California Water Service Co.	25	44 <sup>1</sup> / <sub>2</sub>	47 <sup>1</sup> / <sub>2</sub>	Kalamazoo Veg Parchment Co.	10	32	34 <sup>3</sup> / <sub>8</sub>	
Calif Water & Telep Co.	12 <sup>1</sup> / <sub>2</sub>	22 <sup>3</sup> / <sub>8</sub>	24	Kansas-Nebraska Natural Gas	5	35 <sup>1</sup> / <sub>2</sub>	38 <sup>1</sup> / <sub>4</sub>	
Canadian Delhi Oil Ltd.	10	7	7 <sup>3</sup> / <sub>8</sub>	Kearney & Trecker Corp.	3	7 <sup>1</sup> / <sub>4</sub>	8	
Canadian Superior Oil of Calif.	1	20 <sup>1</sup> / <sub>8</sub>	21 <sup>1</sup> / <sub>2</sub>	Kellogg Co.	50c	47 <sup>1</sup> / <sub>2</sub>	50 <sup>3</sup> / <sub>8</sub>	
Cannon Mills class B com	25	50	53 <sup>1</sup> / <sub>2</sub>	Kendall Co.	16	35	37 <sup>1</sup> / <sub>4</sub>	
Carlisle Corp.	*	8 <sup>7</sup> / <sub>8</sub>	9 <sup>3</sup> / <sub>4</sub>	Kentucky Utilities Co.	10	20	22	
Carpenter Paper Co.	*	35 <sup>1</sup> / <sub>2</sub>	39 <sup>3</sup> / <sub>8</sub>	Ketchum Co Inc.	1	11 <sup>1</sup> / <sub>4</sub>	12	
Ceco Steel Products Corp.	10	22	23 <sup>7</sup> / <sub>8</sub>	Lone Star Steel Co.	1	19 <sup>3</sup> / <sub>4</sub>	21 <sup>1</sup> / <sub>4</sub>	
Cedar Point Field Trust cfts.	*	5 <sup>1</sup> / <sub>2</sub>	6	Lucky Stores Inc.	1/4	16 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	
Central Electric & Gas Co.	31 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	19 <sup>5</sup> / <sub>8</sub>	Ludlow Mfg & Sales Co.	*	23 <sup>1</sup> / <sub>2</sub>	25 <sup>3</sup> / <sub>8</sub>	
Central Ill Elec & Gas Co.	10	34 <sup>1</sup> / <sub>2</sub>	36 <sup>3</sup> / <sub>4</sub>	Macmillan Co.	1	30 <sup>1</sup> / <sub>4</sub>	32 <sup>3</sup> / <sub>4</sub>	
Central Indiana Gas Co.	5	14 <sup>3</sup> / <sub>8</sub>	15 <sup>3</sup> / <sub>4</sub>	Madison Gas & Electric Co.	16	47 <sup>3</sup> / <sub>4</sub>	51 <sup>1</sup> / <sub>8</sub>	
Central Louisiana Electric Co.	37	39 <sup>3</sup> / <sub>8</sub>	39 <sup>9</sup> / <sub>8</sub>	Maremont Auto Prods Inc.	1	16 <sup>3</sup> / <sub>4</sub>	18	
Central Maine Power Co.	10	24 <sup>1</sup> / <sub>4</sub>	25 <sup>3</sup> / <sub>4</sub>	Marlin-Rockwell Corp.	16	17 <sup>1</sup> / <sub>2</sub>	-	
Central Public Utility Corp.	6	22 <sup>5</sup> / <sub>8</sub>	24 <sup>1</sup> / <sub>4</sub>	Marmon Herrington Co Inc.	1	10 <sup>3</sup> / <sub>8</sub>	11 <sup>1</sup> / <sub>4</sub>	
Central Soya Co.	*	34 <sup>3</sup> / <sub>4</sub>	37 <sup>1</sup> / <sub>2</sub>	McLean Industries	10c	4 <sup>1</sup> / <sub>8</sub>	5 <sup>3</sup> / <sub>8</sub>	
Central Telephone Co.	10	22 <sup>1</sup> / <sub>2</sub>	23 <sup>3</sup> / <sub>4</sub>	McLouth Steel Corp.	*	27	29 <sup>7</sup> / <sub>8</sub>	
Central TV Pub Serv Corp.	6	16 <sup>1</sup> / <sub>2</sub>	17 <sup>5</sup> / <sub>8</sub>	McNeil Machine & Eng.	5	26	28 <sup>1</sup> / <sub>4</sub>	
Chattanooga Gas Co.	1	5 <sup>1</sup> / <sub>4</sub>	5 <sup>3</sup> / <sub>4</sub>	Meredith Publishing Co.	5	30 <sup>1</sup> / <sub>4</sub>	32 <sup>3</sup> / <sub>4</sub>	
Citizens Util Co com cl A	33 <sup>1</sup> / <sub>3</sub> c	19 <sup>1</sup> / <sub>8</sub>	Common class B	33 <sup>3</sup> / <sub>3</sub> c	Michigan Gas Utilities Co.	5	19 <sup>1</sup> / <sub>4</sub>	21 <sup>1</sup> / <sub>4</sub>
Clinton Engines Corp.	*	4 <sup>7</sup> / <sub>8</sub>	5 <sup>3</sup> / <sub>8</sub>	Miehle-Gross-Dexter Inc.	Class A common	7 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	
Coastal States Gas Prod.	1	10 <sup>8</sup>	11 <sup>1</sup> / <sub>8</sub>	Miles Laboratories Inc.	2	38 <sup>4</sup>	41 <sup>1</sup> / <sub>8</sub>	
Collins Radio Co A com	1	13	14 <sup>1</sup> / <sub>8</sub>	Minneapolis Gas Co.	1	26 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>	
Colonial Stores Inc.	2 <sup>1</sup> / <sub>2</sub>	28	30 <sup>1</sup> / <sub>8</sub>	Mississippi Shipping Co.	5	18 <sup>1</sup> / <sub>2</sub>	19 <sup>5</sup> / <sub>8</sub>	
Colorado Interstate Gas Co.	5	39 <sup>1</sup> / <sub>4</sub>	41 <sup>5</sup> / <sub>8</sub>	Mississippi Valley Barle Line Co.	1	14 <sup>1</sup> / <sub>4</sub>	15 <sup>3</sup> / <sub>8</sub>	
Colorado Milling & Elev Co.	1	19 <sup>3</sup> / <sub>4</sub>	21 <sup>3</sup> / <sub>4</sub>	Mississippi Valley Gas Co.	5	20 <sup>1</sup> / <sub>2</sub>	21 <sup>3</sup> / <sub>4</sub>	
Com. corp com	3	14 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>	Missouri-Kansas Pipe Line Co.	5	91 <sup>1</sup> / <sub>2</sub>	-	
\$1.25 conv preferred	25	26 <sup>1</sup> / <sub>2</sub>	28 <sup>7</sup> / <sub>8</sub>	Missouri Utilities Co.	1	24 <sup>3</sup> / <sub>4</sub>	26 <sup>3</sup> / <sub>4</sub>	
Commonwealth Gas Corp.	1	7	7 <sup>3</sup> / <sub>8</sub>	Montrose Chemical Co.	1	9 <sup>1</sup> / <sub>4</sub>		

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 9

### Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.54	1.69	Institutional Shares Ltd.	1c	10.27	11.23
Affiliated Fund Inc.	1.25	6.11	6.62	Institutional Bank Fund	1c	9.25	10.12
American Business Shares	1	4.04	4.31	Inst Foundation Fund	1c	9.41	10.30
American Mutual Fund Inc.	1	7.54	8.24	Institutional Growth Fund	1c	5.83	6.38
Associated Fund Trust	*	1.37	1.50	Institutional Income Fund	1c	11.33	12.39
Atomic Dev'l Mut Fund Inc.	1	4.46	4.87	Intl Resources Fund Inc.	1c	3.55	3.88
Axe-Houghton Fund "A" Inc.	1	5.04	5.48	Investment Co of America	1	8.30	9.07
Axe-Houghton Fund "B" Inc.	5	7.36	8.00	Investment Trust of Boston	1	9.32	10.19
Axe-Houghton Stock Fund Inc.	1	3.54	3.87	Istel Fund Inc.	1	29.41	30.00
Axe-Science & Electronics Corp.	1c	x9.55	10.38	Johnston (The) Mutual Fund	1	a19.87	—
Axe-Templeton Growth Fund	—	—	—	Keystone Custodian Funds	—	—	—
Canada Ltd.	1	22.32	24.39	B-1 Investment Bonds	1	25.55	26.67
Blue Ridge Mutual Fund Inc.	1	10.41	11.32	B-2 Medium Grade Bonds	1	22.13	24.14
Bond Inv Tr of America	—	19.62	21.10	B-3 Low Priced Bonds	1	15.58	17.00
Boston Fund Inc.	1	15.31	16.55	B-4 Discount Bonds	1	9.07	9.90
Broad Street Investment	1	21.71	23.47	K-1 Income Pfd Stocks	1	8.19	8.94
Bullock Fund Ltd.	1	x11.57	12.68	K-2 Speculative Pfd Stks	1	10.10	11.03
California Fund Inc.	1	7.07	7.73	S-1 High-Grade Com Stks	1	14.85	16.21
Canada General Fund	(1954) Ltd.	1	12.01	S-2 Income Com Stocks	1	10.03	10.95
Canadian Fund Inc.	1	x16.64	18.00	S-3 Speculative Com Stks	1	10.65	11.62
Canadian International Growth Fund Ltd.	1	6.96	7.61	S-4 Low Priced Com Stks	1	7.80	8.52
Century Shares Trust	1	21.85	23.62	Keystone Fund of Canada Ltd.	1	10.62	11.49
Chemical Fund Inc.	50c	16.09	17.40	Knickerbocker Fund	—	5.78	6.33
Christiana Securities Co.	100,000	12,200	—	Knickerbocker Growth Fund	1	4.84	5.30
Colonial Fund Inc.	—	8.93	9.69	Lexington Trust Fund	25c	10.76	11.76
Commonwealth Income Fund Inc.	1	8.04	8.74	Lexington Venture Fund	—	9.14	9.98
Commonwealth Investment Fund	—	8.56	9.30	Life Insurance Investors Inc.	1	14.18	15.50
Commonwealth Stock Fund	1	11.91	12.95	Life Insurance Stk Fund Inc.	1	5.25	5.72
Composite Bond & Stock Fund Inc.	1	16.76	18.43	Loomis Sayles Mutual Fund	—	a42.10	—
Composite Fund Inc.	1	14.19	15.47	Managed Funds	—	—	—
Concord Fund Inc.	1	13.68	14.79	Automobile shares	1c	4.20	4.63
Consolidated Investment Trust	1	16 1/4	17 1/2	Electrical Equipment shares	1c	1.94	2.14
Crown Western Investment Inc.	—	5.94	6.50	General Industries shares	1c	3.24	3.57
Dividend Income Fund	1	—	—	Metal shares	1c	2.32	2.56
De Vegh Investing Co Inc.	1	13.91	14.05	Paper shares	1c	3.35	3.69
De Vegh Mutual Fund Inc.	1	x65	69 1/2	Petroleum shares	1c	2.55	2.81
Delaware Fund	—	9.82	10.83	Special Investment shares	1c	2.33	2.57
Delaware Income Fund Inc.	—	8.15	8.96	Transport shares	1c	2.20	2.43
Diver Growth Stk Fund Inc.	1	6.11	6.70	Manhattan Bond Fund Inc.	10c	6.48	7.10
Diversified Investment Fund	1	7.98	8.75	Massachusetts Investors Trust	—	—	—
Diversified Trustee Shares Series E	2.50	15.91	18.05	share of beneficial int.	33 1/4c	10.66	11.52
Dividend Shares	25c	2.63	2.88	Mass Investors Growth Stock Fund Inc.	—	9.94	10.75
Dreyfus Fund Inc.	1	9.53	10.36	Massachusetts Life Fund	—	—	—
Eaton & Howard—Balanced Fund	—	21.16	22.63	Units of beneficial interest	1	18.95	20.49
Stock Fund	—	19.68	21.04	Mutual Income Foundation	—	12.56	13.57
Electronics Investment Corp.	1	4.50	4.92	Mutual Investment Fund Inc.	—	8.89	9.76
Energy Fund Inc.	10	143.77	145.22	Mutual Shares Corp.	—	a12.66	—
Equity Fund Inc.	20c	6.53	6.77	Mutual Trust Shares	—	—	—
Fidelity Fund Inc.	5	12.61	13.63	of beneficial interest	1	2.90	3.18
Fiduciary Mutual Inv Co Inc.	—	15.06	16.28	Nation Wide Securities Co Inc.	1	19.02	20.65
Financial Industrial Fund Inc.	3.33	3.65	National Investors Corp.	—	9.58	10.36	
Florida Growth Fund Inc.	10c	4.41	4.83	National Security Series	—	—	—
Florida Mutual Fund Inc.	—	2.15	2.35	Balanced Series	—	10.22	11.17
Founders Mutual Fund	—	7.70	8.37	Bond Series	—	5.45	5.96
Franklin Custodian Funds Inc.	—	8.97	9.65	Dividend Series	—	3.28	3.58
Common stock series	1c	5.32	5.86	Preferred Stock Series	—	7.38	8.07
Preferred stock series	1c	—	—	Income Series	—	5.22	5.70
Fundamental Investors Inc.	2	14.69	16.10	Stock Series	—	6.77	7.40
Futures Inc.	1	3.89	4.23	Growth Stock Series	—	5.56	6.08
Gas Industries Fund Inc.	—	12.26	13.40	New England Fund	—	19.95	21.57
General Capital Corp.	—	11.83	12.79	of Canada Ltd.	—	30 1/2	32 3/4
General Investors Trust	—	6.32	6.87	Nucleonics Chemistry & Electronics Shares Inc.	—	8.74	9.55
Group Securities—Automobile shares	1c	6.62	7.26	Over-the-Counter Securities Fund Inc.	—	—	—
Aviation shares	1c	9.11	9.98	Peoples Securities Corp.	—	3.57	3.90
Building shares	1c	5.74	6.30	Philadelphia Fund Inc.	—	11.95	13.10
Capital Growth Fund	1c	6.77	7.42	Pine Street Fund Inc.	—	8.02	8.76
Chemical shares	1c	11.05	12.10	Pioneer Fund Inc.	—	21.24	21.45
Common (The) Stock Fund	1c	11.28	12.35	Price (T Rowe) Growth Stock Fund Inc.	—	30.53	30.84
Electronics & Electrical Equipment shares	1c	6.31	6.92	Puritan Fund Inc.	—	5.92	6.40
Food shares	1c	6.90	7.57	Putnam (Geo) Fund	—	11.82	12.85
Fully Administered shares	1c	9.04	9.91	Putnam Growth Fund	—	10.89	11.84
General Bond shares	1c	6.77	7.42	Scudder Fund of Canada Inc.	—	41 1/4	43 3/4
Industrial Machinery shares	1c	6.32	6.93	Scudder Stevens & Clark Fund Inc.	—	a33.85	—
Institutional Bond shares	1c	8.38	8.73	Common Stock Fund	—	421.99	—
Merchandising shares	1c	10.68	11.70	Selected Amer Shares	—	7.97	8.62
Mining shares	1c	5.77	6.33	Shareholders Trust of Boston	—	9.98	10.91
Petroleum shares	1c	10.74	11.76	Smith (Edison B) Fund	—	12.91	14.15
Railroad Bond shares	1c	2.16	2.39	Sovereign Investors	—	11.57	12.67
RR Equipment shares	1c	4.75	5.22	State Street Investment Corp.	—	32	34 1/8
Railroad Stock shares	1c	7.56	8.29	Stein Roe & Farnum Fund	—	a29.93	—
Steel shares	1c	7.00	7.68	Sterling Investment Fund Inc.	—	10.41	11.01
Tobacco shares	1c	6.13	6.73	Television-Electronics Fund	—	10.50	11.44
Utilities	1c	10.02	10.98	Texas Fund Inc.	—	8.11	8.86
Growth Industry Shares Inc.	—	14.17	14.60	United Funds Inc.	—	9.93	10.79
Guardian Mutual Fund Inc.	—	15.68	16.16	United Accumulated Fund	—	6.47	7.07
Hamilton Funds Inc.—Series H-C7	10c	4.00	4.33	United Continental Fund	—	9.19	9.99
Series H-DA	10c	3.95	—	United Income Fund	—	9.54	10.43
Haydock Fund Inc.	—	a22.08	—	United Science Fund	—	5.73	6.26
Income Foundation Fund Inc.	10c	2.30	2.51	Value Line Fund Inc.	—	4.66	5.09
Income Fund of Boston Inc.	—	6.97	7.62	Value Line Income Fund Inc.	—	—	—
Incorporated Income Fund	—	7.73	8.45	Value Line Special Situations Fund Inc.	—	2.47	2.70
Incorporated Investors	—	7.28	7.87	Wall Street Investing Corp.	—	6.88	7.52
Wisconsin Fund Inc.	—	—	Washington Mutual Investors Fund Inc.	—	7.75	8.47	
—	—	—	Wellington Fund	—	12.42	13.54	
—	—	—	Whitehall Fund	—	11.76	12.71	
—	—	—	Wisconsin Fund Inc.	—	4.96	5.34	

### Recent Security Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
Alumin Co of Amer 3 1/2s 1983					

# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 10, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.5% above those of the corresponding week last year. Our preliminary totals stand at \$21,759,236,365 against \$20,425,534,041 for the same week in 1957. At this center there is a gain for the week ending Friday of 11.1%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

	Week Ended May 10—	1958	1957	%
New York		\$11,196,391,426	\$10,075,237,221	+ 11.1
Chicago		1,052,637,759	1,052,932,263	- 0.1
Philadelphia		1,005,000,000	982,000,000	+ 2.3
Boston		677,950,940	652,555,958	+ 3.8
Kansas City		408,469,504	377,823,512	+ 8.1
St. Louis		340,200,000	335,300,000	+ 1.5
San Francisco		627,447,000	610,706,850	+ 2.7
Pittsburgh		366,854,833	434,978,610	- 15.7
Cleveland		472,194,446	508,140,786	- 7.1
Baltimore		348,608,029	362,049,095	- 3.7
Ten cities, five days		\$16,495,753,987	\$15,391,724,295	+ 7.2
Other cities, five days		4,386,235,315	4,194,841,455	+ 4.6
Total—all cities, five days		\$20,881,989,302	\$19,586,565,750	+ 6.6
All cities, one day		877,247,063	838,968,291	+ 4.6
Total all cities for week		\$21,759,236,365	\$20,425,534,041	+ 6.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended May 3. For that week there was an increase of 3.2%, the aggregate clearings for the whole country having amounted to \$25,789,763,971 against \$24,978,721,920 in the same week in 1957. Outside of this city there was a loss of 5.7%, the bank clearings at this center showing an increase of 11.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record an improvement of 10.5%, but in the Boston Reserve District the totals register a decline of 11.6% and in the Philadelphia Reserve District of 17.5%. In the Cleveland Reserve District the totals show a decrease of 13.3%, in the Richmond Reserve District of 1.0% and in the Atlanta Reserve District of 6.6%. The Chicago Reserve District suffers a loss of 0.4% and the St. Louis Reserve District of 0.7%, but the Minneapolis Reserve District has to its credit a gain of 1.2%. In the Kansas City Reserve District the totals are larger by 9.4% and in the Dallas Reserve District by 0.1%, but in the San Francisco Reserve District the totals are smaller by 2.8%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

	Week Ended May 3—	1958	1957	Inc. or Dec. %	1956	1955
		\$	\$		\$	\$
1st Boston	12 cities	842,169,876	953,163,951	-11.6	865,802,111	770,683,968
2nd New York	9 "	15,189,320,206	13,743,262,809	+ 10.5	12,979,458,960	11,120,385,302
3rd Philadelphia	11 "	1,145,832,366	1,389,361,789	-17.5	1,352,571,049	1,202,044,943
4th Cleveland	7 "	1,338,888,690	1,545,021,260	-13.3	1,436,510,263	1,277,921,843
5th Richmond	6 "	735,334,175	742,721,416	- 1.0	701,956,192	671,578,353
6th Atlanta	10 "	1,197,406,173	1,281,688,364	- 6.6	1,166,601,701	1,047,744,017
7th Chicago	17 "	1,555,913,145	1,601,956,568	- 0.4	1,547,231,194	1,515,257,081
8th St. Louis	4 "	702,059,964	707,013,367	- 0.7	689,678,655	621,288,829
9th Minneapolis	7 "	578,008,195	571,157,332	+ 1.2	548,156,254	527,680,338
10th Kansas City	9 "	665,073,604	607,941,755	+ 9.4	614,347,694	571,763,642
11th Dallas	6 "	532,418,616	531,677,588	+ 0.1	494,738,696	467,933,347
12th San Francisco	10 "	1,267,338,971	1,303,755,321	- 2.8	1,213,414,315	1,118,327,091
Total	108 cities	25,789,763,971	24,978,721,920	+ 3.2	23,610,467,084	20,912,608,774
Outside New York City		11,028,679,097	11,694,508,438	- 5.7	11,692,919,960	10,203,783,182

We now add our detailed statement showing the figures for each city for the week ended May 3 for four years:

		Week Ended May 3				
		1958	1957	Inc. or Dec. %	1956	1955
		\$	\$		\$	\$
<b>First Federal Reserve District—Boston</b>						
Maine—Bangor		2,778,976	2,781,425	- 0.1	2,909,187	2,760,554
Portland		5,657,578	6,928,637	-18.3	6,543,623	5,875,213
Massachusetts—Boston		696,821,342	788,228,411	-11.6	715,197,505	638,956,272
Fall River		3,135,099	3,307,578	- 5.2	3,643,233	3,313,349
Lowell		1,453,210	1,527,806	- 4.9	1,431,385	1,449,173
New Bedford		3,753,822	4,007,535	- 6.3	3,629,478	3,995,526
Springfield		14,340,044	15,179,793	- 5.5	15,653,310	13,776,560
Worcester		11,293,807	12,391,665	- 8.9	12,072,821	9,734,414
Connecticut—Hartford		45,281,195	55,377,563	-18.2	52,962,169	41,712,845
New Haven		21,524,369	26,414,459	-18.5	22,890,714	19,370,694
Rhode Island—Providence		33,789,200	33,832,400	- 0.1	26,175,600	27,273,800
New Hampshire—Manchester		2,341,234	3,186,879	-26.5	2,693,086	2,465,588
Total (12 cities)		842,169,876	953,163,951	-11.6	865,802,111	770,683,968

## Second Federal Reserve District—New York

New York—Albany	38,285,024	28,465,101	+ 34.5	29,427,564	26,982,554
Binghamton	(a)	(a)		(a)	4,910,601
Buffalo	137,985,944	143,529,699	- 3.9	146,776,517	121,538,994
Elmira	4,061,395	2,852,566	+ 42.4	3,674,301	2,687,297
Jamestown	3,077,404	3,163,036	- 2.7	3,362,708	2,571,001
New York	14,761,084,874	13,284,213,482	+ 11.1	12,517,547,124	10,708,825,592
Rochester	50,738,205	50,304,760	+ 1.0	46,705,366	43,490,083
Syracuse	27,135,579	29,468,732	- 7.9	25,658,538	23,233,629
Connecticut—Stamford	(a)	32,096,161		35,959,449	25,871,560
New Jersey—Newark	83,956,252	82,004,558	+ 2.4	83,163,664	80,296,869
Northern New Jersey	82,945,529	87,164,314	- 4.8	87,183,729	79,977,122
Total (9 cities)	15,189,320,106	13,743,262,809	+ 10.5	12,979,458,960	11,120,385,302

## Third Federal Reserve District—Philadelphia

	1958	1957	1956	1955
	\$	\$	Dec. %	\$
Pennsylvania—Altoona	1,520,441	1,620,281	- 6.2	1,850,526
Bethlehem	2,296,306	2,382,350	- 3.6	2,078,009
Chester	2,162,201	2,390,121	- 9.5	2,169,268
Lancaster	4,375,407	4,735,137	- 7.6	4,692,277
Philadelphia	1,070,000,000	1,311,000,000	-18.4	1,269,000,000
Reading	4,207,482	3,944,083	+ 6.7	4,545,253
Scranton	7,856,			

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
MAY 2, 1958 TO May 8, 1958, INCLUSIVE

Country and Monetary Unit	Now Buying Rate for Cable Transfers in New York (Value in United States Money)
Argentina, peso—	
Official	.0555555*
Free	.0241634
Australia, pound	2.244521
Austria, schilling	.0385356*
Belgium, franc	.0200500
Canada, dollar	1.032500
Ceylon, rupee	210848
Finland, markka	.00311807*
France (Metropolitan), franc (official)	.00285795*
Franc (Free)	.00237562
Germany, Deutsche mark	.238500
India, rupee	210952
Ireland, pound	2.816875
Japan, yen	.00277912*
Malaysia, Malayan dollar	.328295
Mexico, peso	.0800560*
Netherlands, guilder	.264100
New Zealand, pound	2.788985
Norway, krone	.140080*
Philippine Islands, peso	.496950*
Portugal, escudo	.0349000*
Spain, peseta	.0238095*
Sweden, krona	.193283*
Switzerland, franc	.233350
Union of South Africa, pound	2.806351
United Kingdom, pound sterling	2.816875

\*Nominal.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Increase (+) or Decrease (-) Since		
	May 7, 1958	April 30, 1958	May 8, 1957
<b>ASSETS—</b>			
Gold certificate account	20,518,393	— 44,999	— 271,000
Redemption fund for F. R. notes	840,174	— 5,157	— 11,774
Total gold certificate reserves	21,358,567	— 50,156	— 282,774
F. R. notes of other banks	391,338	— 49,760	+ 18,513
Other cash	383,574	— 34,542	+ 19,893
Discounts and advances	124,682	— 31,257	— 679,174
Industrial loans	509	+ 6	— 237
Acceptances—bought outright	38,902	+ 1,486	+ 15,205
U. S. Government securities—bought outright			
Bills	1,116,310	+ 170,600	+ 730,505
Certificates	19,946,105	—	+ 8,583,906
Notes	—	—	+ 8,571,413
Bonds	2,789,257	—	— 12,493
Total Bought outright	23,851,672	+ 170,600	+ 730,505
Held under repurchase agreement	—	—	+ 59,000
Total U. S. Gov't securities	23,851,672	+ 170,600	+ 671,505
Total loans and securities	24,015,765	+ 140,835	+ 7,299
From foreign banks	15	—	— 7
Uncollected cash items	4,450,567	— 388,721	— 49,132
Bank premises	86,782	+ 214	+ 10,112
Other assets	260,922	+ 14,947	+ 107,657
Total assets	50,947,530	— 367,183	— 168,439
<b>LIABILITIES—</b>			
Federal Reserve notes	26,450,146	+ 75,546	+ 90,992
Deposits			
Member bank reserves	18,322,196	+ 68,249	— 456,769
U. S. Treasurer—gen. acct.	358,903	— 235,231	— 6,663
Foreign	287,502	+ 30,710	+ 65,228
Other	373,395	— 37,823	+ 139,165
Total deposits	19,341,996	+ 174,095	— 389,495
Deferred availability cash items	3,759,897	— 282,078	+ 41,331
Other liabilities and accrued dividends	19,648	+ 1,195	+ 868
Total liabilities	49,571,687	— 379,432	— 256,304
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	350,463	+ 86	+ 18,748
Surplus (Section 7)	809,198	—	+ 61,605
Surplus (Section 13b)	27,543	—	
Other capital accounts	188,639	+ 12,163	+ 7,512
Total liabilities and capital accounts	50,947,530	— 367,183	— 168,439
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.6%	— 0.1%	— 0.4%
Contingent liability on acceptances purchased for foreign correspondents	131,955	+ 494	+ 68,800
Industrial loan commitments	992	— 6	— 832

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended April 30: An increase of \$441 million in holdings of U. S. Government securities; decreases of \$315 million in reserve balances with Federal Reserve Banks and \$669 million in demand deposits adjusted; and an increase of \$791 million in U. S. Government deposits.

Commercial and industrial loans decreased in all but two districts and a total of \$79 million at all reporting member banks; the principal decreases were \$26 million in Chicago, \$11 million in the Cleveland District, and \$10 million in the New York District. Changes according to industry appear in another press release. "Other" loans increased \$43 million.

Holdings of all categories of U. S. Government securities increased: Treasury bills by \$228 million, Treasury certificates of indebtedness \$20 million, Treasury notes

\$95 million, and U. S. Government bonds by \$98 million. Holdings of "other" securities increased \$31 million.

Demand deposits adjusted decreased \$332 million in New York City, \$153 million in the San Francisco District, \$52 million in the Boston District, and \$48 million in the St. Louis District, but they increased \$52 million in Chicago. Time deposits increased \$117.

Borrowings from Federal Reserve Banks decreased \$127 million and borrowings from others decreased \$253 million. Loans to banks decreased \$133 million.

A summary of assets and liabilities of reporting member banks follows:

	Increase (+) or Decrease (-) Since		
	April 30, 1958*	April 23, 1958	May 1, 1957
<b>ASSETS—</b>			
Loans and investments adjusted†	92,470	+ 418	+ 5,341
Loans adjusted†	52,982	— 54	— 472
Commercial and industrial loans	29,713	— 79	— 1,317
Agricultural loans	461	+ 1	+ 41
Loans to brokers and dealers for purchasing or carrying securities	2,751	— 25	+ 638
Other loans for purchasing or carrying securities	1,315	+ 1	+ 142
Real estate loans	8,745	+ 10	+ 66
Other loans	11,154	+ 43	+ 68
U. S. Government securities—total	30,548	+ 441	+ 4,514
Treasury bills	2,146	+ 228	+ 1,021
Treasury certificates of indebtedness	1,169	+ 20	— 142
Treasury notes	7,074	+ 95	+ 1,934
U. S. bonds	20,159	+ 98	+ 1,701
Other securities	8,940	+ 31	+ 1,299
Loans to banks	1,517	+ 133	+ 476
Reserves with Federal Reserve Banks	12,982	+ 315	+ 754
Cash in vault	919	+ 49	+ 22
Balances with domestic banks	2,698	+ 253	+ 201
<b>LIABILITIES—</b>			
Demand deposits adjusted	55,692	— 669	— 521
Time deposits except U. S. Government	27,294	+ 117	+ 4,146
U. S. Government deposits	4,060	+ 791	+ 1,060
Interbank demand deposits:			
Domestic banks	11,007	+ 261	+ 709
Foreign banks	1,545	+ 32	+ 43
Borrowings:			
From Federal Reserve Banks	63	— 127	— 915
From others	771	— 253	+ 212

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

\*Preliminary (San Francisco District).

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred, and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

### NOTICE OF TENDER

Company and Issue	Date	Page
Bearings, Inc., common stock	Jun 16	*
Cleveland, Cincinnati, Chicago & St. Louis Ry.—St. Louis Division, 1st coll. trust mtge. bonds	May 23	2000
National Container Corp.—4½% 15-year s. f. debentures, due 1966	May 23	1896
Philadelphia Transportation Co.—Consolidated mtge. 3%–6% bonds, ser. A due 2039	Jun 13	*
Pittsburgh, Youngstown & Ashtabula Ry.—1st general mortgage bonds	May 29	*
Textron, Inc.—15-year 5% subordinated s. f. debts, due Feb. 1, 1970	May 15	*

### PARTIAL REDEMPTIONS

Company and Issue	Date	Page
Air Reduction Co. Inc., 4½% conv. preferred stock	June 5	1537
Canadian Western Natural Gas Co. Ltd.—5½% 1st mtge. sink. fund bonds, series B, due 1982	May 31	1999
Central Maine Power Co.—4½% 1st & general mtge. bonds ser. W, due 1987	May 23	1892
Consolidated Edison Co. of New York, Inc.—4½% convertible debentures due 1972	Jun 4	2000
Fairlawn Canada Ltd.—First 5½% first mortgage series A bonds, due 1968	May 16	1893
Gas Service Co., first mortgage 3½% bonds, due 1971	Jun 2	1894

### Company and Issue

Company and Issue	Date	Page





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Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Pase-Hersey Tubes Ltd. (quar.)	\$190c	7-2	6-16	Renold Chain Co. (Canada), Ltd.	\$28c	7-1	6-12	Southern Railway Co.	70c	6-13	5-15
Pan American Sulphur Co.	20c	6-30	6-6	Class A (quar.)	45c	7-1	6-13	Common (quar.)	25c	6-13	5-15
Pan American World Airways, Inc.	20c	5-16	4-18	Extra	27c	10-1	9-11	5% non-cumulative preferred (quar.)	25c	9-15	5-15
Panhandle Eastern Pipe Line, com. (quar.)	45c	6-16	5-29	Class A (quar.)	25c	10-1	9-12	5% non-cumulative preferred (quar.)	25c	9-15	5-15
4% preferred (quar.)	\$1	7-1	6-16	Extra	28c	1-1-59	12-12	Southland Paper Mills (s-a)	\$1	6-10	5-31
Par Chemical Co.	2½c	7-1	6-13	Class A (quar.)	10c	5-19	4-30	Southwest Gas Corp., common	15c	6-2	5-15
5% conv. preferred (quar.)	2½c	10-1	9-15	Refractory & Insulation Corp. (N. J.)—	15c	6-17	6-3	\$1.20 convertible prior preferred (quar.)	30c	6-2	5-15
5% conv. preferred (quar.)	2½c	1-2-59	12-15	Quarterly	25c	5-29	5-9	Southwest Natural Gas Co., common	10c	7-1	6-16
Parkview Drugs, Inc. (Kansas City)	8¾c	5-15	4-30	Revere Copper & Brass (reduced)	12½c	6-6	5-16	86 preferred A (quar.)	\$1.50	7-1	6-20
3¢ preference (quar.)	12½c	6-27	6-13	Rexall Drug Co. (quar.)	90c	6-5	5-15	Southwestern Drug Corp., common (quar.)	50c	5-15	4-30
Parmelee Transportation (quar.)	120c	5-16	4-22	Reynolds (R. J.) Tobacco, common (quar.)	90c	6-5	5-15	Southwestern Electric Service Co. (quar.)	31c	6-14	6-3
Pato Consolidated Gold Dredging, Ltd.—	3c	5-16	4-29	Class B (quar.)	75c	6-14	5-15	Southeastern Investors, Inc. (quarterly from	10c	5-15	4-30
Interim	10c	7-1	6-16	Robbins & Myers, common (quar.)	50c	6-14	6-5	investment income)	45c	7-10	7-1
Payne Cutlery Corp. (N. Y.)	31½c	5-15	4-30	\$1.50 preferred (quar.)	37½c	6-14	6-5	Southwestern Life Insurance (Dallas) (quar.)	37c	6-1	5-15
Peabody Coal, common (quar.)	50c	6-2	5-27	Participating	\$0.08333	6-14	6-5	Southwestern Public Service, common (quar.)	92½c	8-1	7-18
5% prior preferred (quar.)	30c	5-31	5-16	Rochester Gas & Electric	\$1	6-2	5-15	3.70% preferred (quar.)	97½c	8-1	7-18
Pearl Brewing (quar.)	22½c	5-15	4-30	Rockefeller Gas & Electric	\$1.02½	6-2	5-15	3.90% preferred (quar.)	\$1.03½	8-1	7-18
Pendleton Tool Industries (quar.)	8¾c	6-16	5-20	Richfield Oil Corp. (quar.)	\$1.18¾	6-2	5-15	4.15% preferred (quar.)	27½c	8-1	7-18
Penn Fruit, common (quar.)	2%	6-16	5-20	Robbins & Myers, common (quar.)	\$1.02½	6-2	5-15	4.25% preferred (quar.)	27½c	8-1	7-18
4.80% preferred (quar.)	57½c	6-2	5-20	Rochester & Genesee RR. (s-a)	82	7-1	6-20	4.40% preferred (quar.)	30c	6-1	5-9
4.88% preferred (quar.)	58½c	6-2	5-20	Rochester Transit Corp. (quar.)	10c	6-2	5-14	4.40% preferred (quar.)	36c	6-1	5-9
Penniman's, Ltd., common (quar.)	445c	5-15	4-18	Rockland Light & Power Co.—	\$1.44	Stock dividend	5-12	5.12 preferred (quar.)	32c	6-1	5-9
Pennsylvania Electric Co.—	\$1.10	6-2	5-9	Name changed to Orange & Rockland	\$1.32	Stock dividend	5-12	Spencer Chemical Co., common (quar.)	60c	6-1	5-12
4.40% preferred B (quar.)	92½c	6-2	5-9	Utilities (see dividend announcement	\$1.20	Stock dividend	5-12	4.20% preferred (quar.)	\$1.05	6-1	5-12
3.70% preferred C (quar.)	\$1.02	6-2	5-9	under new name)	\$1.15	Stock dividend	5-12	Spencer Kellogg & Sons (quar.)	20c	6-10	5-9
4.05% preferred D (quar.)	\$1.17½	6-2	5-9	Rockwell Spring & Axle Co.—	\$1.06½	Stock dividend	5-12	Sperry Rand Corp., common (quar.)	20c	6-26	5-15
4.70% preferred E (quar.)	\$1.12½	6-2	5-9	Name changed to	\$4.50	Stock dividend	5-12	5.12 preferred (quar.)	\$1.12½	7-1	5-15
4.50% preferred F (quar.)	\$1.15	6-2	5-9	Rockwell-Standard Corp. (quar.)	50c	6-10	5-16	Spiegel, Inc., common (quar.)	25c	6-16	5-29
4.60% preferred G (quar.)	\$1.06	6-2	5-15	Rohm & Haas Co., common (quar.)	50c	6-1	5-9	4.50 conv. preferred (quar.)	\$1.12½	6-16	5-29
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06½	6-2	5-15	4.5% preferred A (quar.)	\$1	6-1	5-9	Spokane International RR. Co. (quar.)	30c	7-1	6-16
4.25% preferred (quar.)	50c	5-15	4-28	Rolland Paper, Ltd., class A (quar.)	120c	6-2	5-15	Quarterly	30c	12-15	12-1
Pennsylvania Utilities Investment Co. (quar.)	20c	6-2	5-15	Class B (quar.)	110c	6-2	5-15	Sports Arena (Del.) (stock dividend)	1%	6-15	3-15
Penobscot Chemical Fibre Co. (Maine)—	20c	6-2	5-15	Royal Oak Dairy Ltd., class A (quar.)	115c	5-15	1%	Stock dividend	1%	8-15	3-15
Common voting (quar.)	20c	6-2	5-15	Ryan Aeronautical Co. (quar.)	10c	6-6	1%	Stock dividend	1%	11-15	2-15
Common nonvoting (quar.)	20c	6-2	5-15	Ryder System, Inc. (quar.)	25c	5-12	1%	Sprague Engineering Corp. (quar.)	10c	5-15	5-2
Peoples Drug Stores (quar.)	50c	6-27	6-2	S. & W. Fine Foods	15c	5-15	1%	Stamford Water Co. (quar.)	45c	5-15	5-1
Peoples Telephone Corp. (Butler, Pa.)—	\$1	6-15	6-5	Safeway Stores, Inc., common (quar.)	25c	7-1	5-26	Standard Brands, common (increased quar.)	60c	6-16	5-15
Common (quar.)	\$1	6-1	5-22	4.30% preferred (quar.)	\$1	7-1	5-26	\$3.50 preferred (quar.)	87½c	9-16	5-2
4½% preferred	75c	5-15	5-8	St. Croix Paper	\$1.07½	7-1	5-26	Standard Dredging, \$1.60 pfd. (quar.)	40c	6-2	5-17
Pepperell Manufacturing Co. (quar.)	15c	5-20	5-10	St. Louis, San Francisco Ry.—	\$1.25	6-15	5-2	Standard Forgings Corp. (quar.)	25c	5-28	5-9
Perfect Circle Corp. (quar.)	25c	6-2	5-12	5% convertible preferred A (quar.)	\$1.25	9-18	5-28	Standard Oil Co. of California (quar.)	50c	6-10	5-10
Perkins Machine & Gear Co.—	7½c	5-12	5-5	5% convertible preferred A (quar.)	\$1.25	9-18	5-28	Standard Oil Co. of Indiana (quar.)	35c	6-9	5-9
7% preferred (quar.)	50c	6-30	6-4	5% convertible preferred A (quar.)	\$1.25	9-18	5-28	Standard Oil Co. (Ohio), common (quar.)	55c	6-10	5-12
Peter Paul Inc. (quar.)	\$1.75	6-2	5-20	5½% preferred (quar.)	\$1.25	12-15	12-1	Stanley Warner Corp. (quar.)	62½c	7-15	6-30
Extra	50c	6-10	5-16	5½% preferred (quar.)	\$1.25	12-15	12-1	State Fuel Supply Co. (quar.)	25c	5-26	5-9
Petersburg & Hopewell Gas (quar.)	40c	6-10	5-16	5½% preferred (quar.)	\$1.25	12-15	12-1	Statler Hotels Delaware Corp. (initial)	15c	6-10	5-30
Petrolite Corp.	25c	6-2	5-21	5½% preferred (quar.)	\$1.25	12-15	12-1	Stauffer Chemical Co. (quar.)	45c	6-2	5-16
Philadelphia Electric, common (quar.)	25c	6-2	5-5	5½% preferred (quar.)	\$1.25	12-15	12-1	Stecher-Traung Lithograph Corp.—	\$1.26	6-30	6-34
5½% preferred (quar.)	50c	6-30	6-4	5½% preferred (quar.)	\$1.25	9-30	9-34	5% preferred (quar.)	\$1.25	9-30	9-34
Philadelphia, Germantown & Norristown RR. Co. (quar.)	15c	6-30	6-4	5½% preferred (quar.)	\$1.25	9-30	9-34	5% preferred (quar.)	\$1.25	12-31	12-16
Phila & Reading Corp. (quar.)	40c	5-26	5-14	5½% preferred (quar.)	\$1.25	9-30	9-34	Stedman Bros. Ltd. (quar.)	130c	7-1	6-36
Phila Suburban Water, common (quar.)	12½c	6-2	5-9	5½% preferred (quar.)	\$1.25	9-30	9-34	Steel Parts Corp.—	10c	5-15	4-16
3.65% preferred (quar.)	91½c	6-2	5-9	5½% preferred (quar.)	\$1.25	9-30	9-34	Stock dividend	5%	5-15	4-16
5% preferred (quar.)	\$1.25	6-2	5-9	5½% preferred (quar.)	\$1.25	9-30	9-34	Stein (A.) & Co. (quar.)	25c	5-15	5-5
Phillips Petroleum Co. (quar.)	42½c	6-2	5-9	5½% preferred (quar.)	\$1.25	9-30	9-34	Steinberg's Ltd., 5½% pfd. A (quar.)	\$1.31	5-15	4-25
Phoenix Mtg. Co. (quar.)	25c	6-2	5-15	5½% preferred (quar.)	\$1.25	9-30	9-34	Sterchi Bros. Stores (quar.)	25c	6-10	5-23
Pillsbury Mills, Inc., common (quar.)	62½c	6-2	5-8	5½% preferred (quar.)	\$1.25	9-30	9-34	Sterling Aluminum Products (quar.)	25c	6-16	6-2
84 preferred (quar.)	\$1	7-15	7-1	5½% preferred (quar.)	\$1.25	9-30	9-34	Sterling Precision Corp., 5% pfd. A (quar.)	12½c	6-1	5-35
Pinellas Industries, class A (quar.)	\$1.75	6-2	5-20	5½% preferred (quar.)	\$1.25	9-30	9-34	Struthers Wells Corp., com. (quar.)	31½c	5-15	5-1
Pittsburgh, Youngstown & Ashtabula Ry. Co.	\$1.25	6-2	5-16	5½% preferred (quar.)	\$1.25	9					

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
208 South La Salle St. Corp. (quar.)	62½c	7- 1	6-20	White Stores, common (quar.)	15c	6-15	4-24
Quarterly	62½c	10- 1	9-20	5½% conv. preferred (quar.)	34½c	5-15	4-24
Tyler Rubber Co., common (reduced quar.)	10c	5-15	5- 5	White Motor Co., common (quar.)	40c	5-20	5- 5
\$4.25 preferred (quar.)	\$1.0614	5-15	5- 5	5½% preferred (quar.)	75c	6-24	6-10
Union Carbide Corp. (quar.)	90c	6- 2	4-18	Wickes Corp. (quar.)	81.31¼	7- 1	6-17
Union Electric Co., common (quar.)	38c	6-28	5-29	Stock dividend	15c	6-10	5-15
\$3.50 preferred (quar.)	87½c	8-15	7-19	Will & Baumer Candle (quar.)	2½%	5-29	4-30
\$3.70 preferred (quar.)	92½c	8-15	7-19	Williams Bros. (quar.)	25c	8-20	7-30
\$4 preferred (quar.)	\$1	8-15	7-19	Wilson & Co. (quar.)	20c	5-15	5- 1
\$4.50 preferred (quar.)	\$1.12½	8-15	7-19	Winn-Dixie Stores (monthly)	18¾c	6-20	6-10
Union Gas System, Inc. (Kansas) Common (quar.)	35c	6- 1	5-15	Wisconsin Bankshares Corp.	35c	6-10	5-17
5% preferred (quar.)	\$1.25	6- 1	5-15	Wisconsin Electric Power, common	25c	8- 1	7-11
Union Oil & Gas Corp. of Louisiana—Class A (quar.)	20c	6-16	6- 6	6% preferred (quar.)	62½c	6- 2	5-15
Class B (quar.)	20c	6-16	6- 6	3.60% preferred (quar.)	8c	5-31	5-15
Union Tank Car Co. (quar.)	40c	6- 2	5-12	Wisconsin Power & Light (quar.)	8c	6-28	6-12
United Air Lines Inc. (quar.)	12½c	6-16	5-15	Wisconsin Public Service, common (quar.)	27¾c	5-16	5- 2
Stock dividend	3%	6-16	5-15	5% preferred (quar.)	42½c	6- 1	5- 1
United Artists Corp. (quar.)	35c	6-27	6-43	5.04% preferred (quar.)	\$1.31½	6- 1	5-15
United Artists Theatre Circuit, Inc.—5% preferred (quar.)	\$1.25	6-16	6- 2	Wood (G. H.) & Co. Ltd., 5½% pfd. (quar.)	\$1.37½	6- 1	5-15
United Biscuit Co. of America, com. (quar.)	40c	6- 1	5-14	5% conv. preferred (quar.)	30c	5-31	5-15
\$4.50 preferred (quar.)	\$1.12½	7-15	7- 3	Woolworth (P. W.) Co. (quar.)	31¼c	6- 2	5-15
United Can & Glass Co.—4½% preferred A (quar.)	56½c	6-20	6- 6	Worumber Mfg., 5% prior preferred (entire issue to be redeemed on June 1 at \$102 per share plus this dividend)	62½c	6- 2	5- 5
United Corps., Ltd., class A (quar.)	43c	5-15	4-25	Wrigley (Wm.), Jr. (monthly)	\$2.50	6- 1	—
Class B (quar.)	116c	5-31	4-39	Monthly	25c	6- 2	5-20
United Engineering & Foundry, com. (quar.)	25c	5-13	5- 2	Wurlitzer Co. (quar.)	10c	6- 1	5-14
7% preferred (quar.)	\$1.75	5-13	5- 2	Yellow Cab Co., 6% conv. pfd. (quar.)	37½c	7-31	7-10
United Illuminating Co.	32½c	7- 1	6-13	Youngstown Sheet & Tube (quar.)	\$1.25	6-16	5-16
United Industrial Corp.	15c	5-31	5-12	Zenith Radio Corp., new com. (initial)	50c	6-30	6-12
United Insurance Co. of America (quar.)	20c	6- 2	5-15	Ziegler Coal & Coke (quar.)	15c	6-10	6- 2
Quarterly	20c	9- 2	8-15				
Quarterly	20c	12- 1	11-15				
United Molasses, Ltd.—American deposit rets. for ord. regis. (final for the year ended Dec. 31, 1957 of 10% plus a special of 3½% from capital reserves free of British income tax but less deduction for depositary expenses)	5-21	5-21		*Transfer books not closed for this dividend.			
United New Jersey RR. & Canal (quar.)	\$2.50	7-10	6-20	†Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.			
U. S. Borax & Chemical, common (quar.)	15c	6-13	5-29	‡Less British income tax.			
4½% preferred (quar.)	\$1.12½	6- 1	5-16	§ Previous published date was incorrect. The corrected payment date and/or record date is indicated here.			
U. S. Casualty Co., 45c conv. pfd. (s-a)	22½c	6- 2	5-19	× Less Jamais income tax.			
U. S. Envelope Co. (quar.)	30c	6- 2	5-22	†Payable in U. S. funds, less 15% Canadian nonresidents tax.			
U. S. Loan Society (Philadelphia)	40c	5-15	4-30				
U. S. Pipe & Foundry Co. (quar.)	30c	6-16	6- 2				
U. S. Lines (N. J.) (quar.)	50c	6- 6	5-16				
U. S. Playing Card Co. (quar.)	\$1	7- 1	6-15				
U. S. Printing & Lithograph Co., common	50c	6- 2	5-15				
5% pref. A (quar.)	62½c	7- 1	6-13				
U. S. Rubber Co., 6% 1st preferred (quar.)	\$2	6-13	5-26				
U. S. Steel Corp., common (quar.)	75c	6-10	5- 9				
7% preferred (quar.)	\$1.75	5-20	5- 6				
U. S. Vitamin Corp. (quar.)	25c	6-15	4-30				
United Steel Corp., Ltd. (quar.)	125c	6-27	6- 6				
United Stores Corp., \$6 conv. pfd. (quar.)	\$1.50	5-15	4-25				
United Whelan Corp.—Common (quar.)	6c	5-31	5-15				
Common (quar.)	6c	6-30	5-15				
Common (quar.)	6c	11-29	11-15				
\$3.50 convertible preferred (quar.)	87½c	8- 1	7-15				
\$3.50 convertible preferred (quar.)	87½c	11- 1	10-15				
\$3.50 convertible preferred (quar.)	87½c	2-1-59	1-15				
Universal Consolidated Oil Co. (quar.)	65c	5-28	5-14				
Universal Insurance Co. (quar.)	25c	6- 2	5-15				
Universal Marion Corp. (quar.)	40c	6-28	6- 6				
Upper Canada Mines, Ltd.	12c	5-31	5-15				
Upson Company (quar.)	30c	7- 7	6-20				
Utah Southern Oil Co. (quar.)	17½c	6- 2	5-15				
Value Line Income Fund, Inc.—Preferred A (quar.)	10c	5-15	4-24				
Van Horn Butane Service	37½c	8- 1	7-17				
Van Raalte Co. (quar.)	50c	6- 2	5-15				
Van Sciver (J. B.) Co.—5% class A preferred (quar.)	\$1.25	7-15	7- 5				
Vanadium-Alloys Steel Co. (quar.)	65c	6- 2	5-14				
Vanadium Corp. of America (quar.)	25c	6- 2	5-15				
Vicroy Mfg., Ltd., 50c class A (quar.)	40c	6-28	6- 6				
Virginia Coal & Iron (quar.)	12c	5-31	5-15				
Virginia Electric & Power, common (quar.)	50c	6-20	5-29				
\$4.04 preferred (quar.)	\$1.01	6-20	5-29				
\$4.12 preferred (quar.)	\$1.03	6-20	5-29				
\$4.20 preferred (quar.)	\$1.05	6-20	5-29				
\$5.00 preferred (quar.)	\$1.25	6-20	5-29				
••TB—The above issues are all payable on June 20th, not June 30th, as we reported previously.							
Virginia Telephone & Telegraph Co.—Common (quar.)	25c	6-13	5- 2				
5½% preferred (quar.)	68½c	6-30	6- 2				
Virginian Railway—6% preferred (quar.)	15c	8- 1	7-17				
Walt Manufacturing Co. (reduced)	10c	6- 2	5-16				
Wulcan Mold & Iron Co. (quar.)	12½c	6-16	5-29				
Wagner Electric Corp. (quar.)	50c	6-18	6- 4				
Waite Amulet Mines, Ltd.	110c	6-10	5-12				
Walgreen Co. (quar.)	40c	6-12	5-15				
Walker & Co., common (quar.)	25c	5-20	4-25				
Ward Industries Corp., \$1.25 pfid. A (quar.)	31½c	6- 1	5-15				
Warren (S. D.), common (quar.)	20c	5-26	5- 6				
34.50 preferred (quar.)	\$1.13	6- 2	5- 9				
Washington Wire (quar.)	25c	6-10	5-23				
Washington Gas Light Co.—\$4.50 convertible preferred (entire issue called for redemption on May 23 at \$105 per share plus this dividend). Convertible to May 16.	28c	6- 1	4-28				
Washington Mutual Investors Fund, Inc.—Quarterly of 8¢ and a fiscal year-end capital gain distribution of 20¢.	10c	6-15	5- 5				
Washington Steel Corp., common (reduced)	60c	5-15	5- 5				
4.80% preferred (quar.)	25c	5-27	5-15				
Waverly Oil Works Co.	50c	7- 1	6-18				
Wayne Knitting Mills (quar.)	75c	6-10	5-26				
Wedden & Co., common (quar.)	50c	7- 1	6-16				
4% convertible preferred (quar.)	50c	10- 1	9-15				
4% preferred (quar.)	50c	1-1-59	12-15				
Wesson Oil & Snowdrift Co.—4.80% preferred (quar.)	60c	6- 2	5-15				
West Coast Telephone Co., common (quar.)	28c	6- 1	4-28				
\$1.44 preferred (quar.)	36c	6- 1	5- 9				
West Indies Sugar (quar.)	25c	6-13	5-29				
West Jersey & Seashore RR, com. (s-a)—Special guaranteed (s-a)	\$1.50	7- 1	6-13				
West Point Mfg. Co. (quar.)	\$1.50	6- 2	5-15				
West Virginia Pulp & Paper—4½% preferred (quar.)	35c	6- 2	5- 9				
Western Air Lines (quar.)	13						

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Athens, Ala.

**Warrant Offering**—M. S. Kenner, City Clerk, will receive sealed bids until 2 p.m. (CST) on May 21 for the purchase of \$300,000 electric revenue refunding warrants. Dated June 1, 1958. Due on June 1 from 1959 to 1973 inclusive. Callable as of June 1, 1963. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Birmingham, Ala.

**Bond Offering**—S. G. Fullerton, Jr., City Comptroller, will receive sealed bids until noon (CST) on June 4 for the purchase of \$3,500,000 bonds, as follows:

\$3,000,000 school improvement bonds. Dated July 1, 1957. Due on July 1 from 1975 to 1987 inclusive. Callable as of July 1, 1962.

500,000 special assessment public improvement bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1968 inclusive.

Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, New York City; Birmingham Trust National Bank, and the First National Bank of Birmingham. Legality approved by Wood, King & Dawson, of New York City.

#### Piedmont, Ala.

**Warrant Sale**—An issue of \$160,000 general obligation refunding school warrants was sold to the Interstate Securities Corp., and Merrill Lynch, Pierce, Fenner & Smith, jointly.

### ARIZONA

#### Pinal County School District No. 5 (P. O. Florence), Ariz.

**Bond Sale**—The \$60,000 general obligation bonds offered May 6—v. 187, p. 1830—were awarded to the Valley National Bank of Phoenix.

### CALIFORNIA

#### Atwater School District, Merced County, Calif.

**Bond Offering**—E. J. Johnson, County Clerk, will receive sealed bids at his office in Merced, until 11 a.m. (CDST) on May 20 for the purchase of \$60,000 school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Benicia, Calif.

**Bond Sale**—An issue of \$765,000 general obligation municipal improvement bonds was awarded to the First California Company. Due on June 1 from 1959 to 1988 inclusive.

#### Burlingame School District, San Mateo County, Calif.

**Bond Offering**—John A. Brunning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (CDST) on May 27 for the purchase of \$495,000 building bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

#### Centralia School District, Orange County, Calif.

**Bond Offering**—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PDST) on May 13 for the purchase of \$20,000 general obligation bonds. Dated May 15, 1958. Due on May 15 from 1959 to 1972 inclusive. Principal and

interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Davis Joint School District, Yolo and Solano Counties, Calif.

**Bond Sale**—The \$237,000 school bonds offered April 30—v. 187, p. 1830—were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco, Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Smith, Lawson, Levy, Williams & Stern, Stone & Youngberg, Irving Lundborg & Co., and C. N. White & Co., at a price of 100.01, a net interest cost of about 2.97%, as follows:

\$21,000 5s. Due on April 30 from 1959 to 1963 inclusive.  
5,000 3 3/4s. Due on April 30, 1964.  
20,000 2 1/4s. Due on April 30 from 1965 to 1968 inclusive.  
10,000 2 1/2s. Due on April 30, 1969 and 1970.  
25,000 2 3/4s. Due on April 30 from 1971 to 1975 inclusive.  
156,000 3s. Due on April 30 from 1976 to 1981 inclusive.

#### Edison Sch. District, Kern County, California

**Bond Sale**—The \$325,000 school building bonds offered April 29—v. 187, p. 1830—were awarded to the First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly, as 2s, at a price of 100.16, a basis of about 1.94%.

#### Enterprise School District, Los Angeles County, Calif.

**Bond Sale**—The \$293,000 school building bonds offered April 29—v. 187, p. 1695—were awarded to the First Western Bank & Trust Company, of San Francisco, and Hill Richards & Co., jointly, as 3 1/4s, at a price of 100.12, a basis of about 3.23%.

#### Gravenstein Union School District, Sonoma County, Calif.

**New Sale Date**—Date of sale of the \$19,000 school bonds was changed from May 6 to May 27.

Dated May 15, 1958. Due on May 15 from 1959 to 1968 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

#### Highgrove School District, Riverside County, Calif.

**Bond Sale**—The \$5,000 school bonds offered May 5—v. 187, p. 1695—were awarded to the Security-First National Bank of Los Angeles.

#### Lowell Joint School District, Los Angeles and Orange Counties, California

**Bond Sale**—The \$31,000 school building, Election 1958, Series A, bonds offered April 29—v. 187, p. 1695—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3 1/4s, at a price of 100.38, a basis of about 3.15%.

**Additional Sale**—The \$258,000 school building, Election 1955, Series E, bonds offered at the same time were awarded to a group composed of the California Bank, of Los Angeles, Paine, Webber, Jackson & Curtis, Taylor & Co., and Dean Witter & Co., as 3 1/4s, at a price of 100.54, a basis of about 3.18%.

#### Loyola University (P. O. Los Angeles), Calif.

**Bond Sale**—The \$765,000 non-tax exempt dormitory revenue bonds offered May 1—v. 187, p. 1696—were sold to the Federal Housing and Home Finance Agency, as 2 3/4s, at a price of par.

#### Muroc Unified School District, Kern County, Calif.

**Bond Offering**—Vera K. Gibson, County Clerk, will receive sealed bids at her office in Bakersfield until 11 a.m. (PDST) on May 27 for the purchase of \$598,000 school building bonds, as follows:

\$475,000 Series A bonds. Due on May 1 from 1962 to 1968 inclusive.

123,000 Series B bonds. Due on May 1 from 1959 to 1962 inclusive.

Dated May 1, 1958. Principal and interest (M-N) payable at the County Treasurer's office.

#### Ontario, Calif.

**Bond Offering**—Anna E. Topliff, City Clerk, will receive sealed bids until 7 p.m. (CDST) on May 20 for the purchase of \$1,500,000 general obligation water works bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Interest J-D. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Pescadero Union High Sch. Dist., San Mateo County, Calif.

**Bond Offering**—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (CDST) on May 27 for the purchase of \$192,000 building bonds, as follows:

\$147,000 bonds. Due on June 1 from 1969 to 1983 inclusive.  
45,000 bonds. Due on June 1 from 1961 to 1968 inclusive.

The bonds are dated June 1, 1958. Principal and interest (J-D) payable at the County Treasurer's office.

#### Sacramento Municipal Utility Dist., Sacramento County, Calif.

**Bond Offering**—General Auditor W. J. Nolan announces that sealed bids will be received until 11 a.m. (PDST) on June 12 for the purchase of \$5,650,000 site purchase and improvement general obligation bonds.

#### San Jose Unified School District, Santa Clara County, Calif.

**Bond Offering**—Richard Olson, County Clerk, will receive sealed bids at his office in San Jose, until 11 a.m. (CDST) on May 26 for the purchase of \$2,000,000 school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at the Chase Manhattan Bank, New York City.

Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### San Marcos Water District, San Diego County, Calif.

**Bond Offering**—Anna D. Charlton, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (CDST) on May 13 for the purchase of \$200,000 Improvement District No. 1 sewer bonds. Dated June 1, 1958. Due on June 1 from 1961 to 1998 inclusive. Callable as of June 1, 1973. Principal and interest (J-D) payable at the Bank of America National Trust & Savings Association, Escondido or Los Angeles, or at the District's fiscal agency in New York City or Chicago. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Saticoy School District, Ventura County, Calif.

**Bond Sale**—The \$95,000 building bonds offered April 29—v. 187, p. 1696—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.08, a

net interest cost of about 2.60%, as follows:

\$15,000 5s. Due on June 15 from 1959 to 1961 inclusive.

40,000 2 1/4s. Due on June 15 from 1962 to 1965 inclusive.

20,000 2 1/2s. Due on June 15, 1966 and 1967.

20,000 2 3/4s. Due on June 15, 1968 and 1969.

#### Stockton, Calif.

**Bond Offering**—City Clerk B. L. Trahern announces that the City Council will receive sealed bids until 8 p.m. (PDST) on May 19 for the purchase of \$3,363,000 general obligation municipal improvement bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Interest J-D. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Sunnyvale, Calif.

**Bond Sale**—The \$1,250,000 municipal improvement bonds offered May 6—v. 187, p. 1942—were awarded to a group headed by the Bank of America National Trust & Savings Association, San Francisco, at a price of 100.03, a net interest cost of about 3.12%, as follows:

\$300,000 4s. Due on July 1 from 1959 to 1963 inclusive.

60,000 3s. Due on July 1, 1964.

120,000 2 1/2s. Due on July 1, 1965 and 1966.

185,000 2 3/4s. Due on July 1 from 1967 to 1969 inclusive.

195,000 3s. Due on July 1 from 1970 to 1972 inclusive.

390,000 3 1/4s. Due on July 1 from 1973 to 1978 inclusive.

Other members of the account: Harris Trust & Savings Bank, of Chicago, C. J. Devine & Co., Merrill Lynch, Pierce, Fenner & Smith, J. Barth & Co., Eastman Dillon, Union Securities & Co., E. F. Hutton & Co., Stone & Youngberg, H. E. Work & Co., Irving Lundborg & Co., and C. N. White & Co.

#### Washington Union School District, Monterey County, Calif.

**Bond Offering**—Emmet G. McMenamin, County Clerk, will receive sealed bids at his office in Salinas, until 11 a.m. (CDST) on May 26 for the purchase of \$60,000 school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

### COLORADO

#### Kit Carson County Consol. School District No. 1 (P. O. Burlington), Colorado

**Bond Sale**—An issue of \$200,000 building bonds was sold to Peters, Writer & Christensen, Inc.

#### Larimer County School District No. 5 (P. O. Fort Collins), Colo.

**Bond Sale**—An issue of \$1,325,000 school building bonds was sold on May 3 to a group composed of Boettcher & Co., Bosworth, Sullivan & Co., and Coughlin & Co., Inc., as follows:

\$85,000 2 1/4s. Due on Nov. 1, 1959 and 1960.

210,000 2 1/2s. Due on Nov. 1 from 1961 to 1964 inclusive.

1,030,000 2 60s. Due on Nov. 1 from 1965 to 1973 inclusive.

The bonds are dated May 1, 1958. Interest M-N. Legality approved by Tallmadge & Tallmadge, of Denver.

### CONNECTICUT

#### Connecticut (State of)

**Bond Sale**—The \$29,732,000 general obligation various purposes bonds offered May 6—v. 187, p. 1942—were awarded to a syndicate formed by the merger of two groups, one led by the First National City Bank of New York, and the other jointly managed by Lehman Bros., Kidder, Peabody & Co., Drexel & Co., and Philadelphia National Bank, as 2 1/2s, at a price of 100.29, a basis of about 2.472%.

#### Syndicate Members

The members of the First National City Bank group are: Halsey Stuart & Co. Inc.; Harris Trust and Savings Bank, Chicago; Kuhn, Loeb & Co.; Phelps, Fenn & Co.; Goldman, Sachs & Co.; Stone & Webster Securities Corp.; Blair & Co., Inc.; Seattle-First National Bank, Seattle; Hallgarten & Co.; B. J. Van Ingen & Co.; Hornblower & Weeks; First of Michigan Corporation; F. S. Smithers & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Reynolds & Co.; Adams, McEntee & Co., Inc.; Weeden & Co.; Roosevelt & Cross; Bache & Co.; Dick & Merle-Smith; Eldredge & Co., Inc.; Wertheim & Co.; Baxter & Co.; Branch Banking & Trust Co.; Wilson; Robert Winthrop & Co.; J. Barth & Co.; National Bank of Commerce, Seattle; Au-chincloss, Parker & Redpath; Lincoln R. Young & Co.; Granberry, Marache & Co.; Winslow, Cohu & Stetson;

J. A. Hogle & Co.; National Bank of Westchester, New Rochelle; Thomas & Co.; Newhard, Cook & Co.; Reinholdt & Gardner; McJunkin, Patton & Co.; Anderson & Strudwick; Zahner and Co.; Irving Lundborg & Co.; Harrison & Co.; Arthur L. Wright & Co., Inc.; and Rodman & Renshaw

National Bank, in Clinton, or at the Hartford National Bank and Trust Company, in Hartford.

#### Orange (P. O. Orange), Conn.

**Bond Offering** — Fred E. Ross, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 2 p.m. (DST) on May 20 for the purchase of \$290,000 funding bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1968 inclusive.

#### Shelton, Conn.

**Bond Sale** — The \$810,000 public improvement bonds offered May 2—v. 187, p. 2049—were awarded to the American Securities Corp., and Laird, Bissell & Meeds (Day, Stoddard & Williams Division), jointly, as 2 $\frac{3}{4}$ s, at a price of 100.26, a basis of about 2.71%.

#### Windsor Locks (P. O. Windsor Locks), Conn.

**Bond Offering** — James R. Rabbe, Town Treasurer, will receive sealed bids at the Connecticut Bank & Trust Co., Room 504, 750 Main St., Hartford, until 11:30 a.m. (DST) on May 27 for the purchase of \$941,000 bonds, as follows:

\$621,000 sewer bonds. Due on July 1 from 1959 to 1977 inclusive.  
320,000 school bonds. Due on July 1 from 1959 to 1978 inclusive.  
The bonds are dated July 1, 1958.

#### FLORIDA

##### Edgewater, Fla.

**Certificate Sale** — The \$400,000 4 $\frac{1}{4}$ % water revenue certificates offered May 1—v. 187, p. 1831—were sold to the Federal Housing and Home Finance Agency.

##### Lee County Special Tax Sch. Dist. No. 1 (P. O. Fort Myers), Fla.

**Bond Offering** — Secretary Ray Tipton announces that the Board of Public Instruction will receive sealed bids until 5:15 p.m. (EST) on May 27 for the purchase of \$670,000 school bonds. Dated May 1, 1957. Due on May 1 from 1959 to 1979 inclusive. Bonds due in 1968 and thereafter are callable as of May 1, 1967. Principal and interest (M-N) payable at the First National City Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### GEORGIA

##### Fulton County (P. O. Atlanta), Ga.

**Bond Sale** — The \$10,350,000 3 $\frac{1}{4}$ % various purposes bonds offered May 7—v. 187, p. 1942—were awarded to a syndicate headed by the Chase Manhattan Bank, New York City, at a price of 104.979, a basis of about 2.847%.

Other members of the syndicate: Smith, Barney & Co., Harris Trust & Savings Bank, of Chicago, Blyth & Co., Inc., Trust Co. of Georgia, Atlanta, Phelps, Fenn & Co., Mercantile Trust Co. of St. Louis, Equitable Securities Corp., Robinson - Humphrey Co., Inc., First National Bank, of Atlanta, Johnson, Lane, Space Corp., First National Bank, of Memphis,

Courts & Co., Dick & Merle-Smith, Interstate Securities Corp., Citizens and Southern National Bank, of Atlanta, Wyatt, Neal & Waggoner, Clement A. Evans & Co., First Southeastern Corp., Blunt, Ellis & Simmons, National City Bank, of Cleveland.

Hannahs, Ballin & Lee, Wood, Gundy & Co., Inc., Newman, Brown & Co., J. H. Hilsman & Co., Byron Brooke & Co., J. W. Tindall & Co., Norris & Hirshberg, Dempsey - Tegeler & Co., Third National Bank, in Nashville, and Varnedoe, Chisholm & Co.

#### Perry, Ga.

**Bond Offering** — Mrs. M. W. Griffin, City Clerk, will receive sealed bids until 2 p.m. (EST) on May 20 for the purchase of \$250,000 bonds, as follows:

\$163,000 water and sewerage, 3 $\frac{1}{2}$ %, bonds. Due on May 1 from 1959 to 1973 inclusive.

87,000 water and sewerage, 3 $\frac{3}{4}$ %, bonds. Due on May 1 from 1974 to 1978 inclusive.

Dated May 1, 1958. Principal and interest (M-N) payable at the First National Bank, of Atlanta. Legality approved by Kelley & Mobley, of Atlanta.

#### IDAHO

##### Ada County Joint Class A School District No. 2 (P. O. Meridian), Idaho

**Bond Offering** — Roy Denton, Superintendent of Schools, will receive sealed bids until 8:30 p.m. (MST) on June 2 for the purchase of \$805,000 school building bonds.

#### Bonners Ferry, Idaho

**Offering Date Changed** — The \$265,000 water system revenue bonds will be sold on June 11, not June 5 as originally contemplated.—v. 187, p. 2049.

#### ILLINOIS

##### Cook County (P. O. Chicago), Ill.

**Bond Sale** — The \$25,000,000 Expressway bonds offered May 6—v. 187, p. 1942—were awarded to a syndicate headed by the Continental Illinois National Bank & Trust Co., First National Bank, Harris Trust & Savings Bank, Northern Trust Co., all of Chicago, and First National City Bank of New York, as 2 $\frac{3}{4}$ s, at a price of 101.639, a basis of about 2.54%.

Other members of the syndicate: Chemical Corn Exchange Bank, New York; C. J. Devine & Co.; Guaranty Trust Co., New York; J. P. Morgan & Co. Inc.; Kuhn, Loeb & Co.; First National Bank, Portland; White, Weld & Co.; Shields & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; City National Bank & Trust Co.; American National Bank & Trust Co., both of Chicago; Trust Co. of Georgia, Atlanta; City National Bank & Trust Co., Kansas City; Hirsch & Co.; Shearson, Hammill & Co.; Reynolds & Co.; Fidelity Union Trust Co., Newark;

First National Bank in Dallas; Andrews & Wells, Inc.; Julien Collins & Co.; Bramhall, Falion & Co., Inc.; King, Quirk & Co., Inc.; E. F. Hutton & Co.; Robert W. Baird & Co., Inc.; Fitzpatrick, Sullivan & Co.; Rodman & Renshaw; Shelby Cullom Davis & Co.; Dempsey - Tegeler & Co.; John Small & Co., Inc.; Fulton Reid & Co., Inc.; Farwell, Chapman & Co.; C. S. Ashmun Co.; A. E. Masten & Co.; Dittmar & Co.; Federation Bank & Trust Co., New York; Frantz Hutchinson & Co.; Eddleman-Pollok Co.; and Dreyfus & Co.

##### DuPage County School District No. 45 (P. O. Villa Park), Ill.

**Bond Sale** — The \$595,000 school building bonds offered April 28—v. 187, p. 1942—were awarded to a group composed of Harriman Ripley & Co., Inc., Braun, Bosworth & Co., Inc., The Illinois Company, and Channer Securities Corp., as 3 $\frac{1}{4}$ s, at a price of 100.05, a basis of about 3.24%.

##### Jo Davies County Unit Sch. Dist. No. 119 (P. O. Dubuque), Ill.

**Bond Sale** — The \$130,000 school building bonds offered May 1—v. 187, p. 1943—were awarded to Barcus, Kindred & Co., as follows:

\$80,000 2 $\frac{3}{4}$ s. Due on Jan. 1 from 1961 to 1968 inclusive.  
20,000 3s. Due on Jan. 1, 1969 and 1970.  
30,000 3 $\frac{1}{4}$ s. Due on Jan. 1 from 1971 to 1973 inclusive.

##### Kane, McHenry, Cook and DeKalb Counties Community Unit Sch. Dist. No. 300 (P. O. Carpentersville), Illinois

**Bond Sale** — The \$1,000,000 general obligation school building bonds offered May 7—v. 187, p. 1943—were awarded to a group composed of A. C. Allyn & Co., Inc., Barcus, Kindred & Co., Stifel, Nicolaus & Co., and City National Bank & Trust Co., Chicago, at a

price of 100.01, a net interest cost of about 3.02%, as follows:

\$350,000 2 $\frac{3}{4}$ s. Due on Dec. 1 from 1959 to 1968 inclusive.  
250,000 3s. Due on Dec. 1 from 1969 to 1973 inclusive.  
400,000 3 $\frac{1}{4}$ s. Due on Dec. 1 from 1974 to 1977 inclusive.

##### Lake County, Diamond Lake Grade School District No. 76 (P. O. Mundelein), Ill.

**Bond Sale** — The \$100,000 school building bonds offered April 30—v. 187, p. 1590—were awarded to White-Phillips Co., Inc., as 2 $\frac{3}{4}$ s and 3s, at a price of 100.53.

#### Mendota, Ill.

**Bond Offering** — James G. Lar-kin, City Clerk, will receive sealed bids until 8 p.m. (CDST) on May 19 for the purchase of \$340,000 waterworks and sewerage revenue bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1976 inclusive. Principal and interest (A-O) payable at a bank or trust company in Chicago, mutually agreeable to the purchaser and the City. Legality approved by Chapman & Cutler, of Chicago.

##### Peoria County School District No. 150 (P. O. Peoria), Ill.

**Bond Sale** — The \$5,800,000 school building bonds offered May 5—v. 187, p. 1831—were awarded to a group headed by the Harris Trust & Savings Bank, Chicago, as follows:

\$1,790,000 2 $\frac{1}{4}$ s. Due on Jan. 1 from 1960 to 1966 inclusive.  
2,180,000 2 $\frac{1}{2}$ s. Due on Jan. 1 from 1967 to 1973 inclusive.  
1,830,000 2.70s. Due on Jan. 1 from 1974 to 1978 inclusive.

Other members of the syndicate: First National City Bank, New York, Northern Trust Co., Chicago, Bankers Trust Co., New York, Mercantile Trust Co., St. Louis, Merrill Lynch, Pierce, Fenner & Smith, Paine, Webber, Jackson & Curtis, Illinois Co., Wm. Blair & Co., Braun, Bosworth & Co., Inc., Trust Co. of Georgia, Atlanta, Roosevelt & Cross, City National Bank & Trust Co., Kansas City, Mullaney, Wells & Co., Commercial National Bank, Central National Bank & Trust Co., Jefferson Trust & Savings Bank, all of Peoria, and Negley, Jens & Rowe.

##### Whiteside County Sch. Dist. No. 12 (P. O. Rock Falls), Ill.

**Bond Sale** — The \$65,000 school building bonds offered May 1—v. 187, p. 1943—were awarded to White-Phillips Co., Inc.

#### INDIANA

##### Elkhart, Ind.

**Bond Offering** — Robert E. Long, City Controller, will receive sealed bids until 2 p.m. (CDST) on May 15 for the purchase of \$275,000 municipal bonds. Dated May 1, 1958. Due semi-annually from July 1, 1959 to Jan. 1, 1968. Principal and interest payable at the First National Bank of Elkhart. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Fayette Twp. (P. O. R.R. 2, Box 99), West Terre Haute, Ind.

**Bond Sale** — The \$80,000 school building bonds offered May 1—v. 187, p. 1943—were awarded to Westheimer & Co., as 2 $\frac{1}{2}$ s, at a price of 100.42, a basis of about 2.39%.

##### Hamilton County (P. O. Noblesville), Ind.

**Bond Offering** — E. Frank Burris, County Auditor, will receive sealed bids until 1 p.m. (CDST) on May 20 for the purchase of \$300,000 bridge bonds. Dated June 1, 1958. Due semi-annually from July 1, 1959 to July 1, 1968 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Howard County (P. O. Kokomo), Indiana

**Bond Sale** — The \$1,800,000 county hospital bonds offered May

7—v. 187, p. 1831—were awarded to a group composed of Blyth & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith, A. G. Becker & Co., Inc., Wm. Blair & Co., and Goodbody & Co., as 2 $\frac{1}{2}$ s, at 100.67, a basis of about 2.56%.

##### Indianapolis Sanitary District, Ind.

**Bond Offering** — The City Controller will receive sealed bids until 11 a.m. (CDST) on May 22 for the purchase of \$4,350,000 sanitary bonds. Dated May 1, 1958. Due on Jan. 1 from 1960 to 1989 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Jackson Township (P. O. Connersville), Ind.

**Bond Offering** — Ray Adams, Township Trustee, will receive sealed bids until 2 p.m. (CDST) on May 16 for the purchase of \$56,000 school building bonds, as follows:

\$28,000 School Township bonds. Due semi-annually from July 1, 1959 to July 1, 1968 inclusive.  
66,000 2 $\frac{1}{2}$ s. Due semi-annually on March and Sept. 1, 1969 and 1970.

99,000 2 $\frac{3}{4}$ s. Due semi-annually on March and Sept. 1, 1971 to 1973 inclusive.

165,000 3s. Due semi-annually on March and Sept. 1, 1974 to 1978 inclusive.

Dated March 1, 1958. Interest M-S. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

#### KANSAS

##### Hays, Kansas

**Bond Offering** — Harley E. Lucas, City Manager, will receive sealed bids until 8:30 a.m. (CST) on May 22 for the purchase of \$338,300 street improvement bonds. Dated May 1, 1958. Due on Sept. 1 from 1959 to 1968 inclusive.

##### Salina, Kansas

**Bond Sale** — An issue of \$666,000 general improvement bonds was sold to a group composed of Davidon - Vink - Sadler, Inc., First Securities Company of Kansas, and Lucas, Eisen & Waeckerle, Inc., as follows:

\$138,000 3s. Due semi-annually on March and Sept. 1 from 1959 to 1962 inclusive.

66,000 2 $\frac{1}{2}$ s. Due semi-annually on March and Sept. 1, 1963 and 1964.

132,000 2 $\frac{1}{4}$ s. Due semi-annually on March and Sept. 1 from 1965 to 1968 inclusive.

66,000 2 $\frac{1}{2}$ s. Due semi-annually on March and Sept. 1, 1969 and 1970.

99,000 2 $\frac{3}{4}$ s. Due semi-annually on March and Sept. 1, 1971 to 1973 inclusive.

165,000 3s. Due semi-annually on March and Sept. 1, 1974 to 1978 inclusive.

Dated March 1, 1958. Interest M-S. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

##### Wichita, Kansas

**Bond Offering** — Ralph Wulz, Director of Finance, will receive sealed bids until 9 a.m. (CST) on May 13 for the purchase of \$6,776,344.05 general obligation bonds, as follows:

\$3,995,000 sewage treatment and disposal facilities bonds. Due on June 1 from 1959 to 1978 inclusive. Bonds due in 1969 and thereafter are callable as of June 1, 1968.

2,731,344.05 internal improvement paving, sewer and street opening bonds. Due on June 1 from 1959 to 1968 inclusive.

Dated June 1, 1958. Principal and interest (J-D) payable at the State Fiscal

missioners, will receive sealed bids until 7 p.m. (CST) on May 29 for the purchase of \$144,000 public improvement bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the District Treasurer's office, or at a bank designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

#### Cameron Parish School District No. 5 (P. O. Cameron), La.

**Bond Sale**—The \$350,000 building and equipment bonds offered May 5—v. 187, p. 1697—were awarded to a group composed of Kohlmeyer & Co., Ladd Dinkins & Co., and Arnold & Crane.

The bonds were sold as follows: \$177,000 3½s. Due on April 1 from 1959 to 1970 inclusive.

173,000 3.70s. Due on April 1 from 1971 to 1978 inclusive.

#### Vernon Parish, Ward Wide School Dist. No. 151 (P. O. Leesville), Louisiana

**Bond Sale**—An issue of \$70,000 school bonds was sold to the Merchants Bank & Trust Co., and the Vernon Bank, both of Leesville, jointly.

### MARYLAND

#### Baltimore County (P. O. Towson), Maryland

**Bond Offering**—Michael J. Birmingham, County Executive, will receive sealed bids until 11 a.m. (DST) on May 21 for the purchase of \$12,000,000 bonds, as follows:

\$6,000,000 public facilities school bonds. Due on June 1 from 1960 to 1988 inclusive. Principal and interest (J-D) payable at the Union Trust Co. of Maryland, Baltimore.

6,000,000 Baltimore County Metropolitan District (27th Issue) bonds. Due on June 1 from 1960 to 1988 inclusive. Principal and interest (J-D) payable at the Equitable Trust Co., Baltimore.

The bonds are dated June 1, 1958. Principal and interest (J-D) payable at the Mercantile-Safe Deposit & Trust Co., Baltimore. Legality approved by Clark, Smith & Prendergast, of Baltimore.

### MASSACHUSETTS

#### Boston, Mass.

**Note Sale**—The \$5,000,000 notes offered May 6—v. 187, p. 1943—were awarded to F. S. Moseley & Co., at 0.94% interest, plus a premium of \$125.

The notes are dated May 9, 1958. Due on Nov. 10, 1958.

#### Bristol County (P. O. Taunton), Massachusetts

**Note Sale**—An issue of \$300,000 hospital maintenance loan notes was sold to the Bristol County Trust Company, of Taunton, at 0.94% discount.

#### Dudley, Mass.

**Bond Sale**—The \$90,000 sewer project bonds offered May 6—v. 187, p. 2051—were awarded to Harkness & Hill, Inc., as 3.10s, at a price of 100.16, a basis of about 2.87%.

#### Fitchburg, Mass.

**Bond Sale**—The \$100,000 bonds offered May 8 were awarded to Townsend, Dabney & Tyson, as 2s, at a price of 100.62, a basis of about 1.84%.

Sale consisted of:

\$50,000 water mains construction bonds. Due on June 1 from 1959 to 1968 inclusive.

50,000 street construction bonds. Due on June 1 from 1959 to 1963 inclusive.

The bonds are dated June 1, 1958. Principal and interest payable at the Second Bank-State Street Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Framingham, Mass.

**Bond Offering**—Albert E. Cole, Town Treasurer, will receive sealed bids at the Merchants Na-

tional Bank, 28 State St., Boston, until noon (DST) on May 14 for the purchase of \$540,000 bonds, as follows:

\$345,000 street and sewer bonds. Due on June 1 from 1959 to 1978 inclusive.

195,000 water bonds. Due on June 1 from 1959 to 1966 inclusive.

The bonds are dated June 1, 1958. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Gloucester, Mass.

**Bond Sale**—The \$60,000 bonds offered April 9 were awarded to the National Shawmut Bank of Boston, as 2½s, at a price of 100.18, a basis of about 2.21%.

#### Haverhill, Mass.

**Bond Sale**—The \$145,000 sewer and water bonds offered April 30—v. 187, p. 1943—were awarded to the First Boston Corp., as 2.20s, at a price of 100.31, a basis of about 2.13%.

#### Holbrook, Mass.

**Bond Offering**—Frederick H. Lutz, Town Treasurer, will receive sealed bids at the Merchants National Bank, 28 State Street, Boston, until 10 a.m. (DST) on May 16 for the purchase of \$40,000 additional water supply notes. Dated June 1, 1958. Due on June 1 from 1959 to 1966, inclusive.

#### Lawrence, Mass.

**Note Sale**—The \$700,000 tax anticipation notes offered May 5 were awarded to the Arlington Trust Co., Lawrence, at 0.60% discount, plus a premium of \$12. Due Nov. 28, 1958.

#### Lynn, Mass.

**Note Sale**—The \$800,000 notes offered May 6 were awarded to the Essex Trust Co., Lynn, at 0.66% discount.

Due on Nov. 21, 1958. Payable in Boston or New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Masconomet Regional School Dist. (P. O. Boxford), Mass.

**Bond Offering**—Richard Bowler, Jr., District Treasurer, will receive sealed bids c/o The Second Bank-State Street Trust Company, Municipal Department, 111 Franklin Street, Boston, until 11 a.m. (EDST) on May 14 for the purchase of \$2,445,000 automobile parking system refunding and improvement revenue bonds. Dated May 1, 1958. Due on July 1 from 1961 to 1987 inclusive. Bonds due in 1977 and thereafter are callable prior to maturity, in inverse numerical order, on any interest payment date on or after July 1, 1968. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Norfolk County (P. O. Dedham), Massachusetts

**Note Sale**—The \$300,000 hospital maintenance notes offered May 6 were awarded to the Norfolk County Trust Co., Dedham, at 0.70% discount.

#### Quincy, Mass.

**Note Sale**—The \$750,000 notes offered May 5—v. 187, p. 2051—were awarded to the Second Bank-State Street Trust Company, and the Boston Safe Deposit & Trust Co., both of Boston, jointly, at 0.669% discount.

#### Somerville, Mass.

**Note Sale**—The \$500,000 notes offered May 6—v. 187, p. 2051—were awarded to the Middlesex County National Bank of Everett, at 0.669% discount.

#### Taunton, Mass.

**Note Sale**—The \$500,000 revenue anticipation notes offered May 6 were awarded to the First National Bank of Boston, at 0.66% discount.

Dated May 8, 1958. Due on Nov. 24, 1958. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Waltham, Mass.

**Note Sale**—The \$700,000 revenue anticipation notes offered May 5—v. 187, p. 2051—were awarded to the Merchants Na-

tional Bank, of Boston, at 0.664% discount.

#### Wellesley, Mass.

**Bond Offering**—Arthur K. Wells, Town Treasurer, will receive sealed bids at the National Shawmut Bank, Trust Dept., 40 Water Street, Boston, until 11 a.m. (DST) on May 15 for the purchase of \$400,000 bonds, as follows:

\$300,000 library bonds. Due on June 1 from 1959 to 1973, incl. 100,000 sewer bonds. Due on June 1 from 1959 to 1968, incl.

The bonds are dated June 1, 1958. Principal and interest (J-D) payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Wilmette, Mass.

**Bond Sale**—The \$587,000 various purposes bonds offered May 8—v. 187, p. 2051—were awarded to Halsey, Stuart & Co., and Goldman, Sachs & Co., jointly, as 2.60s, at a price of 100.37, a basis of about 2.55%.

#### Worcester, Mass.

**Bond Sale**—The \$4,380,000 hospital and off-street parking bonds offered May 6—v. 187, p. 2051—were awarded to a group composed of F. S. Moseley & Co., Kidder, Peabody & Co., Stone & Webster Securities Corp., Coffin & Burr, Inc., Estabrook & Co., Tucker, Anthony & R. L. Day, Paine, Webber, Jackson & Curtis, Lee Higginson Corp., and Harkness & Hill, as 2.40s, at a price of 100.24, a basis of about 2.37%.

#### MICHIGAN

#### Bates Township School District (P. O. Iron River), Mich.

**Bond Sale**—The \$300,000 school building bonds offered May 6—v. 187, p. 2051—were awarded to a group composed of Kenower, MacArthur & Co., Stranahan, Harris & Co., Inc., Channer Securities Corp., McDonald-Moore & Co., and H. V. Sattley & Co.

#### Grand Rapids, Mich.

**Bond Offering**—R. Stanton Kilpatrick, City Clerk, will receive sealed bids until 3 p.m. (EST) on May 20 for the purchase of \$2,445,000 automobile parking system refunding and improvement revenue bonds. Dated May 1, 1958. Due on July 1 from 1961 to 1987 inclusive. Bonds due in 1977 and thereafter are callable prior to maturity, in inverse numerical order, on any interest payment date on or after July 1, 1968. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Bond Offering**—Janet Renaud, City Treasurer, will receive sealed bids until 7:30 p.m. (EST) on May 12 for the purchase of \$30,000 special assessment bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1968 inclusive. Callable as of March 1, 1962. Interest M-S.

#### Kalamazoo, Mich.

**Bond Sale**—The \$4,091,000 bonds offered May 5—v. 187, p. 1833—were awarded to a group composed of Glore, Forgan & Co., Bach & Co., California Bank of Los Angeles, Baxter & Co., National Bank of Commerce, Seattle, National State Bank, Newark, Goodbody & Co., Raffensperger, Hughes & Co., Joseph, Mellen & Miller, Allan Blair & Co., and Harrington & Co. The group purchased the bonds, as follows:

\$1,970,000 general obligation storm sewer bonds: \$380,000 3½s, due on Nov. 1 from 1959 to 1963 inclusive; \$355,000 2s, due on Nov. 1 from 1964 to 1967 inclusive; and \$1,235,000 2½s, due on Nov. 1 from 1968 to 1978 inclusive.

571,000 special assessment sanitary sewer bonds: \$6,000 3½s, due on Nov. 1, 1959; \$365,000 2s, due on Nov. 1 from 1960

to 1968 inclusive; and \$200,000 2½s, due on Nov. 1 from 1969 to 1973 inclusive.

1,550,000 general obligation sanitary sewer bonds: \$85,000 3½s, due on Nov. 1, 1959; \$380,000 2s, due on Nov. 1 from 1960 to 1968 inclusive; and \$585,000 2½s, due on Nov. 1 from 1969 to 1973 inclusive.

#### Marquette Public School District, Michigan

**Note Sale**—The \$87,000 tax anticipation notes offered May 6—v. 187, p. 2051—were awarded to the City Bank of Detroit, at 3% interest.

#### Michigan (State of)

**Bond Offering**—John C. Mackie, State Highway Commissioner, will receive sealed bids until 11 a.m. (EST) on May 27 for the purchase of \$100,000,000 not to exceed 4% interest Trunk Line Highway (Series I) revenue bonds. Dated June 1, 1958. Due on Feb. 1 from 1959 to 1982 inclusive. Principal and interest (F-A) payable at the Manufacturers National Bank of Detroit; Chase Manhattan Bank, New York City; or at the First National Bank of Chicago. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Ossineke Township School District (P. O. Alpena), Mich.

**Bond Sale**—The \$250,000 school building bonds offered May 5—v. 187, p. 1944—were awarded to Kenower, MacArthur & Co., and Stranahan, Harris & Co., Inc., jointly, at a price of 100.004, a net interest cost of about 3.82% as follows:

\$133,000 3¾s. Due on June 1 from 1959 to 1978 inclusive. 59,000 4s. Due on June 1 from 1979 to 1983 inclusive. 58,000 3¾s. Due on June 1 from 1984 to 1987 inclusive.

#### St. Joseph, Mich.

**Bond Offering**—Ira D. Wagner, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on May 12 for the purchase of \$185,000 special assessment street bonds. Dated April 1, 1958. Due on Oct. 1 from 1958 to 1967 inclusive. Callable as of Oct. 1, 1963. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Wyandotte School District, Mich.

**Note Offering**—C. C. Readhead, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on May 12 for the purchase of \$209,000 notes. Dated May 13, 1958. Due on Sept. 1, 1958.

#### MINNESOTA

#### Blooming Prairie, Minn.

**Bond Offering**—K. D. Wold, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on May 19 for the purchase of \$140,000 sewage disposal plant bonds. Dated Aug. 1, 1958. Due semi-annually from Aug. 1, 1959 to Aug. 1, 1972 inclusive. Callable as of Aug. 1, 1961. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

#### Breckenridge, Minn.

**Bond Offering**—H. E. Anderson, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on May 27 for the purchase of \$100,000 general obligation water works bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1970 inclusive. Callable as of April 1, 1965. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

#### Duluth, Minn.

**825,000 street improvement bonds.**  
Due serially in 5 years.

All of the bonds will be dated July 1, 1958 and payments will be made annually on July 1, as follows: \$1,080,000 in 1959; \$836,000 in 1960; \$493,000 from 1961 to 1963, inclusive; and \$221,000 from 1964 to 1968, inclusive. Principal and interest payable at the City Treasurer's office, or at the City's fiscal agency in New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Reading Independent Sch. Dist. No. 515, Minn.**

**Bond Sale**—The \$100,000 school building bonds offered April 24—v. 187, p. 1833—were awarded to the State Bank, Worthington.

**Rochester Common School District No. 1340, Minn.**

**Bond Offering**—L. B. Mitchell, District Clerk, will receive sealed bids until 8 p.m. (CDST) on May 14 for the purchase of \$185,000 school bonds. Dated June 1, 1958. Due on Dec. 1 from 1960 to 1977 inclusive. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

**St. Louis County Unorganized Territory School District (P. O. Duluth), Minn.**

**Bond Sale**—The \$1,375,000 school building bonds offered May 7—v. 187, p. 1944—were awarded to a group composed of J. M. Dain & Co., Allison-Williams Co., American National Bank, St. Paul, Juan & Moody, Inc., Kalman & Co., Inc., Piper, Jaffray & Hopwood, Mannheimer-Egan, Inc., E. J. Prescott & Co., and Woodard-Ellwood Co. The group paid a price of par, a net interest cost of about 2.54%, for the issue as follows:

\$750,000 2.60s. Due on Feb. 1 from 1959 to 1964 inclusive.

500,000 2 1/2s. Due on Feb. 1 from 1965 to 1968 inclusive.

125,000 2.60s. Due on Feb. 1, 1969.

**St. Michael, Minn.**  
**Bond Offering**—Donald Klaers, Village Clerk, will receive sealed bids until 8 p.m. (CST) on May 18 for the purchase of \$35,000 sewage improvement bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1966 inclusive. Interest J-D. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

**Slayton, Minn.**  
**Bond Sale**—The \$75,000 swimming pool bonds offered May 6—v. 187, p. 1944—were awarded to the Allison-Williams Co.

**Victoria, Minn.**  
**Bond Sale**—The \$125,000 sanitary sewer improvement bonds offered April 30—v. 187, p. 1833—were awarded to a group headed by Kalman & Co., and E. J. Prescott & Co.

**MISSISSIPPI**  
**Canton Municipal Separate School District, Miss.**  
**Bond Sale**—The \$500,000 school bonds offered May 6—v. 187, p. 1633—were awarded to the Deposit Guaranty Bank & Trust Co., and Kroese, McLarty & Co., jointly.

**Cleveland, Miss.**  
**Bond Sale**—The \$50,000 drainage improvement bonds offered May 6—v. 187, p. 2052—were awarded to the Bank of Cleveland.

**Forest Separate School District, Mississippi**

**Bond Sale**—The \$25,000 school bonds offered May 6—v. 187, p. 2052—were awarded to the Farmers and Merchants Bank of Forest, as 4s.

**Jackson, Miss.**  
**Bond Offering**—Mrs. J. R. Skinner, City Clerk, will receive sealed bids until 10 a.m. (CST) on May 14 for the purchase of \$50,000 public improvement bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1968 inclusive. Principal and interest payable at the First

National Bank, of Jackson. Legality approved by Charles & Trauernicht, of St. Louis.

**Jackson County (P. O. Pascagoula), Mississippi**

**Bond Offering**—N. C. Everett, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on May 13 for the purchase of \$750,000 channel improvement bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Principal and interest payable at a bank designated by the purchaser, subject to approval by the Board of Supervisors. Legality approved by Charles & Trauernicht, of St. Louis.

**Oxford, Miss.**

**Bond Sale**—The \$200,000 electric distribution system revenue bonds offered May 6—v. 187, p. 2052—were awarded to the Equitable Securities Corp., and Kroese, McLarty & Co., jointly.

**Webster County (P. O. Walthall), Mississippi**

**Bond Offering**—Mrs. Vera Curry, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on May 12 for the purchase of \$275,000 industrial bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Bonds due in 1967 and thereafter are callable as of June 1, 1968. Principal and interest payable at a place designated by the purchaser, subject to approval by the Board of Supervisors. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Conway, N. H.**

**Note Offering**—Sealed bids will be received until 8 p.m. (DST) on May 14 for the purchase of \$200,000 tax anticipation notes. Due Dec. 22, 1958.

**Manchester, N. H.**

**Note Offering**—Jas. P. Bourne, City Treasurer, will receive sealed bids until 11 a.m. (DST) on May 13 for the purchase of \$1,000,000 notes. Dated May 14, 1958. Due Dec. 19, 1958.

**Nashua, N. H.**

**Note Sale**—The \$400,000 notes offered May 6—v. 187, p. 2052—were awarded to the Second National Bank of Nashua, at 0.99% discount.

**Joplin School District, Mo.**

**Bond Sale**—The \$200,000 school building bonds offered May 6—v. 187, p. 1485—were awarded to a group composed of the Citizens Bank, First State Bank, and First National Bank, all of Joplin.

**William Jewell College (P. O. Liberty), Mo.**

**Bond Sale**—The \$500,000 non tax-exempt dormitory revenue bonds offered May 6 were sold to the Federal Housing and Home Finance Agency, as 2 1/2s, at par.

**MONTANA**

**Billings, Mont.**

**Correction**—The Special Improvement District No. 719 bonds which will be offered for sale on May 13 amounts to \$3,000 and not as reported in our issue of April 28—v. 187, p. 1944.

**Dawson County School District No. 1 (P. O. Glendive), Mont.**

**Bond Sale**—The \$35,000 building bonds offered April 30—v. 187, p. 1698—were awarded to the Exchange Bank of Glendive, as 3.40s, at a price of 100.31.

**Rosebud County School District No. 2 (P. O. Angela), Mont.**

**Bond Offering**—C. N. Miller, Clerk of the Board of Trustees, will receive sealed bids until 7 p.m. (MST) on May 26 for the purchase of \$6,368 building bonds. Dated Dec. 30, 1957.

**White Sulphur Springs, Mont.**

**Bond Sale**—The \$90,000 sewer system bonds offered May 6—v. 187, p. 1944—were awarded to the First National Bank of White Sulphur Springs, as 3.05s, at 100.005.

**NEBRASKA**

**Omaha, Neb.**

**Bond Offering**—M. J. Dineen, Jr., City Clerk, will receive sealed bids until 10 a.m. (CST) on May 12 for the purchase of \$1,850,000 bonds, as follows:

\$250,000 sewer bonds. Due on April 1 from 1961 to 1965 inclusive.

450,000 street resurfacing bonds. Due on April 1 from 1961 to 1963 inclusive.

1,150,000 arterial highway bonds. Due on April 1 from 1961 to 1966 inclusive.

Dated April 1, 1958. Bonds due on or after April 1, 1963, are callable five years or more from date of issue. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

**Plattsmouth, Neb.**

**Bond Sale**—An issue of \$126,000 paving bonds was sold to Wachob-Bender Corporation.

**NEW HAMPSHIRE**

**Colebrook School District, N. H.**

**Bond Offering**—Everett Wiswell, Chairman of the School Board, will receive sealed bids until noon (DST) on May 15 for the purchase of \$150,000 school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1973 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Conway, N. H.**

**Note Offering**—Sealed bids will be received until 8 p.m. (DST) on May 14 for the purchase of \$200,000 tax anticipation notes. Due Dec. 22, 1958.

**Manchester, N. H.**

**Note Offering**—Jas. P. Bourne, City Treasurer, will receive sealed bids until 11 a.m. (DST) on May 13 for the purchase of \$1,000,000 notes. Dated May 14, 1958. Due Dec. 19, 1958.

**Nashua, N. H.**

**Note Sale**—The \$400,000 notes offered May 6—v. 187, p. 2052—were awarded to the Second National Bank of Nashua, at 0.99% discount.

**Orford School District (P. O. Hanover), N. H.**

**Bond Offering**—Glenn F. Pease, Chairman of the School Board, will receive sealed bids until 4:30 p.m. (DST) on May 15 for the purchase of \$79,000 school bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1974 inclusive. Principal and interest (J-D) payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**NEW JERSEY**

**Boonton, N. J.**

**Bond Offering**—Thos. E. Hopkins, Town Clerk, will receive sealed bids until 8 p.m. (DST) on May 19 for the purchase of \$263,000 bonds, as follows:

\$48,000 general bonds.

215,000 water improvement bonds.

The bonds are dated May 1, 1958. Due on May 1 from 1959 to 1982 inclusive. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Camden County (P. O. Camden), New Jersey**

**Bond Sale**—The \$2,585,000 general bonds offered May 8—v. 187, p. 2052—were awarded to a group headed by B. J. Van Ingen & Co., and the National State Bank of Newark, jointly, taking \$2,580,000 bonds as 2 1/2s, at a price of 100.225, a basis of about 2.89%.

Other members of the account: Boland, Saffin & Co., Ira Haupt & Co., Stroud & Co., Bacon, Stevenson & Co., John J. Ryan & Co., W. H. Newbold's Son & Co., Townsend, Dabney & Tyson, Camden Trust Co., of Camden, F. R. Cole & Co., Janney, Dulles & Battles, Inc., and Schmidt, Poole, Roberts & Parke.

**Deerfield Township School District (P. O. Bridgeton), N. J.**

**Bond Sale**—The \$340,000 school bonds offered May 6—v. 187, p. 1944—were awarded to Phelps,

Fenn & Co., and W. H. Newbold's Son & Co., jointly, as 4s, at 100.29, a basis of about 3.96%.

**Elizabeth, N. J.**

**Bond Offering**—Patrick F. McGann, City Comptroller, will receive sealed bids until 11 a.m. (DST) on May 20 for the purchase of \$5,000,000 bonds, as follows:

\$3,000,000 school bonds. Due on June 1 from 1959 to 1988, incl. 2,000,000 public improvement bonds. Due on June 1 from 1959 to 1978, inclusive.

The bonds are dated June 1, 1958. Principal and interest (J-D) payable at the National State Bank of Elizabeth. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Englewood, N. J.**

**Bond Offering**—Jos. T. Carney, City Clerk, will receive sealed bids until 8 p.m. (DST) on May 19 for the purchase of \$948,000 school bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Glen Ridge School District, N. J.**

**Bond Sale**—The \$300,000 school bonds offered May 6—v. 187, p. 1944—were awarded to a group composed of National State Bank of Newark; B. J. Van Ingen & Co., Inc.; Bramhall, Fallon & Co., and Brown Bros. Harriman & Co., taking \$935,000 bonds as 2.35s, at a price of about 4.13%.

**Glen Rock, N. J.**

**Correction**—Sealed bids for the \$238,000 general bonds will be received by Ruth G. Sterger, Borough Clerk, until 8 p.m. (DST) on May 13. The report in v. 187, p. 2052—gave the time as 8 p.m. (EST).

**Hackensack, N. J.**

**Bond Sale**—The \$1,241,000 public improvement and equipment and public parking system bonds offered May 5—v. 187, p. 1944—were awarded to a group composed of White, Weld & Co., Lee Higginson Corp., Roosevelt & Cross, Wood, Gundy & Co., Inc., and Granbery, Marache & Co., taking \$1,238,000 bonds as 3.05s, at a price of 100.29, a basis of about 3.74%. Due on Feb. 1 from 1960 to 1967, inclusive.

The remaining \$320,000 bonds were purchased by the Federal Housing and Home Finance Agency, as 3 1/4s, at par. Due on Feb. 1 from 1968 to 1977, inclusive.

**Wood-Ridge, N. J.**

**Bond Sale**—The \$48,000 general improvement bonds offered May 1—v. 187, p. 1592—were awarded to the Wood-Ridge National Bank, Wood-Ridge, as 1.90s, at a price of par.

**NEVADA**

**Henderson, Nev.**

to 1988 inclusive. Principal and interest (M-N) payable at the Lincoln-Rochester Trust Co., Brockport. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

#### Cortland City School District, N. Y.

**Bond Sale** — The \$1,775,000 school building bonds offered May 6—v. 187, p. 1945—were awarded to a group composed of Phelps, Fenn & Co., Inc.; Lee Higginson Corp.; L. F. Rothschild & Co.; Francis I. duPont & Co., and Pennington, Colket & Co., as 2.70s, at a price of 100.51, a basis of about 2.65%.

#### Delhi, Cortwright, Meredith, Franklin, Hamden and Bovina Central School District No. 1 (P. O. Delhi), N. Y.

**Bond Sale** — The \$220,000 school bonds offered May 7—v. 187, p. 1945—were awarded to the First National Bank of Hamden, as 2.40s, at a price of 100.09, a basis of about 2.38%.

#### Geneva, N. Y.

**Bond Sale** — The \$55,000 parking area bonds offered May 7—v. 187, p. 2053—were awarded to Sage, Ratty & Co., as 2.40s, at 100.13, a basis of about 2.37%.

#### Greenport, N. Y.

**Bond Sale** — The \$65,000 water system bonds offered May 1—v. 187, p. 1834—were awarded to Adams, McEntee & Co., Inc., as 3.40s, at a price of 100.20, a basis of about 3.38%.

#### Haverstraw, N. Y.

**Bond Offering** — Harriet A. Getty, Village Treasurer, will receive sealed bids until 3:00 p.m. (DST) on May 15 for the purchase of \$25,000 fire apparatus bonds.

Dated April 15, 1958. Due on April 15 from 1959 to 1963, incl. Principal and interest (A-O) payable at the Rockland National Bank of Haverstraw. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

#### Lockport, N. Y.

**Bond Offering** — Walter C. Wiese, Sr., City Treasurer, will receive sealed bids until 11 a.m. (EDST) on May 13 for the purchase of \$499,000 public improvement bonds. Dated Jan. 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### New York City Housing Authority, New York

**Note Offering** — Chairman Wm. Reid announces that the Authority will receive sealed bids until 1 p.m. (EDST) on May 20 for the purchase of \$24,794,000 temporary notes, as follows:

\$22,819,000 One Hundred Thirty-first Issue notes. Due on Dec. 12, 1958.

\$1,975,000 One Hundred Thirty-second Issue notes. Due on Sept. 12, 1958.

Each issue of notes will be dated June 10, 1958. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### New York (State of)

**Bond Offering** — Arthur Levitt, State Comptroller, will receive sealed bids until noon (EDST) on May 13 for the purchase of \$40,000,000 bonds, as follows:

\$24,000,000 mental health construction bonds. Due on June 1 from 1959 to 1973 inclusive. \$16,000,000 highway construction bonds. Due on June 1 from 1959 to 1978 inclusive.

Dated June 1, 1958. Principal and interest (J-D) payable at the Chase Manhattan Bank, of New York City.

**Note** — The foregoing supplements the report in our issue of April 28—v. 187, p. 1945.

#### North Hempstead, Westbury Water District (P. O. Westbury), N. Y.

**Bond Offering** — Joseph F. McKenna, District Treasurer, will receive sealed bids until 3 p.m. (EDST) on May 15 for the purchase of \$85,000 building and apparatus bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Bank of Westbury Trust Company, in Westbury. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

#### Oneida City School District, N. Y.

**Bond Sale** — The \$3,235,000 school bonds offered May 7—v. 187, p. 1945—were awarded to a group composed of Smith, Barney & Co.; Goldman, Sachs & Co.; Reynolds & Co.; Bache & Co.; J. C. Bradford & Co.; Wm. E. Pollock & Co.; Chas. King & Co., and Auchincloss, Parker & Redpath, as 3s, at 100.169, a basis of about 2.98%.

#### Oneida County (P. O. Utica), New York

**Bond Offering** — Lee H. Hartman, County Comptroller, will receive sealed bids until 11 a.m. (EDST) on May 14 for the purchase of \$4,035,000 public improvement bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1982 inclusive. Principal and interest (M-S) payable at the Marine Midland Trust Company, of New York City, or at the option of the holder, at the First Bank & Trust Company, in Utica. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Pavilion, Bethany, Covington, Middlebury and York Central School District No. 1 (P. O. Pavilion), N. Y.

**Bond Sale** — The \$675,000 school bonds offered May 8—v. 187, p. 2053—were awarded to a group composed of Smith, Barney & Co., Reynolds & Co., and Chas. King & Co., as 2.80s, at 100.27, a basis of about 2.76%.

#### Schuyler County (P. O. Watkins Glen), N. Y.

**Bond Offering** — Wilbur D. Bladens, Clerk of Board of County Supervisors, will receive sealed bids until 10 a.m. (EDST) on May 12 for the purchase of \$39,440 highway equipment bonds. Dated May 15, 1958. Due on May 15 from 1959 to 1963 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Ellison and Ellison, of Watkins Glen.

#### Thompson, Kiamesha Lake Sewer Dist. (P. O. Monticello), N. Y.

**Bond Offering** — Ralph Coddington, Town Supervisor, will receive sealed bids until 11 a.m. (DST) on May 21 for the purchase of \$80,000 sewer bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1978, inclusive. Principal and interest (M-N) payable at the Sullivan County Trust Co., Monticello. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Tonawanda, Brighton Fire District No. 5 (P. O. 243 Orchard Drive, Kenmore), N. Y.

**Bond Sale** — The \$60,000 fire bonds offered April 30—v. 187, p. 1835—were awarded to the State Bank, of Kenmore, as 3s.

#### Vestal Central School District No. 1 (P. O. Vestal), N. Y.

**Bond Sale** — The \$190,000 school bonds offered May 1—v. 187, p. 1835—were awarded to the Marine Trust Company of Western New York, in Buffalo, as 2 1/4s, at a price of 100.13, a basis of about 2.73%.

#### NORTH CAROLINA

**Bond Offering** — W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May

20 for the purchase of \$10,000,000 bonds, as follows:

\$1,500,000 street bonds. Due on May 1 from 1959 to 1976 inclusive.

500,000 bridge bonds. Due on May 1 from 1959 to 1981 inclusive.

4,000,000 water bonds. Due on May 1 from 1959 to 1983 inclusive.

2,000,000 sanitary sewer bonds. Due on May 1 from 1959 to 1983 inclusive.

2,000,000 auditorium bonds. Due on May 1 from 1959 to 1977 inclusive.

Dated May 1, 1958. Principal and interest (M-N) payable at the Bankers Trust Company, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

#### Henderson County (P. O. Hendersonville), N. C.

**Bond Sale** — The \$1,375,000 school building bonds offered May 6—v. 187, p. 2054—were awarded to a group composed of R. S. Dickson & Co.; J. Lee Peeler & Co.; Vance Securities Corp.; Breed & Harrison, Inc.; Provident Savings Bank & Trust Co., Cincinnati, and McDaniel, Lewis & Co., at a price of par, a net interest cost of about 4.07%, as follows:

\$340,000 6s. Due on June 1 from 1959 to 1965 inclusive.

275,000 3 3/4s. Due on June 1 from 1966 to 1971 inclusive.

700,000 4s. Due on June 1 from 1972 to 1980 inclusive.

60,000 3 3/4s. Due on June 1, 1981.

#### Jacksonville, N. C.

**Bond Offering** — W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 13 for the purchase of \$40,000 water and sewer bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, of New York City, or at the option of the holder, at the First National Bank of Jacksonville. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

#### Spring Hope, N. C.

**Bond Sale** — The \$148,000 sanitary sewer bonds offered May 6—v. 187, p. 2054—were awarded to J. Lee Peeler & Co., at a price of par, a net interest cost of about 3.88%, as follows:

\$63,000 6s. Due on June 1 from 1959 to 1968 inclusive.

69,000 3 1/2s. Due on June 1 from 1969 to 1977 inclusive.

16,000 2 1/2s. Due on June 1, 1978 and 1979.

#### NORTH DAKOTA

##### Fargo, N. Dak.

**Bond Offering** — Sealed bids will be received by the City Auditor until 11 a.m. (CST) on May 27 for the purchase of \$950,000 refunding improvement bonds. Dated May 1, 1958. Due on May 1 from 1960 to 1974 inclusive. Principal and interest payable at the City Treasurer's office, or at any suitable bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

#### OHIO

##### Bedford, Ohio

**Bond Sale** — The \$480,000 special assessment street improvement and sewer district improvement bonds offered May 5—v. 187, p. 1835—were awarded to Fahey, Clark & Co., and Wm. J. Mericka & Co., jointly, as 3s, at a price of 100.81, a basis of about 2.85%.

#### Bennington Local School District (P. O. Marengo), Ohio

**Bond Offering** — Flora L. Esty, Clerk of the Board of Education, will receive sealed bids until noon (EST) on May 20 for the purchase of \$68,000 school building bonds.

Dated May 1, 1958. Due on Dec. 1 from 1959 to 1975 inclusive. Principal and interest (J-D) payable at the Peoples Savings Bank Co., Mount Gilead. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Box Butte County School District (P. O. Alliance), Ohio

**Bond Sale** — The \$655,000 school building bonds offered May 5—v. 187, p. 2052—were awarded to Stern Bros. & Co., and First Trust Co. of Lincoln, jointly.

#### Chillicothe City Sch. Dist., Ohio

**Bond Offering** — Grae S. Clark, Clerk of Board of Education, will receive sealed bids until noon (EST) on May 15 for the purchase of \$2,000,000 school building bonds. Dated June 1, 1958. Due semi-annually on June and Dec. 1 from 1959 to 1978 inclusive. Principal and interest payable at the First National Bank, of Chillicothe. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Note** — The foregoing supplements the report in our issue of May 5—v. 187, p. 2054.

#### Cleveland Heights, Ohio

**Bond Offering** — Edward Schuele, Director of Finance, will receive sealed bids until noon (EST) on May 21 for the purchase of \$1,000,000 sewer bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1973 inclusive. Principal and interest (J-D) payable at the office of the Director of Finance, or at the legal depository of the City in Cleveland, at the purchaser's option. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Note** — The foregoing supplements the report in our issue of April 28—v. 187, p. 1946.

#### Cuyahoga Heights, Ohio

**Bond Offering** — N. B. Chase, Village Clerk, will receive sealed bids until noon (DST) on May 28 for the purchase of \$160,000 swimming pool bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1968, inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Franklin County Sewer District No. 4 (P. O. Columbus), Ohio

**Bond Sale** — The \$157,000 Water Improvement No. 638 special assessment bonds offered May 7—v. 187, p. 1946—were awarded to Braun, Bosworth & Co., Inc., as 2 1/4s, at 100.71, a basis of about 2.12%.

#### Gallipolis, Ohio

**Bond Offering** — Frances Worman, City Auditor, will receive sealed bids until noon (EST) on May 21 for the purchase of \$490,000 first mortgage water works revenue bonds. Dated May 1, 1958. Due on May 1 from 1961 to 2003 inclusive. Callable as of May 1, 1968. Principal and interest (M-N) payable at the First National Bank of Gallipolis. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Harrison, Ohio

**Bond Offering** — Hope S. Grubbs, Village Clerk, will receive sealed bids until noon (EST) on May 21 for the purchase of \$18,500 parking lot bonds. Dated May 15, 1958. Due on Nov. 15 from 1959 to 1976 inclusive. Principal and interest (M-N) payable at the First National Bank of Harrison. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Hartville, Ohio

**Bond Sale** — The \$135,396 sanitary sewer bonds offered May 7—v. 187, p. 1946—were awarded to McDonald & Co., as 3 1/2s, at a price of 101.36, a basis of about 3.34%.

#### Kent, Ohio

**Bond Offering** — Francis J. Kerwin, City Auditor, will receive sealed bids until noon (EDST) on May 16 for the purchase of \$38,426.84 street improvement special assessment bonds. Dated April 1, 1958. Due on Nov. 1 from 1959 to 1968, inclusive.

to 1968 inclusive. Principal and interest (M-N) payable at the City Bank, of Kent. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

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interest cost of about 2.53%, as follows:

\$2,240,000 2 1/4s. Due on July 1 from 1960 to 1966 inclusive.

960,000 2 1/2s. Due on July 1 from 1967 to 1969 inclusive.

1,300,000 2 3/4s. Due on July 1 from 1970 to 1973 inclusive.

Other members of the account: Harris Trust & Savings Bank, of Chicago; Chase Manhattan Bank, First National City Bank, both of New York; City National Bank & Trust Co., of Kansas City; A. G. Becker & Co., Inc.; National Bank, of Tulsa; R. J. Edwards, Inc.; Small-Milburn Company; and Andrews & Wells, Inc.

#### OREGON

**Clackamas County Union High Sch. Dist. No. 4 (P. O. Box 7, Molalla), Oregon**

**Bond Offering**—Doris Richardson, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 28 for the purchase of \$190,000 general obligation bonds. Dated June 1, 1958. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

#### Dalles City, Oregon

**Bond Offering**—John B. Thomas, City Clerk, will receive sealed bids until 8 p.m. (PST) on May 19 for the purchase of \$142,000 Twenty-fifth Bluff improvement bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**Klamath County, South Suburban Sanitary District (P. O. Klamath Falls), Oregon**

**Bond Offering**—M. D. Gunderson, Secretary of the Board of Directors, will receive sealed bids until May 26 for the purchase of \$1,300,000 sanitary sewer system bonds. (Bids were rejected at the May 5 offering—v. 187, p. 1835.)

#### PENNSYLVANIA

**East Deer Township (P. O. Creighton), Pa.**

**Bond Offering**—Lawrence Cisek, Secretary of the Board of Commissioners, will receive sealed bids until 7 p.m. (EST) on May 12 for the purchase of \$80,000 general obligation bonds.

**Elizabethtown Area Sch. Dist., Pa.**

**Bond Offering**—A. K. Garman, Secretary of the School Board, will receive sealed bids until 7:30 p.m. (DST) on May 13 for the purchase of \$250,000 general obligation school bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1976 inclusive. Callable as of June 1, 1968. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

**Framington Twp. (P. O. R. D. 2, Akeley), Pa.**

**Bond Offering**—Frank E. Wilcox, Township Secretary, will receive sealed bids until 7:30 p.m. (DST) on May 14 for the purchase of \$20,000 general obligation bonds.

**Lebanon Valley College (P. O. Annville), Pa.**

**Bond Offering**—E. N. Funkhouser, President of Board of Trustees, will receive sealed bids until 10 a.m. (EDST) on June 6 for the purchase of \$200,000 non-tax exempt dining hall revenue bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1960 to 1987 inclusive. Interest M-N. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

**Municipal Authority of Westmoreland County (P. O. Greensburg), Pennsylvania**

**Bond Sale**—An issue of \$2,500,000 water revenue bonds was sold on May 5 to a group composed of the First Boston Corp., Shields & Co., Alex. Brown & Sons, Moore, Leonard & Lynch, Singer,

Deane & Scribner, Butcher & Sherrerd, Walter, Woody & Heimberger, and Rodman & Renshaw, as 4s. Dated April 1, 1958. Due on July 1 from 1991 to 1996 inclusive. Principal and interest (J-J) payable at the Mellon National Bank & Trust Co., Pittsburgh. Legality approved by Kirkpatrick, Pomeroy, Lockhart & Johnson, of Pittsburgh.

#### Redstone Township (P. O. Grindstone), Pa.

**Bond Sale**—The \$45,000 general obligation improvement bonds offered May 1—v. 187, p. 1947—were awarded to Stroud & Co., Inc., as 3 1/2s.

#### State College, Pa.

**Bond Sale**—The \$100,000 general obligation bonds offered May 5—v. 187, p. 1947—were awarded to McJunkin, Patton & Co., as 2 3/8s, at a price of 100.11, a basis of about 2.35%.

#### Upper Darby Township (P. O. Upper Darby), Pa.

**Bond Sale**—The \$330,000 general obligation improvement bonds offered May 6—v. 187, p. 1947—were awarded to Eastman Dillon, Union Securities & Co., as 2 1/4s, at a price of 100.56, a basis of about 2.17%.

#### PUERTO RICO

**Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico**

**Revenues Increase**—Revenues of the Authority in March, 1958, amounted to \$647,327 compared with \$596,648 in March of 1957, according to Rafael V. Urrutia, Executive Director of the Authority.

During the month of March, 13 projects were completed and 18 new ones begun.

The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

**Puerto Rico Ports Authority (P. O. San Juan), Puerto Rico**

**Air Passenger Traffic Continues to Rise**—Passenger traffic through International Airport at San Juan, Puerto Rico, totaled 81,801 in March, 1958, compared with 76,119 in March, 1957, an increase of 7%, according to an announcement May 2 by Eduardo Garcia, Executive Director of the Authority. Cargo movement through the airport in March totaled 2,844,015 pounds compared with 3,389,933 in March of last year, a decrease of 19%.

For the year ended March 31, 1958, passenger figures totaled 988,039 against 870,401 for the year ended March 31, 1957, representing an increase of 12%. Cargo moved in the year ended last March totaled 42,111,522 pounds compared with 37,457,329 pounds in the corresponding period last year, an increase of 11%.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Ports Authority.

#### RHODE ISLAND

##### Central Falls, R. I.

**Bond Offering**—Edward F. McLoughlin, Director of Finance, will receive sealed bids at the First National Bank, Municipal Division, 45 Milk St., Boston, until 11 a.m. (DST) on May 14 for the purchase of \$150,000 refunding bonds.

Dated June 1, 1958. Due on June 1 from 1963 to 1977 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

##### Cranston, R. I.

**Bond Offering**—G. Russell Ramsden, City Treasurer, will receive sealed bids c/o The First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, until 11 a.m. (EDST) on May 13 for the purchase of \$700,000 bonds, as follows:

\$350,000 elementary school bonds.

Due on June 1 from 1959 to 1978 inclusive.

150,000 high school bonds. Due on June 1 from 1959 to 1978 inclusive.

200,000 sewerage bonds. Due on June 1 from 1959 to 1978 inclusive.

Dated June 1, 1958. Principal and interest payable at the First National Bank of Boston, or at the Rhode Island Hospital Trust Company, in Providence. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### Narragansett, R. I.

**Bond Sale**—The \$850,000 school construction bonds offered May 6—v. 187, p. 1947—were awarded to a group composed of Kidder, Peabody & Co., Hornblower & Weeks, and Estabrook & Co., as 3.70s, at 100.19, a basis of about 3.66%.

#### SOUTH CAROLINA

**Abbeville County School District (P. O. Abbeville), S. C.**

**Bond Sale**—The \$300,000 school building bonds offered April 30—v. 187, p. 1947—were awarded to a group composed of the Interstate Securities Corp., Frost, Read & Simons, and Johnson, Lane, Space & Co., at a price of 100.03, a net interest cost of about 3.34%, as follows:

\$82,000 3s. Due on May 1 from 1960 to 1969 inclusive.

112,000 3 1/4s. Due on May 1 from 1970 to 1977 inclusive.

106,000 3 1/2s. Due on May 1 from 1978 to 1983 inclusive.

#### Charleston County (P. O. Charleston), S. C.

**Bond Offering**—Bartley J. Ridcock, County Treasurer, will receive sealed bids until noon (EST) on May 15 for the purchase of \$550,000 sewer improvement bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1988 inclusive.

\$200,000 North Charleston Public Service District. Due on June 1 from 1959 to 1978 inclusive.

Bonds due in 1969 and thereafter are callable as of June 1, 1968.

250,000 Cooper River Park and Playground District. Due on June 1 from 1959 to 1978 inclusive. Bonds due in 1969 and thereafter are callable as of June 1, 1968.

Dated June 1, 1958. Interest J-D.

#### Marion, S. C.

**Bond Sale**—An issue of \$300,000 water and sewer system revenue bonds was sold to Robinson-Humphrey Co., Inc., as follows:

\$240,000 3 3/4s. Due on April 1 from 1959 to 1980 inclusive.

60,000 3.70s. Due on April 1 from 1981 to 1983 inclusive.

Dated April 1, 1958. Principal and interest (A-O) payable at the Citizens and Southern National Bank of South Carolina, Charleston, or at the Bank of Marion, in Marion, at the purchaser's option. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

#### Spartanburg County (P. O. Spartanburg), S. C.

**Bond Offering**—R. H. Ashmore, Clerk of County Board, will receive sealed bids until 11 a.m. (EST) on May 22 for the purchase of \$500,000 capital improvement bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive.

Principal and interest (J-D) payable at a bank in Spartanburg, or at the option of the holder, at a bank in New York City, such banks to be selected by the purchaser of the bonds with the approval of the County Board. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

#### SOUTH DAKOTA

##### Mitchell, S. Dak.

**Bond Sale**—The \$65,000 general obligation bonds offered May 5—v. 187, p. 1947—were awarded to J. M. Dain & Co., as 2 1/4s and 2.40s.

#### TENNESSEE

##### Knoxville, Tenn.

**Bond Offering**—J. H. Anderson, Chairman of Utilities Board, will receive sealed bids until 10 a.m. (EST) on June 10 for the purchase of \$3,000,000 electric revenue bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Callable as of June 1, 1963. Principal and interest (J-D) payable at the Guaranty Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

**Marion County (P. O. Jasper), Tennessee**

**Bond Offering**—J. V. Barker, County Judge, will receive sealed bids until 11 a.m. (CST) on May 28 for the purchase of \$661,000 school bonds. Dated May 1, 1958. Due from 1959 to 1968 inclusive.

#### Springfield, Tenn.

**Bond Offering**—Mayor Jno. R. Long, Jr., announces that sealed bids will be received until 10 a.m. (CST) on May 15 for the purchase of \$550,000 sewer improvement bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1988 inclusive.

#### TEXAS

**Armstrong County (P. O. Calude), Texas**

**Bond Sale**—The \$130,000 unlimited tax road bonds offered April 14—v. 187, p. 1700—were awarded to Dittmar & Co., Inc., as follows:

\$56,000 3s. Due on May 1 from 1959 to 1972 inclusive.

30,000 3 1/4s. Due on May 1 from 1973 to 1977 inclusive.

44,000 3.30s. Due on May 1 from 1978 to 1983 inclusive.

#### Brownfield, Texas

**Bond Sale**—The \$110,000 street improvement bonds offered May 1—v. 187, p. 1836—were awarded to the Columbian Securities Corporation of Texas.

**Calhoun County Indep. Sch. Dist. (P. O. Port Lavaca), Texas**

**Bond Sale**—The \$400,000 school house bonds offered May 1—v. 187, p. 1947—were awarded to the Equitable Securities Corporation, and Rotan, Mosle & Co., jointly, as follows:

\$71,000 4s. Due on May 15 from 1959 to 1969 inclusive.

43,000 3 1/4s. Due on May 15 from 1970 to 1975 inclusive.

286,000 3s. Due on May 15 from 1976 to 1979 inclusive.

These bonds are eligible for purchase or waiver by the State Board of Education, which met on May 5.

**Graham Indep. Sch. District, Tex.**

**Bond Sale**—An issue of \$250,000 building bonds was sold to Rauscher, Pierce & Co. Dated May 1, 1958. Due on May 1 from 1959 to 1975, inclusive.

#### Greenville, Texas

**Bond Sale**—The \$225,000 airport bonds offered May 6—v. 187, p. 1947—were awarded to the Columbian Securities Corp. of Texas.

#### Hereford, Texas

**Bond Sale**—The \$100,000 street improvement bonds offered May 1—v. 187, p. 1947—were awarded to the Hamilton Securities Company.

#### Houston, Texas

**Port Arthur, Texas**

**Bond Offering**—Sealed bids will be received until 11 a.m. (CST) on May 29 for the purchase of \$448,000 general obligation bonds.

**Queen City, Tex.**

**Bond Sale**—An issue of \$35,000 school bonds was sold to the First of Texas Corp.

**Troup Indep. School District, Tex.**

**Bond Sale**—An issue of \$60,000 school building bonds was sold to the First of Texas Corporation, as follows:

\$34,000 3s. Due on May 1 from 1959 to 1971 inclusive.  
26,000 3½s. Due on May 1 from 1972 to 1976 inclusive.

Dated May 1, 1958. Due on May 1 from 1959 to 1976 inclusive. Principal and interest (M-N) payable at the First National Bank, of Dallas, or at the holder's option, at the First National Bank, in Troup. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Van Horn, Texas**

**Bond Sale**—An issue of \$208,000 refunding revenue bonds was sold to Rauscher, Pierce & Co., and the Municipal Securities Co., jointly.

**Board of Governors of the Federal Reserve System****BUSINESS INDEXES**

1947-49 Average=100

	Seasonally Adjusted			Unadjusted		
	*March	Feb.	March	*March	Feb.	March
Industrial production, total	128	130	145	129	131	148
Manufactures	129	131	147	131	133	149
Durable	135	137	163	137	139	166
Nondurable	124	125	131	125	126	132
Minerals	113	119	132	112	118	131
Consumer durable goods, total	105	110	132	111	115	142
Major consumer durables	103	111	139	114	120	155
Autos	92	107	149	106	122	171
Other consumer durables	109	107	114	105	105	111
Utility output, total	†239	†241	226	—	—	—
Electricity	†235	†238	228	—	—	—
Gas	†	†250	221	—	—	—
Nonagricultural employees, total	116.0	116.7	120.1	114.7	114.8	118.7
Manufacturing (prod. workers)						
Employment, total	94.1	95.6	106.0	93.8	95.3	105.9
Durable	97.2	99.2	114.8	97.5	99.4	115.3
Nondurable	90.5	91.4	95.6	89.5	90.4	94.7
Payrolls	—	—	—	†143.3	145.1	164.3
Freight carloadings	75	77	97	71	70	91
Department stores sales, value	†130	†124	137	†115	†95	114
Department store stocks, value	†	†46	150	†	†139	155
Construction contracts, value	1958	1957				
1956-57 average=100	February	February				
Total	73.5	81.3				
Residential	67.4	81.1				
All other	77.7	81.4				

NOTE—Construction contract indexes based on F. W. Dodge data for 48 states.

\*Preliminary. †Estimated. ‡Not available.

**INDUSTRIAL PRODUCTION**

1947-49 Average=100

	Seasonally Adjusted			Unadjusted		
	*March	Feb.	March	*March	Feb.	March
Durable Manufactures:						
Primary metals	92	95	137	97	99	144
Metal fabricating	150	153	179	154	156	184
Fabricated metal products	122	123	138	122	123	138
Machinery	142	145	172	147	148	177
Nonelectrical	126	128	155	131	132	161
Electrical	173	177	204	176	181	208
Transportation equipment	180	184	219	186	190	228
Autos, trucks, and parts	91	99	131	99	107	142
Other transportation equip.	315	311	355	318	315	359
Instruments	160	162	173	161	162	174
Clay, glass, and lumber products	118	120	134	116	117	132
Stone, clay, and glass products	130	133	155	129	129	153
Lumber and products	†	107	115	†	105	112
Furniture and miscellaneous	121	120	132	121	120	131
Furniture and fixtures	111	110	119	111	111	119
Miscellaneous manufactures	129	126	140	128	126	129
Nondurable Manufactures:						
Textiles and apparel	94	96	106	100	103	113
Textile mill products	‡	91	101	‡	95	105
Apparel and allied products	‡	103	112	‡	112	123
Rubber and leather products	105	105	124	111	113	130
Rubber products	‡	114	145	‡	119	148
Leather and products	‡	105	‡	‡	‡	115
Paper and printing	143	144	147	147	145	151
Paper and allied products	‡	‡	157	‡	‡	163
Printing and publishing	138	139	141	141	137	144
Newsprint consumption	‡	124	132	‡	121	137
Job printing and periodicals	‡	147	145	‡	145	147
Chemical and petroleum products	164	165	171	166	168	174
Chemicals and allied products	‡	178	182	‡	181	186
Industrial chemicals	‡	191	202	‡	195	206
Petroleum and coal products	129	†228	141	128	†30	139
Foods, beverages, and tobacco	114	114	114	105	104	106
Food and beverage manufactures	‡	114	114	‡	104	105
Beverages	‡	112	114	‡	103	104
Tobacco manufactures	‡	‡	115	‡	‡	111
Minerals:						
Mineral fuels	112	118	132	113	121	134
Coal	70	68	92	67	68	88
Crude oil and natural gas	131	142	151	135	146	156
Crude oil	116	129	142	120	131	148
Natural gas and gas liquids	‡	‡	198	‡	‡	206
Metal, stone, and earth minerals	120	119	132	104	103	114

\*Preliminary. †Not available.

**White Deer Independent Sch. Dist., Texas**

**Bond Sale**—An issue of \$150,000 school bonds was sold to the Columbian Securities Corp. of Texas, and First of Texas Corp., jointly.

**VERMONT****Hartford (P. O. White River Junction), Vt.**

**Bond Offering**—Robert A. Simonds, Town Treasurer, will receive sealed bids until 2 p.m. (DST) on May 14 for the purchase of \$75,000 water works improvement bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1977 inclusive. Principal and interest payable at the Montpelier National Bank, Montpelier, or at the Merchants National Bank of Boston. Legality approved by Peter Giuliani, of Montpelier.

**Rutland, Vt.**

**Bond Sale**—The \$485,000 various purposes bonds offered May 5—v. 187, p. 1947—were awarded to a group composed of W. E. Hutton & Co., Stone & Webster Securities Corp., and Weeden & Co., as 3½s, at a price of 100.06, a basis of about 2.49%.

**The Vermont College Corporation (P. O. Montpelier), Vt.**

**Bond Sale**—The \$800,000 non-tax exempt dormitory revenue

bonds offered May 1—v. 187, p. 1836—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

**VIRGINIA**

**Richmond Redevelopment and Housing Authority, Va.**  
**Note Offering**—Frederic A. Fay, Executive Director - Secretary-Treasurer, will receive sealed bids until 1 p.m. (DST) on May 20 for the purchase of \$443,000 preliminary loan notes. Dated June 10, 1958. Due Dec. 12, 1958.

**WASHINGTON**

**Grant County Public Hospital Dist. No. 2 (P. O. Quincy), Wash.**

**Bond Offering**—Thelma G. Coates, Secretary of the Board of

Commissioners, will receive sealed bids until 8 p.m. (PST) on May 21 for the purchase of \$374,877 general obligation bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1988 inclusive. Callable after 10 years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office.

Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

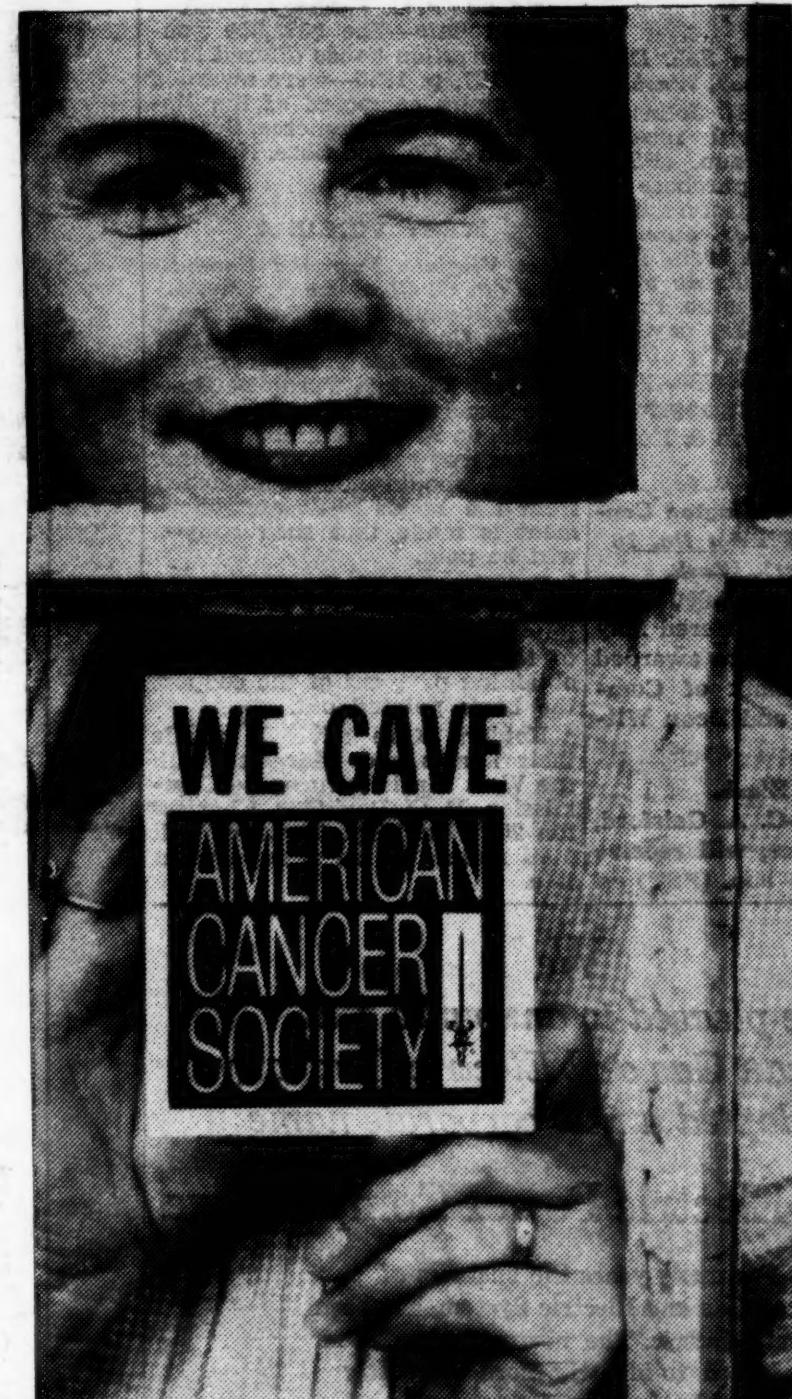
v. 187, p. 1948—were awarded to the State Finance Committee, as 3½s, at par.

**King County, Auburn Sch. Dist No. 408 (P. O. Seattle), Wash.**

**Bond Sale**—The \$385,000 general obligation school building bonds offered May 6—v. 187, p. 1948—were awarded to the National Bank of Washington, of Tacoma, as 3s, at par.

**Kitsap County, Bremerton Consol. School District No. 100-C (P. O. Port Orchard), Wash.**

**Bond Sale**—The \$1,200,000 general obligation bonds offered May 8—v. 187, p. 1948—were awarded



to a group composed of Seattle-First National Bank, of Seattle, Northern Trust Co., Chicago, Blyth & Co., Inc., Foster & Marshall, Pacific Northwest Co., Bramhall & Stein, and Peoples National Bank of Washington, Seattle, at a price of par, a net interest cost of about 3.14%, as follows:

\$244,000 4s. Due on June 1 from 1960 to 1964 inclusive.  
228,000 2 3/4s. Due on June 1 from 1965 to 1968 inclusive.  
126,000 3s. Due on June 1, 1969 and 1970.  
206,000 3 1/4s. Due on June 1 from 1971 to 1973 inclusive.  
396,000 3 1/8s. Due on June 1 from 1974 to 1978 inclusive.

**Pacific and Wahkiakum Counties, Naselle-Grays River Valley School Dist. No. 155 (P. O. South Bend), Washington**

**Bond Sale**—The \$325,000 general obligation bonds offered May 1—v. 187, p. 1700—were sold to the State of Washington, as 3 1/4s, at a price of par.

**Pierce County School District No. 320 (P. O. Tacoma), Wash.**

**Bond Sale**—The \$130,000 school building bonds offered May 1—v. 187, p. 1836—were sold to the State of Washington, as 3.20s, at a price of par.

**Pierce County, Tacoma Sch. Dist. No. 10 (P. O. Tacoma), Wash.**

**Bond Offering**—L. R. Johnson, County Treasurer, will receive sealed bids until 10 a.m. (PST) on May 27 for the purchase of \$2,313,000 general obligation school building bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1978 inclusive. Callable after 10 years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Snohomish County, Arlington Consolidated School District No. 16 (P. O. Everett), Wash.**

**Bond Sale**—The \$180,000 general obligation bonds offered May 2—v. 187, p. 1948—were awarded to the National Bank of Commerce, of Seattle, and Dean Witter & Co., jointly.

**Tacoma, Wash.**  
**Bond Offering**—C. A. Gaisford, Director of Finance, will receive sealed bids until 10 a.m. (PST) on

May 27 for the purchase of \$7,886,000 general obligation bonds, as follows:

\$2,775,000 storm drain and storm sewer improvement bonds. Due on July 1 from 1960 to 1978 inclusive.

3,923,000 street and bridge improvement bonds. Due on July 1 from 1960 to 1978 inclusive.

1,040,000 street lighting improvement bonds. Due on July 1 from 1960 to 1978 inclusive.

148,000 public building bonds. Due on July 1 from 1960 to 1968 inclusive.

The bonds are dated July 1, 1958. The bonds are callable as of July 1, 1968. Principal and interest (J-J) payable at the City Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Wood, King & Dawson, of New York City.

**Thurston County, North Thurston School District No. 3 (P. O. Olympia), Wash.**

**Bond Sale**—The \$146,000 school building general obligation bonds offered April 25—v. 187, p. 1700—were awarded to the National Bank of Commerce, of Seattle, and Foster & Marshall, jointly.

**Yakima County, Moxee Sch. Dist. No. 90 (P. O. Yakima), Wash.**

**Bond Sale**—The \$372,000 general obligation bonds offered May 2—v. 187, p. 1836—were awarded to a group composed of the National Bank of Commerce, Seattle, McLean & Co., and Chas. N. Tripp & Co.

#### WEST VIRGINIA

**West Virginia Turnpike Commission (P. O. Charleston), W. Va.**

**Bondholders Warned on June 1 Interest Coupon**—Guaranty Trust Company of New York, as trustee for West Virginia Turnpike Revenue Bonds (Series A) due Dec. 1, 1969, on May 7 reminded bondholders that the coupon due June 1, 1958, should not be detached from the bonds until announcement is made that such coupon will be paid.

Detachment of the coupon at this time may result in its loss, thus causing expense and trouble to the bondholder in eventually obtaining payment of the coupon, the bank pointed out.

Holders were advised to file their names and addresses with the West Virginia Turnpike Commission, P. O. Box 1469, Charleston 25, West Virginia, which will mail notices of the new payment date.

#### WISCONSIN

**Appleton, Wis.**

**Bond Offering**—Elden J. Broehm, City Clerk, will receive sealed bids until 2 p.m. (CDST) on May 20 for the purchase of \$2,000,000 bonds, as follows:

\$900,000 corporate purposes bonds. Due on June 1 from 1959 to 1978 inclusive.

1,100,000 school bonds. Due on June 1 from 1959 to 1978 inclusive.

The bonds are dated June 1, 1958. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Poynette (Village), Arlington, Lowville, Leeds and DeKorra (Towns) Joint Sch. Dist. No. 3 (P. O. Poynette), Wis.**

**Bond Sale**—The \$55,000 general obligation bonds offered May 6—v. 187, p. 1948—were awarded to Harley Haydon & Co., and Chaner Securities Co., jointly, as 3 1/4s, at a price of 100.45, a basis of about 3.19%.

#### CANADA

##### ONTARIO

**Madoc, Ont.**

**Bond Sale**—An issue of \$165,000 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., as 5 1/4s. Due on June 1 from 1959 to 1978 inclusive. Interest J-D.

##### QUEBEC

**La Providence, Quebec**

**Bond Sale**—An issue of \$40,000 various improvement bonds was sold to W. C. Pitfield & Co., Ltd., as 4 1/2s, at a price of 99.05, a basis of about 4.61%. Dated May 1, 1958. Due on May 1 from 1959 to 1977 inclusive. Interest M-N.

**St. Jerome School Commission, Quebec**

**Bond Sale**—An issue of \$350,000 school building bonds was sold to Mills, Spence & Co., Ltd., and Creighton, MacKenzie & Co., Ltd.,

jointly, as 4s, at a price of 95.42. Dated May 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Interest M-N.

**Sorel School Commission, Quebec**

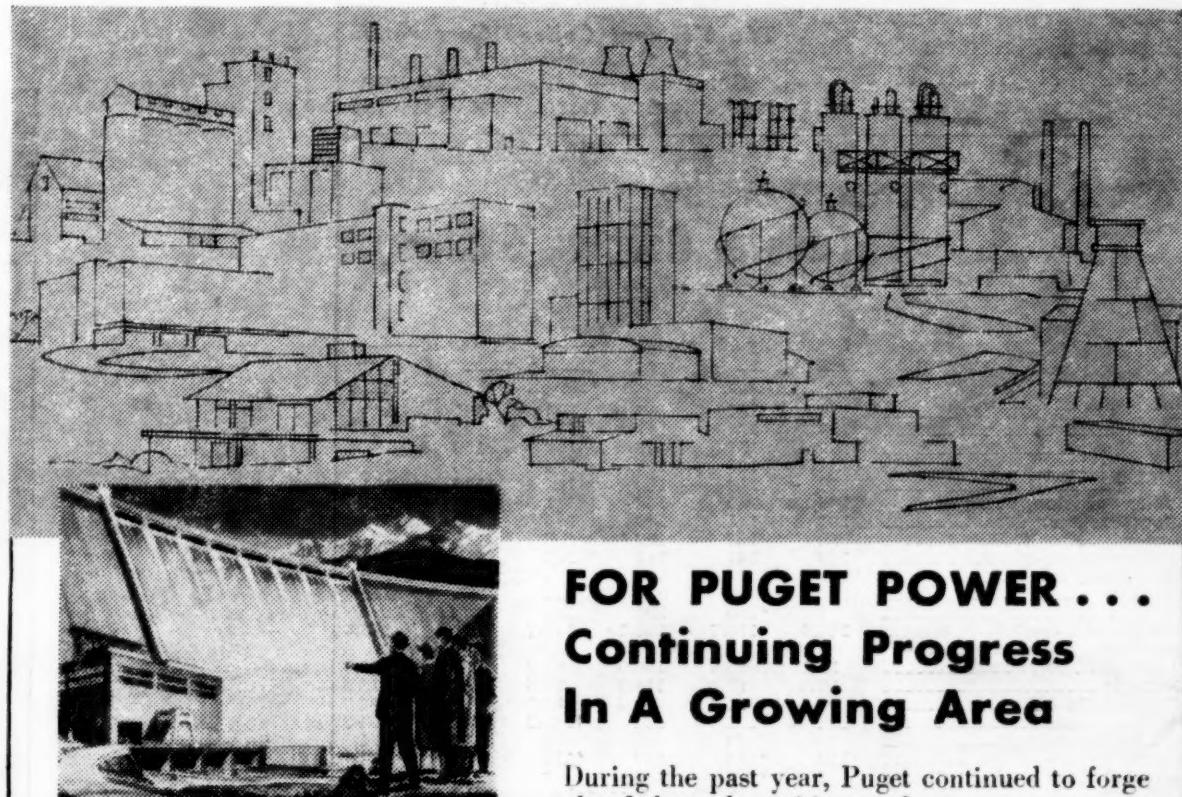
**Bond Sale**—An issue of \$494,000 school building bonds was sold to a group composed of the Dominion Securities Corp., Ltd., Nesbitt, Thomson & Co., Ltd., and Credit Anglo-Francais, Ltd., at a price of 96.61, a net interest cost of about 4.87%, as follows:

\$325,500 4s. Due on June 1 from 1959 to 1968 inclusive.  
168,500 4 1/2s. Due on June 1 from 1969 to 1978 inclusive.  
Dated June 1, 1958. Interest J-D.

#### SASKATCHEWAN

**Saskatchewan (Province of)**

**Bond Sale**—An issue of \$25,000,000 improvement bonds was sold to a group composed of Bell, Gouinlock & Co., Mills, Spence & Co., Inc., Dawson, Hannaford, Inc., Salomon Bros. & Hutzler, and Halsey, Stuart & Co., Inc., as 4 1/2s. Due on June 2, 1983. Interest J-D.



## FOR PUGET POWER . . . Continuing Progress In A Growing Area

During the past year, Puget continued to forge ahead through positive performance.

**GROWTH:** Population in Puget's area increased 74.2% in the 15 years ended 1955 and is forecast to rise by 60% in the period 1955-65. Puget's load growth is expected to continue upward, consistent with past performance.

**INDUSTRIAL DEVELOPMENT:** Puget's territory is one of the most economically promising sections in the U.S. In cooperation with civic, business and governmental groups, the Company is working to help realize the area's potential for economic growth.

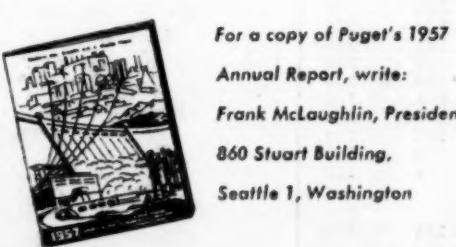
**STABILITY OF REVENUE:** With 57% of its total revenues derived from the home use of electricity, the company is less vulnerable revenue-wise in an economic decline. Also, Puget serves a well balanced, decentralized area of 3,200 square miles which includes 270 communities and adjacent rural areas.

**ADEQUATE FUTURE POWER:** Through its own new generation—which totals 180,000 kilowatts—long-term agreements with the Chelan and Grant County Public Utility Districts and other resources, Puget plans to have sufficient power available to meet a projected peak demand of around 1,000,000 kilowatts in the mid-1960's.

**ENDURING FAITH:** Puget faces the future firm in the belief that this country's sources of strength are unequalled, that the national economy is basically solid and that this Company possesses the key ingredients of growth and stability.

#### QUICK FACTS—1957

Net Income for	Amount	% Increase Over 1956
Common Stock .....	\$ 5,945,997	9
Per Share of Common Stock .....	\$1.82	9
Per Cent of Operating Revenue .....	22.0	2
Dividends Paid per Share....	\$1.36	8
Operating Revenues .....	\$26,983,317	7
Gross Additions to Utility Plant .....	\$28,887,710	28
Kilowatt-hour Sales (in thousands) .....	2,243,080	8
Customers at End of Year....	200,059	4
Average Annual Kilowatt-hour Use Per Residential Customer .....	7,642	6



For a copy of Puget's 1957

Annual Report, write:

Frank McLaughlin, President

860 Stuart Building,

Seattle 1, Washington

PUGET SOUND POWER & LIGHT COMPANY

PUGET POWER

We  
are pleased to announce that  
American Gas and Electric Company  
has adopted a new corporate name

American Electric Power Company, INC.

For many years the business of American Gas and Electric System has been exclusively electric. The new name has been adopted to identify more accurately our business and our service.

AMERICAN ELECTRIC  POWER SYSTEM

providing electric service to 1,350,000 customers in these seven states: Michigan, Indiana, Ohio, West Virginia, Virginia, Kentucky, and Tennessee

Through these six operating companies:

Appalachian Power Company  
Indiana & Michigan Electric Co.  
Kentucky Power Company

Kingsport Utilities, Inc.  
Ohio Power Company  
Wheeling Electric Company